

**The First for Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan**

**Interim Consolidated Financial Statements
and review Report
for the three months ended March 31, 2026**

The First for Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

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Report on Review of Consolidated Condensed Interim Financial Information

To the Shareholders
The First for Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Report on the Audit of the Financial Statements

Introduction

We have reviewed the consolidated condensed interim statement of financial position of The First for Finance Company (Public Shareholding Company), as at March 31, 2026, and the related consolidated condensed interim statements of comprehensive income, changes in equity and cash flows for the three months period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of consolidated condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal Abu-Ghazaleh & Co. International



Mohammad Al-Azraq
(License # 1000)

Amman April 28, 2026

MEMBER OF THE
FORUM OF FIRMS



**The First Finance for Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan**

**Consolidated condensed interim statement of financial position as at March 31, 2026
- (review and unaudited)**

	Note	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
		JD	JD
ASSETS			
Cash and cash equivalents	4	3,855,676	3,650,844
Deposit with a bank	5	500,000	-
Financial assets at amortized cost	6	14,957,544	15,849,646
Financial assets at fair value through comprehensive income	7	4,193,306	4,176,518
Financial assets at fair value through profit or loss		79,330	86,475
Other debit balances	8	2,469,905	2,451,115
Assets acquired in settlement of debts		6,962,476	6,962,476
Due from related parties		-	144
Right of use asset		599,111	414,005
Investment properties	9	3,825,995	3,765,189
Property and equipment		91,754	92,819
Deferred tax asset		6,450,165	6,450,165
Total Assets		43,985,262	43,899,396
Equity and Liabilities			
Liabilities			
Liability for murabaha contracts	10	-	335,980
Lease liability		521,313	491,397
Other credit balances	11	2,801,191	2,723,880
Total Liabilities		3,322,504	3,551,257
Equity			
Capital	12	33,000,000	33,000,000
Statutory reserve	13	3,278,582	3,278,582
Voluntary reserve		229,851	229,851
Accumulated change in fair value of investment in financial assets through other comprehensive income		(296,504)	(313,292)
Retained earnings		4,450,829	4,152,998
Total Equity		40,662,758	40,348,139
Total Liabilities and Equity		43,985,262	43,899,396

The attached notes form part of these financial statements

**The First Finance for Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan**

**Consolidated condensed interim statement of comprehensive income for the three months ended
March 31, 2026 - (review and unaudited)**

		March 31	March 31
	Note	2026	2025
		JD	JD
Murabaha financing revenue		452,004	484,874
Other revenues		234,604	167,845
Gains on financial assets at fair value through profit or loss		-	46,620
Recovery of a provision		19,554	-
Dividends		36,314	31,200
Total revenues		742,476	730,539
Administrative expenses	14	(261,397)	(353,218)
Finance costs		(15,963)	(9,455)
loss on financial assets at fair value through profit or loss		(7,145)	-
Total expenses		(284,505)	(362,673)
Profit before tax and national contribution		457,971	367,866
Income tax		(101,726)	-
National contribution		(16,954)	-
Income tax for previous years		(39,660)	-
National contribution for previous years		(1,800)	-
Profit		297,831	367,866
Other comprehensive income			
Change in fair value of investment in financial assets through other comprehensive income		16,788	(37,415)
Total comprehensive income		314,619	330,451
Weighted average number of shares during the period		33,000,000	34,200,000
Earnings per share for the period		JD -\009	JD -\010

The attached notes form part of these financial statements

The First Finance for Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of changes in equity for the three months ended March 31, 2026 - (review and unaudited)

