

**ARAB JORDAN INVESTEMENT BANK**

Establish In : 1978  
 Address : Shmeisani - Commercial Area  
 Telephone : (5607126)  
 P.O.Box : (8797) Amman 11121  
 E-Mail : info@ajib.com  
 Fax : (5681482)  
 No. of Branches : Local: 8 Abroad: 1

Auditors : Allied Accountants

Legal Counselor : Rajai Al-Dajani

**Main Objectives of the Co.:**

Practicing all commercial and investment banking activities, including short and long term deposits and investment businesses, inside the Kingdom and abroad.

**Board of Directors**

Abdul Qadir Al - Qadi / Chairman  
 Hani Al-Qadi /Vice  
 Libyan Arab Foreign Bank  
 Arab Investment Co. - Saudi Arabia  
 Munther Al-fahoum  
 Alyaqeen Investment Co.  
 Ali Suheimat  
 Thabet Al-Taher  
 Dr. Shabeeb Ammari  
 Mahmoud Abu Al-Rub  
 Samer Al-Qadi

General Manager Hani Al-Qadi

Termination Date of the Board: 25-04-2006

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	413	18	0	431	13,837,001	519,146	0	14,356,147	69.185	2.596	0.000	71.781
Companies	10	2	0	12	640,578	2,000,674	0	2,641,252	3.203	10.003	0.000	13.206
Gov. Agencies	1	1	0	2	842,505	2,000,000	0	2,842,505	4.213	10.000	0.000	14.213
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	4	0	0	4	160,096	0	0	160,096	0.800	0.000	0.000	0.800
Total	428	21	0	449	15,480,180	4,519,820	0	20,000,000	77.401	22.599	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Abdul Qadir Al-Qadi	23.40
2	Libyan Arab Foreign Bank	10.00
3	The Arab Investment Co.	10.00
4	Mahmoud Abu Al-Rub	7.20
5	Samer Al-Qadi	6.20
6	Hani Al-Qadi	6.06

No. of Employees			
	Male	Female	Total
Jordanians	234	66	300
Non-Jordanians	4	2	6

## 111005 ARAB JORDAN INVESTEMENT BANK

Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.50	1.68
Value Traded(JD)	1,164,939	1,348,902
No. of Shares Traded	739,507	912,597
No. of Transactions	136	87
No. of Subscribed Shares	20,000,000	20,000,000
Market Capitalization	30,000,000	33,600,000
Fiscal Year Ended	31-12-2000	31-12-2001

### Assets(JD)

Cash and Balances at Central Banks	23,697,097	50,463,325
Balances at Banks and Financial Institutions	118,393,955	108,474,806
Deposits at Banks and Financial Institutions	1,772,500	25,512,524
Trading Investments	0	0
Available for Sale Investments	8,448,251	7,418,443
Held to Maturity Investments, Net	61,274,497	56,518,219
Investments in Affiliates	0	0
Direct Credit Facilities, Net	76,721,179	71,998,161
Provision for Credit Facilities	4,312,980	5,212,979
Interests in Suspense	1,083,984	1,694,683
Fixed Assets, Net	3,395,324	4,219,046
Other Assets	6,215,149	5,170,763
Total Assets	299,917,952	329,775,287

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	170,643,330	182,001,536
Banks & Financial Institutions Deposits	77,372,322	95,997,092
Cash Margins	12,373,749	12,491,789
Other Liabilities	5,876,280	4,872,971
Total Liabilities	266,265,681	295,363,388

Shareholders Equity (JD)

Authorized Capital	20,000,000	20,000,000
Subscribed Capital	20,000,000	20,000,000
Paid In Capital	20,000,000	20,000,000
Legal Reserve	4,011,993	4,363,872
Voluntary Reserve	5,815,209	6,518,967
Other Reserves	2,027,551	2,027,551
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	1,400,000	1,600,000
Foreign Currencies Translation	272,000	272,000
Accumulated Change in Fair Value	0	-409,723
Retained Earnings	125,518	39,232
Total Shareholders Equity	33,652,271	34,411,899
Total Liabilities	299,917,952	329,775,287

## Income Statement (JD)

2000

2001

Interest Income	19,793,999	18,085,454
Interest Expense	14,739,471	11,734,933
Net Interest Income	5,054,528	6,350,521
Net Commissions Income	2,304,623	2,709,312
Gains from Financial Assets and Instruments	-8,773	-29,736
Other Operations Income	903,691	852,495
Net Operational Income	8,254,069	9,882,592
Depreciation & Amortization (period)	352,199	363,233
Provision for Credit Facilities (period)	446,858	1,071,797
Total Operational Expenses	5,369,227	6,363,804
Operational Income	2,884,842	3,518,788
Other (Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	2,884,842	3,518,788
Income Tax (period)	470,000	700,000
Income Tax (previous years)	0	0
Jordan Universities Fees	17,439	24,216
Scientific Research Fees	17,439	24,216
Net Income	2,379,964	2,770,356

## Cash Flow (JD)

Cash Balance (Beginning)	92,214,512	71,499,730
Net Cash Flow from (Used In) Operating Activities	15,085,901	-11,470,109
Net Cash Flow from (Used In) Investing Activities	-34,877,685	4,072,882
Net Cash Flow from (Used In) Financing Activities	-1,198,072	-1,396,879
Differences in Exchange	275,074	235,415
Cash Balance (Ending)	71,499,730	62,941,039

## Financial Ratios

2000

2001

Turnover Ratio %	3.70	4.56
Earning Per Share (JD)	0.12	0.14
Dividend Per Share (JD)	0.07	0.08
Book Value Per Share (JD)	1.68	1.72
Price Earnings Ratio (Times)	12.61	12.13
Dividend Yield %	4.67	4.76
Dividends Per Share to Earning Per Share %	58.82	57.75
Price to Book Value (Times)	0.89	0.98

Return On Assets %	0.79	0.84
Return On Equity %	7.07	8.05
Net Interest and Commissions Income/Operational	89.16	91.67
Credit Interest/Credit Facilities, Net %	25.80	25.12
Net Income / Total Revenues %	10.35	12.82
Total Revenues / Total Assets %	7.67	6.56
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	7.03	9.59

Equity Ratio %	11.22	10.43
Shareholders Equity /Total Deposits%	13.57	12.38
Debt Ratio %	88.78	89.57
Total Deposits/Total Assets%	86.82	88.09

Net Credit Facilities to Total Assets%	25.58	21.83
Net Credit Facilities to Total Deposits%	30.93	25.90
Shareholders Equity to Credit Facilities Net%	43.86	47.80

Quick Ratio(Times)	0.58	0.66
Cash & Investments to Total Deposits%	86.12	89.35
Cash + Trading Investments / Total Deposits (Times)	0.58	0.66