

ARAB BANKING CORPORATION /(JORDAN)

Establish In : 1990
 Address : Shmeisani - Queen Nour St.
 Telephone : (5664183/5)(5621801/7)
 P.O.Box : (926691) Amman 11190
 E-Mail : info@arabbanking.com.jo
 Fax : (5686291)
 No. of Branches : Local: 17 Abroad: —

Auditors : Ernst & Young International
 Legal Counselor : Ali & Sharif Al-Zu'bi & Jawdat Masa'deh & Randa Al-Shaer

Main Objectives of the Co.:

Practicing all banking, commercial and investment businesses, inside the Kingdom and abroad.

Board of Directors

Ghazi Abdul Jawad / Chairman
 George Karam / Vice
 Arab Banking Corp. \Bahrain
 Arab Banking Corp. \Bahrain
 Arab Banking Corp. (IT) Limited \London
 Arab Banking Corp. for Securities Limited \Bahrain

General Manager Dr. Ziad Fareez

Termination Date of the Board: 27-04-2006

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	7,166	77	4	7,247	1,315,081	23,473	555	1,339,109	6.575	0.117	0.003	6.696
Companies	48	3	2	53	324,709	17,598,296	1,000	17,924,005	1.624	87.991	0.005	89.620
Gov. Agencies	2	0	0	2	514,065	0	0	514,065	2.570	0.000	0.000	2.570
Government	1	0	0	1	268	0	0	268	0.001	0.000	0.000	0.001
Others	9	0	0	9	222,553	0	0	222,553	1.113	0.000	0.000	1.113
Total	7,226	80	6	7,312	2,376,676	17,621,769	1,555	20,000,000	11.883	88.109	0.008	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	ABC-Arab Banking Corp.	86.66

No. of Employees			
	Male	Female	Total
Jordanians	218	98	316
Non-Jordanians	0	0	0

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.33	1.26
Value Traded(JD)	136,718	547,422
No. of Shares Traded	101,950	443,360
No. of Transactions	182	893
No. of Subscribed Shares	20,000,000	20,000,000
Market Capitalization	26,600,000	25,200,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets (JD)

Cash and Balances at Central Banks	42,313,621	40,078,560
Balances at Banks and Financial Institutions	69,029,506	88,727,303
Deposits at Banks and Financial Institutions	5,053,475	2,960,708
Trading Investments	25,632	0
Available for Sale Investments	26,888,474	32,274,841
Held to Maturity Investments, Net	0	4,335,811
Investments in Affiliates	0	0
Direct Credit Facilities, Net	103,459,605	121,626,706
Provision for Credit Facilities	7,869,987	10,737,830
Interests in Suspense	3,394,869	4,972,669
Fixed Assets, Net	6,862,920	6,880,581
Other Assets	5,542,019	13,603,053
Total Assets	259,175,252	310,487,563

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Customers Deposits	177,484,768	197,020,728
Banks & Financial Institutions Deposits	31,909,427	36,982,155
Cash Margins	15,365,220	28,803,396
Other Liabilities	9,677,943	20,077,271
Total Liabilities	234,437,358	282,883,550

Shareholders Equity (JD)

Authorized Capital	20,000,000	20,000,000
Subscribed Capital	20,000,000	20,000,000
Paid In Capital	20,000,000	20,000,000
Legal Reserve	1,423,704	1,641,826
Voluntary Reserve	1,481,622	1,917,866
Other Reserves	423,270	423,270
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	1,400,000	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	1,430,440
Retained Earnings	9,298	2,190,611
Total Shareholders Equity	24,737,894	27,604,013
Total Liabilities	259,175,252	310,487,563

Income Statement (JD)

2000

2001

Interest Income	18,669,140	17,221,128
Interest Expense	12,208,190	10,656,546
Net Interest Income	6,460,950	6,564,582
Net Commissions Income	1,487,219	1,721,877
Gains from Financial Assets and Instruments	218,835	1,047,924
Other Operations Income	1,492,752	2,017,557
Net Operational Income	9,659,756	11,351,940
Depreciation & Amortization (period)	1,122,621	736,520
Provision for Credit Facilities (period)	1,697,621	2,910,253
Total Operational Expenses	7,769,619	9,170,718
Operational Income	1,890,137	2,181,222
Other (Expenses) Revenue	0	0
Minority Interest	0	0
Net Income Before Tax	1,890,137	2,181,222
Income Tax (period)	410,604	503,573
Income Tax (previous years)	0	0
Jordan Universities Fees	18,901	21,812
Scientific Research Fees	18,901	21,812
Net Income	1,441,731	1,634,025

Cash Flow (JD)

Cash Balance (Beginning)	95,354,615	79,433,700
Net Cash Flow from (Used In) Operating Activities	-4,415,757	25,677,734
Net Cash Flow from (Used In) Investing Activities	-10,282,604	-9,344,431
Net Cash Flow from (Used In) Financing Activities	-1,362,189	-1,099,710
Differences in Exchange	139,635	156,415
Cash Balance(Ending)	79,433,700	94,823,708

Financial Ratios

2000

2001

Turnover Ratio %	0.51	2.22
Earning Per Share (JD)	0.07	0.08
Dividend Per Share (JD)	0.07	0.00
Book Value Per Share (JD)	1.24	1.38
Price Earnings Ratio (Times)	18.45	15.42
Dividend Yield %	5.26	0.00
Dividends Per Share to Earning Per Share %	97.11	0.00
Price to Book Value (Times)	1.08	0.91

Return On Assets %	0.56	0.53
Return On Equity %	5.83	5.92
Net Interest and Commissions Income/Operational	82.28	73.00
Credit Interest/Credit Facilities, Net %	18.04	14.16
Net Income / Total Revenues %	6.59	7.42
Total Revenues / Total Assets %	8.44	7.09
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	10.89	12.92

Equity Ratio %	9.54	8.89
Shareholders Equity /Total Deposits%	11.81	11.80
Debt Ratio %	90.46	91.11
Total Deposits/Total Assets%	86.72	84.64

Net Credit Facilities to Total Assets%	39.92	39.17
Net Credit Facilities to Total Deposits%	49.41	51.98
Shareholders Equity to Credit Facilities, Net%	23.91	22.70

Quick Ratio (Times)	0.56	0.56
Cash & Investments to Total Deposits%	68.44	71.96
Cash + Trading Investments / Total Deposits (Times)	0.56	0.56