

**JORDAN TELECOMMUNICATIONS COMPANY**  
**(A PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – THE HASHEMITE KINGDOM OF JORDAN**

**CONSOLIDATED INTERIM CONDENSED**  
**FINANCIAL INFORMATION FOR THE**  
**THREE-MONTH PERIOD ENDED MARCH 31, 2026**  
**TOGETHER WITH THE REVIEW REPORT**

**JORDAN TELECOMMUNICATIONS COMPANY**  
**(A PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**CONSOLIDATED INTERIM CONDENSED FINANCIAL INFORMATION**  
**FOR THE THREE MONTHS**  
**ENDED MARCH 31, 2026**

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**Report on the Review of the  
Consolidated Interim Condensed Financial Information**

**AM/ 20268-002-003**

**To the Board of Directors of  
Jordan Telecommunications Company  
(A Public Shareholding Company)  
Amman - Jordan**

**Introduction**

We have reviewed the accompanying consolidated interim condensed statement of financial position of Jordan Telecommunications Company (a Public Shareholding Company) (The Company) and its subsidiaries "The Group" as of March 31, 2026, and the related consolidated interim condensed statements of profit and loss and other comprehensive income and changes in shareholder's equity and cash flows for the three-month period then ended, and a summary of significant accounting policy information and other explanatory information. Management is responsible for the preparation and fair presentation of these consolidated interim condensed financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this consolidated interim condensed financial information based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of consolidated interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim condensed financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) relating to interim financial reporting.

**Other Matters**

The accompanying consolidated interim condensed financial information are a translation of the consolidated interim condensed financial information in Arabic language to which reference should be made.

**Amman – Jordan  
April 29, 2026**

  
**Deloitte & Touche (M.E.) – Jordan**  
**Deloitte & Touche (M.E.)**  
ديلويت آند توش (الشرق الأوسط)  
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**JORDAN TELECOMMUNICATIONS COMPANY**  
**(A PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**(AMMAN – THE HASHEMITE KINGDOM OF JORDAN)**  
**CONSOLIDATED INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**

<u>ASSETS</u>	Note	March 31, 2026 (Reviewed)	December 31, 2025 (Audited)
<b>Non-Current Assets</b>		<b>JD</b>	<b>JD</b>
Property and equipment	6	311,648,586	309,420,998
Intangible assets	7	196,560,921	200,104,237
Contract assets	8.b	241,905	579,738
Right-of-use assets	9.a	38,243,968	38,879,866
Renewable energy assets	10	27,366,618	27,894,704
Deferred tax assets		1,129,554	3,779,446
<b>Total Non-Current Assets</b>		<b>575,191,552</b>	<b>580,658,989</b>
<b>Current Assets</b>			
Inventories		15,558,360	15,076,443
Trade receivables and other current assets		129,773,722	113,151,213
Balances due from telecom operators		5,978,881	4,058,046
Contract assets	8.b	2,404,465	2,152,047
Cash and short-term deposits	17	81,799,019	77,942,076
<b>Total Current Assets</b>		<b>235,514,447</b>	<b>212,379,825</b>
<b>TOTAL ASSETS</b>		<b>810,705,999</b>	<b>793,038,814</b>
<b><u>SHAREHOLDERS' EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholders' Equity</u></b>			
Paid in capital	13	187,500,000	187,500,000
Statutory reserve		62,500,000	62,500,000
Retained earnings		64,757,650	55,420,771
<b>Total Shareholders' Equity</b>		<b>314,757,650</b>	<b>305,420,771</b>
<b><u>Liabilities</u></b>			
<b>Non-Current Liabilities</b>			
Telecommunications license payable	12	45,492,545	48,453,441
Interest bearing loans	15	63,937,653	43,989,253
Lease liabilities	9.b	35,788,037	36,551,348
Renewable energy liability	10	31,329,381	31,633,240
Employees' end of service benefits		489,029	484,599
<b>Total Non-Current Liabilities</b>		<b>177,036,645</b>	<b>161,111,881</b>
<b>Current Liabilities</b>			
Orange Money - units in circulation	14	50,173,463	48,360,572
Trade payables and other current liabilities		115,864,295	108,742,267
Balances due to telecom operators		29,838,529	28,824,044
Income tax payable	11	11,686,147	14,028,901
Telecommunications license payable	12	9,729,696	14,452,840
Current portion of interest-bearing loans	15	26,968,423	27,179,012
Due to banks	16	56,259,929	65,781,565
Lease liabilities	9.b	7,370,978	7,114,313
Renewable energy liability	10	1,752,686	1,728,235
Contract liabilities	8.c	9,267,558	10,293,461
Employees' end of service benefits		-	952
<b>Total Current Liabilities</b>		<b>318,911,704</b>	<b>326,506,162</b>
<b>Total Liabilities</b>		<b>495,948,349</b>	<b>487,618,043</b>
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>810,705,999</b>	<b>793,038,814</b>

**The accompanying notes constitute an integral part of these consolidated interim condensed financial information and should be read with them and with the accompanying review report.**

**JORDAN TELECOMMUNICATIONS COMPANY**  
**(A PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**(AMMAN - THE HASHEMITE KINGDOM OF JORDAN)**  
**CONSOLIDATED INTERIM CONDENSED STATEMENT OF PROFIT AND LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
**(REVIEWED NOT AUDITED)**

