

JORDAN INVESTMENT TRUST	
Establish In	: 1998
Address	: Al-Shmisani Jawhart Al-Shmisani Building
Telephone	: (5676777)
P.O.Box	: (911447) Amman 11191
E-Mail	: information@jordinvest.com.jo
Fax	: (5622641)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Dr. Ibrahim Al-A'moush

<u>Main Objectives of the Co.:</u> Investing in various economic sectors in Jordan and in regional markets, as well as extending capital market financial services in these markets.
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Board of Directors
Dr. Moh'd S. Nabulsi / Chairman Abdul Salam Al-Awadi / Vice Faisal Al-Kudsi Zahid Al-Saifi Iyad Duwaji Mahdi Al-Duwairi Saad Al-Azhari J.Graham- Maw Tawfiq Makhel Abdullah Al-Abaid Hang Wa Man Dr. Mohammad Al-Sharif Elia Nuqul
General Manager Dr. Mohammed S. Nabulsi
Termination Date of the Board: 05-07-2002

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	207	15	1	223	1,233,548	591,205	500	1,825,253	8.034	3.850	0.003	11.887
Companies	9	5	1	15	501,715	4,351,550	532,000	5,385,265	3.268	28.341	3.465	35.073
Gov.Agencies	1	1	2	4	1,294,150	100,000	2,000,000	3,394,150	8.428	0.651	13.025	22.105
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	9	1	3	13	2,949,830	100,000	1,700,000	4,749,830	19.212	0.651	11.072	30.934
Total	226	22	7	255	5,979,243	5,142,755	4,232,500	15,354,498	38.941	33.493	27.565	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Gulf Invest International	13.04
2	Arab Bank	9.77
3	Shua'a Capital Co./ Dubai	8.14
4	Netherlands Development Financing Corporation	6.51
5	International Finance Corporation	6.51
6	European Investment Bank	6.51
7	Social Security Corporation	8.43

No. of Employees			
	Male	Female	Total
Jordanians	19	7	26
Non-Jordanians	0	0	0

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.95	0.93
Value Traded(JD)	2,215	861,769
No. of Shares Traded	2,350	1,173,705
No. of Transaction	12	101
No. of Subscribed Shares	15,354,498	15,354,498
Market Capitalization(JD)	14,586,773	14,279,683
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,386,319	2,138,538
Accounts Receivables,Net	19,944	139,587
Short Term Investments	15,190,545	16,307,970
Total Current Assets	17,596,808	18,586,095
Long Term Investments	191,662	1,795,818
Fixed Assets,Net	298,917	291,451
Projects in Progress	0	0
Total Fixed Assets	298,917	291,451
Other Assets	303,249	304,038
Total Assets	18,390,636	20,977,402

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	0	0
Credit Banks	1,025,590	56,032
Short Term Loans	1,773,050	3,546,128
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,974,783	4,136,872
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,974,783	4,136,872

Shareholders Equity(JD)

Authorized Capital	15,354,498	15,354,498
Subscribed Capital	15,354,498	15,354,498
Paid in Capital	15,354,498	15,354,498
Compulsory Reserves	125,712	281,189
Voluntary Reserve	100,570	224,952
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	921,270
Accumulated Change in Fair Value	0	0
Retained Earnings	-164,927	58,621
Total Shareholders Equity	15,415,853	16,840,530
Total Liabilities & Shareholders Equity	18,390,636	20,977,402

Income Statement(JD)**2000****2001**

Operating Revenues	1,567,491	2,763,599
Operating Expenses	0	0
Gross Profit	1,567,491	2,763,599
General and Administrative Expenses	754,043	854,386
Selling and Distribution Expenses	0	0
Depreciation(period)	396,348	29,581
Other Operating Expenses	895,376	178,845
Net Operating Income	-81,928	1,730,368
Other Revenues	0	0
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-81,928	1,730,368
Interest Expenses	175,842	175,595
Net Income Before Tax	-257,770	1,554,773
Income Tax (period)	0	60,000
Income Tax (Previous Years)	6,655	0
Jordan Universities Fees	0	15,548
Scientific Research Fees	0	15,548
Net Income	-264,425	1,463,677

Cash Flow(JD)

Cash Balance(Beginning)	4,583,381	2,386,319
Net Cash Flow from (Used in) Operating Activities	434,052	-136,330
Net Cash Flow from (Used in) Investing Activities	-189,647	-914,971
Net Cash Flow from (Used in) Financing Activities	-2,441,467	803,520
Cash Balance(Ending)	2,386,319	2,138,538

Financial Ratios

2000

2001

Turnover Ratio %	0.02	7.64
Earning Per Share (JD)	-0.02	0.10
Dividends Per Share (JD)	0.00	0.06
Book Value Per Share (JD)	1.00	1.10
Price Earnings Ratio(Times)	-55.16	9.76
Dividend Yield %	0.00	6.45
Dividends Per Share to Earning Per Share %	0.00	62.94
Price to Book Value (Times)	0.95	0.85

Gross Margin %	100.00	100.00
Margin Before Interest and Tax %	-5.23	62.61
Profit Margin %	-16.87	52.96
Return On Assets %	-1.44	6.98
Return On Equity %	-1.72	8.69

Debt Ratio %	16.18	19.72
Equity Ratio %	83.82	80.28
Interest Coverage Ratio (Times)	-0.47	9.85

Total Assets Turnover(Times)	0.09	0.13
Fixed Assets Turnover(Times)	5.24	9.48
Working Capital Turnover(Times)	0.11	19.13

Current Ratio (Times)	5.92	4.49
Working Capital (JD)	14,622,025	14,449,223