

**THE HOUSING BANK FOR TRADE AND FINANCE
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - THE HASHEMITE KINGDOM OF JORDAN**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS FOR THE
NINE MONTH PERIOD ENDED 30 SEPTEMBER 2025
TOGETHER WITH THE REVIEW REPORT**

Interim condensed consolidated financial statement review report

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REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

TO H.E. THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF
THE HOUSING BANK FOR TRADE AND FINANCE
(PUBLIC SHAREHOLDING LIMITED COMPANY)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of The Housing Bank for Trade and Finance (public shareholding limited company) (the "Bank") and its subsidiaries (together the "Group") as at 30 September 2025 and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the nine-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) "interim financial reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.


Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) interim financial reporting as modified by the Central Bank of Jordan.

For and on behalf PricewaterhouseCoopers "Jordan"


Omar Jamal Kalanzi
License No (1015)

Amman, Jordan
26 October 2025



The Housing Bank for Trade and Finance
(Public shareholding limited company)
Interim Condensed Consolidated Statement of Financial Position
As at 30 September 2025 (Reviewed)

		30 September 2025 (Reviewed)	31 December 2024 (Audited)
	Note	JD	JD
Assets			
Cash and balances at central banks – net	5	677,489,666	674,694,933
Balances at banks and financial institutions – net	6	343,465,778	440,250,877
Deposits at banks and financial institutions – net	7	47,092,681	53,483,697
Financial assets at fair value through profit or loss	8	5,012,151	4,407,981
Financial assets at fair value through other comprehensive income	9	477,816,420	445,212,802
Direct credit facilities at amortized cost - net	10	4,692,467,185	4,513,597,022
Financial assets at amortized cost – net	11	2,780,333,706	2,547,359,647
Property and equipment – net		154,253,666	158,385,051
Intangible assets – net		20,187,213	20,928,700
Right of use asset		20,575,587	23,946,833
Deferred tax assets		98,996,724	117,030,396
Other assets – net	12	250,162,697	227,437,544
Total Assets		9,567,853,474	9,226,735,483
Liabilities and equity			
Liabilities			
Banks and financial institutions deposits		966,873,313	829,646,033
Customers' deposits	13	6,018,172,051	5,983,324,814
Cash margins		397,120,309	313,733,191
Borrowed funds	14	333,804,644	297,532,318
Sundry provisions		33,467,630	33,568,028
Income tax provision	15/a	37,064,403	57,009,998
Deferred tax liabilities		15,429,296	11,350,011
Lease liability		19,485,577	23,162,440
Other liabilities	16	295,255,215	273,676,453
Total liabilities		8,116,672,438	7,823,003,286
Equity Shareholder's			
Bank Shareholder's Equity			
Authorized and paid-in capital		315,000,000	315,000,000
Share premium		328,147,537	328,147,537
Statutory reserve		317,875,934	317,875,934
Special reserve		11,870,335	11,870,335
Foreign currencies translation		(123,880,063)	(133,342,835)
Fair value reserve – net	18	17,654,392	4,904,574
Retained earnings	19	405,463,734	499,963,734
Profit for the period		117,218,970	-
Net attributable to the bank's shareholders' equity		1,389,350,839	1,344,419,279
Non-controlling interest		61,830,197	59,312,918
Total equity		1,451,181,036	1,403,732,197
Total liabilities and equity		9,567,853,474	9,226,735,483

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

The Housing Bank for Trade and Finance
(Public shareholding limited company)
Interim Condensed Consolidated Statement of Profit or Loss
For the Three and Nine-Month periods Ended 30 September 2025 (Reviewed)

	Note	For the Three-Month period Ended 30 September		For the Nine-Month period Ended 30 September	
		2025	2024	2025	2024
		(Reviewed) JD	(Reviewed) JD	(Reviewed) JD	(Reviewed) JD
Interest income	20	147,600,036	152,442,327	443,897,075	454,373,260
Interest expense	21	(54,810,818)	(58,442,965)	(160,403,309)	(169,187,595)
Net Interest Income		92,789,218	93,999,362	283,493,766	285,185,665
Net commission income		6,787,312	6,173,618	19,282,346	19,244,036
Net Interest and Commission Income		99,576,530	100,172,980	302,776,112	304,429,701
Gain from foreign currencies		2,173,204	2,428,044	7,712,175	6,829,735
Gain from financial assets at fair value through profit or loss	22	319,114	159,474	814,667	853,737
Cash dividends from financial assets at fair value through other comprehensive income		21,426	10,925	327,969	293,858
Other income		7,614,579	10,147,406	24,606,859	23,510,122
Total Income		109,704,853	112,918,829	336,237,782	335,917,153
Expenses					
Employees' expenses		24,464,429	25,007,893	74,854,042	74,785,461
Depreciation and amortization		7,073,199	6,796,365	21,122,983	19,877,177
Other expenses		17,160,493	16,060,675	51,296,990	45,666,563
Allowance for expected credit loss (Recovery from) expense of sundry provisions	17	1,703,719	3,896,303	5,947,795	10,293,101
		(241,023)	(18,853)	(521,833)	483,977
Total Expenses		50,160,817	51,742,383	152,699,977	151,106,279
Profit for the period before income tax		59,544,036	61,176,446	183,537,805	184,810,874
Income tax expense	15/b	(20,632,692)	(22,367,173)	(64,525,270)	(65,930,602)
Profit for the period		38,911,344	38,809,273	119,012,535	118,880,272
Attributable to:					
Bank's Shareholders		37,479,222	38,318,835	117,218,970	116,469,758
Non-Controlling Interest		1,432,122	490,438	1,793,565	2,410,514
		38,911,344	38,809,273	119,012,535	118,880,272
		JD/Fils	JD/Fils	JD/Fils	JD/Fils
Basic and diluted earnings per share for the period attributable to the Bank's shareholders	23	0.119	0.122	0.372	0.370

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

The Housing Bank for Trade and Finance
(Public shareholding limited company)
Interim Condensed Consolidated Statement of Comprehensive Income
For the Three and Nine-Month periods Ended 30 September 2025 (Reviewed)

	For the Three-Month period Ended 30 September		For the Nine-Month period Ended 30 September	
	2025	2024	2025	2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
	JD	JD	JD	JD
Profit for the period	38,911,344	38,809,273	119,012,535	118,880,272
Other comprehensive income items which may be reclassified to profit or loss in the subsequent period				
Foreign currencies translation	(1,797,205)	6,781,689	12,055,365	5,455,478
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax – debt instrument	2,151,707	5,191,942	5,614,113	3,993,660
Other comprehensive income items that will not be reclassified to profit or loss in the subsequent period				
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax - equity instruments	3,328,472	5,627,722	7,162,829	5,396,033
Total other comprehensive income for the period after tax	3,682,974	17,601,353	24,832,307	14,845,171
Total Comprehensive Income for the Period	42,594,318	56,410,626	143,844,842	133,725,443
Attributable to:				
Bank's shareholders	41,637,608	54,328,592	139,431,560	130,095,242
Non-controlling interest	956,710	2,082,034	4,413,282	3,630,201
	42,594,318	56,410,626	143,844,842	133,725,443

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

The Housing Bank for Trade and Finance
(Public shareholding limited company)
Interim Condensed Consolidated Statement Of Changes in Equity
For the Nine-Month period Ended 30 September 2025 (Reviewed)

	Attributable to the bank's shareholders' equity										
	Reserves			Foreign currencies translation	Fair Value Reserve – Net	Retained Earnings	Profit for the Period	Total bank's shareholders' equity	Non-controlling Interest	Total Equity	
	Authorized and paid-up capital	Share Premium	Statutory								Special Reserve
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	
For the Nine-Month period Ended 30 September 2025 (Reviewed)											
Beginning Balance for the Period	315,000,000	328,147,537	317,875,934	11,870,335	(133,342,835)	4,904,574	499,963,734	-	1,344,419,279	59,312,918	1,403,732,197
Profit for the period	-	-	-	-	-	-	-	117,218,970	117,218,970	1,793,565	119,012,535
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax– debt instruments	-	-	-	-	-	5,586,989	-	-	5,586,989	27,124	5,614,113
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax - equity instruments	-	-	-	-	-	7,162,829	-	-	7,162,829	-	7,162,829
Foreign currencies translation	-	-	-	-	9,462,772	-	-	-	9,462,772	2,592,593	12,055,365
Total comprehensive income for the period	-	-	-	-	9,462,772	12,749,818	-	117,218,970	139,431,560	4,413,282	143,844,842
Dividends Paid	-	-	-	-	-	-	(94,500,000)	-	(94,500,000)	(1,896,003)	(96,396,003)
Ending Balance for the Period	315,000,000	328,147,537	317,875,934	11,870,335	(123,880,063)	17,654,392	405,463,734	117,218,970	1,389,350,839	61,830,197	1,451,181,036
For the Nine-Month period Ended 30 September 2024 (Reviewed)											
Beginning Balance for the Period	315,000,000	328,147,537	296,295,588	11,743,708	(130,825,280)	(3,920,263)	452,965,949	-	1,269,407,239	58,454,756	1,327,861,995
Profit for the period	-	-	-	-	-	-	-	116,469,758	116,469,758	2,410,514	118,880,272
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax– debt instruments	-	-	-	-	-	3,968,935	-	-	3,968,935	24,725	3,993,660
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax - equity instruments	-	-	-	-	-	5,396,033	-	-	5,396,033	-	5,396,033
Foreign currencies translation	-	-	-	-	4,260,516	-	-	-	4,260,516	1,194,962	5,455,478
Total comprehensive income for the period	-	-	-	-	4,260,516	9,364,968	-	116,469,758	130,095,242	3,630,201	133,725,443
Dividends Paid	-	-	-	-	-	-	(78,750,000)	-	(78,750,000)	(1,266,891)	(80,016,891)
Ending Balance for the Period	315,000,000	328,147,537	296,295,588	11,743,708	(126,564,764)	5,444,705	374,215,949	116,469,758	1,320,752,481	60,818,066	1,381,570,547

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

The Housing Bank for Trade and Finance
(Public shareholding limited company)
Interim Condensed Consolidated Statement of Cash Flows
For the Nine-Month period Ended 30 September 2025 (Reviewed)

