

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Amman – The Hashemite Kingdom of Jordan**  
**Interim Condensed Consolidated Financial**  
**Statements (Unaudited)**  
**and Independent Auditor's review Report**  
**For the Three-Months Ended March 31, 2026**

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Amman- The Hashemite kingdom of Jordan**  
**Interim Condensed Financial Statements (Unaudited) and Independent Auditor's review Report**  
**For the Three-Months Ended March 31, 2026**

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## Independent Auditor's Review Report

**To, The Shareholders**  
**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Amman - the Hashemite Kingdom of Jordan**

### Introduction

We have reviewed the accompanying interim condensed Consolidated statement of financial position of **Jordan International Insurance Company ("the Company")** as of March 31, 2026 and the related interim condensed Consolidated statements of profit or loss, other comprehensive income, changes in shareholders' equity, and cash flows for the three months period then ended, and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed Consolidated financial statements in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting as endorsed in the Hashemite Kingdom of Jordan and the instructions of Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Hashemite Kingdom of Jordan. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements for the period ended March 31, 2026 are not prepared in all material respects, in accordance with IAS (34) "Interim Financial Reporting" as endorsed in the Hashemite Kingdom of Jordan.

The partner in charge of the audit resulting in this auditor's report was Hasan Amin Othman; license number 674.

Date: April 29, 2026  
Amman - Jordan



**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Consolidated statement of Financial Position**  
**As of March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

	Note	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
<b><u>Assets</u></b>			
Deposits at banks, net	3	3,088,310	3,111,255
Financial assets at fair value through profit or loss statement	4	1,730,526	1,670,786
Financial assets at fair value through other comprehensive income	5	1,840,363	1,849,847
Property investments	6	7,219,548	7,243,977
<b>Total investments</b>		<b>13,878,747</b>	<b>13,875,865</b>
Cash on hand and at banks	7	841,281	505,393
Insurance contract assets, net (Premium allocation approach)	9	135,123	192,069
Reinsurance contract assets held, net	10	23,595,683	23,819,617
Settlement Guarantee Fund Secretariats	11	448,656	66,836
Deferred tax assets	13	2,459,776	2,547,447
Property and equipment, net		1,860,596	1,858,514
Intangible assets, net	14	294,963	304,601
Other assets	15	2,427,721	2,171,881
<b>Total Assets</b>		<b>45,942,546</b>	<b>45,342,223</b>
<b><u>Liabilities and Shareholders' Equity</u></b>			
<b><u>Liabilities</u></b>			
Insurance contract liabilities-Net (Premium allocation approach)	9	27,633,349	27,739,072
<b>Total insurance contract liabilities</b>		<b>27,633,349</b>	<b>27,739,072</b>
Reinsurance contract liabilities held, net	10	20,163	94,224
Provision for income tax	13	10,993	5,783
Other provisions	16	43,948	43,948
Accrued expenses		6,250	8,750
Deferred Tax Liabilities		9,120	9,120
Overdraft bank		494,005	517,435
Other liabilities	17	1,044,587	436,043
<b>Total liabilities</b>		<b>29,262,415</b>	<b>28,854,375</b>
<b><u>Shareholders' Equity</u></b>			
Authorized and paid-up share capital	18	18,150,000	18,150,000
Statutory reserve	19	2,801,116	2,801,116
Special reserve	19	2,225	2,225
Differences for purchase of non-controlling shares		351,302	351,302
Fair value reserve	22	(2,462,364)	(2,452,880)
Accumulated losses		(3,020,577)	(3,228,396)
Total equity attributable to the shareholders of a company		<b>15,821,702</b>	<b>15,623,367</b>
Non-controlling interests	23	858,429	864,481
<b>Total Shareholders' Equity</b>		<b>16,680,131</b>	<b>16,487,848</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>45,942,546</b>	<b>45,342,223</b>

The accompanying notes from 1 to 33 are an integral part of these Interim Condensed Consolidated financial statements

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Consolidated statement of Profit or Loss**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

	Note	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
<b>Revenues:</b>			
Insurance contract revenues	24	5,622,582	3,474,450
Insurance contract expenses	25	(4,500,013)	(2,717,268)
<b>Insurance contract service result</b>		<b>1,122,569</b>	<b>757,182</b>
Reinsurance contracts expenses		(3,030,358)	(1,308,904)
Reinsurance contracts revenues		2,339,339	664,459
<b>Reinsurance contracts results</b>		<b>(691,019)</b>	<b>(644,445)</b>
<b>Net insurance operations results</b>		<b>431,550</b>	<b>112,737</b>
Finance (expenses) /revenue- insurance contracts	26	(253,813)	(355,728)
Finance revenues/ (expenses) – reinsurance contracts	27	227,044	315,488
<b>Net financing results of insurance operations</b>		<b>(26,769)</b>	<b>(40,240)</b>
Interest income	28	40,796	65,198
Profit from financial assets and investments	29	(104,947)	55,336
Other revenues	30	120,572	61,614
Rental revenues		8,075	5,850
<b>Net investment revenue</b>		<b>64,496</b>	<b>187,998</b>
<b>Net Insurance and investment result (Total Revenue)</b>		<b>469,277</b>	<b>260,495</b>
Undistributed Depreciation and amortization		3,813	3,816
Undistributed general and administrative expenses		168,574	120,037
Other Expenses		2,242	2,157
<b>Total expenses</b>		<b>174,629</b>	<b>126,010</b>
<b>Profit for the period before income tax</b>		<b>294,648</b>	<b>134,485</b>
Income tax	13	(92,881)	57,532
<b>Profit for the period after income tax</b>		<b>201,767</b>	<b>76,953</b>
It goes back to:			
Company shareholders		207,819	78,791
Non-controlling interests		(6,052)	(1,838)
		<b>201,767</b>	<b>76,953</b>
		<b>Fils/Dinar</b>	<b>Fils/Dinar</b>
<b>Earnings per share from Profit for the period (basic and diluted)</b>	31	<b>0.011</b>	<b>0.004</b>

The accompanying notes from 1 to 33 are an integral part of these Interim Condensed Consolidated financial statements

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Consolidated statement of Other Comprehensive Income**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