	Note	For the Three-Month Period Ended March 31,	
		2026	2025
		JD	JD
Net revenue	5,8.a	91,046,406	89,147,303
Direct operating cost		(34,532,130)	(31,227,233)
<b>Gross Margin</b>		<b>56,514,276</b>	<b>57,920,070</b>
Administrative expenses		(4,980,395)	(5,244,109)
Selling and distribution expenses		(10,135,981)	(10,362,174)
Government revenue share	12.a	(2,050,000)	(2,100,000)
Business support fees and brand fees		(2,230,923)	(2,240,720)
Expected credit losses		(400,000)	(1,053,926)
Depreciation of property and equipment	6	(15,103,573)	(14,580,735)
Amortization of intangible assets	7	(3,909,694)	(4,234,244)
Depreciation of right-of-use assets	9.a	(1,982,065)	(2,026,198)
Depreciation of renewable energy assets	10	(528,086)	(528,086)
<b>Operating Profit</b>		<b>15,193,559</b>	<b>15,549,878</b>
Net foreign currency exchange differences		384,256	519,560
Leases interest expense	9.b	(653,360)	(632,916)
Finance cost of renewable energy assets	10	(402,074)	(461,130)
Finance costs on Banks's loans		(2,458,630)	(2,458,708)
Finance cost of telecommunications license	12.d	(638,678)	(633,930)
Finance income		948,304	894,644
Gain on sale of property and equipment	6	956,121	-
<b>Profit before Income Tax</b>		<b>13,329,498</b>	<b>12,777,398</b>
Income tax expense	11	(3,992,619)	(3,887,538)
<b>Profit for the Period / Total Comprehensive Income for the Period</b>		<b>9,336,879</b>	<b>8,889,860</b>
<b><u>Earnings per share</u></b>		<b><u>JD/Fils</u></b>	<b><u>JD/Fils</u></b>
Basic and diluted earnings per share	18	0.050	0.047

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**JORDAN TELECOMMUNICATIONS COMPANY**  
**(A PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**(AMMAN - THE HASHEMITE KINGDOM OF JORDAN)**  
**CONSOLIDATED INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDER'S**  
**EQUITY**  
**(REVIEWED NOT AUDITED)**

	Share Capital	Statutory Reserve	Retained Earnings	Total Shareholders' Equity
<b><u>For the Three Months Period Ended</u></b>	<b><u>JD</u></b>	<b><u>JD</u></b>	<b><u>JD</u></b>	<b><u>JD</u></b>
<b><u>March 31, 2026</u></b>				
Balance at January 1, 2026 (Audited)	187,500,000	62,500,000	55,420,771	305,420,771
Total comprehensive income	-	-	9,336,879	9,336,879
Balance at March 31, 2026 (Reviewed)	<b><u>187,500,000</u></b>	<b><u>62,500,000</u></b>	<b><u>64,757,650</u></b>	<b><u>314,757,650</u></b>
<b><u>For the Three Months Period Ended</u></b>				
<b><u>March 31, 2025</u></b>				
Balance at January 1, 2025 (Audited)	187,500,000	62,500,000	54,970,185	304,970,185
Total comprehensive income	-	-	8,889,860	8,889,860
Balance at March 31, 2025 (Reviewed)	<b><u>187,500,000</u></b>	<b><u>62,500,000</u></b>	<b><u>63,860,045</u></b>	<b><u>313,860,045</u></b>

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**JORDAN TELECOMMUNICATIONS COMPANY**  
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**CONSOLIDATED INTERIM CONDENSED STATEMENT OF CASH FLOWS**  
**(REVIEWED NOT AUDITED)**

	Note	For the Three-Month Period Ended March 31,	
		2026 JD	2025 JD
<b>Cash Flows from Operating Activities</b>			
Profit for the period before income tax		13,329,498	12,777,398
<b>Adjustments for:</b>			
Finance costs- on Banks's loans		2,458,630	2,458,708
Finance cost of telecommunications license	12.d	638,678	633,930
Finance income		(948,304)	(894,644)
Leases interest expense	9.b	653,360	632,916
Finance costs of renewable energy assets	10	402,074	461,130
Provision for expected credit losses		400,000	1,053,926
Depreciation of property and equipment	6	15,103,573	14,580,735
Amortization of intangible assets	7	3,909,694	4,234,244
Depreciation of right-of-use assets	9.a	1,982,065	2,026,198
Depreciation of renewable energy assets	10	528,086	528,086
Employees' end of service benefits		12,708	31,451
(Gain) from sale of property and equipment	6	(956,121)	-
<b>Cash Flows from Operations before Changes in Working Capital</b>		<b>37,513,941</b>	<b>38,524,078</b>
<b><u>Decrease (increase) in assets:</u></b>			
Contract assets		85,415	40,733
Inventories		(2,676,348)	(2,356,204)
Trade receivables and other current assets		(14,346,162)	(25,968,274)
Balances due from telecom operators		(1,920,835)	(812,198)
<b><u>(Decrease) increase in liabilities:</u></b>			
Trade payables and other current liabilities		(661,720)	2,716,204
Balances due to telecom operators		1,014,485	(2,114,554)
Contract liabilities		(1,025,903)	742,210
Employees' end of service paid		(9,230)	-
<b>Cash Flow from Operating Activities Before Income Tax Paid</b>		<b>17,973,643</b>	<b>10,771,995</b>
Income tax paid	11	(3,685,478)	(3,761,473)
<b>Net Cash Flows from Operating Activities</b>		<b>14,288,165</b>	<b>7,010,522</b>
<b>Cash Flows from Investing Activities</b>			
(Purchases) of property and equipment	6	(15,147,760)	(12,934,280)
(Purchases) of intangible assets	7	(366,378)	(884,370)
Proceeds from sale of property and equipment		967,151	-
Finance income received		921,849	802,679
<b>Net Cash Flows (used in) Investing Activities</b>		<b>(13,625,138)</b>	<b>(13,015,971)</b>
<b>Cash Flows from Financing Activities</b>			
Proceeds of interest-bearing loan granted		20,000,000	-
Repayment of interest-bearing loan		(262,189)	(377,750)
Payments on capital reduction		(1,475)	(22,894)
Finance costs paid		(2,458,630)	(2,458,708)
Dividends paid		(37,389)	(68,665)
Payments of lease liabilities	9.b	(1,852,813)	(1,929,130)
Payments of lease liabilities (interest)	9.b	(653,360)	(632,916)
Payments of renewable energy liability	10	(681,482)	(698,682)
Payments of finance cost from telecommunication licenses		(3,150,000)	(2,750,000)
Cash paid (received) from restricted grants		232,588	(1,516)
<b>Net Cash Flows from (used in) Financing Activities</b>		<b>11,135,250</b>	<b>(8,940,261)</b>
Net Increase (Decrease) in cash		11,798,277	(14,945,710)
Net foreign currency exchange difference		-	77,902
Deficit in Cash and cash equivalent at beginning of the period		(36,985,648)	(27,673,561)
<b>Deficit in Cash and Cash Equivalent at End of the Period</b>	17	<b>(25,187,371)</b>	<b>(42,541,369)</b>