		For the Nine-Month period Ended 30 September	
	Note	2025 (Reviewed) JD	2024 (Reviewed) JD
<u>Operating activities</u>			
Profit for the period before income tax		183,537,805	184,810,874
Adjustments for non-cash items:			
Depreciation and amortization		21,122,983	19,877,177
Provision for expected credit losses		5,947,795	10,293,101
Net unrealized gain from valuation of financial assets at fair value through profit or loss	22	(664,648)	(12,778)
Cash dividends from financial assets at fair value through other comprehensive income		(327,969)	(293,858)
Net unrealized gain from valuation of direct credit facilities at fair value through profit or loss	22	-	(751,488)
Unrealized (gain) loss from valuation of derivatives		(20,877)	751,488
Net accrued interest and commission income		(14,919,950)	(6,137,096)
Effect of the change in exchange rates on cash and cash equivalents		(4,994,067)	(4,612,293)
Provision for end of service indemnity expense		2,243,452	1,639,538
Premiums and discounts amortization		(1,868,412)	(2,553,212)
(Recovery from) expense of sundry provisions		(521,833)	483,977
Others		803,757	2,642,852
Cash flows from operating activities before changes in assets and liabilities		190,338,036	206,138,282
Decrease (Increase) in assets:			
Deposits at banks and financial institutions (maturing within more than 3 months)		6,383,894	(4,508,461)
Direct credit facilities at fair value through profit or loss		-	15,952,500
Direct credit facilities at amortized cost		(157,420,159)	(252,509,446)
Financial assets at fair value through profit or loss		60,478	155,622
Other assets		(14,360,991)	(91,616,490)
Increase (Decrease) in liabilities:			
Banks and financial institutions' deposits (maturing within more than 3 months)		70,651,949	(27,301,414)
Customers' deposits		9,565,154	355,235,362
Cash margins		82,007,768	43,314,584
Other liabilities		23,581,963	(23,481,555)
Sundry provisions paid		(1,838,379)	(810,366)
Net cash flow generated from operating activities before income tax		208,969,713	220,568,618
Income tax paid	15	(69,335,072)	(77,213,550)
Net cash flow generated from operating activities		139,634,641	143,355,068
<u>Investing activities</u>			
Purchase of financial assets at fair value through other comprehensive income		(105,196,908)	(133,435,832)
Matured financial assets at fair value through other comprehensive income		93,422,493	126,425,520
Cash dividends from financial assets at fair value through other comprehensive income		327,969	293,858
Purchase of financial assets at amortized cost		(601,500,775)	(605,211,613)
Matured financial assets at amortized cost		374,186,979	442,428,070
Purchase of property and equipment		(9,353,878)	(12,086,303)
Proceeds from sale of property and equipment		475,534	418,379
Purchase of intangible assets		(4,302,481)	(4,832,954)
Net cash flows used in investing activities		(251,941,067)	(186,000,875)
<u>Financing activities</u>			
Borrowed funds		152,486,877	173,515,147
Paid from borrowed funds		(116,214,551)	(163,173,605)
Dividends paid to shareholders		(89,925,289)	(75,026,442)
Impact on non-controlling interest from subsidiaries paid dividends		(1,896,003)	(1,266,891)
Paid lease liabilities		(4,178,660)	(5,089,429)
Net cash flows used in financing activities		(59,727,626)	(71,041,220)
Net decrease in cash and cash equivalent		(172,034,052)	(113,687,027)
Effect of the change in exchange rates on cash and cash equivalents		11,465,705	17,708,507
Cash and cash equivalents - beginning of the period		310,046,686	244,726,145
Cash and cash equivalents - end of the period	24	149,478,339	148,747,625

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

(1) General Information

The Housing Bank for Trade and Finance ("the Bank") was established in 1973 and registered as a public shareholding limited company in accordance with the Jordanian Companies Law No. (12) of 1964. The Bank's paid up capital amounted to JD 315 million distributed to 315 million shares, with a par value of JD 1 per share.

The Bank provides its banking and financing business activities through its headquarter in Amman – Jordan and through its branches in Jordan (103 branches) and abroad in Palestine and Bahrain (16 branches) and through its subsidiaries in Jordan, Syria, Algeria and the United Kingdom.

The Bank's shares are traded on Amman Stock Exchange.

The interim condensed consolidated financial statements were approved by the Bank's Board of Directors on 23 October 2025.

(2) Basis of Preparation of the Interim Condensed Consolidated Financial Statements

The accompanying interim condensed consolidated financial statements have been prepared in accordance with the International Accounting Standard No. (34) "Interim Financial Reporting", as modified by the Central Bank of Jordan instructions.

The interim condensed consolidated financial statements are prepared in accordance with the historical cost convention, except for financial assets, financial liabilities and derivatives which are stated at fair value at the date of the interim condensed consolidated financial statements.

The reporting currency of the interim condensed consolidated financial statements is the Jordanian Dinar, which is the functional currency of the Bank.

The interim condensed consolidated financial statements do not include all notes and information presented in the annual financial statements which is prepared in accordance with the IFRS Accounting Standards as modified by the Central Bank of Jordan instructions and should be read with the Bank's annual report for the year ended 31 December 2024. The results of the nine months ended 30 September 2025 do not indicate the expected results for the year ended 31 December 2025. There was no appropriation of the profit of the nine months period ended 30 September 2025 which is performed at year end.

* The key differences between IFRS Accounting Standards that should be applied and what has been modified by the Central Bank of Jordan are as follows:

- 1- Some items in the statement of financial position and statement of comprehensive income are presented and classified as per the instructions of the Central bank of Jordan and related illustrative template, which may not include all the IFRS Accounting standards disclosure requirements such as those outlined in IFRS 7,9 and 13.

- 2- Provisions for expected credit losses are calculated in accordance with the Central Bank of Jordan (CBJ) instructions No. (13/2018) "International Financial Reporting Standard (9) Implementation" dated 6 June 2018 and in accordance with the regulatory authorities' instructions in the countries that the Group operates whichever is more strict, the main significant differences are as follows:
 - Exclusion of the debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are considered to have no credit losses.
 - When calculating credit losses against credit exposures, the calculation results in accordance with IFRS (9) are compared with the calculation as per the instructions of the Central Bank of Jordan No. (8/2024) dated 1 January 2025 for each stage separately and the stricter results are recorded.
- 3- In accordance with the instructions of the Central Bank of Jordan and the instructions of the supervisory authorities in the countries in which the Group operates, interest and commissions are suspended on non-performing credit facilities classified within stages.
- 4- Additional provisions are calculated in the consolidated financial statements against some of the Bank's foreign investments in some neighboring countries.
- 5- In previous years, additional provisions were recorded against seized assets under the instructions of the Central Bank of Jordan until October 2022, these instructions were canceled based on CBJ decision No. 10/3/16234 as of 10 October 2022, and reversing the booked provisions is allowed only upon the disposal of the related assets.
- 6- The statutory cash reserve held at the Central Bank of Jordan is not excluded from the cash and cash equivalents.
- 7- Based on certain agreements with the Central Bank of Jordan, the bank may book additional provisions against direct facilities granted to specific customers. additionally, the Central bank of Jordan's instructions may require additional provisions to be booked against some of the seized assets.

As of January 1, 2025, the Central Bank of Jordan has implemented the new regulations for credit exposure classification and provisioning, under Instruction No. (8/2024), replacing the previous Instruction No. (47/2009). The key differences between the previous provisioning instructions (47/2009) and the newly enforced instructions (8/2024) for credit exposure classification and provisioning are as follows:

1. Classification Categories

Under Instruction 8/2024, three categories have been adopted for classifying both direct and indirect credit exposures: Acceptable Risk, Under Watchlist, Non-Performing, This replaces the 47/2009 classification, which included an additional category: Low-Risk Credit Facilities.

2. Days Past Due

The major differences between the previous Instruction No. 47/2009 and the currently applied Instruction No. 8/2024, in terms of days past due, include:

Under Watchlist Classification:

Under Instruction 8/2024, accounts are classified as "Under Watchlist" when payments are overdue for 30 to 89 days, whereas under Instruction 47/2009, this category applied to accounts overdue for 60 to 89 days.

Non-Performing Classification: Under Instruction 8/2024: 90–180 days past due: Substandard, 181–365 days past due: Doubtful, Over 365 days past due: Loss, Compared to Instruction 47/2009: 90–179 days past due: Substandard 180–359 days, past due: Doubtful, Over 360 days past due: Loss.

3. Overdraft Limits and Turnover Rates

The major differences between the previous Instruction No. 47/2009 and the currently applied Instruction No. 8/2024, in terms of overdraft limits and turnover rates, include:

Under Watchlist Classification:

- Instruction 8/2024 classifies overdraft products based on turnover rates, which was not included in Instruction 47/2009.
- Additionally, classification is based on both days past due and the overdraft excess percentage (30–89 days for Under Watchlist), whereas Instruction 47/2009 only applied excess percentage if overdue for more than 90 days.

Non-Performing Classification: Instruction 47/2009 did not classify overdrafts as Non-Performing based on turnover rates. Instruction 8/2024 classifies overdrafts as Non-Performing based on days past due and excess percentage: 90–180 days: Substandard, 181–365 days: Doubtful, Over 365 days: Loss

4. Restructuring and Rescheduling

Under Instruction 8/2024, restructured exposures are automatically classified as "Under Watchlist". Rescheduled exposures are classified as "Non-Performing", regardless of the number of times they have been restructured or rescheduled. In contrast, Instruction 47/2009 considered the number of restructurings/reschedulings when determining classification.

5. Reclassification and Observation Periods

Instruction 8/2024 introduces observation (probation) periods for upgrading a customer's classification from a more severe category to a performing one. Instruction 47/2009 did not include such observation periods for reclassification between categories.

6. Collateral and Provisioning Rates

According to Instruction 8/2024 collateral is taken into account, and a 5% provision is calculated (net of eligible collateral) for all customers classified as "Under Watchlist". Compared to Instruction 47/2009 applied different provisioning rates: 1.5% for individual customers, 15% for corporate customers. These changes reflect a more granular and risk-sensitive approach in the new regulations, aligning with international best practices.

