

**DAR AL AMAN FOR INVESTMENT COMPANY
(LIMITED PUBLIC SHAREHOLDING)
AMMAN - JORDAN**

**INTERIM CONDENSED FINANCIAL STATEMENTS
TOGETHER WITH REVIEW REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2026**

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REVIEW REPORT

31 March 2026

To The Management of Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan

Introduction

We have reviewed the interim condensed statement of financial position of Dar Al Aman for Investment Company (Limited Public Shareholding) as at 31 March 2026 and the interim condensed statement of profit or loss and other comprehensive income, the interim condensed statement of changes in shareholding equity, the interim condensed statement of cash flows for the three months then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with IAS (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Material Uncertainty Related to Going Concern

As mentioned in Note No. (7) to the interim condensed financial statements, which indicates that the Company's activity is still almost suspended during 2026. In addition, the company's management has decided to suspend all financing activities, these events or circumstances are considered an indication of material uncertainty that may cast significant doubt on the Company's ability to continue as the note shows the Company's actions and its future plans to counter that. Our conclusion has not been modified in respect to this matter.



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REVIEW REPORT (CONTINUED)

31 March 2026

To the Management of Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan

Conclusion

Based on our review, nothing has come to our attention that causes us believe that the interim condensed financial statements do not present fairly from all material respects the interim condensed financial position for Dar Al Aman for Islamic Finance Company as at 31 March 2026 and its interim financial performance and its interim cash flows for the three months then ended in accordance with IAS (34) "Interim Financial Reporting".

Samman & Co.

Ahmad Ramahi
License No. (868)



28 April 2026
Amman - Jordan

Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan

Interim condensed statement of financial position
As at 31 March 2026

	Note	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD
<u>ASSETS</u>			
Cash and deposits at banks		1,022,689	859,533
Financial assets at fair value through statement of profit or loss		13,941	17,816
Financial assets at amortized cost	(4)	1,558,987	1,687,423
Other receivables		104,348	99,722
Property and equipment		234,339	235,700
Properties seized against debts	(5)	1,399,803	1,441,900
Deferred tax assets		1,444,887	1,444,887
TOTAL ASSETS		5,778,994	5,786,981
<u>LIABILITIES AND SHAREHOLDERS EQUITY</u>			
<u>LIABILITIES</u>			
Other payables		669,716	662,841
<u>SHAREHOLDERS EQUITY</u>			
Subscribed capital		5,000,000	5,000,000
Statutory reserve		207,789	207,789
Voluntary reserve		251	251
Accumulated losses		(98,762)	(83,900)
NET SHAREHOLDERS EQUITY		5,109,278	5,124,140
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY		5,778,994	5,786,981

The interim condensed financial statements on pages (1) to (7) were approved and authorized for issue by the Board of Directors on 28 April 2026 and were signed by:

Dr. Farooq Mohammad Murad
Deputy chairman of the board



Nabil Mohammad Muzuk
Chief Executive Officer



Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan

Interim condensed statement of profit or loss and other comprehensive income
For the three months ended 31 March 2026

	<u>Note</u>	<u>2026</u>	<u>2025</u>
		JD	JD
Net revenues		20,146	9,811
Other revenues		10,915	16,454
Profit on sale of properties seized against debts		2,261	-
Loss for financial assets at fair value through the statement of profit or loss		(3,876)	-
Employees benefits expenses		(20,416)	(27,105)
Administrative expenses		<u>(23,892)</u>	<u>(37,237)</u>
Comprehensive loss for the period		<u><u>(14,862)</u></u>	<u><u>(38,077)</u></u>
Loss per share of the period JD / share	(6)	(0.0030)	(0.0024)

Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan

Interim condensed statement of changes in shareholders equity
For the three months ended 31 March 2026

	Subscribed capital	Statutory reserve	Voluntary reserve	Accumulated losses	Total
	JD	JD	JD	JD	JD
<u>2026</u>					
At 1 January	5,000,000	207,789	251	(83,900)	5,124,140
Comprehensive loss for the period	-	-	-	(14,862)	(14,862)
At 31 March	<u>5,000,000</u>	<u>207,789</u>	<u>251</u>	<u>(98,762)</u>	<u>5,109,278</u>
<u>2025</u>					
At 1 January	16,000,000	206,000	387,302	(8,487,054)	8,106,248
Comprehensive loss for the period	-	-	-	(38,077)	(38,077)
At 31 March	<u>16,000,000</u>	<u>206,000</u>	<u>387,302</u>	<u>(8,525,131)</u>	<u>8,068,171</u>

Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan

Interim condensed statement of cash flows
For the three months ended 31 March 2026

	Note	2026 JD	2025 JD
<u>Operating activities</u>			
Loss of the Period		(14,862)	(38,077)
Adjustments for:			
Depreciations & Amortizations		1,360	1,361
Loss for financial assets at fair value through the statement of profit or loss		3,876	-
		(9,626)	(36,716)
Financial assets at amortized cost	(4)	128,436	(50,415)
Other receivables		(4,626)	(21,965)
Other payables		6,875	(12,217)
Net cash flows from (used in) operating activities		121,059	(121,313)
<u>Investing activities</u>			
Properties seized against debts	(5)	42,097	-
Net cash flows from investing activities		42,097	-
Net change in cash and cash equivalents during the period		163,156	(121,313)
Cash and cash equivalents - beginning of the period		859,533	3,454,087
Cash and cash equivalents - ending of the period		1,022,689	3,332,774

**Dar Al Aman for Investment Company
(Limited Public Shareholding)
Amman - Jordan**

**Notes forming part of the interim condensed financial statements
For the three months ended 31 March 2026**

1) General

Dar Al Aman for Investment Company (previously: Dar Al Aman for Islamic Finance Company) was established on 20 April 2008 as a Limited Public Shareholding Company in the Register of Public Shareholding Companies under No. (451).