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**JORDAN TELECOMMUNICATIONS COMPANY**  
**(A PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**(AMMAN - THE HASHEMITE KINGDOM OF JORDAN)**  
**NOTES TO THE CONDENSED CONSOLIDATED**  
**INTERIM FINANCIAL INFORMATION**  
**FOR THE THREE MONTHS**  
**ENDED MARCH 31, 2025**

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**1 Incorporation and Activities**

Jordan Telecommunications Company (Jordan Telecom) (the “Company”) was established as a Public Shareholding Company on October 8, 1996, and adopted the Orange brand in 2007. The Company’s authorized and paid in capital amounted to JD 187,500,000 divided into 187,500,000 shares. The interim condensed consolidated financial information of the Company as of March 31, 2025, comprise the Company and its subsidiaries (collectively referred to as the “Group”).

The principal activities of the Group comprise introduction of a variety of telecommunication, internet, data and mobile payment services. These services include among other services fixed line services, prepaid, and postpaid mobile services, ADSL, fiber optics internet services, mobile payment services and establishing non-profitable academic centers and initiatives.

The Company is 51% owned by The Joint Investments Telecommunications Company (JIT CO.) a fully owned subsidiary of Orange Group (France).

The head office of the Group is located in Abdali, the Boulevard, Amman - Jordan.

The interim condensed consolidated financial information of the Group for the three months period ended March 31, 2026, were authorized for issue in accordance with the Board of Directors’ resolution on April 29, 2026.

**2. Basis of Preparation**

The accompanying condensed consolidated interim financial information have been prepared in accordance with International Accounting Standard (IAS) 34 relating to Interim Financial Reporting.

The condensed consolidated interim financial information is stated in Jordanian Dinar.

The condensed consolidated interim financial information has been prepared on the historical cost basis.

The accompanying consolidated interim condensed financial information do not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with the International Financial Reporting Standards (“IFRS Accounting Standards”) and should be read with the annual report of the Group as of December 31, 2025. In addition, the results of the Group’s operations for the three-month period ended March 31, 2026, do not necessarily represent indications of the expected results for the year ending December 31, 2026. The Group did not deduct any statutory reserves from the profit of the three-month period ended March 31, 2026, in accordance with the Companies Laws and Regulations issued, as these financial statements are interim information, and the deductions are made at the end of the fiscal year.



The interim condensed consolidated financial information comprises the financial information of Jordan Telecom and its wholly owned subsidiaries, which are all incorporated in Jordan are as follows:

Name of subsidiary	Principal activity	Capital	Shareholding percentage at the group level
		JD	%
Petra Jordanian Mobile Telecommunications	GSM Operator	70,000,000	100%
Jordan Data Communications	Internet service provider (ISP)	750,000	100%
	Development of Renewable		
Dimension Company for Digital Development of Data*	Energy Projects	220,000	100%
	Electronic Payment Services		
Petra Mobile Payment Services Company **	through Mobile Phone	5,000,000	100%
Future Pioneers for Development and Initiatives **	Orange Foundation	90,000	100%
Jordan Forefront for Electronic Commerce ***	Distribution	100,000	100%

\* Jordan Telecommunications owned 51% of the shares of Dimension Company for Digital Development of Data and the remaining 49% of the shares are owned by Petra Jordanian Mobile Telecommunications Company (wholly owned subsidiary).

\*\* Wholly owned subsidiaries of Petra Jordanian Mobile Telecommunications.

\*\*\* Wholly owned subsidiary of Jordan Data Communications established on December 20, 2023.

### **3. Summary of Material Accounting Policy Information**

The accounting policies used in the preparation of the consolidated interim condensed financial information for the period ended on March 31, 2026, are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2025. However, the Group has adopted the following amendments and interpretations that apply for the first time in 2026 and have not materially affected the amounts and disclosures in the consolidated interim condensed financial information for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements:

#### **New and Amended Accounting Standards Effective for the Current Period**

- Amendments to IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments.
- Amendments to IFRS 9 and IFRS 7 regarding power purchase arrangements.
- Annual Improvements to IFRS Accounting Standards — Volume 11.
- Disclosures about Uncertainties in the Financial Statements (Illustrative Examples).

#### **Issued Standards Not Yet Effective**

The Group has not early adopted the following new and amended standards that have been issued but are not yet effective. Management is currently assessing the impact of the new requirements.