	Capital	Statutory reserve	Voluntary reserve	Accumulated change in fair value of investment in financial assets through other comprehensive income	Retained earnings			Total retained earnings	Net
					Realized profit (loss)	Unrealized profit (loss)			
For the three month ended March 31, 2026	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance of January 1, 2026	33,000,000	3,278,582	229,851	(313,292)	(2,297,167)	6,450,165	4,152,998	40,348,139	
Comprehensive income	-	-	-	16,788	297,831	-	297,831	314,619	
Balance of March 31, 2026	33,000,000	3,278,582	229,851	(296,504)	(1,999,336)	6,450,165	4,450,829	40,662,758	
For the three month ended March 31, 2025									
Balance of January 1, 2025	34,200,000	4,018,081	229,851	(1,463,102)	4,230,884	6,727,524	10,958,408	47,943,238	
Comprehensive income	-	-	-	(37,415)	367,866		367,866	330,451	
Change in deferred tax assets	-	-	-	-	(14,551)	14,551	-	-	
Balance of March 31, 2025	34,200,000	4,018,081	229,851	(1,500,517)	4,584,199	6,742,075	11,326,274	48,273,689	

The attached notes form part of these financial statements

**The First Finance for Company
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Amman-The Hashemite Kingdom of Jordan**

**Consolidated condensed interim statement of cash flows for the year ended March 31, 2026
- (review and unaudited)**

	March 31 2026	March 31 2025
	JD	JD
Cash Flow From Operating Activities		
Profit before tax and national contribution	457,971	367,866
Adjustments for :		
Recovery of provision	(19,554)	-
Depreciation	6,879	11,388
Depreciation of right of use assets	29,656	17,390
Interest of lease liabilities	8,105	6,979
(Gain) loss on financial assets at fair value through profit or loss	7,145	(46,620)
Change in operating assets and liabilities:		
Financial assets at amortized cost	911,656	(1,136,696)
Other debit balances	(18,790)	127,685
Due from related parties	144	-
Other credit balances	(82,829)	(84,076)
Net cash flows from operating activities	1,300,383	(736,084)
Cash Flows From Investing Activities		
Purchase of property and equipment	(5,814)	(909)
Investment properties	(60,806)	87,895
Net cash Flows from investing activities	(66,620)	86,986
Cash Flow From Financing Activities		
Deposit with bank	(500,000)	-
Paid from lease liability	(192,951)	(89,250)
Liability for murabaha contracts	(335,980)	175,712
Net cash flows from financing activities	(1,028,931)	86,462
Net change in cash and cash equivalents	204,832	(562,636)
Cash and cash equivalents - beginning of period	3,650,844	995,892
Cash and cash equivalents - end of period	3,855,676	433,256

The attached notes form part of these financial statements

Note to consolidated condensed interim financial statements for the three months ended March 31, 2026

1. Legal status and activity

- Legal status and activity for parent company and subsidiaries as follows:

Company name	Legal status	Registration date at the		Register No.	Main activities
		Ministry of Industry and Trade			
The First For Finance Company	Public Shareholding Company	March 5, 2006		390	durable goods, financing the establishment of private projects, renting residential apartments and vacant land, and property
Sukuk Financial Leasing Company	Limited liability company	April 19, 2017		47453	Carrying out leasing finance activities

- The financial statement has been approved by board of direction in its session held on April 28, 2026.

2. Significant accounting policies

- The consolidated condensed interim financial information for the Company were prepared according to International Accounting Standard (34) “Interim Financial Reporting”.
- Accounting policies used in preparing the consolidated interim condensed financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

3. Subsidiary

The consolidated condensed interim financial statements include the financial statements of the subsidiary for the period ended March 31, 2026, as follows

Company name	Legal entity	Capital	Ownership percentage	Total assets	Total liabilities	Profit for the period	Accumulated Losses
		JD	%	JD	JD	JD	JD
Sukuk Financial Leasing Company	Limited liability company	1,000,000	100	1,065,697	174,512	33,390	(121,115)

Note to consolidated condensed interim financial statements for the three months ended March 31, 2026

4. Cash and cash equivalents

	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Deposit with bank	2,400,000	1,800,000
Current accounts with banks - JD	1,435,985	1,831,111
Cash on hand	19,169	-
Current accounts with banks - foreign currency	522	19,733
Total	3,855,676	3,650,844

5. Deposit with bank

The deposit is tied in Jordan Islamic Bank for 6 months with murabaha rate of 5,4%.