		<b>March 31, 2026</b> <b>(Unaudited)</b>	<b>March 31, 2025</b> <b>(Unaudited)</b>
Profit for the period		<u>201,767</u>	<u>76,953</u>
<b>Items of other comprehensive income that are not subsequently transferable to the consolidated statement of profit.</b>			
Change in fair value reserve	22	<u>(9,484)</u>	<u>2,309</u>
<b>Total comprehensive profit for the period</b>		<u><b>192,283</b></u>	<u><b>79,262</b></u>
Attributed to:			
Company shareholders		<b>198,335</b>	81,100
Non-controlling interests		<u><b>(6,052)</b></u>	<u>(1,838)</u>
		<u><b>192,283</b></u>	<u><b>79,262</b></u>

The accompanying notes from 1 to 33 are an integral part of these Interim Condensed Consolidated financial statements

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Consolidated statement of Changes in Shareholders' Equity**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

	Authorized and paid-up share capital	Statutory Reserve	Special Reserve	Differences for purchase of non- controlling shares	Fair value reserve	Accumulated losses/ Retained earnings		Total equity attributable to the shareholders of a company	Non- controlling interests	Total equity
						Realized	Unrealized			
<b><u>For the Three-Months Ended March 31, 2025 (Unaudited)</u></b>										
Balance as of December 31, 2024 (Audited)	18,150,000	2,774,111	2,225	351,302	(2,483,641)	(4,526,884)	683,981	14,951,094	851,132	15,802,226
Profit for the period	-	-	-	-	-	73,917	4,874	78,791	(1,838)	76,953
Change in fair value reserve	-	-	-	-	2,309	-	-	2,309	-	2,309
Balance as of March 31, 2025 (Unaudited)	18,150,000	2,774,111	2,225	351,302	(2,481,332)	(4,452,967)	688,855	15,032,194	849,294	15,881,488
<b><u>For the Three-Months Ended March 31, 2026 (Unaudited)</u></b>										
Balance as of December 31, 2025 (Audited)	18,150,000	2,801,116	2,225	351,302	(2,452,880)	(3,916,334)	687,938	15,623,367	864,481	16,487,848
Profit for the period	-	-	-	-	-	194,963	12,856	207,819	(6,052)	201,767
Change in fair value reserve	-	-	-	-	(9,484)	-	-	(9,484)	-	(9,484)
<b>Balance as of March 31, 2026 (Unaudited)</b>	<b>18,150,000</b>	<b>2,801,116</b>	<b>2,225</b>	<b>351,302</b>	<b>(2,462,364)</b>	<b>(3,721,371)</b>	<b>700,794</b>	<b>15,821,702</b>	<b>858,429</b>	<b>16,680,131</b>

The accompanying notes from 1 to 33 are an integral part of these Interim Condensed Consolidated financial statements

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Interim Condensed Consolidated statement of Cash Flows**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

	Note	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
<b><u>Cash flow from Operating Activities:</u></b>			
Profit / (Loss) for the year before income tax		294,648	134,485
Adjustments to reconcile net profit before income tax to net cash flow generated from operating activities:			
Depreciation and amortization		43,525	35,596
Net change in fair value of financial assets through profit or loss statement		(59,740)	100,184
Gain on the valuation of financial assets at fair value through the income statement		-	21,728
		<u>278,433</u>	<u>291,993</u>
<b><u>Changes in working capital:</u></b>			
Bank deposits (maturity after three months)		-	(55,694)
Insurance contract assets		56,946	84,230
Accounts receivables		-	(202,694)
Reinsurance contract assets		223,934	745,876
Insurance contract liabilities		(105,723)	(1,091,758)
Settlement Guarantee Fund Secretariats		(381,820)	73,044
Other assets		(255,840)	(54,702)
Accrued expenses		(2,500)	500
Reinsurance contract liabilities		(74,061)	(364,051)
Other liabilities		608,544	424,662
<b>Net cash flows generated from / (used in) operating activities</b>		<u>347,913</u>	<u>(148,594)</u>
<b><u>Cash flow from Investing Activities:</u></b>			
Purchase of property and equipment		(32,540)	(5,616)
Sale of Investment Properties		21,000	-
<b>Net cash flows used in investing activities</b>		<u>(11,540)</u>	<u>(5,616)</u>
<b><u>Cash flow from Financing Activities</u></b>			
overdraft bank		(23,430)	213,392
Trade settlement		-	1,268
Non-controlling interests		-	(1,838)
<b>Cash flows (used in)/ generated from financing activities</b>		<u>(23,430)</u>	<u>212,822</u>
<b>Net cash generated during the period</b>		312,943	58,612
Cash and cash equivalent at beginning of the period		<u>2,363,551</u>	<u>3,278,391</u>
<b>Cash and cash equivalent at the end of the period</b>	32	<u><u>2,676,494</u></u>	<u><u>3,337,003</u></u>

The accompanying notes from 1 to 33 are an integral part of these Interim Condensed Consolidated financial statements



**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

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**1- General**

The Jordan International Insurance Company was established in 1996 under the Jordanian Corporate Law and its amendments under No. (301) as a Public Joint-Stock Limited Company. As a Several amendments were made to the capital, the latest was during 2010, so that the authorized and paid-up capital amounted to JD 18,150,000 divided into 18,150,000 shares, with a nominal value of JD 1 per share.

The Company's address is at Amman - Sixth Circle, P.O. Box (3253), Amman 11181, Jordan.

The Company aims to practice all types of insurance, including the field of life insurance, and to own movable and immovable property for the purpose of conducting the company's business, to invest the company's surplus funds in the manner it deems appropriate, and to borrow the necessary funds from banks.

The financial statements were approved by the Board of Directors' decision held on April 29, 2026.

**2-1 Basis of Preparation**

The consolidated financial statements of the Company have been prepared in accordance with the standards issued by the International Accounting Standards Board ("IASB") and in accordance with the applicable local laws and according to the forms set by the Central Bank of Jordan ("CBJ").

The consolidated financial statements have been prepared according to the historical cost principle, with the exception of financial assets at fair value through statement of profit or loss or other comprehensive income, details of which appear in their accounting policies.

The Jordanian Dinar is the currency of showing the financial statements, which represents the main currency of the Company.

The most important accounting policies used in the preparation of the financial statements, which are disclosed have been applied on a consistent basis for all the years presented, unless otherwise stated.

The preparation of the financial statements in accordance with International Financial Reporting Standards ("IFRS") requires the use of significant and specific accounting estimates, and also requires management to use its own estimates in the process of applying the Company's accounting policies.