2-1 Basis of Consolidation of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements are consolidated from the date control is exercised until such control ceases. The assets, liabilities, expenses, and revenues of the subsidiaries are consolidated into the profit or loss statement from the date the group gains control over the subsidiaries until control ceases.

Control is achieved when the group has rights to variable returns from its involvement with the investee company and has the ability to influence those returns through its power over the investee. Control over the investee company is achieved only when the following conditions are met:

- Has the power over the investee. (Existing rights that give the group the ability to direct the relevant activities of the company invested in)
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect the investee's returns.

The Housing Bank for Trade and Finance
(Public shareholding limited company)
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine-Month period Ended 30 September 2025 (Reviewed)

In the event that the Bank's voting rights fall below the majority of voting rights in any of the investees, The bank takes into account all facts and circumstances when estimating whether the Bank has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:

- Contractual arrangements with other shareholders holding voting rights in the investee company.
- Rights arising from other contractual arrangements; and
- Potential voting rights held by the Bank and any other voting rights holders or parties.

The Group will re-estimate whether it controls the investees or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.

Profits, losses, and every item of other comprehensive income are allocated to the equity holders of the parent company and non-controlling interests, even if this results in a deficit in the non-controlling interests' balance. If necessary, the financial statements of subsidiaries are adjusted to align their accounting policies with those of the group. Assets, liabilities, equity, income, expenses, profits, and losses related to transactions between the group and its subsidiaries are eliminated in full.

Non-controlling interests in subsidiaries are determined separately from the Bank's ownership rights in these entities. Non-controlling interests currently held by equity interests granted to their holders in a proportionate share of the net assets upon liquidation may initially be measured at fair value or at the proportionate share of non-controlling interests in the fair value of the identifiable net asset purchase. The measurement is chosen on the basis of acquisition. Other non-controlling interests are initially measured at fair value after acquisition. The book value of non-controlling interests is the value of these interests upon initial recognition, in addition to the share of the non-controlling interests from subsequent changes in ownership rights. Total comprehensive income is attributed to the non-controlling interests, even if this leads to a deficit in the balance of the non-controlling interests.

Changes in the Group's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The present value of the Group's and non-controlling interests is adjusted to reflect changes in their relative interests in subsidiaries. Any difference between the amount by which non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Group.

2-2 As of 30 September 2025, the group owns the following subsidiaries:

(a) Foreign subsidiaries:

International Bank for Trade and Finance / Syria: paid-in capital is Syrian Lira 21 billion, of which the Bank owns 49.063%. The Bank has the power to control the administrative and financial policies of this bank. Therefore, its financial statements have been consolidated with the financial statements of the Bank. In this regard, the Bank's main objective is to conduct commercial banking activities, and ownership of this bank dates back to 2003. In addition, the International Bank for Trade and Finance has a subsidiary – The International Financial Center/ Syria (Under liquidation with an ownership percentage of 85% of the company's capital amounting to 100 million SYL, whereas The Housing Bank for Trade and Finance owns a percentage of 5% of the company's capital.

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Housing Bank for Trade and Finance – Algeria: the ownership is 85% of the bank’s capital of 20 billion Algerian dinars. The main objective of this Bank is to conduct commercial banking activities, and ownership of this bank dates back to 2002.

Jordan International Bank / London: The Bank ownership is 75% of paid-up capital, which amounts to 65-million-pound sterling (65 million shares). The main objective of this Bank is to conduct banking activities.

(b) Local subsidiaries:

International Financial Center Company- Jordan: The Bank ownership is 77.5% of paid-up capital, which amounted to JD 5 million. The Company’s main activity is financial brokerage in local and foreign markets, and it conducts purchase and sale transactions of financial instruments for customers and the company. The Bank’s ownership in this Company dates back to 1998.

Specialized Lease Finance Company – Jordan: The Bank owns 100% of paid- in capital of JD 30 million (30 million shares). The Company’s main activity is to conduct finance leases for various types of equipment and machinery, in addition to real estate, land, vehicles, and other items purchased by the company for finance lease purposes. The Bank’s ownership in this Company dates back to 2005.

* Specialized Lease Finance Company established Specialized Islamic Finance Company with a capital of JD 15 million on 3 July 2025 and has not commenced its operations up to the date of preparation of these condensed consolidated financial statements.

(3) Significant Accounting Policies

The accounting policies used in the preparation of the interim condensed consolidated financial statements for the period ended on 30 September 2025 are consistent with those used in the preparation of the annual consolidated financial statement for the year ended 31 December 2024. However, the Group has adopted the following amendments and interpretations that apply for the first time in January 2025 and have not materially affected the amounts and disclosures in the interim condensed consolidated financial statements for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

3.1 Changes in accounting policy and disclosures

A. New and amended standards and interpretations issued and adopted by the Group in the financial year beginning on 1 January 2025:

Key requirements	Effect date
Amendments to IAS 21 – Lack of Exchangeability: An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.	1 January 2025

The implementation of the above standards did not have a material impact on the interim condensed consolidated financial statements of the Group.

B. New standards, amendments, and interpretations issued but not yet effective and not early adopted by the group:

Key requirements	Effect date
Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7: On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.	1 January 2026
IFRS 18, ‘Presentation and Disclosure in Financial Statements’: On 9 April 2024, the IASB issued a new standard – IFRS 18, ‘Presentation and Disclosure in Financial Statements’ – in response to investors’ concerns about the comparability and transparency of entities’ performance reporting. The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how ‘operating profit or loss’ is defined. The new disclosures required for some management-defined performance measures will also enhance transparency. This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.	1 January 2027 (early adoption is permitted)
IFRS 19, ‘Subsidiaries without Public Accountability: Disclosures’: This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19’s reduced disclosure requirements balance the information needs of the users of eligible subsidiaries’ financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if: <ul style="list-style-type: none"> • it does not have public accountability; and • it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards 	1 January 2027

The management is still in the process of evaluating the impact of these new amendments on the interim Condensed consolidated financial statements and believes that their application will not have a significant impact on the interim condensed consolidated financial statements.

There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2025 or future reporting periods and on foreseeable future transactions.

(4) Significant Accounting Judgments and key Sources of Uncertainty Estimates:

Preparation of the interim condensed consolidated financial statements and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities, and to disclose potential liabilities. Moreover, these estimates and judgments affect revenues, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the interim condensed consolidated statement of comprehensive income and within shareholders' equity. In particular, the Group's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple assumptions and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

The critical judgements and estimates used in the preparation of these interim condensed consolidated financial statements are reasonable and consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024.

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(5) Cash and Balances at Central Banks - Net

The details of this item are as follows:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Cash in hand and vault	147,460,406	127,160,116
Balance at central banks:		
Current accounts and demand deposits	182,947,481	199,197,110
Term and notice deposits*	102,270,741	111,095,078
Statutory cash reserve	244,841,102	237,275,913
Total Balances at Central Banks	530,059,324	547,568,101
Total Cash and Balances at Central Banks	677,519,730	674,728,217
<u>Less: Provision for expected credit losses</u>	<u>(30,064)</u>	<u>(33,284)</u>
Net	677,489,666	674,694,933

Except for the statutory cash reserve, there are no restrictions balances as of 30 September 2025 and 31 December 2024 and it's not excluded from the cash and cash equivalents.

*There are no term and notice deposits maturing within a period of three months as of 30 September 2025 and 31 December 2024.

The above balances are classified under stage 1. There were no transfers between stages (1, 2 and 3) for the balances and expected loss provision or written off balances during the nine months period ended 30 September 2025 and for the year ended 31 December 2024.

(6) Balances at Banks and Financial Institutions - Net

The details of this item are as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Description:						
Current and demand accounts	1,444,110	12,082,379	188,137,039	219,410,347	189,581,149	231,492,726
Deposits maturing within or less than 3 months	40,037,662	23,082,156	114,068,492	185,896,951	154,106,154	208,979,107
Total	41,481,772	35,164,535	302,205,531	405,307,298	343,687,303	440,471,833
<u>Provision for expected credit losses</u>	<u>(72,182)</u>	<u>(37,032)</u>	<u>(149,343)</u>	<u>(183,924)</u>	<u>(221,525)</u>	<u>(220,956)</u>
Net	41,409,590	35,127,503	302,056,188	405,123,374	343,465,778	440,250,877

The non-interest bearing balances at banks and financial institutions amounted to JD 27.9 million as at 30 September 2025 (JD 32.5 million at of 31 December 2024).

There were no restricted balances as at 30 September 2025 and 31 December 2024.

The above balances are classified under stage 1. There were no transfers between stages (1, 2 and 3) for balances and expected credit loss provision or written off balances during the nine months period ended 30 September 2025 and for the year ended 31 December 2024.

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(7) Deposits at Banks and Financial Institutions - Net

The details of this item are as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30	31	30	31	30	31
	September	December	September	December	September	December
	2025	2024	2025	2024	2025	2024
<u>Deposits mature during the period:</u>	<u>(Reviewed)</u>	<u>(Audited)</u>	<u>(Reviewed)</u>	<u>(Audited)</u>	<u>(Reviewed)</u>	<u>(Audited)</u>
	JD	JD	JD	JD	JD	JD
From 3 months to 6 months	-	-	3,703,399	14,597,433	3,703,399	14,597,433
From 6 months to 9 months	-	30,000,000	7,206,027	5,259,426	7,206,027	35,259,426
From 9 months to 12 months	30,000,000	-	6,293,019	3,729,480	36,293,019	3,729,480
Total	30,000,000	30,000,000	17,202,445	23,586,339	47,202,445	53,586,339
Provision for expected credit losses	(194)	(137)	(109,570)	(102,505)	(109,764)	(102,642)
Net	29,999,806	29,999,863	17,092,875	23,483,834	47,092,681	53,483,697

There were no restrictions on deposits as at 30 September 2025 and 31 December 2024.

The above balances are classified under stage 1. There were no transfers between stages (1,2 and 3) for balances and expected loss provision or written off balances during the nine months period ended 30 September 2025 and for the year ended 31 December 2024.

