

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY

PUBLIC SHAREHOLDING COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

31 MARCH 2026

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Dar Al Dawa Development and Investment Public Shareholding Company (the "Company") and its subsidiaries (the "Group") which comprise the interim condensed consolidated statement of financial position as at 31 March 2026 and the related interim condensed consolidated statement of income, and the interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period ended and its explanatory notes. The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 "Interim Financial Reporting" (IAS 34). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity". A review of Interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to the attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Amman – Jordan
29 April 2026

ERNST & YOUNG
Amman - Jordan

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
ASSETS			
NON-CURRENT ASSETS -			
Property, plant and equipment	3	31,240,818	31,928,614
Projects in progress		1,836,623	1,551,237
Intangible assets		4,992,061	4,880,411
Investment in an associate		1,800,659	1,854,264
Right of use assets		228,383	248,814
Financial assets at fair value through other comprehensive income		4,258	4,376
Deferred tax assets	9	2,566,002	2,811,231
		<u>42,668,804</u>	<u>43,278,947</u>
CURRENT ASSETS -			
Inventories		21,822,447	20,662,082
Trade receivables and other current assets		41,457,526	44,247,196
Amounts due from related parties	5	2,906,402	2,738,049
Restricted bank balances	6	2,160,487	2,160,487
Cash and balances at banks	6	31,334,452	28,110,316
		<u>99,681,314</u>	<u>97,918,130</u>
Net assets held for sale		105,057	105,057
		<u>99,786,371</u>	<u>98,023,187</u>
TOTAL ASSETS		<u>142,455,175</u>	<u>141,302,134</u>
EQUITY AND LIABILITIES			
EQUITY -			
PARENT COMPANY'S SHAREHOLDERS' EQUITY			
Paid-in capital	4	50,000,000	47,186,707
Advance payments on capital increase		-	335,484
Statutory reserve		10,507,970	10,507,970
Voluntary reserve		1,992,003	1,992,003
Special reserve		1,268,624	1,268,624
Other reserves		317,524	317,524
Foreign currency translation differences		(9,113,206)	(7,755,972)
Fair value reserve		(257,865)	(257,865)
Retained earnings		15,378,599	14,759,127
		<u>70,093,649</u>	<u>68,353,602</u>
Non-controlling interests		642,057	687,417
NET EQUITY		<u>70,735,706</u>	<u>69,041,019</u>
LIABILITIES			
NON-CURRENT LIABILITIES -			
Bank loans – long term	7	1,830,812	1,321,102
Long-term lease liabilities		130,868	181,912
End of service indemnity provision		326,250	295,492
		<u>2,287,930</u>	<u>1,798,506</u>
CURRENT LIABILITIES -			
Due to banks	6	17,489,345	15,733,403
Revolving loans	8	19,029,057	23,918,549
Bank loans instalments maturing within a year	7	5,376,788	5,389,075
Lease liabilities		108,202	105,000
Trade payables and other current liabilities		22,842,066	19,336,354
Other provisions		3,984,786	5,378,933
Income tax provision	9	595,137	595,137
		<u>69,425,381</u>	<u>70,456,451</u>
Liabilities directly related to assets held for sale		6,158	6,158
		<u>69,431,539</u>	<u>70,462,609</u>
TOTAL LIABILITIES		<u>71,719,469</u>	<u>72,261,115</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>142,455,175</u>	<u>141,302,134</u>

The attached notes from 1 to 14 form part of these interim condensed consolidated financial statements

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD	JD
Revenue from contracts with customers	10	15,068,073	17,795,309
Cost of sales	10	(8,115,453)	(10,222,422)
Gross profit		6,952,620	7,572,887
Selling and marketing expenses		(3,354,133)	(3,594,329)
Administrative expenses		(1,562,645)	(1,597,267)
Research and development expenses		(333,557)	(273,943)
Provision for expected credit losses		(28,054)	(28,398)
Other expenses, net		(81,231)	(237,492)
Foreign currencies exchange		(139,784)	(100,216)
Profit from operations		1,453,216	1,741,242
Group's share of results from an associate		(53,605)	(89,220)
Employee termination compensation expenses		(9,950)	(118,592)
Bank interest income		315,181	178,252
Finance costs		(830,728)	(921,920)
Profit for the period before income tax		874,114	789,762
Income tax for the period	9	(303,081)	(203,485)
Profit for the period		571,033	586,277
Profit for the period attributable to:			
Equity holders of the Parent		619,472	573,765
Non-controlling interests		(48,439)	12,512
		571,033	586,277
		JD/Fils	JD/Fils
Basic and diluted earnings per share from profit for the period attributable to the shareholders of the parent company	14	0/0125	0/0164