The interim condensed consolidated financial statements do not include all the information and disclosures required for annual financial statements prepared in accordance with International Financial Reporting Standards (IFRSs), and should be read in conjunction with the annual report as of December 31, 2025. In addition, the interim results of operations do not necessarily represent an indication of the expected annual results.

**2-2 Basis of consolidation of financial statements**

The consolidated financial statements include the financial statements of the company and its subsidiaries under its control. Control is established when the company has the ability to control the financial and operational policies of the subsidiaries in order to derive benefits from their activities. Transactions, balances, revenues, and expenses between the company and its subsidiaries are eliminated.

As of March 31, 2026, the Company owns the following subsidiary, either directly or indirectly:

<b>Company Name</b>	<b>Nature of the company's business</b>	<b>Ownership percentage</b>	<b>Capital</b>	<b>Year of Establishment</b>
Ibdaa Company for Financial Investments	Financial brokerage	100%	2,500,000	2005
Jordan International Investment Company	Real-estate investments	91.020%	10,000,000	2006
Tilal Salem Real Estate Company	Real-estate investments	99.999%	150,000	2008

- The results of operations of subsidiaries are consolidated in the consolidated profit or loss statement from the date of acquisition, which is the date on which the company effectively gains control over the subsidiaries. The results of operations of subsidiaries that have been disposed of are consolidated in the profit or loss statement until the date of disposal, which is the date the company loses control over the subsidiaries. The financial statements of subsidiaries are prepared for the same financial period as the parent company, using the same accounting policies followed by the parent company. If the subsidiaries follow accounting policies that differ from those of the parent company, necessary adjustments are made to the subsidiaries' financial statements to align with the accounting policies of the parent company.

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**

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**2-2 Basis of consolidation of financial statements (continued)**

Non-controlling Equity represent the portion of equity in subsidiaries that is not owned by the parent company. Non-controlling Equity are shown in the net assets of the subsidiary in a separate line item within the equity section of the consolidated financial statements.

The most important financial information for the subsidiaries for the year ending March 31, 2026 is as follows:

<u>Company Name</u>	<u>Total assets</u>	<u>Total liabilities</u>	<u>Total revenue</u>	<u>Total expenses</u>
Ibdaa Company for Financial Investments	3,207,192	444,150	24,923	(40,356)
Jordan International Investment Company	9,370,826	32,547	652	(175,285)
Tilal Salem Real Estate Company	289,368	48,142	652	(15)

**2-3 Application of international accounting standards for preparing new and amended financial reports**

**Standards issued and effective**

- **Amendments effective for the period beginning January 1, 2026:**  
Amendments to International Financial Reporting Standard (IFRS) 9, “Financial Instruments”, and International Financial Reporting Standard (IFRS) 7.
- **Amendments effective for the period beginning January 1, 2026:**  
-International Financial Reporting Standard (IFRS) 18 – Presentation and Disclosure in Financial Statements.  
-International Financial Reporting Standard (IFRS) 19 – Disclosures for Subsidiaries without Public Accountability.

The Company is assessing the impact of these new accounting standards and amendments and does not expect that these standards and amendments—issued by the International Accounting Standards Board but not yet effective—will have a material impact on the financial statements.

**2-4 Use of Estimates and Assumptions**

Preparing financial statements and applying accounting policies requires the Company’s management to make estimates and judgments that affect the amounts of financial assets and financial liabilities and the disclosure of potential liabilities. These estimates and judgments also affect revenues, expenses, and allocations, as well as changes in the fair value that appear in the profit or loss statement and in shareholders’ equity. In particular, it requires the Company’s management to issue important judgments and judgments to estimate the amounts and times of future cash flows. The aforementioned estimates are necessarily based on multiple assumptions and factors that have varying degrees of estimation and uncertainty, and that the actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future.

The nature and extent of the changes in the estimates of the amounts contained in the reports of previous financial years do not have a material impact on the current data. Our estimates in the financial statements are reasonable and detailed as follows:

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

**3- Deposits at Banks**

This item consists of the following:

	<b>March 31, 2026 (Unaudited)</b>				<b>December 31, 2025 (Audited)</b>
	<b>Deposits due within a month</b>	<b>Deposits due from 1 to 3 months</b>	<b>Deposits due from 3 months to 1 year</b>	<b>Total</b>	<b>Total</b>
Inside Jordan	235,213	-	2,860,000	3,095,213	3,118,158
Less:					
Expected credit loss provision	(330)	-	(6,573)	(6,903)	(6,903)
<b>Total</b>	<b>234,883</b>	<b>-</b>	<b>2,853,427</b>	<b>3,088,310</b>	<b>3,111,255</b>

- This item includes cash insurance amounting to 460,000 JOD for guarantees in favor of the Securities and Depository Center at Creativity Financial Intermediation Company (a subsidiary) at the Investment Bank.
- Interest rates on bank deposits balances in Jordanian Dinar ranges from 1% to 5.75%.
- The pledged deposits under the custody of the Central Bank Governor, in addition to his position, amounted to 800,000 JOD as of March 31, 2026, compared to (800,000) JOD as of December 31, 2025, at the Investment Bank.

**The following is the distribution of the Company's deposits at banks:**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Investment Bank	1,495,213	1,510,739
Capital Bank of Jordan	1,600,000	1,600,000
Egyptian Arab Land Bank	-	7,419
	<b>3,095,213</b>	<b>3,118,158</b>

The following is a summary of the movement in the provision for expected credit losses for the balance of deposits with banks:

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Balance at the beginning of the period/year	6,903	6,903
Provision during the period/year	-	-
<b>Balance at the end of the period/year</b>	<b>6,903</b>	<b>6,903</b>

**Jordan International Insurance Company**  
(Public Shareholding Limited Company)  
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**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

**4- Financial Assets at Fair Value through Profit or Loss Statement**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
<b><u>Inside Jordan</u></b>		
Shares listed	1,647,452	1,601,255
Shares un-listed	83,074	69,531
<b>Total</b>	<b>1,730,526</b>	<b>1,670,786</b>

**5- Financial Assets at Fair Value through Other Comprehensive Income**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
<b><u>Inside Jordan</u></b>		
<b>Shares listed</b>		
Cairo Amman Bank	76,989	86,473
<b>Total</b>	<b>76,989</b>	<b>86,473</b>
<b>Shares un-listed</b>		
Royal Jordanian Air Academy	1,696,945	1,696,945
International Silica Industries	16,729	16,729
<b>Total</b>	<b>1,713,674</b>	<b>1,713,674</b>
<b><u>Listed bonds inside Jordan</u></b>		
Bank al Etihad Bonds	49,700	49,700
<b>Total</b>	<b>49,700</b>	<b>49,700</b>
<b>Grand Total</b>	<b>1,840,363</b>	<b>1,849,847</b>

**6- Investment Properties**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Building	676,249	676,249
Less: Accumulated Depreciation	(245,293)	(241,864)
Building, Net	430,956	434,385
Lands	6,788,592	6,809,592
<b>Total</b>	<b>7,219,548</b>	<b>7,243,977</b>

- Investment buildings are depreciated at %2 annually and appears at net book value.
- The fair value of investment properties was re-estimated by three certified valuers, and the average market value was determined to be JOD 8,243,648 based on the latest available property valuation during 2025. The fair value of investment properties was determined by comparing them with the market value of similar properties.
- There are no restrictions on the investment properties as of March 31, 2026.