New and Amended IFRS Standards	Effective for annual periods beginning on or after:
Amendments to IFRS - 18 Presentation and Disclosures in Financial Statements	1 January 2027
Amendments to IFRS - 19 Subsidiaries without Public Accountability	1 January 2027
Amendments to Greenhouse Gas Emissions Disclosures (Amendments to IFRS S2)	1 January 2027
Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21)	1 January 2027

Management expects to adopt these new standards, interpretations, and amendments in the consolidated financial statements of the group in the initial application period. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the initial application period.

#### **4. Significant Accounting Judgments and key Sources of Uncertainty Estimates and Risk Management**

The preparation of the condensed consolidated interim financial information and application of the accounting policies require the group management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose the contingent liabilities. Moreover, these estimates and judgments affect revenue, expenses and provisions in general and the expected credit losses. In particular, the Group management requires judgments to be made to estimate the amounts and timing of future cash flows. These mentioned estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. The actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

The management believe that the estimates used in the preparation of these condensed consolidated interim financial information are reasonable and consistent with those used in the preparation of the consolidated financial statements for the year ended 2025.

The Group's financial risk management objectives and policies are consistent with those disclosed in the audited consolidated financial statements as of December 31, 2025.

#### **5. Segment Information**

The Group's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a strategic business unit that offers different services.

The fixed-line voice segment constructs, develops, maintains fixed telecommunication network services and provides fiber to home services.

The mobile communications segment installs, operates and manages a cellular network in Jordan.

The data services segment provides, furnishes, installs, maintains, engineers and operates communication facilities for the provision of data network and internet access services to its customers and helping companies to be more efficient in the way they do their business on internet.

The renewable energy segment provides the Group with its need from electricity through managing the solar farms and renewable energy projects.

The mobile payments segment provides the customers with electronic wallets services which enable them to execute financial payments through their mobile phones.

The non-for-profit segment supports the local socio-economic development through academic initiatives in the areas of sustainable economic, social responsibility, environment, health, culture and science. This segment is not operating up to the date of this condensed consolidated interim financial information.

The Group's management monitors the operating results of the operating segment separately for making decisions about performance assessment; segment performance is calculated based on operating profit or loss.

The following tables represent revenue, profit, certain asset, and liability information regarding the Group's business segments for the three months ended March 31, 2026, and 2025.

For the three-Month Period Ended March 31, 2026 (Reviewed not Audited):	Fixed-line Voice	Mobile Communications	Data Services	Renewable Energy	Payment Services	Non-for-Profit Activities	E-Commerce	Total
	JD	JD	JD	JD	JD	JD	JD	JD
<b>Net revenue</b>								
External customers	34,341,125	43,878,962	10,424,610	-	2,401,709	-	-	91,046,406
Inter-segment revenues	7,332,909	596,730	-	1,350,679	424,955	-	-	9,705,273
	<b>41,674,034</b>	<b>44,475,692</b>	<b>10,424,610</b>	<b>1,350,679</b>	<b>2,826,664</b>	-	-	<b>100,751,679</b>
<b>Segment Results</b>								
Operating Profit (Loss) before Depreciation and amortization, Finance costs and income, net and Net foreign currency exchange differences	8,654,471	24,449,695	3,672,071	(163,725)	1,061,503	(917)	-	37,673,098
Depreciation and amortization								(21,523,418)
Finance costs and income, net								(3,204,438)
Net foreign currency exchange differences								384,256
<b>Profit before Income Tax</b>								<b>13,329,498</b>
Income tax expense								(3,992,619)
<b>Profit and Comprehensive Income for the Period</b>								<b>9,336,879</b>

<b>Assets and Liabilities as of March 31, 2026 (Reviewed not Audited):</b>								
Segment Assets	271,878,678	398,013,707	33,493,911	31,167,255	71,034,504	722,463	3,445,288	809,755,806
Segment Liabilities	201,648,873	193,670,812	11,895,781	34,303,450	52,652,481	529,048	297,711	494,998,156
<b>Other Segment Information</b>								
Property and equipment	205,383,538	100,699,363	3,968,239	1,549,908	-	47,538	-	311,648,586
Intangible assets	10,688,349	176,756,693	8,383,929	-	731,950	-	-	196,560,921
Renewable energy assets	-	-	-	27,366,618	-	-	-	27,366,618
Right-of-use assets	6,423,179	30,901,710	-	919,079	-	-	-	38,243,968

For the three-Month Period Ended March 31, 2025 (Reviewed not Audited):	Fixed-line Voice	Mobile Communications	Data Services	Renewable Energy	Payment Services	Non-for-Profit Activities	E-Commerce	Total
	JD	JD	JD	JD	JD	JD	JD	JD
<b>Net revenue</b>								
External customers	34,961,346	42,255,386	10,346,782	-	1,583,789	-	-	89,147,303
Inter-segment revenues	7,135,697	563,092	-	1,401,602	309,147	-	-	9,409,538
	<b>42,097,043</b>	<b>42,818,478</b>	<b>10,346,782</b>	<b>1,401,602</b>	<b>1,892,936</b>	-	-	<b>98,556,841</b>
<b>Segment Results</b>								
Operating Profit (Loss) before Depreciation and amortization, Finance costs and income, net and Net foreign currency exchange differences	9,332,372	21,896,756	4,670,637	(154,238)	1,174,928	(1,314)	-	36,919,141
Depreciation and amortization								(21,369,263)
Finance costs and income, net								(3,292,040)
Net foreign currency exchange differences								519,560
<b>Profit before Income Tax</b>								<b>12,777,398</b>
Income tax expense								(3,887,538)
<b>Profit and Comprehensive Income for the Period</b>								<b>8,889,860</b>

<b>Assets and Liabilities as of March 31, 2025 (Reviewed not Audited):</b>								
Segment Assets	280,704,554	406,919,084	37,962,327	32,266,373	51,119,704	863,274	4,037,985	813,873,301
Segment Liabilities	215,941,984	205,686,788	8,290,347	36,393,956	32,767,396	727,799	204,986	500,013,256
<b>Other Segment Information</b>								
Property and equipment	197,652,345	96,413,705	5,098,102	1,692,997	-	56,884	-	300,914,033
Intangible assets	13,482,283	188,200,309	4,999,237	-	511,176	-	-	207,193,005
Renewable energy assets	-	-	-	29,478,961	-	-	-	29,478,961
Right-of-use assets	8,885,426	29,783,783	-	982,463	-	-	-	39,651,672

## **6. Property and Equipment**

During the three-month period ended March 31, 2026, the Group acquired property and equipment with a total cost of JD 15,147,760 (JD 12,934,280 during the three months period ended March 31, 2025).