The attached notes from 1 to 14 form part of these interim condensed consolidated financial statements

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

	For the three months ended 31 March	
	2026	2025
	JD	JD
Profit for the period	571,033	586,277
Add: Other comprehensive income items to be reclassified to the statement of income in subsequent periods		
Foreign currency translation differences	(1,354,155)	141,105
Total comprehensive income for the period	(783,122)	727,382
Attributable to:		
Equity holders of the Parent	(737,762)	712,740
Non-controlling interests	(45,360)	14,642
	(783,122)	727,382

The attached notes from 1 to 14 form part of these interim condensed consolidated financial statements

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

	Attributable to equity holders of the Parent											
	Paid-in capital	Advance payments on capital increase	Statutory reserve	Voluntary reserve	Special reserve	Other reserves	Foreign currency translation differences	Fair value reserve	Retained earnings	Total	Non-controlling interests	Net equity
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
31 March 2026 -												
Balance as at 1 January	47,186,707	335,484	10,507,970	1,992,003	1,268,624	317,524	(7,755,972)	(257,865)	14,759,127	68,353,602	687,417	69,041,019
Profit for the period	-	-	-	-	-	-	-	-	619,472	619,472	(48,439)	571,033
Other comprehensive income items net of tax	-	-	-	-	-	-	(1,357,234)	-	-	(1,357,234)	3,079	(1,354,155)
Total comprehensive income for the period	-	-	-	-	-	-	(1,357,234)	-	619,472	(737,762)	(45,360)	(783,122)
Capital increase	2,477,809	-	-	-	-	-	-	-	-	2,477,809	-	2,477,809
Transferred from advance payments on capital increase	335,484	(335,484)	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2026	50,000,000	-	10,507,970	1,992,003	1,268,624	317,524	(9,113,206)	(257,865)	15,378,599	70,093,649	642,057	70,735,706
31 March 2025 -												
Balance as at 1 January	35,000,000	-	10,000,000	1,992,003	1,268,624	309,465	(8,033,785)	(257,865)	8,852,095	49,130,537	571,414	49,701,951
Profit for the period	-	-	-	-	-	-	-	-	573,765	573,765	12,512	586,277
Other comprehensive income items net of tax	-	-	-	-	-	-	138,975	-	-	138,975	2,130	141,105
Total comprehensive income for the period	-	-	-	-	-	-	138,975	-	573,765	712,740	14,642	727,382
Balance as at 31 March 2025	35,000,000	-	10,000,000	1,992,003	1,268,624	309,465	(7,894,810)	(257,865)	9,425,860	49,843,277	586,056	50,429,333

The attached notes from 1 to 14 form part of these interim condensed consolidated financial statements