**Jordan International Insurance Company**  
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**Notes to the Interim Condensed Consolidated Financial Statements**  
**For the Three-Months Ended March 31, 2026 (Unaudited)**  
(Jordanian Dinars)

**7- Cash on Hand and at Banks**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Cash on hand	19,900	29,792
Cash at banks	821,381	475,601
	<b>841,281</b>	<b>505,393</b>

**8- Receivables Related to Insurance Operations\***

<b><u>Receivables Related to Insurance Operations (By Type)</u></b>	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Receivables from insurance contract holders	14,231,843	7,407,594
Agents' receivables	30,076	30,076
Brokers' receivables	746,868	569,612
Companies' receivables	20,023	22,631
Lawsuits receivables	1,081,927	1,102,451
Other receivables*	260,903	232,599
<b>Total receivables</b>	<b>16,371,640</b>	<b>9,364,963</b>
Less: Provision for expected credit loss	(906,917)	(906,917)
<b>Receivables, Net</b>	<b>15,464,723</b>	<b>8,458,046</b>

\*Details of receivables related to insurance operations, which were taken into account in calculating the included assets/liabilities, are disclosed in note 9.

\*The movement on the Provision for expected credit loss is as follows:

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Balance at the beginning of the Period/year	906,917	950,525
Disposals	-	(43,608)
<b>Balance at the end of the Period/year</b>	<b>906,917</b>	<b>906,917</b>

<b>Analysis of receivables according to their time period:</b>	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Payable during 0-30 days	13,192,606	6,505,711
Payable during 31-90 days	664,031	356,630
Payable during 91-180 days	468,654	480,591
Payable during 181-365 days	1,154,685	1,129,233
Repayable for more than a year	891,664	892,798
<b>Total</b>	<b>16,371,640</b>	<b>9,364,963</b>

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**8- Receivables Related to Insurance Operations (Continued)\***

**Cheques under collection:**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
The total value of Cheques under collection related to insurance operations	<b>565,431</b>	921,065
Less: allowance for expected credit losses provision	<b>(6,581)</b>	(6,581)
Net value of Cheques under collection related to insurance operations	<b>558,850</b>	914,484

**Analysis of cheques under collection according to their time period:**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Payable during 0-6 months	<b>527,298</b>	814,067
Payable during 6-12 months	<b>38,133</b>	106,998
<b>Total</b>	<b>565,431</b>	921,065

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**9- (Liabilities) / Assets Insurance Contracts (Premium Allocation Approach)**

	Liabilities for remaining coverage				Liabilities for Incurred Claims					
	March 31, 2026 (Unaudited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
	Excluding the loss component	Loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk adjustments Non- financial	Risk adjustments Non- financial	Total	Total
Insurance contracts liabilities-beginning	(2,373,753)	329,702	(2,386,712)	347,922	28,275,005	28,081,990	1,508,118	1,628,902	27,739,072	27,672,102
Insurance contracts assets-beginning	(384,321)	-	(98,600)	-	180,049	13,560	12,203	810	(192,069)	(84,230)
<b>Net insurance contracts (liabilities)/Assets - beginning</b>	<b>(2,758,074)</b>	<b>329,702</b>	<b>(2,485,312)</b>	<b>347,922</b>	<b>28,455,054</b>	<b>28,095,550</b>	<b>1,520,321</b>	<b>1,629,712</b>	<b>27,547,003</b>	<b>27,587,872</b>
<b>Insurance contracts revenues</b>	<b>(5,622,582)</b>	<b>-</b>	<b>(14,577,805)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,622,582)</b>	<b>(14,577,805)</b>
<b>Insurance contracts expense:</b>										
Claims incurred during the period	-	-	-	-	3,381,326	9,801,365	117,896	134,748	3,499,222	9,936,113
Changes related to past service – amendments to LFIC	-	-	-	-	143,180	(143,011)	(124,097)	(244,139)	19,083	(387,150)
Employee expenses	-	-	-	-	247,136	916,256	-	-	247,136	916,256
Amortization of acquisition cost	482,168	-	1,422,553	-	-	-	-	-	482,168	1,422,553
Administrative expenses and other expenses	-	-	-	-	252,404	736,498	-	-	252,404	736,498
Losses resulting from contracts expected to be lost and the recovery of these losses	-	-	-	(18,220)	-	-	-	-	-	(18,220)
<b>Insurance contracts expense</b>	<b>482,168</b>	<b>-</b>	<b>1,422,553</b>	<b>(18,220)</b>	<b>4,024,046</b>	<b>11,311,108</b>	<b>(6,201)</b>	<b>(109,391)</b>	<b>4,500,013</b>	<b>12,606,050</b>
<b>Insurance service results</b>	<b>(5,140,414)</b>	<b>-</b>	<b>(13,155,252)</b>	<b>(18,220)</b>	<b>4,024,046</b>	<b>11,311,108</b>	<b>(6,201)</b>	<b>(109,391)</b>	<b>(1,122,569)</b>	<b>(1,971,755)</b>
Finance costs – from insurance contracts	-	-	-	-	253,813	637,267	-	-	253,813	637,267
<b>Net change – other comprehensive income</b>	<b>(5,140,414)</b>	<b>-</b>	<b>(13,155,252)</b>	<b>(18,220)</b>	<b>4,277,859</b>	<b>11,948,375</b>	<b>(6,201)</b>	<b>(109,391)</b>	<b>(868,756)</b>	<b>(1,334,488)</b>
Cash received from written contracts	5,330,711	-	14,397,932	-	-	-	-	-	5,330,711	14,397,932
Claims incurred	-	-	-	-	(3,998,761)	(11,588,871)	-	-	(3,998,761)	(11,588,871)
Paid from acquisition costs	(511,971)	-	(1,515,442)	-	-	-	-	-	(511,971)	(1,515,442)
<b>Total cashflows</b>	<b>4,818,740</b>	<b>-</b>	<b>12,882,490</b>	<b>-</b>	<b>(3,998,761)</b>	<b>(11,588,871)</b>	<b>-</b>	<b>-</b>	<b>819,979</b>	<b>1,293,619</b>
<b>Insurance contracts liabilities-Ending</b>	<b>(2,886,913)</b>	<b>329,702</b>	<b>(2,373,753)</b>	<b>329,702</b>	<b>28,681,813</b>	<b>28,275,005</b>	<b>1,508,747</b>	<b>1,508,118</b>	<b>27,633,349</b>	<b>27,739,072</b>
<b>Insurance contracts assets-Ending</b>	<b>(192,835)</b>	<b>-</b>	<b>(384,321)</b>	<b>-</b>	<b>52,339</b>	<b>180,049</b>	<b>5,373</b>	<b>12,203</b>	<b>(135,123)</b>	<b>(192,069)</b>
<b>Net insurance contracts (liabilities)/Assets – Ending</b>	<b>(3,079,748)</b>	<b>329,702</b>	<b>(2,758,074)</b>	<b>329,702</b>	<b>28,734,152</b>	<b>28,455,054</b>	<b>1,514,120</b>	<b>1,520,321</b>	<b>27,498,226</b>	<b>27,547,003</b>

