

THE ARAB INTERNATIONAL FOOD FACTORIES	
Establish In	: 1994
Address	: Wasfi Al-Tall St.- Nassir Center
Telephone	: (5522581)
P.O.Box	: (926065) Amman 11110
E-Mail	: aiffico@go.com.jo
Fax	: (5532683)
No. of Branches	: Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Azmi Rashad Al-Muhtaseb

<u>Main Objectives of the Co.:</u> Manufacturing baby food and investment.
--

Board of Directors
Abdullah Abu-Khadijah / Chairman Abdel Razak Arabeyat / Vice Haitham Abu-Khadijah Abdul Lateef Abu Khadijah Read Abdul Jabber Hisham Gharaiba Abdul Raheem Mahmmoud
General Manager Abdul Raheem Mahmmoud
Termination Date of the Board: 08-04-2003

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	230	1	0	231	3,696,021	5,000	0	3,701,021	61.600	0.083	0.000	61.684
Companies	5	0	0	5	2,298,979	0	0	2,298,979	38.316	0.000	0.000	38.316
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	235	1	0	236	5,995,000	5,000	0	6,000,000	99.917	0.083	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	The Arab International For Education & Investment Co	35.72
2	Abdullah Abu - Khadijah	27.86
3	Hijra Fares Hammad	6.49

No. of Employees			
	Male	Female	Total
Jordanians	3	1	4
Non-Jordanians	0	0	0

141092 THE ARAB INTERNATIONAL FOOD FACTORIES

Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.00	1.00
Value Traded(JD)	137,901	31,601
No. of Shares Traded	137,905	31,927
No. of Transactions	30	11
No. of Subscribed Shares	6,000,000	6,000,000
Market Capitalization(JD)	6,000,000	6,000,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	259,406	347,147
Accounts Receivables,Net	2,093	189
Short Term Investments	0	0
Inventory	0	0
Total Current Assets	261,812	347,651
Long Term Investments	6,647,441	6,727,498
Fixed Assets,Net	273,733	265,926
Projects in Progress	0	0
Total Fixed Assets	273,733	265,926
Other Assets	0	0
Total Assets	7,182,986	7,341,075

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	1,082	994
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	121,152	133,395
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	121,152	133,395

Shareholders Equity(JD)

Authorized Capital	6,000,000	6,000,000
Subscribed Capital	6,000,000	6,000,000
Paid in Capital	6,000,000	6,000,000
Compulsory Reserves	128,731	196,715
Voluntary Reserve	257,461	257,461
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	420,000	600,000
Accumulated Change in Fair Value	0	0
Retained Earnings	255,642	153,504
Total Shareholders Equity	7,061,834	7,207,680
Total Liabilities & Shareholders Equity	7,182,986	7,341,075

Income Statement(JD)**2000****2001**

Sales,Net	0	0
Cost of Goods Sold	0	0
Gross Profit	0	0
General and Administrative Expenses	97,691	79,276
Selling and Distribution Expenses	0	0
Depreciation(period)	260,896	267,705
Other Operating Expenses	0	0
Net Operating Income	-97,691	-79,276
Other Revenues	900,229	1,026,820
Other Expenses	277,896	267,705
Minority Interest	0	0
Income Before Interest & Tax	524,642	679,839
Interest Expenses	0	0
Income Before Tax	524,642	679,839
Income Tax (period)	18,024	48,000
Income Tax (Previous Years)	0	17,397
Jordan Universities Fees	5,112	6,798
Scientific Research Fees	5,112	6,798
Net Income	496,394	600,846

Cash Flow (JD)

Cash Balance(Beginning)	171,916	259,406
Net Cash Flow from (Used In) Operating Activities	759,038	847,696
Net Cash Flow from (Used In) Investing Activities	-671,548	-339,955
Net Cash Flow from (Used In) Financing Activities	0	-420,000
Cash Balance(Ending)	259,406	347,147

Financial Ratios**2000****2001**

Turnover Ratio %	2.30	0.53
Earning Per Share (JD)	0.08	0.10
Dividends Per Share (JD)	0.07	0.10
Book Value Per Share (JD)	1.18	1.20
Price Earnings Ratio (Times)	12.09	9.99
Dividend Yield %	7.00	10.00
Dividends Per Share to Earning Per Share %	84.61	99.86
Price to Book Value (Times)	0.85	0.83

Gross Margine %	—	—
Margine Before Interest and Tax %	—	—
Profit Margine %	—	—
Return On Assets %	6.91	8.18
Return On Equity %	7.03	8.34

Debt Ratio %	1.69	1.82
Equity Ratio %	98.31	98.18
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.00	0.00
Fixed Assets Turnover (Times)	0.00	0.00
Working Capital Turonver (Times)	0.00	0.00

Current Ratio (Times)	2.16	2.61
Working Capital (JD)	140,660	214,256