
FINANCIAL RATIOS USED

Turnover Ratio (%)	$\frac{\text{No. of Traded Shares During the Year X 100}}{\text{No. of Subscribed Shares at the End of the Year}}$
Earnings Per Share (JD)	$\frac{\text{Net Income}}{\text{No. of Subscribed Shares}}$
Cash Dividends Per Share (JD)	$\frac{\text{Proposed Cash Dividends}}{\text{No. of Subscribed Shares}}$
Book Value Per Share (JD)	$\frac{\text{Book Value (Shareholders' Equity)}}{\text{No. of Subscribed Shares}}$
Price Earnings Ratio (Times)	$\frac{\text{Market Capitalization}}{\text{Net Income}}$
Price Book Value (Times)	$\frac{\text{Market Capitalization}}{\text{Book Value (Shareholders' Equity)}}$
Dividend Yield (%)	$\frac{\text{Proposed Cash Dividends X 100}}{\text{Market Capitalization}}$
Cash Dividends for Share to Earnings per Share (%)	$\frac{\text{Proposed Cash Dividends X 100}}{\text{Net Income}}$
Return on Total Assets (%)	$\frac{\text{Net Income X 100}}{\text{Total Assets}}$
Return on Equity (%)	$\frac{\text{Net Income X 100}}{\text{Shareholders' Equity}}$
Net Interest and Commissions to Net Operating Income %	$\frac{\text{Net Interest and Commissions Income X 100}}{\text{Net Operating Income}}$
Credit Interest / Net Credit Facilities %	$\frac{\text{Interest Income X 100}}{\text{Direct Credit Facilities, Net}}$
Net Income to Total Revenues (%)	$\frac{\text{Net Income X 100}}{(\text{Credit Interest+ Net Commissions Income})}$

Total Revenues to Total Assets (%)	$\frac{(\text{Credit Interest} + \text{Net Commissions Income}) \times 100}{\text{Total Assets}}$
(Provision for Credit Facilities+Interest in Suspense) to Credit Facilities%	$\frac{(\text{Provision for Credit Facilities} + \text{Interest in Suspense}) \times 100}{\text{Direct Credit Facilities, Net}}$
Equity Ratio (%)	$\frac{\text{Shareholders' Equity} \times 100}{\text{Total Assets}}$
Shareholders' Equity to Total Deposits (%)	$\frac{\text{Shareholders' Equity} \times 100}{\text{Customer Deposits} + \text{Banks \& Financial Institutions Deposits}}$
Debt Ratio (%)	$\frac{\text{Total Liabilities} \times 100}{\text{Total Assets}}$
Total Deposits to Total Assets (%)	$\frac{\text{Customer Deposits} + \text{Banks \& Financial Institutions Deposits} \times 100}{\text{Total Assets}}$
Net Credit Facilities to Total Assets (%)	$\frac{\text{Direct Credit Facilities, Net} \times 100}{\text{Total Assets}}$
Net Credit Facilities to Total Deposits (%)	$\frac{\text{Direct Credit Facilities, Net} \times 100}{\text{Customer Deposits} + \text{Banks \& Financial Institutions Deposits}}$
Shareholders' Equity to Net Credit Facilities (%)	$\frac{\text{Shareholders' Equity} \times 100}{\text{Direct Credit Facilities, Net}}$
Quick Ratio (times)	$\frac{\text{Cash \& Balances at Central Banks and Balances at Banks and Financial Institutions}}{\text{Customer Deposits} + \text{Banks \& Financial Institutions Deposits}}$
Cash & Investments to Total Deposits (times)	$\frac{\text{Cash \& Balances at Central Banks} + \text{Balances at Banks and Financial Institutions} + \text{Deposits at Banks and Financial Institutions} + \text{Trading Investments} + \text{Available for Sale Investments} + \text{Held to Maturity Investments} + \text{Investments in Affiliates}}{\text{Customer Deposits} + \text{Banks \& Financial Institutions Deposits}}$
Cash & Trading Investments to Total Deposits (times)	$\frac{\text{Cash \& Balances at Central Banks} + \text{Balances at Banks and Financial Institutions} + \text{Deposits at Banks and Financial Institutions} + \text{Trading Investments}}{\text{Customer Deposits} + \text{Banks \& Financial Institutions Deposits}}$