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

		For the three months ended 31 March	
	Notes	2026	2025
		JD	JD
<u>OPERATING ACTIVITIES</u>			
Profit for the period before income tax		874,114	789,762
Adjustments for -			
Depreciation and amortization		1,014,299	990,045
Provision for expected credit losses		28,054	28,398
Group's share of results from an associate		53,605	89,220
End of service indemnity provision		45,241	39,010
Provision for expired and near expiry goods		90,006	233,145
Other provisions		87,171	90,235
Interest income		(315,181)	(178,252)
Finance costs		830,728	921,920
Working capital changes -			
Inventories		(1,250,371)	977,287
Related parties		(168,353)	(992,848)
Trade receivables and other current assets		2,761,616	60,445
Trade payables and other current liabilities		3,505,712	(5,022,641)
End of service indemnity provision paid		(14,483)	(274,090)
Other provisions paid		(1,481,318)	(971,187)
Income tax paid	9	(57,852)	-
Net cash flows from (used in) operating activities		<u>6,002,988</u>	<u>(3,219,551)</u>
<u>INVESTING ACTIVITIES</u>			
Purchase of property, plant and equipment	3	(558,583)	(655,391)
Projects in progress		(285,386)	(33,658)
Additions to intangible assets		(251,755)	(23,072)
Interest income received		315,181	178,252
Net cash flows used in investing activities		<u>(780,543)</u>	<u>(533,869)</u>
<u>FINANCING ACTIVITIES</u>			
Capital increase		2,477,809	-
Loans paid		(6,521,566)	(994,934)
Loans proceeds		7,018,989	4,897,445
Revolving loans		(4,889,492)	247,010
Lease liabilities payments		(52,500)	(60,378)
Interest paid		(826,070)	(907,770)
Net cash flows (used in) from financing activities		<u>(2,792,830)</u>	<u>3,181,373</u>
Net increase (decrease) in cash and cash equivalents		2,429,615	(572,047)
Effect of exchange rate changes on cash and cash equivalent		(961,421)	70,318
Cash and cash equivalents at the beginning of the period		12,481,970	(1,546,520)
Cash and cash equivalents at the end of the period	6	<u>13,950,164</u>	<u>(2,048,249)</u>

The attached notes from 1 to 14 form part of these interim condensed consolidated financial statements

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(1) GENERAL INFORMATION

Dar Al Dawa Development and Investment Public Shareholding Company (The “Company”) was established on 17 August 1975 with a paid-in capital of JD 500,000. The Company’s Paid-in capital was increased over the years to reach JD 50,000,000 divided into 50,000,000 shares at a par value of JD 1 per share as at 31 March 2026.

The General Assembly of the Company resolved in its extraordinary meeting held on 24 April 2025 to approve an increase of the Company’s authorized capital by JD 15,000,000, divided into 15,000,000 shares with a par value of JD 1 per share, for the authorized capital of the Company to become JD 50,000,000 after the increase, through a public subscription for the Company’s shareholders. The subscribed shares by shareholders amounted to 12,186,707 shares with a par value of 1 JD per share as at 31 December 2025. The public subscription for the Company’s shareholders was completed during the year 2026, to reach a total subscribed and paid-up capital to JD 50,000,000, with a par value of JD 1 per share.

The main objectives of the Company are to manufacture pharmaceutical, chemical and related products and to import medicines. The main objectives of the subsidiaries are the marketing and distributing of Dar Al Dawa products, manufacturing some specialized pharmaceutical products and carrying out investment activities.

The Company’s headquarters are located in Na’ur, Amman – the Hashemite Kingdom of Jordan.

These interim condensed consolidated financial statements were approved by the Company’s Board of Directors at their meeting held on 27 April 2026.

(2) BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

(2-1) BASIS OF PREPARATION

The interim condensed consolidated financial statements for the three months ended 31 March 2026 have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting”.

The interim condensed consolidated financial statements are presented in Jordanian Dinar, which is the functional currency of the Company and the presentation currency of the Group.

The interim condensed consolidated financial statements were prepared under the historical cost basis except for financial assets at fair value through other comprehensive income which are presented at fair value at the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements do not contain all information and disclosures that are required for financial statements prepared in accordance with International Financial Reporting Standards (IFRS Accounting Standards) as issued by the International Accounting Standards Board (IASB) and should be read in conjunction with the Group’s annual report as at 31 December 2025. Furthermore, the results of operations for the three months ended 31 March 2026 do not necessarily reflect the expected results of the operations for the year ending 31 December 2026.

(2-2) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025 except for the adoption of new standard effective as at 1 January 2026 as shown below:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI).

The amendments had no material impact on the Group's interim condensed consolidated financial statements.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Group's financial performance and cash flows

The amendments had no material impact on the Group's interim condensed consolidated financial statements.