(8) Financial Assets at Fair Value through Profit or Loss

The details of this item are as follows:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Quoted Financial Assets:		
Companies shares and funds listed in financial markets	5,012,151	4,407,981
Total	5,012,151	4,407,981

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(9) Financial Assets at Fair Value through Other Comprehensive Income

The details of this item are as follows:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Shares with available market prices	46,780,568	33,851,086
Shares and funds with no available market prices	63,159,280	55,169,584
Total Shares	109,939,848	89,020,670
Jordanian treasury bonds	210,457,946	189,077,652
Jordanian government bills and bonds	34,989,668	36,824,898
Foreign governments bills and bonds	73,132,137	69,545,533
Corporate bonds	49,386,136	60,917,403
Total Bonds	367,965,887	356,365,486
<u>Less:</u> Provision of expected credit losses	(89,315)	(173,354)
Total Bonds – Net	367,876,572	356,192,132
Total	477,816,420	445,212,802

The maturity dates for Bonds range from year 2025 to year 2036.

Interest rates on bonds and treasury bills ranges from 1.4% to 7.67%.

The following represents the movement on shares at fair value through other comprehensive income for shares during the period/year:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Fair value at the beginning of the period / year	89,020,670	51,373,869
New investments during the period / year	9,724,728	24,819,030
Change in fair value during the period / year	11,185,680	12,828,800
Adjustments resulted from change in exchange rates	8,770	(1,029)
Balance at the End of the Period/Year	109,939,848	89,020,670

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The following represents the movement on bonds at fair value through other comprehensive income for bonds during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
For the Nine-Month Period Ended 30 September 2025 (Reviewed)				
Fair value – beginning of the period	346,349,934	10,015,552	-	356,365,486
New investments during the period	95,472,180	-	-	95,472,180
Matured investments during the period	(88,482,500)	(4,939,993)	-	(93,422,493)
Transferred to stage (1) – net	1,763,037	(1,763,037)	-	-
Change in fair value during the period	8,600,621	141,838	-	8,742,459
Amortization of premium/ discount	124,784	1,445	-	126,229
Adjustments resulted from change in exchange rates	(9,524)	691,550	-	682,026
Balance at the End of the Period	363,818,532	4,147,355	-	367,965,887
For the Year Ended 31 December 2024 (Audited)				
Fair value – beginning of the year	343,176,172	9,204,054	-	352,380,226
New investments during the year	133,005,878	-	-	133,005,878
Matured investments during the year	(129,474,218)	-	-	(129,474,218)
Change in fair value during the year	(339,973)	1,228,927	-	888,954
Amortization of premium/ discount	8,875	(19,777)	-	(10,902)
Adjustments resulted from change in exchange rates	(26,800)	(397,652)	-	(424,452)
Balance at the End of the Year	346,349,934	10,015,552	-	356,365,486

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The following represents the movement on expected credit losses during the period / year:

	Stage (1) Individual	Stage (2) Individual	Stage (3)	Total
	JD	JD	JD	JD
For the Nine-Month Period Ended 30 September 2025 (Reviewed)				
Balance – beginning of the period	141,077	32,277	-	173,354
Expected credit loss for new investments during the period	4,139	-	-	4,139
Reversed from impairment losses on matured investments	(88)	(1,394)	-	(1,482)
Transferred to stage (1) – net	17,017	(17,017)	-	-
Effect on provision due to adjustments between stages during the year	(12,719)	-	-	(12,719)
Effect on provision resulted from adjustments	(68,032)	(12,313)	-	(80,345)
Adjustments resulted from change in exchange rates	6,368	-	-	6,368
Balance at the End of the Period	87,762	1,553	-	89,315
For the Year Ended 31 December 2024 (Audited)				
Balance – beginning of the year	190,133	101,334	-	291,467
Expected credit loss for new investments during the year	21,634	-	-	21,634
Reversed from impairment losses on matured investments	(1,404)	-	-	(1,404)
Effect on provision resulted from adjustments	(68,255)	(68,648)	-	(136,903)
Adjustments resulted from change in exchange rates	(1,031)	(409)	-	(1,440)
Balance at the End of the Year	141,077	32,277	-	173,354

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(10) Direct Credit Facilities at Amortized Cost – Net

The details of this item are as follows:

	30 September 2025	31 December 2024
	(Reviewed)	(Audited)
	JD	JD
Individuals (retail):		
Overdraft accounts	8,935,714	11,117,662
Loans and discounted bills *	978,047,274	1,005,991,000
Credit cards	30,206,650	33,624,708
Real estate loans	1,305,291,411	1,340,978,728
Includes Housing loans	820,053,050	820,103,347
Companies:		
Large		
Overdraft accounts	248,241,309	231,323,305
Loans and discounted bills *	1,496,844,481	1,378,813,628
Small and Medium		
Overdraft accounts	74,263,967	122,246,508
Loans and discounted bills *	349,678,270	306,278,581
Government and public sector	754,599,567	673,321,261
Total	5,246,108,643	5,103,695,381
Less: Provision of expected credit losses	(421,404,504)	(438,560,746)
Interest in suspense	(132,236,954)	(151,537,613)
Net Direct Credit Facilities	4,692,467,185	4,513,597,022

* Net after deducting interest and commission received in advance of JD 27,260,196 as at 30 September 2025 (JD 28,177,869 as of 31 December 2024).

Non-performing credit facilities amounted to JD 417,016,245 which is equivalent to 7.9% of total direct credit facilities at amortized cost as at 30 September 2025 (JD 413,145,972 which is equivalent to 8.1% of total direct credit facilities at amortized cost as at 31 December 2024).

Non-performing credit facilities after deducting interest and commissions in suspense amounted to JD 309,526,998 which is equivalent to 6.1% of total direct credit facilities balance at amortized cost after deducting interest and commission in suspense as at 30 September 2025 (JD 286,049,040 which is equivalent to 5.8% of total credit facilities balance at amortized cost after deducting interest and commission in suspense as at 31 December 2024).

Non-performing credit facilities transferred to off-the statement of financial position amounted to JD 70,702,870 during the nine months period ended 30 September 2025 (JD 40,070,746 during the year ended 31 December 2024), the off-balance sheet item balance is amounted to JD 594,765,827 as at 30 September 2025 (JD 520,315,649 as at 31 December 2024). These debts are fully covered with provisions and interest in suspense

Direct credit facilities granted to and guaranteed by the Government of Jordan amounted to JD 556,197,206 which is equivalent to 10.6% of total direct credit facilities as at 30 September 2025 (JD 495,596,576 which is equivalent to 9.7% as at 31 December 2024).

Loans rescheduled are amounted to JD 16.7 million during the period ended 30 September 2025 (JD 28.9 million during the year 2024).

Loans restructured are amounted to JD 47.2 million during the period ended 30 September 2025 (JD 258.6 million during the year 2024) .

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The following represents the movement on direct credit facilities during the period / year:

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective	JD	JD
	JD	JD	JD	JD		
For the nine-Month Period Ended 30 September 2025 (Reviewed)						
Balance - beginning of the period	2,641,533,578	1,644,253,412	257,997,235	120,491,849	439,419,307	5,103,695,381
New credit facilities during the period	594,276,655	236,469,288	17,014,898	2,579,594	10,772,809	861,113,244
Paid credit facilities during the period	(335,472,654)	(207,896,670)	(27,863,897)	(4,837,562)	(11,488,743)	(587,559,526)
Transferred (from) to stage (1) – net	29,734,214	32,835,537	(29,199,112)	(29,521,257)	(3,849,382)	-
Transferred (from) to stage (2) – net	(38,114,114)	(82,164,913)	48,185,847	83,520,684	(11,427,504)	-
Transferred (from) to stage (3) – net	(13,371,824)	(16,947,843)	(10,417,822)	(15,806,746)	56,544,235	-
Changes resulted from adjustments	9,118,638	(79,187,640)	(21,238,172)	(4,579,196)	4,236,716	(91,649,654)
Credit facilities written off and transferred to off balance sheet items	-	-	-	-	(71,406,457)	(71,406,457)
Adjustments resulting from change in exchange rates	9,749,734	15,193,228	1,102,376	1,655,053	4,215,264	31,915,655
Balance - End of the Period	<u>2,897,454,227</u>	<u>1,542,554,399</u>	<u>235,581,353</u>	<u>153,502,419</u>	<u>417,016,245</u>	<u>5,246,108,643</u>
For the Year Ended 31 December 2024 (Audited)						
Balance - beginning of the year	2,364,415,649	1,827,942,755	345,744,346	117,628,983	393,860,858	5,049,592,591
New credit facilities during the year	623,640,463	274,871,243	29,492,544	10,807,520	8,072,673	946,884,443
Paid credit facilities during the year	(382,787,406)	(199,770,127)	(67,990,569)	(11,368,276)	(11,540,166)	(673,456,544)
Transferred (from) to stage (1) – net	22,583,852	27,176,480	(21,179,963)	(24,600,884)	(3,979,485)	-
Transferred (from) to stage (2) – net	(50,137,519)	(70,219,129)	62,428,901	71,753,523	(13,825,776)	-
Transferred (from) to stage (3) – net	(17,705,138)	(27,688,116)	(71,984,473)	(38,199,142)	155,576,869	-
Changes resulting from adjustments	84,160,097	(184,511,909)	(18,264,202)	(5,285,414)	(27,978,599)	(151,880,027)
Credit facilities written off and transferred to off balance sheet items	-	-	-	-	(60,115,157)	(60,115,157)
Adjustments resulting from change in exchange rates	(2,636,420)	(3,547,785)	(249,349)	(244,461)	(651,910)	(7,329,925)
Balance - End of the Year	<u>2,641,533,578</u>	<u>1,644,253,412</u>	<u>257,997,235</u>	<u>120,491,849</u>	<u>439,419,307</u>	<u>5,103,695,381</u>

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The following represents the movement on the provision of expected credit loss during the period / year:

	Corporate	SME's	Retail	Real Estate	Governmental and Public	Total
	JD	JD	JD	JD	JD	JD
For the nine-Month Period Ended 30 September 2025 (Reviewed)						
Balance - beginning of the period	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746
Impairment loss on new facilities during the period	7,597,901	3,976,531	3,295,873	2,445,152	85,612	17,401,069
Reversed from impairment loss on paid facilities	(5,289,401)	(1,861,568)	(3,746,977)	(4,432,203)	(25,284)	(15,355,433)
Transferred (from) to stage (1)	334,101	383,486	1,995,324	2,246,967	-	4,959,878
Transferred (from) to stage (2)	5,421,260	(1,294,316)	(2,924,179)	(2,009,711)	-	(806,946)
Transferred (from) to stage (3)	(5,755,361)	910,830	928,855	(237,256)	-	(4,152,932)
Effect on the provision as of the end of the period resulting from reclassification between three stages during the period	7,587,822	3,775,281	11,750,163	2,286,350	-	25,399,616
Effect resulted from to adjustments	(166,234)	(3,885,387)	407,142	(14,388,452)	51,349	(17,981,582)
Credit facilities written off and transferred to off balance sheet items	(8,571,817)	(9,626,226)	(6,066,556)	(2,784,599)	-	(27,049,198)
Adjustments resulted from change in exchange rates	124,476	662,560	3,935	(361,688)	3	429,286
Balance - End of the Period	192,709,272	41,689,471	75,230,470	97,440,905	14,334,386	421,404,504
Redistribution based on portfolio:						
Provisions on an individual level	192,636,279	40,585,992	61,195,309	76,340,320	14,334,386	385,092,286
Provisions on a collective level	72,993	1,103,479	14,035,161	21,100,585	-	36,312,218
	192,709,272	41,689,471	75,230,470	97,440,905	14,334,386	421,404,504
Redistribution based on stages:						
Stage (1)	8,130,559	2,263,435	5,317,657	10,564,468	14,334,386	40,610,505
Stage (2)	47,298,023	5,936,126	10,306,898	51,159,060	-	114,700,107
Stage (3)	137,280,690	33,489,910	59,605,915	35,717,377	-	266,093,892
	192,709,272	41,689,471	75,230,470	97,440,905	14,334,386	421,404,504

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	Corporate	SME's	Retail	Real Estate	Governmental and Public	Total
	JD	JD	JD	JD	JD	JD
For the year ended 31 December 2024 (Audited)						
Balance - beginning of the year	190,857,754	46,714,501	59,195,817	145,689,389	8,444,078	450,901,539
Impairment loss on new facilities during the year	8,091,089	4,263,246	3,311,770	3,076,244	4,388	18,746,737
Reversed from impairment loss on paid facilities	(3,346,634)	(6,493,563)	(2,762,847)	(18,448,317)	(6,645)	(31,058,006)
Transferred (from) to stage (1)	1,994,162	(241,298)	2,338,532	2,427,674	-	6,519,070
Transferred (from) to stage (2)	(36,868,726)	500,389	(3,814,514)	2,123,784	-	(38,059,067)
Transferred (from) to stage (3)	34,874,564	(259,091)	1,475,982	(4,551,458)	-	31,539,997
Effect on the provision as of the end of the period resulting from reclassification between three stages during the year	717,097	6,188,169	18,226,279	5,720,381	-	30,851,926
Effect resulted from to adjustments	10,954,484	965,422	(2,065,094)	(14,205,400)	5,780,885	1,430,297
Transfers during the year (Note 12)	-	-	-	(6,457,293)	-	(6,457,293)
Credit facilities written off and transferred to off balance sheet items	(15,805,021)	(2,809,092)	(6,318,018)	(582,510)	-	(25,514,641)
Adjustments resulted from change in exchange rates	(42,244)	(180,403)	(1,017)	(116,149)	-	(339,813)
Balance - End of the year	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746
Redistribution based on portfolio:						
Provisions on an individual level	191,306,876	47,202,008	56,952,341	88,304,569	14,222,706	397,988,500
Provisions on a collective level	119,649	1,446,272	12,634,549	26,371,776	-	40,572,246
	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746
Redistribution based on stages:						
Stage (1)	10,002,903	2,429,374	6,382,080	22,210,789	14,222,706	55,247,852
Stage (2)	36,216,553	8,228,862	7,570,890	54,589,291	-	106,605,596
Stage (3)	145,207,069	37,990,044	55,633,920	37,876,265	-	276,707,298
	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746

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Interest in Suspense

The following is the movement on interest in suspense:

	Corporate	SME's	Retail	Real	Governmental	
	JD	JD	JD	Estate loans	and Public	Total
	JD	JD	JD	JD	JD	JD
For the nine-Month Period Ended 30 September 2025 (Reviewed)						
Balance – beginning of the period	43,848,894	28,509,872	28,798,269	38,789,572	11,591,006	151,537,613
Interest suspended on new exposure during the period	7,110	59,078	100,103	15,607	-	181,898
Interest in suspense transferred to income from exposure paid during the period	(38,239)	(540,867)	(802,104)	(1,191,780)	-	(2,572,990)
Effect on interest suspended due to reclassification between stages	343,549	305,067	573,350	74,500	-	1,296,466
Effect on interest in suspense due to adjustments	7,817,768	3,938,069	7,304,488	2,824,186	3,694,018	25,578,529
Credit facilities written off and transferred to off balance sheet items	(6,029,621)	(14,558,565)	(14,975,530)	(8,793,543)	-	(44,357,259)
Adjustments resulted from change in exchange rates	82,321	294,836	3,987	191,553	-	572,697
Balance – End of the Period	46,031,782	18,007,490	21,002,563	31,910,095	15,285,024	132,236,954
For the year ended 31 December 2024 (Audited)						
Balance at the beginning of the year	43,459,532	26,469,903	34,569,753	45,113,550	6,533,833	156,146,571
Interest suspended on new exposure during the year	9,931	117,205	61,405	220,787	-	409,328
Interest in suspense transferred to income from exposure paid during the year	(420,961)	(443,636)	(557,782)	(557,707)	-	(1,980,086)
Effect on interest suspended due to reclassification between stages	1,631,967	162,636	1,569,943	(544,622)	-	2,819,924
Effect on interest in suspense due to adjustments	8,821,789	8,740,608	9,205,719	10,732,444	5,057,173	42,557,733
Transfers during the period	-	-	-	(13,738,448)	-	(13,738,448)
Credit facilities written off and transferred to off balance sheet items	(9,638,049)	(6,481,755)	(16,049,812)	(2,430,900)	-	(34,600,516)
Adjustments resulted from changes in exchange rates	(15,315)	(55,089)	(957)	(5,532)	-	(76,893)
Balance - End of the Year	43,848,894	28,509,872	28,798,269	38,789,572	11,591,006	151,537,613

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The following table shows the total credit facilities classified by economic sector and geographic distribution:

Economic Sector	30 September 2025 (Reviewed)			31 December 2024 (Audited)
	Inside Jordan	Outside Jordan	Total	Total
	JD	JD	JD	JD
Financial	126,706,533	116,395,252	243,101,785	238,943,504
Industrial	420,632,573	190,721,880	611,354,453	624,828,061
Trading	465,819,550	297,081,827	762,901,377	664,749,333
Real estate	873,202,589	385,408,961	1,258,611,550	1,303,208,782
Agriculture	47,578,523	20,369,785	67,948,308	61,739,550
Shares	34,026,776	-	34,026,776	19,173,576
Individuals	997,146,300	32,243,080	1,029,389,380	1,052,908,600
Government and public sector	612,015,712	142,583,855	754,599,567	673,321,261
Other	407,901,420	76,274,027	484,175,447	464,822,714
Total	3,985,029,976	1,261,078,667	5,246,108,643	5,103,695,381

(11) Financial Assets at Amortized Cost - Net

The details of this item are as follows:

	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Jordanian treasury bills	-	55,001,044
Jordanian treasury bonds	1,887,436,051	1,692,639,864
Governmental or guaranteed by Government bonds	553,673,994	508,145,750
Foreign governments bonds	217,608,850	172,319,909
Corporate bonds and debentures	122,374,108	122,868,273
Total	2,781,093,003	2,550,974,840
<u>Less: Provision for excepted credit losses</u>	<u>(759,297)</u>	<u>(3,615,193)</u>
Net	2,780,333,706	2,547,359,647
Bonds and Bills Analysis:		
At fixed rate	2,780,333,706	2,545,594,291
At floating rate	-	1,765,356
Total	2,780,333,706	2,547,359,647

The maturity dates for Bonds range from year 2025 to year 2040.

Interest rate on bonds and Treasury Bills ranges from 3% to 8%.

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The following is the movement on financial assets at amortized cost during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
For the Nine-Month Ended 30 September 2025 (Reviewed)				
Balance – beginning of the period	2,547,974,839	-	3,000,001	2,550,974,840
New investments during the period	601,500,775	-	-	601,500,775
Matured investments during the period	(374,186,979)	-	-	(374,186,979)
Amortization of premium/ discount	1,742,183	-	-	1,742,183
Exposures written off and transferred to off balance sheet items during the period	-	-	(3,000,001)	(3,000,001)
Adjustments resulted from changes in exchange rates	4,062,185	-	-	4,062,185
Balance – End of the Period	2,781,093,003	-	-	2,781,093,003
For the Year Ended 31 December 2024 (Audited)				
Balance – beginning of the year	2,418,892,317	-	3,000,001	2,421,892,318
New investments during the year	602,919,966	-	-	602,919,966
Matured investments during the year	(477,140,739)	-	-	(477,140,739)
Amortization of premium/ discount	3,317,661	-	-	3,317,661
Adjustments resulted from changes in exchange rates	(14,366)	-	-	(14,366)
Balance – End of the Year	2,547,974,839	-	3,000,001	2,550,974,840

The following is the movement on provision for expected credit losses during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
For the Nine-Month Ended 30 September 2025 (Reviewed)				
Balance – beginning of the period	615,193	-	3,000,000	3,615,193
Expected credit loss for new investments during the period	282,934	-	-	282,934
Expected credit loss for matured investments during the period	(54,488)	-	-	(54,488)
The effect on the provision resulting from the adjustments	(115,998)	-	-	(115,998)
Impairment loss written off and transferred to off balance sheet items	-	-	(3,000,000)	(3,000,000)
Adjustments resulted from changes in exchange rates	31,656	-	-	31,656
Balance – End of the Period	759,297	-	-	759,297
For the Year Ended 31 December 2024 (Audited)				
Balance – beginning of the year	369,108	-	3,000,000	3,369,108
Expected credit loss for new investments during the year	309,508	-	-	309,508
Expected credit loss for matured investments during the year	(34,443)	-	-	(34,443)
The effect on the provision resulting from the adjustments	(22,258)	-	-	(22,258)
Adjustments resulted from changes in exchange rates	(6,722)	-	-	(6,722)
Balance – End of the Year	615,193	-	3,000,000	3,615,193

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(12) Other Assets - Net

The details of this item are as follows:

	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Accrued revenues and interest	54,849,435	45,338,852
Prepaid expenses	14,327,422	7,488,873
Assets seized by the Bank *	152,885,714	150,015,648
Revaluation gain / Hedge derivatives	505,194	1,656,803
Cheques under collection	12,221,715	10,417,854
Other	15,482,914	12,634,130
Total	250,272,394	227,552,160
Provision for expected credit loss	(109,697)	(114,616)
Net	250,162,697	227,437,544

* The regulations of Central Bank of Jordan require the Banks to dispose-off the assets it seizes during a maximum period of two years from the date of the acquisition, with another two years grace period.