The Group transferred inventory amounting to JD 2,194,431 during the three months period ended March 31, 2026 (JD 1,715,813 during the three months period ended March 31, 2025) from materials and supplies to property, plant, and equipment.

Assets with net book value of JD 11,030 were disposed during the three months period ended March 31, 2026, resulting in a net gain on disposal of JD 956,121 (There are no assets disposed of by the Group during the three-month period ended March 31, 2025).

The depreciation expense for the three-months period ended March 31, 2026, is amounted to JD 15,103,573 (JD 14,580,735 during the three-months period ended March 31, 2025).

## **7. Intangible Assets**

During the three-month period ended March 31, 2026, the Group acquired intangible assets with a total cost of JD 110,430 (JD 253,672 during the three-month period ended March 31, 2025). In addition, the Group capitalized costs of software and applications developed internally is JD 255,948 for the three-month period ended March 31, 2026 (JD 630,698 for the three-month period ended March 31, 2025).

The amortization expense for the three-months period ended March 31, 2026, is amounted to JD 3,909,694 (JD 4,234,244 during the three-months period ended March 31, 2025).

## **8. Customer Contracts**

### **a. Revenue**

Revenue is presented by strategic business unit in the Segment Information (refer to note 5). Revenue is broken down by type of customers and product line as follows:

#### **Voice Services**

Voice services revenue is generated through incoming and outgoing calls on mobile network in addition to revenue from fixed narrowband services including roaming revenues from customers of other networks (national and international), and from network sharing.

#### **Data Services**

Data services revenue is generated from providing communication facilities for the provision of data network and internet access services on both fixed and mobile networks.

#### **Other Services**

Other services revenue represents all equipment sales (mobile phones, broadband equipment, connected objects and accessories) revenues from infrastructure services, applications services, security services, sales of equipment and mobile payment services related to the above products and services.

The details of revenues per business unit are as follows:

<b>For the three months period ended March 31, 2026 (Reviewed not Audited)</b>				
	<b>Consumer Business Unit</b>	<b>Enterprise Business Unit</b>	<b>Whole Sales Business Unit</b>	<b>Total Revenues</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Voice services	16,104,936	8,023,802	6,446,070	30,574,808
Data services	37,554,374	7,199,814	3,022,213	47,776,401
Other services	4,452,292	7,345,642	897,263	12,695,197
	<b>58,111,602</b>	<b>22,569,258</b>	<b>10,365,546</b>	<b>91,046,406</b>

<b>For the three months period ended March 31, 2025 (Reviewed not Audited)</b>				
	<b>Consumer Business Unit</b>	<b>Enterprise Business Unit</b>	<b>Whole Sales Business Unit</b>	<b>Total Revenues</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Voice services	15,917,247	7,937,249	7,436,281	31,290,777
Data services	36,177,868	6,725,934	3,086,553	45,990,355
Other services	3,707,872	7,732,031	426,268	11,866,171
	<b>55,802,987</b>	<b>22,395,214</b>	<b>10,949,102</b>	<b>89,147,303</b>

**b. Contract Assets**

Pursuant to IFRS 15 “Revenue from contracts with customers” application and due to the timing of revenue recognition that may differ from that of customer invoicing which is mainly related to the bundled offering combining the sale of equipment and other services for a fixed-period, where the equipment is invoiced at a reduced price leading to the reallocation of a portion of amounts invoiced for the other services to the supply of the equipment. The excess of the amount allocated to the equipment over the price invoiced is recognized as a contract asset.

Movement on the contract assets for the period ended is as follows:

	<b>March 31, 2026 (Reviewed not Audited)</b>	<b>December 31, 2025 (Audited)</b>
	<b>JD</b>	<b>JD</b>
As of January 1,	2,731,785	3,217,043
Additions	590,762	2,680,269
Amortization	(676,177)	(3,165,528)
	<b>2,646,370</b>	<b>2,731,785</b>

The allocation of the short and long-term contract assets is as follows:

	<b>March 31, 2026 (Reviewed not Audited)</b>	<b>December 31, 2025 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Non-current portion of contract assets	241,905	579,738
Current portion of contract assets	2,404,465	2,152,047
	<b>2,646,370</b>	<b>2,731,785</b>

Set out below the maturities pattern of the long-term contract assets as of March 31, 2026:

	<b>JD</b>
2027	141,782
2028	96,940
2029	3,183
	<b>241,905</b>

**c. Contract Liabilities**

Contract liabilities represent amounts paid by customers before receiving the goods and/or services promised in the contract. This is typically the case for advances received from customers or amounts invoiced and paid for goods or services not yet transferred, such as contracts payable in advance or prepaid packages (previously recorded in deferred revenue).

**9. Leases**

The Group has lease contracts for various items of shops, buildings, network sites and other items used in its operations. Leases of shops and buildings generally have lease terms between 2 and 15 years, while network sites and others generally have lease terms between 2 and 20 years. The Group's obligations under its leases are secured by the lessor's title to the leased assets. Generally, the Group is restricted from assigning and subleasing the leased assets.