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(2-3) Basis of consolidation

The interim condensed consolidated financial statements include the financial statements of the Company and its subsidiaries under its control, and control is achieved when the Company is exposed to the variable returns resulting from its investment in the subsidiaries or has rights in such returns, and is able to influence such returns through its authority over the subsidiaries, and transactions, balances, revenues and expenses between the Company and the subsidiaries are excluded. The subsidiaries included in the interim condensed consolidated financial statements are as follows:

Company Name	Main activity	Country of establishment	Percentage of ownership 2026	Percentage of ownership 2025
Dar Al Dawa - Algeria	Marketing	Algeria	100%	100%
Dar Al Dawa- Tunis	Marketing	Tunis	100%	100%
Dar Al Dawa Pharma – Romania	Marketing	Romania	100%	100%
Aldar investment for consulting*	Financial investments	Jordan	100%	100%
Nutridar – Public Shareholding Company	Industrial	Jordan	90.42%	90.42%
Al Nahda for Financial Investments**	Financial investments	Jordan	40.2%	40.2%
Aldar Jordan for Investments and its subsidiary	Investments	Jordan	100%	100%
Medi Pharma International – Algeria	Industrial	Algeria	85%	85%
Dar Al Dawa Regional headquarter	Regional headquarter	Saudi Arabia	100%	100%
Dar Al Dawa Advanced Company	Industrial	Saudi Arabia	100%	100%

* Al Dar Investment for Consulting Company is under liquidation.

** Al-Nahda Company is under liquidation.

Control is achieved when a group has rights in variable returns resulting from its association with the investee group and has the ability to influence these returns through its ability to control the investee group. The investee group is controlled only when the following is achieved:

- The Group's control over the investee group (existing rights that give the Group the ability to direct the relevant activities of the investee company).
- Display of the group or its rights in the variable returns resulting from its association with the investee group.
- The ability to exercise control over the investee group and influence its returns.

Where the Group owns less than a majority of voting rights or similar rights in the investee company, the Group shall take into account all relevant facts and circumstances to determine whether it has control over the investee company, including:

- Contractual arrangements with other voting rights holders in the investee company.
- Rights resulting from other contractual arrangements.
- Current voting rights and possible voting rights of the group.

The Group reassesses whether it controls the investee company and if there are circumstances or facts indicating a change in one or more of the three elements of control.

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
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The financial statements of the subsidiary shall be consolidated from the date of exercising control until such control ceases. The income and expenses of subsidiaries are consolidated in the consolidated interim condensed comprehensive income statement from the date of the Group's control of the subsidiaries until such control ceases.

Profit and loss and every other item of comprehensive income is charged to the shareholders' equity in the parent company and the rights of non-controlling parties, even if this results in a deficit in the equity balance of the non-controlling parties. If necessary, the financial statements of subsidiaries are amended to align their accounting policies with the Group's accounting policies. Assets, liabilities, equity, income, expenses, profits and losses relating to transactions between the Group and its subsidiaries are excluded.

The effect of a change in ownership in the subsidiary that does not result in a loss of control is recorded. When you lose control of the affiliate, the group will:

- Derecognition of assets (including goodwill) and liabilities of the subsidiary
- Derecognition of the rights of non-controlling parties
- Derecognition of foreign currency translation reserves
- Recognition of the fair value of the amounts received
- Recognition of the fair value of the investment held in the subsidiary
- Recognition of profits or losses resulting from the loss of control
- Reclassification of the company's share previously recorded in other comprehensive income items to profit and loss

(3) PROPERTY, PLANT AND EQUIPMENT

The Group purchased property, plant and equipment during the three-months ended 31 March 2026 with a cost of JD 558,583 (31 March 2025: JD 655,391).

(4) SHAREHOLDER'S EQUITY

Paid in Capital

The Company's authorized and subscribed capital is JD 50,000,000 with a nominal value of JD 1 per share as at 31 March 2026.

Statutory reserve

The accumulated amounts of JD 10,507,970 as at 31 March 2026 represent the amounts transferred from the annual net profit before income tax by 10% during the years in accordance with the Companies Law, and it is not distributable to shareholders. The Group may stop transferring amounts to the statutory reserve when the reserve balance reaches 25% of the authorized capital.