The Company's main objectives are financing consumable products and financing real estate in accordance with the provisions of Islamic Sharia. The address of the company in Amman - Abdullah Ghosheh Street - Al Hussein Complex.

The following are the names of the Board of Director's members:

<u>Name</u>	<u>Position</u>
Mr. Mohammad Mousa Ahmad Al-Azab	Chairman
Dr. Farooq Mohammad Murad	Deputy chairman
Al Al-Bayt University is represented by Osama Khaled Nusser	Board Member
Mr. Kefah Ahmad Mustafa Al-Maharmeh	Board Member
Mr. Saeed Mohammad Al-Masoud	Board Member

2) Basis of preparation

The interim condensed financial statements have been prepared in accordance with IAS (34) "Interim Financial Reporting" and in accordance with local standards. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the 2025 annual report.

3) Accounting policies

The accounting policies adopted in preparing the interim condensed financial statements are consistent with those applied for the year ended 31 December 2025, except for the following amendments which apply for the first time in 2026. However, not all are expected to impact on the Company as they are either not relevant to the company's activities or require accounting which is consistent with the Company's current accounting policies.

The following amendments are effective for the annual reporting period beginning 1 January 2026:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments Disclosures).

The following standards and amendments are effective for the annual reporting period beginning 1 January 2027:

- IFRS 18 Presentation and Disclosure in Financial Statements
- IFRS 19 Subsidiaries without Public Accountability: Disclosures.

The Company is currently assessing the effect of these new accounting standards and amendments and does not expect that the standards and amendments issued by the International Accounting Standards Board (IASB), which are not yet effective, will have a material impact on the financial statements.

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include:

- Categorization and sub-totals in the statement of profit or loss,

Notes forming part of the interim condensed financial statements (Continued)
For the three months ended 31 March 2026

- Aggregation/disaggregation and labelling of information,
- Disclosure of management-defined performance measures.

The Company does not expect to be eligible to apply IFRS 19.

These amendments had no effect on the interim condensed financial statements of the Company.

4) Financial assets at amortized cost

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Finance receivables - Murabaha	8,999,484	9,148,065
Deduct:		
Deferred revenues on financing contracts	(22,646)	(42,333)
	8,976,838	9,105,732
Deduct:		
Expected credit loss provision	(6,912,762)	(6,912,762)
Suspended revenues	(505,089)	(505,547)
	<u>1,558,987</u>	<u>1,687,423</u>

The Company has receivable notes and cheques under collection out of the financial position with a value of approximately JD 11,923 million for financing receivables as at 31 March 2026 (2025: amounted to approximately JD 11,837 million).

5) Properties seized against debts

This item represents the lands that have been acquired by the Company against non-performing financing receivables that have been recognized by seizure by the judicial courts in addition to the legal rules and registration expenses thereof. The fair value has reached up to JD 1,494 million according to reviews of real estate experts.

6) Basic and diluted loss per share for the year - JD per share

	2026	2025
	JD	JD
Comprehensive loss for the period- JD	(14,862)	(38,077)
Weighted Average Number of Shares - Stock	5,000,000	16,000,000
	<u>(0.0030)</u>	<u>(0.0024)</u>

7) Accumulated losses and the Company's future plan

The Company's board of directors decided during 2017 to suspend all types of financing. In 2018, the Board of Commissioners of the Securities Commission decided to transfer trading in the Company's shares to the unlisted stock market. These events are considered an indication of uncertainty that may cast doubt on the Company's ability to continue. The Company took several steps to confront this, and the requirements of the Securities Commission were completed, and the Company's shares were re-traded in the second market (listed companies) on July 21, 2020. The Company's management is also looking forward to improving the Company's financial situation in the coming period by continuing its efforts to collect outstanding receivables through conducting the necessary settlements and reconciliations, with the aim of identifying appropriate solutions for defaulting customers and reducing the severity of non-performing exposures within the credit portfolio. Furthermore, the Company has decided to completely cease financing activities to avoid exposing the Company to any new risks, and to change its principal activity to an investment-focused business, as disclosed in Note (1) to the financial statements. The Company's operations will be limited to the collection of its receivables from third parties, restructuring such receivables, and enhancing the Company's cash liquidity through the sale of its owned properties and land. In addition, the Company is closely monitoring the case currently under consideration before the Amman Criminal Court, for which a first-instance judgment is expected to be issued during the first half of 2026. This ruling is anticipated to have a significant positive financial impact on the Company.