

MIDDLE EAST PHARMA. & CHEMICAL IND. & MEDICAL APPLIANCES			
Establish In	:	1993	
Address	:	Mobes - Albaqa'	
Telephone	:	(4726723)	
P.O.Box	:	(1063) Amman 11821	
E-Mail	:	midpharma@nol.com.jo	
Fax	:	(4725154)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Arab Professionals
Legal Counselor	:	Nazeh Zuriqate

<b>Main Objectives of the Co.:</b>	
Production of human veterinary and agricultural drugs. Production of various medical appliances. Manufacture of chemical raw materials for pharmaceutical production.	

Board of Directors			
Hilmi Allouzi\Chairman Khalid Al-Dahla\Vice Marawan Al-Dahla Issa Al-Qawasmi The Housing Bank for Trade & Finance Abdel Kareem Al-Hammory Arab for Nutrition Supplied Co. Jordan American Food Co. JAFCO Moh'd Ali Al-Kharouf Co.			
General Manager Khalid Al-Dahla			
Termination Date of the Board: 20-05-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	3,427	9	0	3,436	6,191,870	522,410	0	6,714,280	65.178	5.499	0.000	70.677
Companies	22	1	0	23	1,914,884	866,300	0	2,781,184	20.157	9.119	0.000	29.276
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	4	0	0	4	4,536	0	0	4,536	0.048	0.000	0.000	0.048
Total	3,453	10	0	3,463	8,111,290	1,388,710	0	9,500,000	85.382	14.618	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Marwan Al-Dahla	10.90
2	Housing Bank Fund / Bahrain	9.12
3	Housing Bank for Trade and Finance	7.37

No. of Employees			
	Male	Female	Total
Jordanians	80	44	124
Non-Jordanians	0	0	0

**141073 MIDDLE EAST PHARMA. & CHMICAL IND. & MEDICAL****Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.38	0.48
Value Traded(JD)	979,616	4,314,334
No. of Shares Traded	2,229,296	9,550,184
No. of Transactions	2,014	7,112
No. of Subscribed Shares	9,500,000	9,500,000
Market Capitalization(JD)	3,610,000	4,560,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	5,337	74,662
Accounts Receivables,Net	645,660	573,874
Short Term Investments	0	0
Inventory	1,115,359	1,359,262
Total Current Assets	1,889,723	2,121,486
Long Term Investments	0	0
Fixed Assets,Net	7,988,888	7,719,774
Projects in Progress	0	0
Total Fixed Assets	7,988,888	7,719,774
Other Assets	521,407	368,605
Total Assets	10,400,018	10,209,865

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	479,870	264,585
Credit Banks	291,199	570,853
Short Term Loans	0	0
Accrued Part of Long Term Loans	193,200	289,568
Total Current Liabilities	1,087,661	1,254,678
Long Term Loans & Notes Payable	825,784	1,143,198
Corporate Bonds	0	0
Other Liabilities	90	0
Total Liabilities	1,913,535	2,397,876

**Shareholders Equity(JD)**

Authorized Capital	9,500,000	9,500,000
Subscribed Capital	9,500,000	9,500,000
Paid in Capital	9,500,000	9,500,000
Compulsory Reserves	6,667	6,667
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-1,020,184	-1,694,678
Total Shareholders Equity	8,486,483	7,811,989
Total Liabilities & Shareholders Equity	10,400,018	10,209,865

**Income Statement(JD)****2000****2001**

Sales,Net	2,118,201	1,176,347
Cost of Goods Sold	1,049,331	649,473
Gross Profit	1,068,870	526,874
General and Administrative Expenses	206,326	220,431
Selling and Distribution Expenses	339,387	420,752
Depreciation(period)	478,292	490,570
Other Operating Expenses	229,738	352,531
Net Operating Income	293,419	-466,840
Other Revenues	8,942	3,319
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	302,361	-463,521
Interest Expenses	175,695	210,973
Income Before Tax	126,666	-674,494
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	667	0
Scientific Research Fees	667	0
Net Income	125,332	-674,494

**Cash Flow (JD)**

Cash Balance(Beginning)	1,860	5,337
Net Cash Flow from (Used In) Operating Activities	-131,664	-386,194
Net Cash Flow from (Used In) Investing Activities	-141,027	-68,654
Net Cash Flow from (Used In) Financing Activities	276,168	524,173
Cash Balance(Ending)	5,337	74,662

**Financial Ratios****2000****2001**

Turnover Ratio %	23.47	100.53
Earning Per Share (JD)	0.01	-0.07
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.89	0.82
Price Earnings Ratio (Times)	28.80	-6.76
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.43	0.58

Gross Margine %	50.46	44.79
Margine Before Interest and Tax %	14.27	-39.40
Profit Margine %	5.92	-57.34
Return On Assets %	1.21	-6.61
Return On Equity %	1.48	-8.63

Debt Ratio %	18.40	23.49
Equity Ratio %	81.60	76.51
Interest Coverage Ratio (Times)	1.72	—

Total Assets Turnover (Times)	0.20	0.12
Fixed Assets Turnover (Times)	0.27	0.15
Working Capital Turonver (Times)	2.64	1.36

Current Ratio (Times)	1.74	1.69
Working Capital (JD)	802,062	866,808