Voluntary reserve

The accumulated amounts in this account represent the amounts transferred from the annual net profit before income tax by no more than 20% during the years and is distributable to shareholders.

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
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Special reserve

The accumulated amounts in this account represent the amounts transferred from the annual net profit before income tax by no more than 5% during the years, and it is distributable to shareholders, the special reserve is to be used for the purposes determined by the Board of Directors.

Other reserves

The accumulated amounts of JD 317,524 in this account represent actuarial gains resulting from the revaluation of defined benefit plans through comprehensive income from prior years.

Foreign currency exchange differences

The accumulated amounts of JD 9,113,206 in this account represent the foreign currencies differences resulting from the translation of the financial statements of foreign subsidiaries.

(5) RELATED PARTIES BALANCES AND TRANSACTIONS

Related parties represent major shareholders, associate, board of directors and companies of which they are principal shareholders. Policies and terms of these transactions are approved by the Group's management.

Balances with related parties included in the interim condensed consolidated statement of financial position are as follows:

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Amounts due from related parties:		
Zakaria Hawash (Partner in Medi Pharma International)	1,879,005	1,879,005
Al Mufeed Trading– United Arab Emirates (Company owned by a Board Member)	909,807	742,907
Dar Al Dawa Veterinary Industries Limited Liability Company (Associate)	117,590	116,137
	<u>2,906,402</u>	<u>2,738,049</u>
	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Advance payments from customers:		
Dara Group for Health (Company owned by a shareholder with significant influence)	7,393,320	6,816,407

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
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31 MARCH 2026 (UNAUDITED)

Transactions with related parties included in the interim condensed consolidated statement of income are as follow:

	For the three months ended 31 March	
	2026	2025
	JD	JD
	(Unaudited)	(Unaudited)
Sales to agents - Dara Group for Health (Company owned by a shareholder with significant influence)	828,640	3,473,044
Sales to agents - Al Mufeed Trading (Company owned by a Board Member)	1,235,060	1,212,328
Board of Directors' remuneration	37,600	29,950

The following is a summary of the benefits (salaries, bonuses and other benefits) of the Group's senior executive management:

	For the three months ended 31 March	
	2026	2026
	JD	JD
	(Unaudited)	(Unaudited)
Salaries and other benefits	220,327	202,005

DAR AL DAWA DEVELOPMENT AND INVESTMENT COMPANY
PUBLIC SHAREHOLDING COMPANY
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(6) CASH AND BALANCES AT BANKS

Cash and bank balances shown in the interim condensed consolidated statement of financial position represent the following:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	61,726	66,847
Bank balances	5,262,750	4,894,436
Short-term deposits*	26,009,976	23,149,033
	<u>31,334,452</u>	<u>28,110,316</u>

- * This item represents deposits with Arab Bank and Arab Banking Corporation Bank, with an average interest rate of 5% - 5.75% per annum for the period ended 31 March 2026 (31 December 2025: 5 % - 6%) that matures within one to three months period.

Cash and cash equivalents for the purpose of preparing the interim condensed consolidated statement of cash flows was as follows:

	31 March 2026	31 March 2025
	JD	JD
	(Unaudited)	(Unaudited)
Cash and balances at banks	31,334,452	16,423,303
Cash and balances at banks – subsidiary under liquidation	105,057	95,057
Due to banks*	(17,489,345)	(18,566,609)
	<u>13,950,164</u>	<u>(2,048,249)</u>

- * Due to banks represent the facilities granted to the Group's companies by several banks and in different currencies (Jordanian dinar, Algerian dinar, US dollar and Euro). The total ceilings granted as at 31 March 2026 were equivalent to JD 23,469,336 and the average interest rate that ranges between 5% – 8.5% per annum (31 December 2025: Total ceilings equivalent to JD 23,834,904 and an average interest that ranges between 5% – 8.5% per annum).

- ** Restricted bank balances amounting to JD 2,160,487 represents the cash deposited as a collateral in exchange for increasing the ceiling of the overdraft facilities account for Dar Al Dawa - Algeria with the Housing Bank for Trade and Finance – Algeria.

