

<b>JORDAN TOBACCO &amp; CIGARETTES</b>	
<b>Establish In</b>	<b>: 1993</b>
<b>Address</b>	<b>: Ras El- Ain Str. - Amman</b>
<b>Telephone</b>	<b>: (4388113)</b>
<b>P.O.Box</b>	<b>: (59) Amman 11118</b>
<b>E-Mail</b>	<b>:</b>
<b>Fax</b>	<b>: (4389123)</b>
<b>No. of Branches</b>	<b>Local: — Abroad: —</b>

<b>Auditors</b>	<b>: Ma'moun Farouqa &amp; partners</b>
<b>Legal Counselor</b>	<b>: Nabeel Abu Ghazaleh</b>

<b><u>Main Objectives of the Co.:</u></b> Practicing all activities related to trading in and manufacturing of Tobacco and Cigarettes.	
---	--

<b>Board of Directors</b>	
<b>Dr. Moh'd Abu Hammur / Chairman</b> <b>Hosni Al-Qattan</b> <b>Eyad Al-Qudha</b> <b>Mohammad Al-Shraydeh</b> <b>Yousef Al-Badri</b> <b>Khadher Al-Kouz</b> <b>Khalid Al-Najar</b>	
<b>General Manager Haytham Al-Khayat</b>	
<b>Termination Date of the Board: 01-06-2004</b>	

	<b>No. of Shareholder</b>				<b>Ownership(Share)</b>				<b>Ownership ratio %</b>			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
<b>Individuals</b>	943	0	0	943	75,159	0	0	75,159	0.460	0.000	0.000	0.460
<b>Companies</b>	8	0	0	8	4,868,620	0	0	4,868,620	29.809	0.000	0.000	29.809
<b>Gov. Agencies</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Government</b>	1	0	0	1	3,222,454	0	0	3,222,454	19.730	0.000	0.000	19.730
<b>Others</b>	0	0	0	0	8,166,233	0	0	8,166,233	50.000	0.000	0.000	50.000
<b>Total</b>	952	0	0	952	16,332,466	0	0	16,332,466	100.000	0.000	0.000	100.000

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	<b>Jordan Investment Corporation</b>	<b>39.46</b>
<b>2</b>	<b>Arab Bank</b>	<b>23.05</b>
<b>3</b>	<b>Jordan Investment and Finance</b>	<b>10.18</b>
<b>4</b>	<b>Industrial Development Bank</b>	<b>6.63</b>
<b>5</b>	<b>Standard &amp; Chartered Grindlays Bank</b>	<b>6.37</b>

<b>No. of Employees</b>			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	<b>77</b>	<b>4</b>	<b>81</b>
<b>Non-Jordanians</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **141140 JORDAN TOBACCO & CIGARETTES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)		–
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	8,166,233	8,166,233
Market Capitalization(JD)	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	193,026	126,177
Accounts Receivables,Net	190,250	165,457
Short Term Investments	0	0
Inventory	1,250,158	1,387,169
Total Current Assets	3,876,200	3,402,350
Long Term Investments	5,641	5,641
Fixed Assets,Net	7,381,638	6,729,524
Projects in Progress	0	0
Total Fixed Assets	7,381,638	6,729,524
Other Assets	0	0
Total Assets	11,263,479	10,137,515

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	349,959	200,062
Credit Banks	0	421,399
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	908,823	1,477,758
Long Term Loans & Notes Payable	13,920,593	13,794,553
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	14,829,416	15,272,311

**Shareholders Equity(JD)**

Authorized Capital	8,166,233	8,166,233
Subscribed Capital	8,166,233	8,166,233
Paid in Capital	8,166,233	8,166,233
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-11,732,170	-13,301,029
Total Shareholders Equity	-3,565,937	-5,134,796
Total Liabilities & Shareholders Equity	11,263,479	10,137,515

**141140 JORDAN TOBACCO & CIGARETTES****Income Statement(JD)**

	2000	2001
Sales,Net	1,515,877	1,812,232
Cost of Goods Sold	2,580,901	2,421,811
Gross Profit	-1,065,024	-609,579
General and Administrative Expenses	667,473	289,429
Selling and Distribution Expenses	197,822	223,594
Depreciation(period)	661,144	656,488
Other Operating Expenses	0	0
Net Operating Income	-1,930,319	-1,122,602
Other Revenues	497,729	53,909
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-1,432,590	-1,068,693
Interest Expenses	840,972	0
Income Before Tax	-2,273,562	-1,068,693
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-2,273,562	-1,068,693

**Cash Flow (JD)**

Cash Balance(Beginning)	605,072	1,031,771
Net Cash Flow from (Used In) Operating Activities	-13,626,898	-184,279
Net Cash Flow from (Used In) Investing Activities	-420	-4,374
Net Cash Flow from (Used In) Financing Activities	14,053,617	295,359
Cash Balance(Ending)	1,031,371	1,138,477

**Financial Ratios****2000****2001**

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	-0.28	-0.13
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	-0.44	-0.63
Price Earnings Ratio (Times)	0.00	0.00
Dividend Yield %	—	—
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margine %	-70.26	-33.64
Margine Before Interest and Tax %	-94.51	-58.97
Profit Margine %	-149.98	-58.97
Return On Assets %	-20.19	-10.54
Return On Equity %	63.76	20.81

Debt Ratio %	131.66	150.65
Equity Ratio %	-31.66	-50.65
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.13	0.18
Fixed Assets Turnover (Times)	0.21	0.27
Working Capital Turonver (Times)	0.51	0.94

Current Ratio (Times)	4.27	2.30
Working Capital (JD)	2,967,377	1,924,592