The Group also has certain leases of apartments for expatriate employees with lease terms of 12 months or less. The Group applies the 'short-term lease' recognition exemption for these leases.

**a. Right-of-use Assets**

Set out below are the carrying amounts of right-of-use assets recognized and the movements during the period/year:

	<b>Shops and Buildings</b>	<b>Network Sites (Fixed and Mobile)</b>	<b>Others</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>As of January 1, 2026</b>	5,787,835	32,914,147	177,884	38,879,866
Additions	271,766	992,808	81,593	1,346,167
Depreciation	(446,258)	(1,520,336)	(15,471)	(1,982,065)
<b>As of March 31, 2026 (Reviewed not Audited)</b>	<b>5,613,343</b>	<b>32,386,619</b>	<b>244,006</b>	<b>38,243,968</b>
<b>As of January 1, 2025</b>	5,775,859	32,838,027	178,437	38,792,323
Additions	1,795,274	6,426,351	36,000	8,257,625
Depreciation	(1,783,298)	(6,350,231)	(36,553)	(8,170,082)
<b>As of December 31, 2025 (Audited)</b>	<b>5,787,835</b>	<b>32,914,147</b>	<b>177,884</b>	<b>38,879,866</b>

**b. Lease Liabilities**

Lease liabilities related to Right of Use assets are discounted in line with the Group's policy. Liabilities are discounted at rates ranging between 6.08% - 7.53% depending on the liabilities contract terms which range between 2-20 years.

Set out below are the carrying amounts of lease liabilities and the movements during the period/year:

	<b>March 31, 2026</b> <b>(Reviewed not</b> <b>Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
As of January 1,	43,665,661	43,383,637
Additions	1,346,167	8,257,625
Interest expense	653,360	2,722,279
Payments	(2,506,173)	(10,697,880)
	<b>43,159,015</b>	<b>43,665,661</b>

The allocation of short- and long-term lease liabilities was as follows:

	<b>March 31, 2026</b> <b>(Reviewed not</b> <b>Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Current portion	7,370,978	7,114,313
Non-current portion	35,788,037	36,551,348
	<b>43,159,015</b>	<b>43,665,661</b>

#### **10. Renewable Energy Assets**

The net book value of the renewable energy assets and the movement on it were as follows:

	<b>March 31, 2026</b> <b>(Reviewed not</b> <b>Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
As of January 1	27,894,704	30,007,047
Depreciation	(528,086)	(2,112,343)
	<b>27,366,618</b>	<b>27,894,704</b>

The movements on the renewable energy liability were as follows:

	<b>March 31, 2026</b> <b>(Reviewed not</b> <b>Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
As of January 1,	33,361,475	34,826,508
Interest expense	402,074	2,291,464
Payments	(681,482)	(3,756,497)
	<b>33,082,067</b>	<b>33,361,475</b>

Future payments under the finance agreement together with the present value of the payments were as follows:

	<b>March 31, 2026</b> <b>(Reviewed not Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Within one year	4,557,443	4,197,710
After one year but not more than five years	16,427,549	16,493,205
More than five years	30,367,743	33,420,773
<b>Total minimum payments</b>	<b>51,352,735</b>	<b>54,111,688</b>
<u>Less:</u> amounts representing finance charges	(18,270,668)	(20,750,213)
<b>Present value of liability</b>	<b>33,082,067</b>	<b>33,361,475</b>

During the three-month period ended March 31, 2026, an amount of JD 402,074 (March 31, 2025: JD 461,130) was recognized as a finance cost in the consolidated statement of profit and loss and other comprehensive income.

The allocation for the renewable energy liabilities between current and non-current were as follows:

	<b>March 31, 2026</b> <b>(Reviewed not Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Current portion	1,752,686	1,728,235
Non-current portion	31,329,381	31,633,240
	<b>33,082,067</b>	<b>33,361,475</b>

## **11. Income Tax**

The provision for income tax for the three-month period ended March 31, 2026, and 2025 were calculated in accordance with the income tax law No. (38) of 2018 which includes statutory tax rate of 24% and national contribution of 2% for the Company. The tax rate on subsidiaries ranges from 20% to 24% and national contribution ranges from 2% to 4%.

The movement on the income tax provision is as follows:

	<b>March 31, 2026 (Reviewed not Audited)</b>	<b>December 31, 2025 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance - beginning of the period/year	14,028,901	16,267,820
Income tax and national contribution charged for the year/period	1,342,724	17,795,907
Reversal of income tax provision	-	(4,420,843)
	<b>15,371,625</b>	<b>29,642,884</b>
<u>Less:</u> Income tax paid	(3,607,405)	(15,285,292)
Withholding tax on interest income	(78,073)	(328,691)
<b>Balance – End of the Period/Year</b>	<b>11,686,147</b>	<b>14,028,901</b>



The major components of income tax expense in the interim condensed consolidated statement of profit and loss and other comprehensive income are:

	<b>Reviewed not Audited</b>	
	<b>For the Three-Month Period</b>	
	<b>Ended March 31,</b>	
	<b>2026</b>	<b>2025</b>
	<b>JD</b>	<b>JD</b>
Current income tax charge	993,765	3,567,183
Social contribution fees	348,959	332,050
Amortization (recognize) deferred income tax	2,649,892	(11,695)
	<b>3,992,619</b>	<b>3,887,538</b>

### **Tax Status**

The below table represents the tax status for the Company and its subsidiaries:

<b>Company's Name</b>	<b>Final Settlements Up To</b>
Jordan Telecommunications	2022
Petra Jordanian Mobile Telecommunications	2022
Jordan Data Communications	2022
Dimension Company for Digital Development of Data	2020 and 2024
Petra Mobile Payment Services Company	2024 except for 2022
Future Pioneers for Development and Initiatives	2023
Jordan Forefront for Electronic Commerce	2024