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**10- (Liabilities) / Assets Reinsurance Contracts Held**

	Liabilities for remaining coverage (ARC)				Liabilities for Incurred Claims (AIC)					
	March 31, 2026 (Unaudited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
	Excluding loss recovery. Component	Loss recovery component	Excluding loss recovery. Component	Loss recovery component	Present value of cashflow non-financial	Present value of cashflow non-financial	Risk adjustments- non financial	Risk adjustments- non financial	Total	Total
Reinsurance contracts liabilities-beginning	(227,255)	-	(1,241,274)	-	125,444	346,305	7,587	22,257	(94,224)	(872,712)
Reinsurance contracts assets-beginning	2,726	59,870	(113,827)	-	22,402,652	22,313,503	1,354,369	1,419,767	23,819,617	23,619,443
<b>Net insurance contracts liabilities/(Assets) – beginning</b>	<b>(224,529)</b>	<b>59,870</b>	<b>(1,355,101)</b>	<b>-</b>	<b>22,528,096</b>	<b>22,659,808</b>	<b>1,361,956</b>	<b>1,442,024</b>	<b>23,725,393</b>	<b>22,746,731</b>
Reinsurance payments	(3,369,129)	-	(7,551,565)	-	-	-	-	-	(3,369,129)	(7,551,565)
Commissions received	338,771	-	958,158	-	-	-	-	-	338,771	958,158
Losses resulting from onerous contracts and refunds from these losses	-	-	-	-	-	-	-	-	-	-
Reinsurance recoveries	-	-	-	-	2,688,127	4,759,408	74,284	80,096	2,762,411	4,839,504
Distributed expenses	-	-	-	-	-	-	-	-	-	-
Change in reinsurance contracts against obligations incurred	-	-	-	-	(358,053)	(653,877)	(65,019)	(160,164)	(42,072)	(814,041)
Change in onerous contracts	-	-	-	59,870	-	-	-	-	-	59,870
change in performance non-evaluation	-	-	-	-	-	10,034	-	-	-	10,034
<b>Reinsurance contracts revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,870</b>	<b>2,330,074</b>	<b>4,115,565</b>	<b>9,265</b>	<b>(80,068)</b>	<b>2,339,339</b>	<b>4,095,367</b>
<b>Reinsurance service contracts results</b>	<b>(3,030,358)</b>	<b>-</b>	<b>(6,593,407)</b>	<b>59,870</b>	<b>2,330,074</b>	<b>4,115,565</b>	<b>9,265</b>	<b>(80,068)</b>	<b>(691,019)</b>	<b>(2,498,040)</b>
Finance cost - from reinsurance contracts	-	-	-	-	227,044	549,316	-	-	227,044	549,316
<b>Net change - other comprehensive income</b>	<b>(3,030,358)</b>	<b>-</b>	<b>(6,593,407)</b>	<b>59,870</b>	<b>2,557,118</b>	<b>4,664,881</b>	<b>9,265</b>	<b>(80,068)</b>	<b>(463,975)</b>	<b>(1,948,724)</b>
Cash received from written contracts paid to reinsurers	2,635,254	-	7,723,979	-	-	-	-	-	2,635,254	7,723,979
Incurred claims recovered from reinsurers	-	-	-	-	(2,321,152)	(4,796,593)	-	-	(2,321,152)	(4,796,593)
<b>Total cashflows</b>	<b>2,635,254</b>	<b>-</b>	<b>7,723,979</b>	<b>-</b>	<b>(2,321,152)</b>	<b>(4,796,593)</b>	<b>-</b>	<b>-</b>	<b>314,102</b>	<b>2,927,386</b>
<b>Reinsurance contracts liabilities-Ending</b>	<b>(59,372)</b>	<b>-</b>	<b>(227,255)</b>	<b>-</b>	<b>35,304</b>	<b>125,444</b>	<b>3,905</b>	<b>7,587</b>	<b>(20,163)</b>	<b>(94,224)</b>
<b>Reinsurance contracts assets-Ending</b>	<b>(560,261)</b>	<b>59,870</b>	<b>2,726</b>	<b>59,870</b>	<b>22,728,758</b>	<b>22,402,652</b>	<b>1,367,316</b>	<b>1,354,369</b>	<b>23,595,683</b>	<b>23,819,617</b>
<b>Net reinsurance contracts liabilities/(Assets) - Ending</b>	<b>(619,633)</b>	<b>59,870</b>	<b>(224,529)</b>	<b>59,870</b>	<b>22,764,062</b>	<b>22,528,096</b>	<b>1,371,221</b>	<b>1,361,956</b>	<b>23,575,520</b>	<b>23,725,393</b>



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**11-Settlement Guarantee Fund Manat**

This item represents the balance of Ebdaa Financial Investments Company (a subsidiary) in the Settlement Guarantee Fund based on the provisions of Article (90) of the Securities Law No. (76) of 2002 and the Internal Regulations of the Settlement Guarantee Fund of 2004.