The following is a summary of the movement on assets seized by the Bank:

	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Balance - beginning of the period / year	150,015,648	58,261,619
Additions during the period / year	17,612,937	108,628,028
Disposals during the period / year	(14,743,141)	(8,051,455)
Impairment loss during the period / year	-	(2,364,633)
Transferred to the impairment loss during the period / year	-	(6,457,293)
Foreign currencies translation difference during the period / year	270	(618)
Balance – End of the Period / Year	152,885,714	150,015,648

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(13) Customers' Deposits

The details of this item are as follows:

	Retail	Corporate	SME's	Governmental and Public	Total
	JD	JD	JD	JD	JD
30 September 2025 (Reviewed)					
Current accounts and demand deposits	608,031,253	348,209,456	492,440,020	39,837,033	1,488,517,762
Saving deposits	1,673,702,178	2,251,682	13,020,029	165,387	1,689,139,276
Time and notice deposits	1,481,302,291	564,418,103	100,171,940	446,856,638	2,592,748,972
Certificates of deposit	204,694,649	40,216,706	2,807,468	-	247,718,823
Others	47,218	-	-	-	47,218
Total	3,967,777,589	955,095,947	608,439,457	486,859,058	6,018,172,051
31 December 2024 (Audited)					
Current accounts and demand deposits	682,003,872	319,512,390	401,976,158	30,588,668	1,434,081,088
Saving deposits	1,635,587,769	875,591	15,893,144	445,891	1,652,802,395
Time and notice deposits	1,420,508,178	498,002,783	118,397,091	591,542,869	2,628,450,921
Certificates of deposit	228,061,609	39,065,859	815,724	-	267,943,192
Others	47,218	-	-	-	47,218
Total	3,966,208,646	857,456,623	537,082,117	622,577,428	5,983,324,814

The deposits of the public sector and the Government of Jordan inside the Kingdom amounted to approximately JD 451.3 million, representing 7.5% of total deposits as at 30 September 2025 (approximately JD 599,5 million, representing 10% of total deposits as at 31 December 2024).

Non-interest-bearing deposits amounted to JD 1.55 billion, representing 25.8% of total deposits as at 30 September 2025 (around JD 1.51 billion, representing 25.2% of total deposits as at 31 December 2024).

Restricted deposits (Restricted withdrawal) amounted to JD 78.3 million, representing 1.3% of total deposits as at 30 September 2025 (JD 99.9 million, representing 1.7% of total deposits as at 31 December 2024).

Dormant accounts amounted to JD 196.4 million, representing 3.3% of total deposits as at 30 September 2025 (JD 159.5 million, representing 2.7% of total deposits as at 31 December 2024).

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(14) Borrowed funds:

30 September 2025 (Reviewed)	Amount JD	Number of Total Payments JD	Number of Remaining Payments JD	Periodicity JD	Guarantee JD	Borrowing Interest Rate JD	Re-lending interest rate JD
Central Bank of Jordan loans:							
SME's Support programs	15,952,278	157	126	Semi Annual	Financial Solvency	2.5% to 6.73%	Guaranteed 6.0% to 9.85% Without Guarantee: 7.5% to 10.35%
Main Economic Sectors Support Programs	93,608,848	Based on the Periodicity of instalments due			On demand promissory note	Inside the capital city: 1% Outside the capital city: 0.5%	Inside the capital city: 3.75% as a minimum Outside the capital city: 3.25% as a minimum
Other programs	7,270,828	Based on the Periodicity of instalments due			On demand promissory note	0.00%	2.00%
Borrowing / local institutions	124,822,737	24	24	Monthly/Semi annual	Financial Solvency / Mortgage	4.75% to 7.75%	6.75% to 11%
Borrowing / foreign insinuations	92,149,953	113	109	Quarterly/ Semi annual	Financial Solvency	3.5% to 5.65%	Based on interest rate at the bank
Total	333,804,644						

The maturity dates of funds borrowed from the Central Bank of Jordan range from year 2025 to year 2051.

Borrowed funds from local institutions includes an amount of JD 75 million that were borrowed from Jordan Mortgage Refinance Company and the maturity dates of these borrowed funds range from year 2026 to year 2029.

Borrowed funds with a fixed interest rate amounted to JD 237,088,328 and borrowed funds with a variable interest rate amounted to JD 96,716,315.

The maturity dates of borrowed funds from foreign insinuations range from year 2027 to year 2032.

Borrowed funds during the period ended on 30 September 2025, amounted to JD 152,486,877 and settled borrowed funds amounted to JD 116,214,551 during the same period.

There were no renewed loans during the year 2025.

The Group has complied with all the covenant terms of borrowed funds agreements.

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31 December 2024 (Audited)	Amount JD	Number of Total Payments JD	Number of Remaining Payments JD	Periodicity JD	Guarantee JD	Borrowing Interest Rate JD	Re-lending interest rate JD
Central Bank of Jordan loans:							
SME's Support programs	16,423,317	110	82	Semi Annual	Financial Solvency	2.5% to 7%	Guaranteed 6.0% to 9.85% Without Guarantee: 6.5% to 10.35%
Main Economic Sectors Support Programs	77,776,741	Based on the Periodicity of instalments due			On demand promissory note	Inside the capital city: 1% Outside the capital city: 0.5%	Inside the capital city: 3.75% as a minimum Outside the capital city: 3.25% as a minimum
Other programs	11,811,711	Based on the Periodicity of instalments due			On demand promissory note	0.00%	2.00%
Borrowing / local institutions	134,442,239	24	24	Monthly/Semi annual	Financial Solvency / Mortgage	4.75% to 7.75%	8.5% to 11%
Borrowing / foreign insinuations	57,078,310	97	97	Quarterly/ Semi annual	Financial Solvency	3.5% to 6.59%	Based on interest rate at the bank
Total	<u>297,532,318</u>						

The maturity dates of funds borrowed from the Central Bank of Jordan range from year 2025 to year 2039.

Borrowed funds from local institutions includes an amount of JD 90 million that were borrowed from Jordan Mortgage Refinance Company and the maturity dates of these borrowed funds range from year 2025 to year 2029.

Borrowed funds with a fixed interest rate amounted to JD 257,243,166 and borrowed funds with a variable interest rate amounted to JD 40,289,152 .

The maturity dates of borrowed funds from foreign insinuations range from year 2025 to year 2032.

Borrowed funds during 2024 amounted to JD 173,181,646 and settled borrowed funds amounted to JD 172,738,593 during the same year.

There were no renewed loans during the year 2024.

The Group has complied with all the covenant terms of borrowed funds agreements..

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(15) Income Tax

(a) Income tax provision

The movement on the income tax provision is as follows:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Balance – beginning of the period / year	57,009,998	61,676,475
Income tax paid	(69,335,072)	(81,143,731)
Accrued income tax	47,606,402	75,488,322
Accrued income tax of distribution profits from a subsidiary	1,611,345	1,074,500
Currency translation	171,730	(85,568)
Balance – Ending of the Period / Year	37,064,403	57,009,998

Income tax rate for Banks in Jordan is 35% and a 3% for the national contribution account. In addition, the income tax rates in the countries in which the Bank has investments range from 0% to 31%.

- The Bank has reached a final settlement with the Income and Sale Tax Department in Jordan up to the year 2020 and declared taxes have been paid and have filed the tax returns from 2021 to 2024, The related income tax returns were not reviewed by the Income and Sale Tax Department in Jordan.
- A final settlement has been reached for Palestine branches on income tax up to the year 2024.
- The income tax for the Housing Bank for Trade and Finance /Algeria was paid up to the year 2024.
- The income tax for the International Bank for Trade and Finance /Syria was paid up to the year 2024.
- A final settlement has been reached for the International Financial Centre Company on income tax up to the year 2023, and declared taxes have been paid and have filed the tax returns for the year 2024.
- The Specialized Leasing Company has reached a final settlement with the Income and Sale Tax Department in Jordan up to the year 2020 and declared taxes have been paid and have filed the tax returns up to the year 2024.
- Based on the opinion of the Bank's management and the tax consultant, the recorded income tax provision is sufficient to cover any future tax obligations.