### **12. Telecommunication License Payable**

The details of this item are as follows:

	<b>March, 31</b>	<b>December, 31</b>
	<b>2026 (Reviewed not Audited)</b>	<b>2025 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Government revenue share payable – (a)	2,050,000	7,120,000
3500MHz spectrum license (b)	42,574,094	43,438,825
2600MHz spectrum license (c)	10,598,147	12,347,456
	<b>55,222,241</b>	<b>62,906,281</b>

The allocation of the short and long-term Telecommunications license payable was as follows:

	<b>March, 31</b>	<b>December, 31</b>
	<b>2026 (Reviewed not Audited)</b>	<b>2025 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Current telecommunications license payable	9,729,696	14,452,840
Non-current telecommunications license payable	45,492,545	48,453,441
	<b>55,222,241</b>	<b>62,906,281</b>

The maturity analysis as follows

Within one year  
After one year but not more than five years  
Later than 5 years

March, 31 2026 (Reviewed not Audited)	December, 31 2025 (Audited)
JD	JD
9,729,696	14,452,840
26,994,634	26,570,420
18,497,911	21,883,021
<b>55,222,241</b>	<b>62,906,281</b>

The maturity analysis of undiscounted liability as follows

Within one year  
After one year but not more than five years  
Later than 5 years

March, 31 2026 (Reviewed not Audited)	December, 31 2025 (Audited)
JD	JD
10,789,166	15,459,166
31,367,498	30,967,498
33,950,000	37,900,000
<b>76,106,664</b>	<b>84,326,664</b>

a. Government revenue share payable

In accordance with the agreement signed with the Telecommunications Regulatory Commission (TRC), a percentage of certain telecommunications services revenue is payable to TRC as revenue share.

b. 3500MHz spectrum license

On August 11, 2022, the Group was granted spectrum licenses in the 3500 MHz band with total amount of JD 30 million, specifically for 5G services. This includes a substantial 100 MHz bandwidth allocation for a duration of 25 years. The License Fees are payable in seven equal annual installments of JD 5,189,166, following the government settlement signed on August 11, 2022, and effective from September 6, 2022.

For the Annual Frequency License Fees, a total amount of JD 2,000,000 will be paid per year during the license period. The Group has calculated the cash price equivalent of the deferred payments for these fees, using a discount rate of 6%, reflecting the average borrowing rate for the Group at the time of the agreement.

c. 2600MHz spectrum license

On September 9, 2023, the Group acquired a new spectrum license with a band of 2600 MHz by JD 19.5 million for 25 years and will be paid over 10 equal annual installments. The Group has calculated the cash price equivalent of the deferred payments for using a discount rate of 7.87%, which represents the average borrowing rate for the Group at the date of the agreement.

d. Finance cost of telecommunications license

Finance cost reported in the consolidated statement of profit and loss and comprehensive income as follows:

	<b>Reviewed not Audited</b>	
	<b>For the Three-Month Period</b>	
	<b>Ended March 31,</b>	
	<b>2026</b>	<b>2025</b>
	<b>JD</b>	<b>JD</b>
3500MHz spectrum license	437,987	412,307
2600MHz spectrum license	200,691	221,623
	<b>638,678</b>	<b>633,930</b>

**13. Paid in Capital**

Jordan Telecommunications Company (Jordan Telecom) authorized and paid in capital consists of - 187,500,000 shares as of March 31, 2026 (December 31, 2025: 187,500,000 shares) with par value of one Jordanian Dinar each.

**14. Orange Money – Units in Circulation**

This account represents customers' electronic unit accounts in Petra Mobile Payment Service Company (Orange Money). Orange Money is a money transfer and payment solution through an electronic money (e-units) account that can be initiated using a valid mobile phone number.

As of March 31, 2026, customers' account balances of e-units in circulation amounted to JD 50,173,463 (December 31, 2025: JD 48,360,572).

As per the Central Bank of Jordan's requirements, the Company is required to deposit an amount that equals the e-units in circulation to restricted bank account which is monitored by the Central Bank of Jordan (Note 17).

## 15. Loans

This item consists of the following:

Loan	Loan Amount	Currency	Annual Interest Rate	Agreement Date	Number of Instalments	Principal and Interest		Grace Period	Due Date
						Payment Terms	Months		
French Government Protocol	52,000,000	FRF	1.00	February 23, 1995	40	Semi-annual	126		2029
Arab Bank	30,000,000	JD	5.65	April 30, 2024	2	Semi-annual	30		2027
Cairo Amman Bank	30,000,000	JD	5.60	April 16, 2024	6	Semi-annual	24		2028
Proparco	15,000,000	USD	SOFR+2.50%	June 2, 2024	6	Semi-annual	24		2029
Arab Bank	20,000,000	JD	5.65%	March 17, 2026	10	Semi-annual	24		2032

The amounts as of the reporting date are as follows:

Loan	As of March 31, 2026 (Reviewed)					As of December 31, 2025 (Audited)				
	Current Portion		Non – Current		Total	Current Portion		Non – Current		Total
	JD		JD			JD		JD		
French Government Protocol	195,923		60,153		256,079	406,512		111,753		518,269
Arab Bank	15,000,000		15,000,000		30,000,000	15,000,000		15,000,000		30,000,000
Cairo Amman Bank	10,000,000		20,000,000		30,000,000	10,000,000		20,000,000		30,000,000
Proparco	1,772,500		8,877,500		10,650,000	1,772,500		8,877,500		10,650,000
Arab Bank	-		20,000,000		20,000,000	-		-		-
	<b>26,968,423</b>		<b>63,937,653</b>		<b>90,906,076</b>	<b>27,179,012</b>		<b>43,989,253</b>		<b>71,168,265</b>