**12-Related Parties Transactions**

The Company entered into transactions with members of the Board of Directors and senior management within the normal activities of the Company and using insurance premiums and commercial commissions. All receivables from related parties are considered working and no allocations have been taken for them as of March 31, 2026

The following is a summary of transactions with related parties during the year:

	<b>March 31, 2026 (Unaudited)</b>		<b>March 31, 2025 (Unaudited)</b>	
	<b>Major Shareholders</b>	<b>Members of the Board of Directors</b>	<b>Total</b>	<b>Total</b>
<b><u>Items of profit or loss statement</u></b>				
Fees of the Chairman of the Board	-	22,500	22,500	22,500
Board of Directors Transportation expenses	-	13,500	13,500	13,500
Board of Directors Travel expenses	-	-	-	1,149
Board of Directors Medical expenses	-	1,769	1,769	1,189

**13- Income Tax**

**A- Provision for Income Tax:**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Balance at beginning of the Period/year	5,783	2,376
Income tax paid	-	(29,513)
Income tax expense for the Period/year	5,210	32,920
<b>Balance at the end of the Period/year</b>	<b>10,993</b>	<b>5,783</b>

**B- In terms of the income tax presented in the statement of profit or loss, it includes the following:**

	<b>March 31, 2026 (Unaudited)</b>	<b>March 31, 2025 (Unaudited)</b>
Deferred tax assets	38,285	5,567
Deferred tax assets amortization	(125,956)	(57,261)
Income tax expense	(5,210)	(5,838)
<b>Balance at the end of the year</b>	<b>(92,881)</b>	<b>(57,532)</b>

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**13- Income Tax (continue)**

- A final tax settlement has been conducted with the Income and Sales Tax Department up to the end of 2022. Income tax returns for the financial years 2023 and 2024 for Jordan International Insurance Company (the parent company) were submitted within the legal period; however, they have not been audited by the Income and Sales Tax Department, and no final assessment has been issued.
- A final tax settlement has been conducted with the Income and Sales Tax Department up to the end of 2024 for Jordan International Investment Company (a subsidiary).
- A final tax settlement has been conducted with the Income and Sales Tax Department up to the end of 2024 for IbdAA Financial Investments Company (a subsidiary).
- A final tax settlement has been conducted with the Income and Sales Tax Department for Tilal Salem Company (a subsidiary) up to the end of 2023. Income tax returns for the financial year 2024 were submitted within the legal period; however, they have not been audited by the Income and Sales Tax Department, and no final assessment has been issued.
- In the opinion of the management and tax advisor of the Group, the provisions taken within the condensed interim consolidated financial information are sufficient to meet any tax liability.

**A. Deferred tax assets / Liabilities**

	<b>March 31, 2026 (Unaudited)</b>				<b>December 31, 2025 (Audited)</b>	
<b>Deferred tax assets:</b>	<b>Beginning Balance</b>	<b>Reversal</b>	<b>Additions</b>	<b>Ending Balance</b>	<b>Deferred Tax</b>	<b>Deferred Tax</b>
Provision for expected credit loss	1,851,712	-	-	1,851,712	488,935	488,935
Provision for end of service benefits	38,500	-	-	38,500	10,012	10,012
Impairment of financial assets through profit and loss statement	968,820	-	168,777	1,137,597	262,836	224,551
Impairment of financial assets through other comprehensive income statement	1,514,693	-	-	1,514,693	393,223	393,223
Provision for impairment of investment properties.	6,126	-	-	6,126	1,286	1,286
Lawsuits provisions	5,448	-	-	5,448	1,176	1,176
Provision for contingent liabilities	250,000	-	-	250,000	65,000	65,000
Provision for Unreported claims	763,639	(174,384)	-	589,255	152,807	198,147
Provision for premium deficiency	346,821	-	-	346,821	90,173	90,173
Tax-Deductible Accumulated Loss	4,122,069	(310,063)	-	3,812,006	991,291	1,071,908
Other items	11,674	-	-	11,674	3,037	3,036
<b>Total</b>	<b>9,879,502</b>	<b>(484,447)</b>	<b>168,777</b>	<b>9,563,832</b>	<b>2,459,776</b>	<b>2,547,447</b>

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**13- Income Tax (continue)**

**The Movement of Deferred Tax Assets through period/Year as below:**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
The Beginning balance period/year	2,547,447	1,758,304
Add through period /year	38,285	790,834
Amortized through period/year	(125,956)	(1,691)
	<b>2,459,776</b>	<b>2,547,447</b>

**14- Intangible Assets**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
<b><u>Cost</u></b>		
Balance at the beginning of the period/year	797,671	782,912
Additions	16,000	14,759
Balance at the end of the period/year	<b>813,671</b>	<b>797,671</b>
<b><u>Less:</u></b>		
<b><u>Accumulated Amortization</u></b>		
Balance at the beginning of the period/year	493,070	459,914
Amortization	25,638	33,156
Balance at the end of the period/year	<b>518,708</b>	<b>493,070</b>
<b>Net Book Value</b>	<b>294,963</b>	<b>304,601</b>

**15- Other Assets**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Receivables (related to subsidiaries)	445,282	383,293
Refundable Insurance deposits	123,022	101,638
Prepaid expenses	178,881	48,623
Arab War Risks Insurance Syndicate Deposits / Bahrain	1,281,228	1,281,228
Unreceived accrued revenue	16,299	10,590
Assets deposited with the Housing Bank (SIPC)	203,348	203,348
Income tax deposits prepaid interest	122,594	119,678
Other	57,067	23,483
	<b>2,427,721</b>	<b>2,171,881</b>

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**16- Other provision**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
End of Service Gratuity for Legal Affairs	<b>38,500</b>	38,500
Contingent liabilities provision	<b>5,448</b>	5,448
	<b>43,948</b>	43,948

The following table shows the movement on the other provisions

	<b>Balance at the beginning of the period</b>	<b>Charge during the period</b>	<b>used during the period</b>	<b>Refunded from revenues</b>	<b>Balance at the end of the period</b>
End of Service Gratuity for Legal Affairs	38,500	-	-	-	<b>38,500</b>
Contingent liabilities provision	5,448	-	-	-	<b>5,448</b>
	<b>43,948</b>	-	-	-	<b>43,948</b>

**17- Other Liabilities**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Claims under settlement deposits	<b>643</b>	643
Other deposits	<b>405,834</b>	121,077
Outstanding Checks	<b>183,399</b>	184,718
Payable (Related to Subsidiary Company)	<b>454,711</b>	129,605
	<b>1,044,587</b>	436,043

**18- Authorized and paid-up share capital**

The Authorized and paid-up share capital at the end of the period amounted to JD 18,150,000, divided into 18,150,000 shares, with a nominal value of one dinar per share, as on March 31, 2026 (Unaudited) and March 31, 2025(unaudited).