(b) Income tax expense appearing in the interim condensed consolidated statement of profit or loss represents the following:

	For the-Nine Month period Ended 30 September 2025 (Reviewed) JD	2024 (Reviewed) JD
Provision for income tax for the period	47,606,402	58,789,109
Deferred tax assets for the period	(14,133,440)	(29,174,264)
Deferred tax liabilities for the period	134,177	-
Amortization of deferred tax assets	30,918,131	36,315,757
Amortization of deferred tax liabilities	(1,611,345)	(1,074,500)
Income tax due on subsidiaries dividend's distribution	1,611,345	1,074,500
Total	64,525,270	65,930,602

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(16) Other Liabilities

The details for this item are as follows:

	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Accrued interest	30,967,911	37,201,967
Interests and commissions received in advance	4,897,169	4,072,480
Accrued expenses	21,609,283	27,501,207
Certified cheques	38,012,934	35,980,621
Transfers in process	93,885,206	58,931,306
Payment in process	263,782	6,066,661
Prizes	2,981,817	1,623,094
Amounts payable to correspondent banks	1,161,661	1,190,552
General management trusts	4,074,355	4,097,211
Dividends payable to shareholders	19,406,143	14,831,183
Accounts payable	4,662,062	6,525,662
Unrealized loss / hedge derivatives	2,923,101	158,697
Other payable accounts	33,742,027	36,501,562
Provision for indirect facilities' expected credit loss	31,828,942	34,941,999
Others	4,838,822	4,052,251
Total	295,255,215	273,676,453

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The following is the movement on indirect facilities during the period / year:

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
For the Nine-Month Ended 30 September 2025 (Reviewed)						
Balance at the beginning of the period	915,485,306	39,427,046	23,873,054	2,276,449	25,574,062	1,006,635,917
New exposures during the period	521,092,717	6,690,034	37,979	-	-	527,820,730
Matured exposures during the period	(373,592,213)	(3,191,654)	(540,336)	(105,454)	(4,252,464)	(381,682,121)
Transferred (from) to stage (1)	1,492,228	438,537	(1,467,422)	(354,216)	(109,127)	-
Transferred (from) to stage (2)	(1,067,250)	(221,106)	2,388,307	221,106	(1,321,057)	-
Transferred (from) to stage (3)	(120,000)	(50,000)	(431,996)	(31,696)	633,692	-
Effect of the reclassification	(38,674,527)	(15,522,477)	1,889,811	(73,222)	506,131	(51,874,284)
Adjustments resulted from changes in exchange rate	7,786,884	2,238,116	29,072	441,827	363,450	10,859,349
Balance at the End of the Period	<u>1,032,403,145</u>	<u>29,808,496</u>	<u>25,778,469</u>	<u>2,374,794</u>	<u>21,394,687</u>	<u>1,111,759,591</u>
For the Year Ended 31 December 2024 (Audited)						
Balance at the beginning of the year	1,074,762,043	54,960,747	33,646,972	4,587,452	17,727,266	1,185,684,480
New exposure during the year	429,615,355	10,247,515	729,726	10,000	274	440,602,870
Matured exposure during the year	(531,074,271)	(10,300,298)	(4,412,681)	(2,130,419)	(646,318)	(548,563,987)
Transferred (from) to stage (1)	471,276	317,214	(471,276)	(290,082)	(27,132)	-
Transferred (from) to stage (2)	(1,132,612)	(354,006)	1,142,612	354,006	(10,000)	-
Transferred (from) to stage (3)	(3,082,446)	(59,171)	(5,549,381)	(274,322)	8,965,320	-
Effect of the reclassification	(51,718,112)	(14,587,368)	(1,191,030)	190,770	(367,739)	(67,673,479)
Adjustments resulted from changes in exchange rate	(2,355,927)	(797,587)	(21,888)	(170,956)	(67,609)	(3,413,967)
Balance at the End of the Year	<u>915,485,306</u>	<u>39,427,046</u>	<u>23,873,054</u>	<u>2,276,449</u>	<u>25,574,062</u>	<u>1,006,635,917</u>

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The following is the movement on the expected credit loss for indirect facilities during the period / year:

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
For the Nine-Month Ended 30 September 2025 (Reviewed)						
Balance at the beginning of the period	5,644,678	227,059	6,054,519	102,183	22,913,560	34,941,999
Impairment loss on the new facilities	2,868,289	31,450	328,970	-	-	3,228,709
Reversed from impairment loss on the matured facilities	(2,996,988)	(36,750)	(93,338)	(5,498)	(3,635,798)	(6,768,372)
Transferred (from) to stage (1)	19,299	63,947	(19,299)	(23,633)	(40,314)	-
Transferred (from) to stage (2)	(15,757)	(715)	1,201,522	715	(1,185,765)	-
Transferred (from) to stage (3)	-	(609)	(19,648)	(1,898)	22,155	-
Effect on provision as end of the period resulted from reclassification between the three stages during the period	(11,806)	(58,563)	(1,048,011)	12,621	283,552	(822,207)
Effect of the adjustments	(902,309)	1,166,384	219,759	(8,693)	363,599	838,740
Adjustments resulted from changes in exchange rate	61,825	6,480	2,890	17,389	321,489	410,073
Balance at the End of the Period	4,667,231	1,398,683	6,627,364	93,186	19,042,478	31,828,942
For the Year Ended 31 December 2024 (Audited)						
Balance at the beginning of the year	10,967,426	255,998	8,120,286	674,312	16,109,187	36,127,209
Impairment loss on the new facilities during the year	2,877,638	47,828	19,486	1,081	-	2,946,033
Reversed from impairment loss on the matured facilities	(3,851,424)	(50,951)	(293,971)	(206,759)	(446,903)	(4,850,008)
Transferred (from) to stage (1)	27,779	38,352	(27,779)	(22,418)	(15,934)	-
Transferred (from) to stage (2)	(11,348)	(3,700)	20,348	3,700	(9,000)	-
Transferred (from) to stage (3)	(2,153,480)	(610)	(1,918,134)	(168,164)	4,240,388	-
Effect on provision as of the end of year resulted from reclassification between the three stages during the year	(12,604)	(34,434)	24,476	18,989	2,543,529	2,539,956
Effect of the adjustments	(2,162,826)	(24,535)	113,120	(170,174)	531,438	(1,712,977)
Adjustments resulted from changes in exchange rate	(36,483)	(889)	(3,313)	(28,384)	(39,145)	(108,214)
Balance at the End of the Year	5,644,678	227,059	6,054,519	102,183	22,913,560	34,941,999

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(17) Expected Credit Losses Expense

The detail of this item is as follows:

	For the Nine-Month period Ended 30 September	
	2025	2024
	(Reviewed)	(Reviewed)
	JD	JD
Balances and deposits at banks and financial institutions	(9,867)	35,018
Financial assets at fair value through other comprehensive income	(90,407)	(82,958)
Financial assets at amortized cost	112,448	307,530
Direct credit facilities	9,463,670	10,069,820
Commitments and contingent liabilities	(3,523,130)	(23,072)
Other assets	(4,919)	(13,237)
Total	5,947,795	10,293,101

(18) Fair Value Reserve – Net

The details of this item is as follows:

	30 September 2025	31 December 2024
	(Reviewed)	(Audited)
	JD	JD
Balance – beginning of the period/ year	4,904,574	(3,920,263)
Unrealized gain - debt instrument	8,706,295	890,368
Unrealized gain – equity instrument	11,185,623	12,828,800
Deferred tax assets	(1,585,647)	(566,835)
Deferred tax liabilities	(5,556,453)	(4,327,496)
Net change in valuation reserve of financial assets at fair value through comprehensive income after tax	12,749,818	8,824,837
Balance at the End of the Period/Year	17,654,392	4,904,574

(19) Retained Earnings

The movement on retained earnings is as follows:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Balance – beginning of the period / year	499,963,734	452,965,949
Income for the year	-	147,454,758
Dividends distribution	(94,500,000)	(78,750,000)
Transferred (to) reserves	-	(21,706,973)
Balance – End of the Period / Year	405,463,734	499,963,734

An amount of JD 6,275,955 is restricted from retained earnings which represents the financial assets revaluation differences in accordance with the instructions of the Jordan Securities Commission and the Central Bank of Jordan as of 30 September 2025 and 31 December 2024

Retained earnings includes an amount of JD 599,656 which represents the effect of early implementation of the IFRS (9) as of 30 September 2025 and 31 December 2024. This amount may not be used except for the amounts actually realized from sale.

An amount of JD 98,996,724 as of 30 September 2025 is restricted from retained earnings which represents deferred tax assets against capitalization or distribution only to the extent if actually recognized in accordance with the instructions of the Central Bank of Jordan and the Jordan Securities Commission (JD 117,030,396 as of 31 December 2024).

Retained earnings includes a restricted amount of JD 548,769 as of 30 September 2025 which represents the gain from the valuation of foreign currencies at the International Bank for Trade and Finance /Syria for the current period and the prior years (JD 447,748 as of 31 December 2024).

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(20) Interest Income

The details of this item are as follows:

	For the Nine-Month period Ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Direct Credit Facilities:		
Individual retail customer:		
Overdraft	267,251	425,661
Loans and discounted bills	63,864,774	73,846,372
Credit cards	2,469,187	2,421,402
Real estate loans	79,389,189	83,942,006
Large corporates		
Overdraft	14,588,696	14,750,245
Loans and discounted bills	78,417,959	81,469,491
SME's		
Overdraft	5,311,788	7,391,689
Loans and discounted bills	15,406,742	16,681,401
Government and Public Sector	34,434,607	32,013,420
Direct Credit Facilities at Fair Value through Profit or Loss	-	905,851
Balances at central banks	4,571,026	5,777,739
Balances and deposits at banks and financial institutions	10,745,230	12,038,220
Financial assets at amortized cost	119,670,457	109,186,289
Financial assets at fair value through other comprehensive income	14,760,169	13,523,474
Total	443,897,075	454,373,260

(21) Interest Expense

The details of this item are as follows:

	For the Nine Months period Ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Banks and financial institutions deposits	32,561,862	39,282,314
Customers deposits:		
Current accounts and demand deposits	4,592,534	3,946,567
Saving deposits	3,395,863	3,096,446
Time and notice deposits	90,453,069	93,747,173
Certificates of deposits	8,805,061	9,630,534
Cash margins	4,908,911	4,611,079
Borrowed funds	9,744,158	9,844,688
Deposits insurance fees	4,662,560	3,817,564
Lease Liabilities	1,279,291	1,211,230
Total	160,403,309	169,187,595

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(22) Gain from Financial Assets at Fair Value Through Profit or Loss

	For the Nine-Month Period Ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Corporate shares:		
Unrealized gains	664,648	12,778
Realized losses	(25,765)	(79,449)
Direct credit facilities:		
Unrealized gains	-	751,488
Dividends Received	175,784	168,920
Total	814,667	853,737

(23) Basic and diluted earnings per share for the period attributable to the Bank's Shareholders

The details of this item are as follows:

	For the three-Month period Ended 30 September		For the Nine-Month period Ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
	JD	JD	JD	JD
Profit for the period attributable to shareholders' (JOD)	37,479,222	38,318,835	117,218,970	116,469,758
Weighted average number of shares (share)	315,000,000	315,000,000	315,000,000	315,000,000
Basic and diluted earnings per share for the period attributable to the Bank's shareholders	JOD 0.119	JOD 0.122	JOD 0.372	JOD 0.370