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31 MARCH 2026 (UNAUDITED)

(7) Bank Loans

			31 March 2026 (Unaudited)		
	Company name	Currency	Short-term	Long-term	Total
			JD	JD	JD
Arab Bank (1)	Dar Al Dawa - Jordan	Jordanian Dinar	1,375,000	-	1,375,000
Arab Bank (2)	Dar Al Dawa - Jordan	Jordanian Dinar	750,000	-	750,000
Arab Bank (3)	Dar Al Dawa - Algeria	Algerian Dinar	1,772,739	-	1,772,739
Jordan Ahli Bank	Dar Al Dawa - Jordan	US Dollar	827,261	587,642	1,414,903
Housing Bank (1)	Dar Al Dawa - Jordan	Jordanian Dinar	651,788	1,243,170	1,894,958
			<u>5,376,788</u>	<u>1,830,812</u>	<u>7,207,600</u>
			31 December 2025 (Audited)		
	Company name	Currency	Short-term	Long-term	Total
			JD	JD	JD
Arab Bank (1)	Dar Al Dawa - Jordan	Jordanian Dinar	1,650,000	137,500	1,787,500
Arab Bank (2)	Dar Al Dawa - Jordan	Jordanian Dinar	900,000	75,000	975,000
Arab Bank (3)	Dar Al Dawa - Algeria	Algerian Dinar	1,299,238	-	1,299,238
Housing Bank (1)	Dar Al Dawa - Jordan	Jordanian Dinar	651,788	1,028,986	1,680,774
Housing Bank (2)	Dar Al Dawa - Jordan	US Dollar	60,788	-	60,788
Jordan Ahli Bank	Dar Al Dawa - Jordan	US Dollar	827,261	79,616	906,877
			<u>5,389,075</u>	<u>1,321,102</u>	<u>6,710,177</u>

* Interest rates on bank loans range from 3.5% - 8.5% for the period ended 31 March 2026 (31 December 2025: between 3.5% - 8.5%) depending on the loan's currency.

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(8) Revolving Loans

			31 March 2026 (Unaudited)		31 December 2025 (Audited)	
	Company name	Currency	Ceiling	Utilized Balance	Ceiling	Utilized Balance
			JD	JD	JD	JD
Arab Banking Corporation	Dar Al Dawa – Jordan	US Dollar	5,033,900	3,683,467	5,033,900	3,628,292
Housing Bank	Dar Al Dawa – Jordan	US Dollar	7,799,000	2,226,009	7,799,000	4,509,098
Arab Bank	Dar Al Dawa – Jordan	US Dollar	9,926,000	4,549,299	9,926,000	6,696,714
Arab Jordan Investment Bank	Dar Al Dawa – Jordan	US Dollar	2,836,000	738,197	2,836,000	587,416
Jordan Ahli Bank	Dar Al Dawa – Jordan	US Dollar	3,545,000	3,048,506	3,545,000	2,781,469
Bank of Jordan	Dar Al Dawa – Jordan	US Dollar	3,545,000	3,147,387	3,545,000	3,544,427
Safwa Islamic Bank	Dar Al Dawa – Jordan	US Dollar	3,545,000	563,440	3,545,000	295,402
Arab Bank	Nutridar	US Dollar	1,063,500	-	1,063,500	-
Arab Banking Corporation	Nutridar	US Dollar	3,013,250	1,072,752	3,013,250	1,875,731
			<u>40,306,650</u>	<u>19,029,057</u>	<u>40,306,650</u>	<u>23,918,549</u>

* Interest rates on revolving loans range between 5% - 5.65% for the period ended 31 March 2026 (31 December 2025: 5.4% - 6%).

(9) Income tax provision

The Company calculated the income tax for the results of operations for the periods ended 31 March 2026 and 2025 in accordance with income tax law No. (34) of 2014 and its amendments.

Dar Al Dawa Development & Investment Company - Parent Company

The Company submitted its tax declaration for the years from 2021 to 2024. The Income and Sales Tax Department did not review the Company's records up to the date of preparing the interim condensed consolidated financial statements.