**19- Reserves**

**Statutory Reserve**

The amounts accumulated in this account represent the transferred annual profits before tax by 10% in accordance with the Companies Law and is not distributable to shareholders, provided that the value of the amounts collected in this account does not exceed 25% of the capital of the company.

**Special Reserve**

This item represents the increase in the value of the assets of the merged company that formed Jordan International Investment Company (a subsidiary) over the capital of the company after the merger according to the merger report approved by the General Controller of Companies.

**Difference on acquisition of non-controlling interests**

During the year 2022 and 2021, a company purchased part of the non-controlling stake in Jordan International Investment Company, and the difference between the value paid and the share of these shares of the net assets purchased for the years since 2011 until the end of the period was recorded directly within the shareholders' equity in line with Standard No. 3 for business merger.

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**20- Accounts Receivable\* (Reinsurance Contracts Held)**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Assets reinsurance contracts held (Internal)	235,853	239,859
Assets reinsurance contracts held (External)	769,333	676,237
<b>Total accounts receivable value related to insurance operations</b>	<b>1,005,186</b>	<b>916,096</b>
Less: Expected credit losses provision	(337,105)	(337,105)
<b>Net accounts receivable value related to insurance operations</b>	<b>668,081</b>	<b>578,991</b>

\* Details of accounts receivable related to reinsurance operations, which were taken into account in calculating the assets/liabilities included in the note 10.

<b>Analysis of accounts receivable according to their time period:</b>	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Payable during 0-30 days	130,194	100,645
Payable during 31-90 days	93,607	66,894
Payable during 91-180 days	64,001	17,646
Payable during 181-365 days	422,159	456,811
Payable during for more than one year	295,225	274,100
<b>Total</b>	<b>1,005,186</b>	<b>916,096</b>

**21- Accounts Payable (Reinsurance Contracts Held)**

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Liabilities reinsurance contracts held (Internal)	184,298	128,132
Liabilities reinsurance contracts held (External)	8,016,916	3,468,407
<b>Total accounts payable value related to insurance operations</b>	<b>8,201,214</b>	<b>3,596,539</b>

**22- Financial Assets Revaluation Reserve**

This amount represents the increase in the fair value of financial assets measured at fair value through other comprehensive income (FVOCI), and is detailed as follows:

	<b>March 31, 2026 (Unaudited)</b>	<b>December 31, 2025 (Audited)</b>
Balance at the beginning of the period/year	(2,452,880)	(2,483,641)
Change during the period/year	(9,484)	30,761
<b>Balance at the end of the period/year</b>	<b>(2,462,364)</b>	<b>(2,452,880)</b>

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**23- Non-controlling interests**

This clause represents the non-owned portion of the Company's equity in the subsidiary (Jordan International Investment Company)

	<u>Contribution Percentage</u>	<u>paid-up share capital</u>	<u>Statutory Reserve</u>	<u>Special Reserve</u>	<u>Accumulated losses</u>	<u>Profit(loss)</u>	<u>Non- controlling interests</u>	<u>Share of non- controlling interest from profit(loss)</u>
<b>March 31, 2026</b>	<b>91.02</b>	<b>10,000,000</b>	<b>72,175</b>	<b>2,225</b>	<b>(608,926)</b>	<b>(67,400)</b>	<b>858,429</b>	<b>(6,053)</b>
<b>December 31, 2025</b>	91.02	10,000,000	72,175	2,225	(541,526)	165,204	864,481	13,349

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**24- Insurance Contracts Revenue**

<b>March 31, 2026 (Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Life Group</b>	<b>Life individual</b>	<b>Medical</b>	<b>marine goods</b>	<b>marine ship hulls</b>	<b>Fire</b>	<b>General Insurance</b>	<b>Public liabilities</b>	<b>Engineering</b>	<b>Total</b>
Insurance contracts revenue	-	-	33	91,231	13,616	4,108,819	300,626	10,259	366,689	196,638	44,836	130,297	5,263,044
Insurance contracts issuance fees	-	-	-	17,265	95	252,546	4,500	-	63,355	8,806	2,651	10,320	359,538
Expected incurred expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in adjustments for non-financial risks.	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
Allocation of a portion of the premiums related to cash flow recovery for insurance acquisition.	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total insurance contracts revenue</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>108,496</b>	<b>13,711</b>	<b>4,361,365</b>	<b>305,126</b>	<b>10,259</b>	<b>430,044</b>	<b>205,444</b>	<b>47,487</b>	<b>140,617</b>	<b>5,622,582</b>

<b>March 31, 2025 (Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Life Group</b>	<b>Life individual</b>	<b>Medical</b>	<b>marine goods</b>	<b>marine ship hulls</b>	<b>Fire</b>	<b>General Insurance</b>	<b>Public liabilities</b>	<b>Engineering</b>	<b>Total</b>
Insurance contracts revenue	-	-	29	64,038	15,496	2,490,084	203,305	13,191	237,433	139,217	20,978	77,320	3,261,091
Insurance contracts issuance fees	-	-	-	1,375	14	139,751	3,809	-	55,788	7,596	1,055	3,971	213,359
Expected incurred expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in adjustments for non-financial risks.	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
Allocation of a portion of the premiums related to cash flow recovery for insurance acquisition.	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total insurance contracts revenue</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>65,413</b>	<b>15,510</b>	<b>2,629,835</b>	<b>207,114</b>	<b>13,191</b>	<b>293,221</b>	<b>146,813</b>	<b>22,033</b>	<b>81,291</b>	<b>3,474,450</b>

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**25- Insurance Contracts Expenses**