6. Financial assets at amortized cost

- This item represents the installments due from the company's clients from financing and Murabaha operations for cars, real estate, and others, where these installments include the principal of the financing in addition to the returns calculated on these financings, as follows:

	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Finance receivables	46,274,659	47,075,529
Finance lease receivables	154,865	528,127
Total	46,429,524	47,603,656
Deduct: Expected credit loss	(23,144,684)	(23,155,890)
Deduct: Unearned deferred financing revenue	(6,144,761)	(6,494,851)
Deduct: Suspense revenues	(2,182,535)	(2,103,269)
Net	14,957,544	15,849,646

- Distribution sectors for installment receivables as follows:

	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Real estate	6,466,641	7,075,002
Goods	18,180,790	18,177,101
Securities	2,967,723	2,820,891
Bills of lading	2,360,492	2,360,492
Vehicles	16,453,878	17,170,170
Total	46,429,524	47,603,656
Deduct: Expected credit loss	(23,144,684)	(23,155,890)
Deduct: Unearned deferred financing revenue	(6,144,761)	(6,494,851)
Deduct: Suspense revenues	(2,182,535)	(2,103,269)
Net	14,957,544	15,849,646

Note to consolidated condensed interim financial statements for the three months ended March 31, 2026

- Below is a distribution of installment receivable aggregate according to credit stages in accordance with the requirements of the Central Bank of Jordan, as follows:

	March 31, 2026 (Review and unaudited)				December 31, 2025 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance - beginning of year	15,821,297	900,946	30,881,413	47,603,656	49,421,887
Financing granted during the year	819,360	-	-	819,360	8,720,191
Financing settled	(1,777,043)	(79,814)	(136,635)	(1,993,492)	(10,538,422)
Transfer to stage 1	658,548	(549,557)	(108,991)	-	-
Transfer to stage 2	(467,568)	544,558	(76,990)	-	-
Transfer to stage 3	-	(71,492)	71,492	-	-
Balance - end of period	15,054,594	744,641	30,630,289	46,429,524	47,603,656

- The movement on expected credit loss allowance during the year according to credit stages as follows:

	March 31, 2026 (Review and unaudited)				December 31, 2025 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance - beginning of year	422,020	83,392	22,650,478	23,155,890	19,085,915
Impairment on new financing	18,276	-	-	18,276	856,659
Recovered from impairment loss on settled balances	(5,055)	(24,427)	-	(29,482)	-
Transfer to stage 1	32,251	(12,342)	(19,909)	-	-
Transfer to stage 2	(31,785)	38,333	(6,548)	-	-
Transfer to stage 3	-	(11,735)	11,735	-	-
Impact on year end impairment loss caused by classification between stages	-	-	-	-	3,213,316
Balance - end of period	435,707	73,221	22,635,756	23,144,684	23,155,890

Note to consolidated condensed interim financial statements for the three months ended March 31, 2026

7. Financial assets at fair value through comprehensive income

	March 31, 2026 (Review and unaudited)			December 31, 2025 (Audited)
	In jordan	Out jordan	Total	Total
	JD	JD	JD	JD
Listed companies	2,454,434	6,528	2,460,962	2,548,747
Unlisted companies	1,617,858	114,486	1,732,344	1,627,771
Total	4,072,292	121,014	4,193,306	4,176,518

- The movement of financial assets at fair value through comprehensive income during the period as follows:

	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Balance - beginning of period	4,176,518	3,654,810
Share of change in fair value of investment in financial assets through other comprehensive income	16,788	521,708
Balance - end of period	4,193,306	4,176,518