(24) Cash and Cash Equivalents

The details of this item are as follows:

	For the Nine-Month period Ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Cash and balances with central banks maturing within 3 months	677,519,730	650,532,764
Add: Balances with banks and financial institutions maturing within 3 months	343,687,303	234,465,967
(Less): Banks and financial institutions deposits maturing within 3 months	(871,728,694)	(736,251,106)
Total	149,478,339	148,747,625

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(25) Capital Adequacy

The capital adequacy calculated according to the instructions of the Central Bank of Jordan, based on the instructions of Basel Committee, and the following the capital adequacy ratio:

	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Common Equity Tier 1 Capital		
Paid-in capital	315,000,000	315,000,000
Retained earnings	398,039,356	398,125,685
Other comprehensive income items	(106,225,671)	(128,438,261)
Net fair value reserve	17,654,392	4,904,574
Foreign currency translation reserve	(123,880,063)	(133,342,835)
Share premium	328,147,537	328,147,537
Statutory reserve	317,875,934	317,875,934
Other reserve	11,870,335	11,870,335
Non-controlling interest	18,933,774	18,077,969
Condensed gains after tax and expected distribution value	46,343,970	-
Total capital for ordinary shares	1,329,985,235	1,260,659,199
Regulatory amendments (Propositions of the capital)	(176,995,938)	(179,108,962)
Goodwill and intangible assets	(20,187,213)	(20,928,700)
Deferred tax assets	(98,996,724)	(117,030,396)
Mutual investments in banks' capital, financial companies, and insurance companies Within the CET1	(57,812,001)	(41,149,866)
Net ordinary shareholder's equity	1,152,989,297	1,081,550,237
Additional Capital		
Non-controlling Interest	3,341,254	3,190,230
Total additional capital	3,341,254	3,190,230
Net Additional Capital	3,341,254	3,190,230
Net additional capital Tier 1	1,156,330,551	1,084,740,467
Tier 2 Capital		
Expected credit losses provision for the first stage – does not exceed 1.25% of the assets weighted credit risks	47,884,831	62,232,741
Non-controlling interest	4,455,006	4,253,640
Total Capital	52,339,837	66,486,381
Regulatory amendments (Propositions of the capital)	-	-
Investments in the capital of non-consolidated subsidiaries with the bank	-	-
Net additional capital Tier 2	52,339,837	66,486,381
Regulatory capital	1,208,670,388	1,151,226,848
Total Risk weighted assets	6,476,412,933	6,204,011,168
Capital Adequacy ordinary shareholders (CETI) Ratio %	17.80%	17.43%
Capital Adequacy Tier 1 Ratio %	17.85%	17.48%
Capital Adequacy Ratio %	18.66%	18.56%

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(26) Related Party Transactions

- (a) The Bank entered into transactions with major shareholders, Board of Directors, and executive management in the course of its ordinary activities at commercial rates of interest and commissions. All facilities granted to related parties are performing and no provisions have been taken.
- (b) Summary of related party balances during the period/year:

	Related Party				Total	
	Major Shareholders	Subsidiaries*	Board of Directors and their related	Executive Management and their related	30 September 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Financial position items						
Total deposits with related parties	12,916,972	76,967,116	-	-	89,884,088	116,076,057
Total deposits from related parties	670,634,125	84,104,665	2,325,424	5,776,428	762,840,642	966,630,370
Loans and advances granted to related parties	58,513,492	785,232	804,442	2,627,960	62,731,126	55,873,339
Loans and advances granted from related parties	-	258,431	-	-	258,431	971,115
Financial assets at fair value through other comprehensive income	3,377,605	-	-	-	3,377,605	3,377,605
Items off-statement of financial position						
Letters of guarantees and credits	16,271,920	2,986,821	-	-	19,258,741	13,055,386
Forward foreign currency contracts	57,909,812	-	-	-	57,909,812	73,013,012

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(c) Summary of related party transactions during the period:

	Related Party				Total	
					For the Nine-Month period	
					Ended 30 September	
	Major Shareholders	Subsidiaries*	Board of Directors and their related	Executive Management and their related	2025 (Reviewed)	2024 (Reviewed)
	JD	JD	JD	JD	JD	JD
Statement of Profit or Loss items						
Interest and commissions income	2,185,478	2,591,993	37,240	93,737	4,908,448	7,289,324
Interest and commissions expense	28,875,729	2,964,282	65,346	166,262	32,071,619	35,840,443
Rent income	-	119,819	-	-	119,819	119,819

- Interest income rates range from 0% to 16.5%.
- Interest expense rates range from 0% to 11.25%.

*** Amounts and transactions with subsidiaries are eliminated in these interim consolidated financial statements.**

(d) The Bank's executive management remuneration were as follows:

	For the Nine-Month period	
	Ended 30 September	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Salaries, bonuses, and other benefits	3,058,251	2,908,419
Salaries, bonuses, and other benefits/ Subsidiaries	2,170,740	2,050,859

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(27) Segment Analysis

Information on the Bank Activities:

For management purposes, the Bank is divided into four major business segments according to reports sent to the chief operating officer:

- Retail Banking: Principally handling individual customers' and small businesses' deposits and providing loans, overdrafts, credit cards and other services.
- Corporate Banking: Principally handling deposits, credit facilities, and other financial services for corporate and institutional customers.
- Corporate Finance: Principally arranging structured finance and providing services relating to privatizations, IPO's, mergers and acquisitions.
- Treasury: Principally providing trading and treasury services and the management of the Bank's funds in money and capital markets.

Information of the Bank's business segment, distributed according to operations is as follows:

							Total	
							For the Nine-Month period	
							Ended 30 September	
							2025	2024
							(Reviewed)	(Reviewed)
	Retail	Corporate	Corporate	Treasury	Others	Elimination	JD	JD
	JD	JD	Finance	JD	JD	JD		
	JD	JD	JD	JD	JD	JD		
Gross Income	222,836,613	177,613,984	6,708,466	181,259,773	4,197,806	(95,975,551)	496,641,091	505,104,748
Allowance for expected credit loss for the period	2,395,453	(8,882,647)	551,573	(12,174)	-	-	(5,947,795)	(10,293,101)
Segment results	92,876,495	55,795,080	4,203,749	36,358,684	4,197,806	-	193,431,814	194,067,831
Unallocated expenses							(9,894,009)	(9,256,957)
Income before Tax							183,537,805	184,810,874
Income Tax							(64,525,270)	(65,930,602)
Profit for the Period							119,012,535	118,880,272

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							Total	
							30 September 2025 (Reviewed)	31 December 2024 (Audited)
	Retail JD	Corporate JD	Corporate Finance JD	Treasury JD	Others JD	Elimination JD	JD	JD
Segment Assets	4,584,738,265	3,042,484,987	80,243,663	4,352,885,641	1,557,457,662	-	13,617,810,218	13,117,907,334
Elimination of assets between segments	(2,718,757,863)	-	-	(699,610,116)	(730,585,489)	-	(4,148,953,468)	(4,008,202,247)
Unallocated assets on segments							98,996,724	117,030,396
Total Assets							9,567,853,474	9,226,735,483
Segment Liabilities	4,499,813,195	3,105,206,723	75,615,899	4,234,590,299	334,970,494	-	12,250,196,610	11,819,855,522
Elimination of liabilities between segments	-	(1,084,639,973)	(29,848,236)	(3,034,465,259)	-	-	(4,148,953,468)	(4,008,202,247)
Unallocated liabilities							15,429,296	11,350,011
Total Liabilities							8,116,672,438	7,823,003,286
							For the Nine-Month period Ended 30 September	
							2025 (Reviewed)	2024 (Reviewed)
							JD	JD
Capital expenditures							13,656,359	16,919,257
Depreciation and amortization							21,122,983	19,877,177

(28) Commitments and Contingent Liabilities:

The details of this item are as follows:

	30 September 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Letters of credit	318,541,211	346,691,474
Acceptances	170,181,720	95,387,519
Guarantees:		
- Payment	192,457,122	183,032,027
- Performance bonds	229,635,719	207,171,031
- Other	146,579,081	105,033,841
Forward foreign currency contracts	635,063,789	401,064,283
Currency swap contracts	44,450,000	44,450,000
Un-utilized direct credit facilities ceilings	739,805,619	652,403,044
Total	<u>2,476,714,261</u>	<u>2,035,233,219</u>

(29) Lawsuits Raised Against the Bank and Lawsuits Raised by the Bank Against Others

Lawsuits raised against the Bank amounted to JD 30.5 million at of 30 September 2025 (JD 31.4 million as at 31 December 2024). In the opinion of the Bank's management and legal advisor, no liabilities will arise therefrom that exceed the booked provision of JD 7.1 million as at 30 September 2025 (JD 8.0 million at of 31 December 2024).

The lawsuits raised by the Bank against others amounted to JD 714.2 million as at 30 September 2025 (JD 651.5 million as at 31 December 2024).

(30) Fair Value Hierarchy

The following table analyzes the financial instruments recorded at fair value based on the valuation method, which is defined at different levels as follows:

Level (1): List prices (unadjusted) for identical assets or liabilities in active markets.

Level (2): Information other than the stated price included in level 1, which is monitored for the asset or liability, either directly (such as prices) or indirectly (i.e., derived from the prices).

Level (3): Information on the asset or liability not based on those observed in the market (unobservable information).

	<u>Level (1)</u>	<u>Level (2)</u>	<u>Level (3)</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
30 September 2025 (Reviewed)				
Financial assets:				
Financial assets at fair value through other comprehensive income	204,199,194	-	273,617,226	477,816,420
Financial assets at fair value through profit or loss	5,012,151	-	-	5,012,151
Total	<u>209,211,345</u>	<u>-</u>	<u>273,617,226</u>	<u>482,828,571</u>
31 December 2024 (Audited)				
Financial assets:				
Financial assets at fair value through other comprehensive income	200,965,566	-	244,247,236	445,212,802
Financial assets at fair value through profit or loss	4,407,981	-	-	4,407,981
Total	<u>205,373,547</u>	<u>-</u>	<u>244,247,236</u>	<u>449,620,783</u>