The Income and Sales Tax Department reviewed the Company's records for the year 2017, the Company did not accept the approved amount of accumulated losses by the Income and Sales Tax Department in the amount of JD 960,547, therefore the Company registered a lawsuit for objection with the Tax Appeal Court, and the court issued a final decision on 23 June 2025, that approved an accumulated losses amount of JD 10,207,813, which represents the entire amount of the Company's tax loss for the year 2017.

The Company obtained a final clearance from the Income and Sales Tax Department until 2020.

Nutridar Public Shareholding Company

The Company submitted its tax declaration for the years from 2022 to 2024, and the Income and Sales Tax Department did not review the Company's records up to the date of preparing the interim condensed consolidated financial statements.

The Company obtained a final clearance from the Income and Sales Tax Department until 2021.

Al Dar Jordan Investment Company

The Company submitted its tax declaration for the year 2024, and the Income and Sales Tax Department did not review the Company's records up to the date of preparing the interim condensed consolidated financial statements.

The Company obtained a final clearance from the Income and Sales Tax Department until 2023.

Dar al Dawa – Romania

The Company submitted its tax declarations for the years from 2022 to 2024, and the Tax Authority did not review the Company's records up to the date of preparing the interim condensed consolidated financial statements.

The Company obtained a final clearance from the Income and Sales Tax Department until 2021.

Dar al Dawa - Algeria

The Company submitted its tax declaration for the years from 2021 to 2024, and the Directorate General of Taxes did not review the Company's records up to the date of preparing the interim condensed consolidated financial statements.

During the last years, the Company recorded a provision in the amount of JD 180,524 to cover potential risks for the years from 2021 until 2024. In the opinion of the Company's management and its legal counsel, the provision taken is sufficient to meet the liabilities that may arise from such claims.

The Company has obtained final clearance from the General Directorate of Taxes in Algeria until 2020.

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The movement on the income tax provision was as follows:

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balances as at the beginning of the period / year	595,137	740,852
Income tax expense for the period / year	-	62,224
Prior year's tax	57,852	-
Paid during the period / year	(57,852)	(207,939)
Balances as at the end of the period / year	<u>595,137</u>	<u>595,137</u>

The income tax for the period shown in the interim condensed consolidated statement of comprehensive income consists of the following:

	31 March 2026 JD (Unaudited)	31 March 2025 JD (Unaudited)
Releases from deferred tax assets	245,229	128,998
Prior years income tax	57,852	-
Income tax for the period	<u>-</u>	<u>74,487</u>
	<u>303,081</u>	<u>203,485</u>

(10) SEGMENT REPORTING OF SALES

The Group is organized for administrative purposes so that the sectors are measured according to the reports that are used by the General Manager and the main decision maker of the Group through the geographical distribution of sales and the geographical distribution of assets and liabilities.

The distribution of sales, cost of sales, gross profit and types of goods sold by geographical areas is as follows:

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For the three months ended 31 March 2026 (Unaudited):

	<u>Levant and Iraq</u>	<u>Arabian Gulf and Yemen</u>	<u>Africa</u>	<u>Total</u>
	JD	JD	JD	JD
Net sales	7,050,005	4,661,847	3,356,221	15,068,073
Cost of sales	(3,784,705)	(2,268,304)	(2,062,444)	(8,115,453)
Gross profit	<u>3,265,300</u>	<u>2,393,543</u>	<u>1,293,777</u>	<u>6,952,620</u>

	<u>Medicines</u>	<u>Baby food and milk</u>	<u>Elimination entries</u>	<u>Total</u>
	JD	JD	JD	JD
Net sales	12,582,034	3,075,619	(589,580)	15,068,073
Cost of sales	(6,936,901)	(2,378,273)	1,199,721	(8,115,453)
Gross profit	<u>5,645,133</u>	<u>697,346</u>	<u>610,141</u>	<u>6,952,620</u>