8. Other debit balances

	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Other account receivables	6,138,444	6,170,372
Deduct: Expected credit loss allowance	(4,204,595)	(4,135,940)
Net	1,933,849	2,034,432
Checks under collection	252,344	289,545
Refundable deposits	148,500	41,011
Prepaid expenses	67,252	31,011
Accrued murabaha revenues	28,673	16,810
Work advance	19,087	18,899
Guarantee deposits	10,000	10,000
Net employees receivables	9,457	9,407
Advance payments for Income and Sales Tax Department	743	-
Total	2,469,905	2,451,115

Note to consolidated condensed interim financial statements for the three months ended March 31, 2026

9. Investment properties

- This item includes land with a total area of 230 dunums registered in the names of customers and a related party in accordance with agreements concluded with them. All such lands are pledged under a first-ranking real estate mortgage.
- The investment properties have an average market value of JD 3,768,863 according to valuations by certified real estate experts.

10. Obligation against murabaha contracts

During the financial period ended March 31, 2026, the company made an early settlement of all obligations arising from the murabaha contracts entered into with Safwa Islamic Bank.

11. Other credit balances

	March 31, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Shareholders deposits	1,424,201	1,426,296
Unearned revenue	632,987	636,161
Legal deposits	260,510	261,815
Income tax provision	147,192	45,466
Legal cases provision	103,000	103,000
National contribution deposits	83,617	66,663
Reward of board of directors	56,250	45,000
Investment agency deposits	34,000	34,000
Accrued expenses	30,074	16,857
Other deposits	22,452	75,391
Social security deposits	5,961	5,717
Income and sales tax department deposits	947	7,514
Total	2,801,191	2,723,880

12. Capital

- The authorized and paid-up capital amounted to JOD 33,000,000, divided into 33,000,000 shares with a nominal value of JOD 1 per share.
- Based on the minutes of the Extraordinary General Assembly of the company held on 30 January 2025, it was decided to purchase treasury shares representing 3.5088% of the authorized and paid-up capital, equivalent to 1,200,000 shares, for the purpose of reducing the company's capital by the number of purchased shares. The capital reduction was completed during 2025.

Note to consolidated condensed interim financial statements for the three months ended March 31, 2026

13. Statutory reserve

- Statutory reserve is allocated according to the Jordanian Companies Law by deducting 10% of the annual net profit until the reserve equals one quarter of the Company's subscribed capital. However, the Company may, with the approval of the General Assembly, continue to deduct this annual ratio until this reserve equals the subscribed capital of the Company in full. Such reserve is not available for dividends distribution.
- For the general assembly after exhausting other reserves to decide in an extraordinary meeting to quench its losses from the accumulated amounts in statutory reserve, and to rebuild it in accordance with the provisions of the law.

14. Administrative expenses

	March 31, 2026 (Review and unaudited)	March 31, 2025 (Review and unaudited)
	JD	JD
Salaries, wages and related benefits	78,521	137,682
Depreciation of right of use asset	29,656	29,763
Miscellaneous	20,714	5,502
Travel and accomodation	15,769	18,616
Insurance	15,765	12,342
Professional fees	14,045	7,389
Subscriptions, stamps and government fees	11,711	19,949
Board of directors - rewards	11,250	-
Social security	9,001	12,498
Health insurance	8,851	10,752
Rents	7,233	3,738
Non-deductable tax	6,939	8,225
Depreciation	6,879	11,388
Legal cases	6,595	12,020
Security	4,528	1,200
Electricity and water	3,854	4,676
Communications	3,015	5,126
Stationery and printings	1,449	758
Banks	1,442	10,610
Maintenance	1,408	3,327
Real estate	900	10,709
Commission	828	14,579
Cleanliness and hospitality	769	1,126
Vehicles	170	844
Advertisng	70	1,400
Fuel	35	2,020
Interest of lease liability	-	6,979
Total	261,397	353,218