

JORDAN CHEMICAL INDUSTRIES	
Establish In	: 1980
Address	: Jabal Al-Hussein - Khalid Bin - Al-Waleed St.
Telephone	: (4622964)(4623126)
P.O.Box	: (3380) Amman 11181
E-Mail	:
Fax	: (4654441)
No. of Branches	Local: — Abroad: —

Auditors	: Intl. Pro. Bureau Consulting & Auditing
Legal Counselor	: Waleed Abdul-Hadi

<u>Main Objectives of the Co.:</u> Producing Sodium Hypochlorite and chemicals in general, and erection of projects and industries related to chemical materials.	
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Board of Directors			
Mohammad Al-Taher / Chairman Bashir Qadoura / Vice Hasan Al- Haj Hasan Al-Taher Trade Co. Al-Baraka for Inv. & Develop. Co. Al-Rizek Commercial Co. Bashir Qadoura Co.			
General Manager Ahmad Al-Taher			
Termination Date of the Board: 31-12-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	380	15	0	395	460,987	10,029	0	471,016	33.813	0.736	0.000	34.548
Companies	15	1	0	16	815,935	26,900	0	842,835	59.848	1.973	0.000	61.821
Gov. Agencies	1	0	0	1	1,500	0	0	1,500	0.110	0.000	0.000	0.110
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	3	0	0	3	48,000	0	0	48,000	3.521	0.000	0.000	3.521
Total	399	16	0	415	1,326,422	36,929	0	1,363,351	97.291	2.709	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Bashir Gadoura	10.94
2	Al-Taher Trade Co.	11.43
3	Jordan Islamic Bank	21.10
4	Arab Jordan Investment Bank	9.74
5	Mohammad Al-Taher	8.99
6	Arab Banking Corporation	8.32

No. of Employees			
	Male	Female	Total
Jordanians	150	3	153
Non-Jordanians	1	0	1

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	5.28	2.90
Value Traded(JD)	1,147,252	122,152
No. of Shares Traded	210,324	41,092
No. of Transactions	65	89
No. of Subscribed Shares	1,363,351	1,363,351
Market Capitalization(JD)	7,198,493	3,953,718
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	152,277	151,883
Accounts Receivables,Net	449,425	471,617
Short Term Investments	0	0
Inventory	815,059	773,560
Total Current Assets	1,678,172	1,790,903
Long Term Investments	518,025	517,392
Fixed Assets,Net	866,412	796,715
Projects in Progress	0	0
Total Fixed Assets	866,412	796,715
Other Assets	0	0
Total Assets	3,062,609	3,105,010

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	263,870	175,774
Credit Banks	210,178	59,870
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	704,882	493,214
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	704,882	493,214

Shareholders Equity(JD)

Authorized Capital	1,363,351	1,363,351
Subscribed Capital	1,363,351	1,363,351
Paid in Capital	1,363,351	1,363,351
Compulsory Reserves	671,502	725,685
Voluntary Reserve	78,988	78,988
Other Reserves	25,000	25,000
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	272,670	340,838
Accumulated Change in Fair Value	-91,675	10,096
Retained Earnings	37,891	67,838
Total Shareholders Equity	2,357,727	2,611,796
Total Liabilities & Shareholders Equity	3,062,609	3,105,010

Income Statement(JD)**2000****2001**

Sales,Net	2,083,045	2,372,895
Cost of Goods Sold	1,340,063	1,548,374
Gross Profit	742,982	824,521
General and Administrative Expenses	195,553	278,001
Selling and Distribution Expenses	132,862	118,050
Depreciation(period)	98,763	91,381
Other Operating Expenses	0	0
Net Operating Income	414,567	428,470
Other Revenues	36,119	134,753
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	450,686	563,223
Interest Expenses	23,509	21,393
Income Before Tax	427,177	541,830
Income Tax (period)	49,237	71,026
Income Tax (Previous Years)	0	0
Jordan Universities Fees	4,272	5,418
Scientific Research Fees	4,272	5,418
Net Income	369,396	459,968

Cash Flow (JD)

Cash Balance(Beginning)	538,108	152,277
Net Cash Flow from (Used In) Operating Activities	-155,165	-123,029
Net Cash Flow from (Used In) Investing Activities	-258,150	272,943
Net Cash Flow from (Used In) Financing Activities	27,484	-150,308
Cash Balance(Ending)	152,277	151,883

Financial Ratios**2000****2001**

Turnover Ratio %	15.43	3.01
Earning Per Share (JD)	0.27	0.34
Dividends Per Share (JD)	0.20	0.25
Book Value Per Share (JD)	1.73	1.92
Price Earnings Ratio (Times)	19.49	8.60
Dividend Yield %	3.79	8.62
Dividends Per Share to Earning Per Share %	73.82	74.10
Price to Book Value (Times)	3.05	1.51

Gross Margine %	35.67	34.75
Margine Before Interest and Tax %	21.64	23.74
Profit Margine %	17.73	19.38
Return On Assets %	12.06	14.81
Return On Equity %	15.67	17.61

Debt Ratio %	23.02	15.88
Equity Ratio %	76.98	84.12
Interest Coverage Ratio (Times)	19.17	26.33

Total Assets Turnover (Times)	0.68	0.76
Fixed Assets Turnover (Times)	2.40	2.98
Working Capital Turonver (Times)	2.14	1.83

Current Ratio (Times)	2.38	3.63
Working Capital (JD)	973,290	1,297,689