	<u>Jordan</u>	<u>Algeria</u>	<u>Total</u>
	JD	JD	JD
Other information:			
Depreciation	(708,534)	(232,304)	(940,838)
Amortization	(73,461)	-	(73,461)
Interest income	315,181	-	315,181
Finance cost	(590,391)	(240,337)	(830,728)
Provision for expected credit losses	(27,339)	(715)	(28,054)
Group's share of results from an associate	(53,605)	-	(53,605)

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For the three months ended 31 March 2025 (Unaudited):

	Levant and Iraq	Arabian Gulf and Yemen	Africa	Europe and Asia	Total
	JD	JD	JD		JD
Net sales	10,229,804	3,105,002	4,454,122	6,381	17,795,309
Cost of sales	(7,004,736)	(1,642,722)	(1,571,623)	(3,341)	(10,222,422)
Gross profit	<u>3,225,068</u>	<u>1,462,280</u>	<u>2,882,499</u>	<u>3,040</u>	<u>7,572,887</u>

	Medicines	Baby food and milk	Elimination entries	Total
	JD	JD	JD	JD
Net sales	16,425,639	3,967,993	(2,598,323)	17,795,309
Cost of sales	(9,557,303)	(3,006,532)	2,341,413	(10,222,422)
Gross profit	<u>6,868,336</u>	<u>961,461</u>	<u>(256,910)</u>	<u>7,572,887</u>

	Jordan	Algeria	Total
	JD	JD	JD
Other information:			
Depreciation	(677,567)	(207,265)	(884,832)
Amortization	(105,213)	-	(105,213)
Interest income	178,252	-	178,252
Finance cost	(711,079)	(210,841)	(921,920)
Provision for expected credit losses	(25,000)	(3,398)	(28,398)
Group's share of results from an associate	(89,220)	-	(89,220)

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The distribution of assets and liabilities by geographical regions is as follows:

As at 31 March 2026

(Unaudited)

	Jordan	Algeria	Tunisia	Romania	Elimination entries	Total
	JD	JD	JD	JD	JD	JD
Total assets	152,916,618	39,104,339	41,516	573,052	(50,180,350)	142,455,175
Total liabilities	85,140,821	15,464,152	32,022	3,554	(28,921,080)	71,719,469

As at 31 December 2025

(Audited)

	Jordan	Algeria	Tunisia	Romania	Elimination entries	Total
	JD	JD	JD	JD	JD	JD
Total assets	146,097,380	40,852,909	41,516	573,054	(46,262,725)	141,302,134
Total liabilities	85,783,239	15,786,516	1,744	3,555	(29,313,939)	72,261,115

(11) CONTINGENT LIABILITIES

At the date of the interim condensed consolidated financial statements, the Group had contingent contractual obligations as follows:

	31 March 2026	31 December 2025
	JD	JD
Contingent Liabilities:	(Unaudited)	(Audited)
Bank guarantees	16,214,189	16,091,124
Bills of collection	813,475	573,066
Government guaranteed loans	2,679,062	2,679,062
Letters of credit	979,696	393,141

(12) LAWSUITS HELD AGAINST THE GROUP

There are lawsuits filed against the Group in the amount of JD 5,363,942 as of 31 March 2026 (31 December 2025: JD 5,247,727) within the normal activity of the Group. The Group's management and its legal advisor believe that the provision provided against these claims amounting to JD 83,918 as of 31 March 2026 (31 December 2025: JD 83,918) is sufficient to meet any obligations that may arise and that there is no need to book an additional provision.

(13) Subsequent Events

Subsequent to the date of the interim condensed consolidated financial statements, the General Assembly approved in its ordinary meeting held on 27 April 2026, the distribution of cash dividends to shareholders representing 3% of the paid-in capital.

(14) BASIC AND DILUTED EARNINGS PER SHARE FROM THE PROFIT FOR THE PERIOD

	31 March 2026 <u>(Unaudited)</u>	31 March 2025 <u>(Unaudited)</u>
Profit for the period (JD)	619,472	573,765
Weighted average number of shares during the period (Share)	<u>49,437,341</u>	<u>35,000,000</u>
	<u>JD/Fils</u>	<u>JD/Fils</u>
Basic and diluted earnings per share for the period	<u>0/0125</u>	<u>0/0164</u>