<b>March 31, 2026 (Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Life Group</b>	<b>Life individual</b>	<b>Medical</b>	<b>marine goods</b>	<b>marine ship hulls</b>	<b>Fire</b>	<b>General Insurance</b>	<b>Public liabilities</b>	<b>Engineering</b>	<b>Total</b>
Insurance claims incurred	-	37,301	7,790	40,162	-	3,915,085	2,272	-	43,055	117,978	110,987	6,500	4,281,130
Amortization of acquisition costs	-	-	-	-	-	415	(1,433)	1,081	(24,069)	(5,714)	(83)	-	(29,803)
Administrative expenses	2,187	13,528	1,264	14,049	1,942	372,424	8,106	2,645	64,111	9,140	5,084	5,060	499,540
Recovered from the loss of onerous contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments - non-financial risk	(1,420)	(6,349)	(226)	1,552	-	3,179	5,988	-	(2,544)	(1,247)	(15,002)	9,868	(6,201)
The summary of risk adjustments - non-financial	377	1,565	(17)	(232)	-	(1,808)	(1,691)	-	(26,832)	(964)	2,115	(2,027)	(29,514)
Change in insurance contract liabilities for insurance coverage	(23,833)	(109,256)	(4,160)	28,026	-	(62,176)	120,150	-	(69,018)	(8,535)	(254,287)	167,950	(215,139)
<b>Total insurance contracts expenses</b>	<b>(22,689)</b>	<b>(63,211)</b>	<b>4,651</b>	<b>83,557</b>	<b>1,942</b>	<b>4,227,119</b>	<b>133,392</b>	<b>3,726</b>	<b>(15,297)</b>	<b>110,658</b>	<b>(151,186)</b>	<b>187,351</b>	<b>4,500,013</b>

<b>March 31, 2025 (Unaudited)</b>	<b>Vehicles- Comprehensive</b>	<b>Vehicles- Third party liability</b>	<b>Vehicles- Pool</b>	<b>Life Group</b>	<b>Life individual</b>	<b>Medical</b>	<b>marine goods</b>	<b>marine ship hulls</b>	<b>Fire</b>	<b>General Insurance</b>	<b>Public liabilities</b>	<b>Engineering</b>	<b>Total</b>
Insurance claims incurred	(18,921)	145,729	9,725	98,160	-	2,218,974	144,601	10,409	116,306	13,565	30,676	19,287	2,788,511
Amortization of acquisition costs	-	-	-	(809)	-	(3,954)	(3,498)	-	(5,543)	(257)	1,201	-	(12,860)
Administrative expenses	2,966	14,608	1,196	23,742	1,389	543,872	23,609	2,557	135,398	21,106	6,847	3,220	780,510
Recovered from the loss of onerous contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments - non-financial risk	(3,707)	(17,846)	360	508	-	2,119	(11,332)	(809)	(4,469)	8,966	339	(784)	(26,655)
The summary of risk adjustments - non-financial	2,097	15,031	(150)	(65)	-	(254)	3,518	161	21,041	(4,227)	364	331	37,847
Change in insurance contract liabilities for insurance coverage	(61,649)	(304,262)	4,556	5,292	-	(31,775)	(179,148)	(12,521)	(364,500)	126,532	(17,347)	(15,263)	(850,085)
<b>Total insurance contracts expenses</b>	<b>(79,214)</b>	<b>(146,740)</b>	<b>15,687</b>	<b>126,828</b>	<b>1,389</b>	<b>2,728,982</b>	<b>(22,250)</b>	<b>(203)</b>	<b>(101,767)</b>	<b>165,685</b>	<b>22,080</b>	<b>6,791</b>	<b>2,717,268</b>



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**26- (Expenses) / Revenue Insurance finance from insurance contracts**

	<b>March 31, 2026 (Unaudited)</b>	<b>March 31, 2025 (Unaudited)</b>
Financing expenses Insurance contracts	(253,813)	(355,728)
	<b>(253,813)</b>	<b>(355,728)</b>

The Company used discount rates ranging between 4.56% and 4.94% as of March 31, 2026, compared to 5.35% and 5.55% as of March 31, 2025.

**27- Revenue / (Expenses) Insurance finance from insurance contracts**

	<b>March 31, 2026 (Unaudited)</b>	<b>March 31, 2025 (Unaudited)</b>
Financing revenues – Reinsurance contracts	227,044	315,488
	<b>227,044</b>	<b>315,488</b>

The Company used discount rates ranging from 4.56% to 4.94% as of March 31, 2026, compared to 5.35% to 5.55% as of March 31, 2025.

**28- Interest payable**

	<b>March 31, 2026 (Unaudited)</b>	<b>March 31, 2025 (Unaudited)</b>
Bank Interest	40,796	65,198
	<b>40,796</b>	<b>65,198</b>

**29- Net Profit of Financial Assets and Investments**

	<b>March 31, 2026 (Unaudited)</b>	<b>March 31, 2025 (Unaudited)</b>
Cash dividend returns (through profit or loss statement)	41,542	9,635
Profit from selling financial assets at fair value through the Statement of profit or loss	22,289	40,827
Net change in the fair value of financial assets through Profit or loss statement	(168,778)	4,874
	<b>(104,947)</b>	<b>55,336</b>

**30- Other Income**

	<b>March 31, 2026 (Unaudited)</b>	<b>March 31, 2025 (Unaudited)</b>
Brokerage commission revenues	21,305	25,144
Margin financing commissions	10,478	6,038
Profit from sales investments properties	14,000	-
Medical brochure advertisements	44,055	150
Other	30,734	30,282
	<b>120,572</b>	<b>61,614</b>

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**31- Earnings per share for the year**

	<b>March 31, 2026</b> <b>(Unaudited)</b>	<b>March 31, 2025</b> <b>(Unaudited)</b>
Net profit for the year	207,819	78,791
Weighted Average for Share	18,150,000	18,150,000
Earnings per share for the period	0.011	0.004
<b>Basic and diluted</b>	<b>0.011</b>	<b>0.004</b>

**32- Cash and cash equivalent**

	<b>March 31, 2026</b> <b>(Unaudited)</b>	<b>March 31, 2025</b> <b>(Unaudited)</b>
Cash on hand and at bank	841,281	439,467
Bank deposit	3,095,213	4,157,536
Restricted Deposits	(800,000)	(800,000)
Less: Deposits (cash deposits in exchange for guarantees)	(460,000)	(460,000)
	<b>2,676,494</b>	<b>3,337,003</b>

**33 – Comparative figures**

Certain comparative figures for the year 2025 have been reclassified to conform with the classification of figures for the period ended March 31, 2026.