The amounts of annual principal maturities of non – current portion loans are as follows:

	2027	2028	2029 and after	Total
	JD	JD	JD	JD
As of March 31, 2026	28,587,795	17,562,429	17,787,429	63,937,653
As of December 31, 2025	28,604,665	13,569,897	1,814,691	43,989,253

## **16. Due to Banks**

This item represents the utilized amount of the credit facilities granted to the Group from Jordanian commercial banks with a ceiling of JD 89 million as of March 31, 2026 (JD 89 million as of December 31, 2025). Interest rates on the credit facilities granted ranges from 5.9% to 7.75% during the three-months period ended March 31, 2026 6.40% to 8.00% during the year 2025). These overdrafts are unsecured.

## **17. Cash and Cash Equivalents**

The cash and cash equivalents in the interim condensed consolidated statement of cash flows represent the balance of cash and short-term deposits netted by the balance of the overdrafts and restricted cash as follows:

	<b>March 31, (Reviewed)</b>	
	<b>2026</b>	<b>2025</b>
	<b>JD</b>	<b>JD</b>
Cash and short-term deposits	81,799,019	65,202,304
<u>Less:</u> Due to banks	(56,259,929)	(76,008,736)
Restricted cash / Customers accounts -E-units*	(50,173,463)	(30,949,350)
Restricted cash / Grants funds**	(552,998)	(785,587)
	<b><u>(25,187,371)</u></b>	<b><u>(42,541,369)</u></b>

Cash and short-term deposits include deposits with commercial banks in Jordan for periods that ranges between one day and three months in Jordanian Dinars and US Dollars amounting to JD 80,964,503 as of March 31, 2026 (December 31, 2025: JD 75,792,092) with an effective interest rate of JD 4.66%, USD 1.71%, and EUR 0.95% respectively as of March 31, 2026 (December 31, 2025: JD 5.01%, USD 1.49% and EUR 0.45%).

- \* The balance in this account represents restricted cash relating to e-units in circulation in Petra Mobile Payment Service Company (Orange Money) in compliance with the Central Bank of Jordan's requirements (Note 14).
- \*\* The Group obtained twelve grants (two in 2020, two in 2021, three in 2024, and five in 2025) for the purpose of providing fund to promote Jordan Telecom's innovation initiatives, including the Group's coding academy and other academic programs. The Grants are restricted as per the conditions of the contracts.

## **18. Earnings Per Share**

This item consists of the following:

	<b>For the Three-Month Period Ended March 31, (Reviewed)</b>	
	<b>2026</b>	<b>2025</b>
	<b>JD</b>	<b>JD</b>
Profit for the period attributable to parent company (JD)	9,336,879	8,889,860
Weighted average number of shares (Share)	187,500,000	187,500,000
<b>Basic and Diluted Earnings Per Share (JD)</b>	<b><u>0.050</u></b>	<b><u>0.047</u></b>

## **19. Related Party Balances and Transactions**

Related parties are shareholders, senior management of the Group, and companies of which they are principal owners. Pricing policies and terms of these transactions are approved according to the commercial practices.

Balances and transactions with related parties included in the interim condensed consolidated statement of financial positions and interim condensed consolidated statement of profit and loss and other comprehensive income, respectively, were as follows:

	<b>March 31, 2026</b> <b>(Reviewed not</b> <b>Audited)</b>	<b>December 31, 2025</b> <b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
<b><u>Interim Condensed Consolidated Statement of Financial Position:</u></b>		
<b>Orange Group and its subsidiaries (Shareholders)</b>		
Amounts due from related parties	2,704,062	5,499,106
Amounts due to related parties	7,306,461	8,862,556
<b>For the Three-Month Period</b> <b>Ended March 31, (Reviewed not</b> <b>Audited)</b>		
	<b>2026</b>	<b>2025</b>
	<b>JD</b>	<b>JD</b>
<b><u>Interim Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income:</u></b>		
<b>Orange Group and its subsidiaries (Shareholders)</b>		
Business support fees and brand fees	2,230,923	2,240,720
Operating expenses	1,432,164	1,738,780
Revenues	1,199,844	1,762,193
<b>Key management personnel</b>		
Executives' salaries and bonus	390,831	346,744

## **20. Contingent Liabilities**

### **Capital Commitments**

The Group enters into commitments in the ordinary course of business for major capital expenditures, primarily in connection with network expansion projects. Outstanding capital expenditure amounted to JD 47,205,666 as of March 31, 2026 (December 31, 2025: JD 51,541,197).

**Legal Claims**

The Group is a defendant in a number of lawsuits with a value of JD 11,340,885 as of March 31, 2026 (December 31, 2025: JD 11,340,885) representing legal actions and claims in the ordinary course of business. Related risks have been analyzed as to likelihood of occurrence. Accordingly, a provision of JD 1,984,665 has been made as of March 31, 2026. (December 31, 2025: JD 1,984,665). Management believes that the recorded provision is sufficient to cover these cases.

**Guarantees**

The Group has issued letters of guarantee amounting to JD 14,592,852 as of March 31, 2026 (December 31, 2025: JD 15,063,658) in respect of legal claims and performance bonds.

**21. Comparative Figures**

The 2025 figures have been reclassified in order to conform to the presentations in 2026. Such reclassification does not affect previously reported profit or equity.

**22. Subsequent Event**

Subsequent to the date of the condensed consolidated interim financial information, the General Assembly approved in its ordinary meeting held on April 29, 2026, to distribute cash dividends of JD 0.220 per share in total amount of JD 41,250,000.