Gross Margin (Insurance Companies) %	$\frac{\text{Income from Insurance Departments} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Margin Before Tax (Insurance Companies) %	$\frac{\text{Net Income Before Tax} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Profit Margin (Insurance Companies) (%)	$\frac{\text{Net Income} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Life Revenues to Total Revenues %	$\frac{\text{Revenues for Life Department} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Motor Revenues to Total Revenues %	$\frac{\text{Revenues for Motor Department} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Fire Revenues to Total Revenues %	$\frac{\text{Revenues for Fire Department} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Marine Revenues to Total Revenues %	$\frac{\text{Revenues for Marine Department} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Health Revenues to Total Revenues %	$\frac{\text{Revenues for Health Department} \times 100}{\text{Total Rvenues for Insurance Departments}}$
General Accidents & Others Revenues to Total Revenues %	$\frac{\text{Revenues for General Accidents \& Others Department} \times 100}{\text{Total Rvenues for Insurance Departments}}$
Net Realized Premiums to Shareholders Equity %	$\frac{\text{Net Realized Premiums} \times 100}{\text{Shareholders' Equity}}$
Total Technical Reserves to Net Realized Premiums %	$\frac{\text{Total Technical Reserves} \times 100}{\text{Net Realized Premiums}}$
Total Assets Turnover (Insurance Companies) (times)	$\frac{\text{Total Rvenues for Insurance Departments}}{\text{Total Assets}}$
Fixed Assets Turnover (Insurance Companies) (times)	$\frac{\text{Total Rvenues for Insurance Departments}}{\text{Total Fixed Assets}}$
Working Capital Turnover (Insurance Companies) (times)	$\frac{\text{Total Rvenues for Insurance Departments}}{\text{Working Capital}}$
Curent Ratio (times)	$\frac{\text{Total Current Assets}}{\text{Total Current Liabilities}}$
Working Capital (JD)	$= \text{Total Current Assets} - \text{Total Current Liabilities}$

Gross Margine %	$= \frac{\text{Gross Profit} \times 100}{\text{Operating Revenues}}$
Margin Before Interest & Tax %	$= \frac{\text{Income Before Interest \& Tax} \times 100}{\text{Operating Revenues}}$
Profit Margin (%)	$= \frac{\text{Net Income} \times 100}{\text{Operating Revenues}}$
Interest Coverage Ratio (times)	$= \frac{\text{Net Income Befor Interest \& Tax}}{\text{Interest Expenses}}$
Total Assets Turnover (times)	$= \frac{\text{Operating Revenues}}{\text{Total Assets}}$
Fixed Assets Turnover (times)	$= \frac{\text{Operating Revenues}}{\text{Total Fixed Assets}}$
Working Capital Turnover (times)	$= \frac{\text{Operating Revenues}}{\text{Working Capital}}$

Gross Margine %

Gross Profit X 100

=

Net Sales

Margin Before Interest & Tax %

Income Before Interest & Tax X 100

=

Net Sales

Profit Margin (%)

Net Income X 100

=

Net Sales

Total Assets Turnover (times)

Net Sales

=

Total Assets

Fixed Assets Turnover (times)

Net Sales

=

Total Fixed Assets

Working Capital Turnover (times)

Net Sales

=

Working Capital

Notes:

- 1- The figures for shareholders structure as of 31/12/2001.
- 2- The number of employees as of 31/12/2001.
- 3- Other information is according to the most recent available information.
- 4- Financial information is for the fiscal years 2000 & 2001.
- 5- Companies' classification according to markets (first, second, third, not traded) as of 31/12/2001.
- 6- Cumulative data includes the companies who have financial data for the year 2000 and / or the year 2001.
- 7- Only key financial figures in the balance sheet, income statement and cash flow are appeared in this guide.
- 8- For standardization purpose, the total current liabilities figure has been adjusted for some companies by subtracting the proposed dividends from it and adding those dividends to the shareholders equity.
- 9- a) In the income statement, the depreciation and amortization item has not been used in the calculation of the net income because it is already included in other items such as cost of goods sold or other operational expenses.
b) For banks, the provision for credit facilities (period) item in the income statement has not been used in the calculation of the net income because it is already included in the total operational expenses item.
- 10- The revenues and / or expenses for previous years have been excluded when calculating the net income of the year.
- 11- The market capitalization has been calculated using the number of subscribed shares not the listed shares at the Amman Stock Exchange.