

Trust International Transport Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Financial statements
As of December 31, 2023

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Independent Auditors' Report
To general assembly
the Trust International Transportation Company
Public Shareholder Company
Report on the Audit of the Financial Statements

Auditing scope

We have audited the accompanying financial statements of **The company** which comprise:

- the statement of financial position as at 31 December 2023.
- Statement of comprehensive income for the year ended of that date.
- statement of changes in owners' equity for the year ended of that date.
- statement of cash flows for the year ended of that date.
- notes, comprising significant accounting policies and other explanatory information.

the opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

the independency

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matters:

There are cases filed by the company facing others, at a value of JD 61,527, and there are cases filed by others against the company, at a value of JD 576,395 (note 13).



Continued - Independent auditors' Report of the Trust International Transportation Co. for the year ended on December 31, 2023

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no key audit matters disappear to us and possible to refer in our report on financial statements for this year.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon. We expected that we will give the annual report after our report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information when its available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Continued - Independent auditors' Report of the Trust International Transportation Co. for the year ended on December 31, 2023

Auditors' Responsibilities for the Audit of the Financial Statements

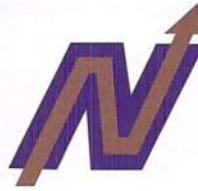
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Continued - Independent auditors' Report of the Trust International Transportation Co. for the year ended on December 31, 2023

• Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Company has proper accounting records which are, in all material respects, consistent with the accompanying financial statements, accordingly, we recommend approving these financial statements by the general assembly.

Obeidat & Alsaleh Co.

Nabil M. Obeidat
License 877



Amman in
February 6, 2024

Trust International Transport Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Financial position
as of December 31, 2023

	Note	2023 JD	2022 JD
<u>Assets</u>			
<u>Current assets</u>			
Accrued notes receivable - net	5	-	-
Related parties	17	421,916	403,210
Other debit balances	6	37,349	37,349
Total current assets		459,265	440,559
<u>Non-current assets</u>			
Property, plant & equipments - net	7	1	1,120
Total non-current assets		1	1,120
Total assets		459,266	441,679
<u>Liabilities and owners' equity</u>			
<u>Current liabilities</u>			
Other credit balances	8	138,259	129,363
Income tax provision	12	6,317	4,492
Total current liabilities		144,576	133,855
<u>Owners' equity</u>			
Capital	9	500,000	500,000
Statutory reserve	9	3,278	2,409
Accumulated (loss)	9	(188,588)	(194,585)
Net owners' equity		314,690	307,824
Total liabilities and owners' equity		459,266	441,679

The accompanying notes form from (1) To (20) an integral part of this statement .

Trust International Transport Co.
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Statement of comprehensive income
for the year ended December 31, 2023

	Note	2023 JD	2022 JD
Other revenues		22,021	21,159
General & administrative expenses	10	(12,211)	(13,238)
Depreciation		(1,119)	(2,909)
Profit for the year before tax		8,691	5,012
Income tax	12	(1,825)	(1,053)
Profit for the year		6,866	3,959
Comprehensive income for the year		6,866	3,959
		Fils/Dinar	Fils/Dinar
Basic and diluted earning per share	11	0.014	0.014

The accompanying notes form from (1) To (20) an integral part of this statement .

Trust International Transport Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of owners' equity
for the year ended December 31, 2023

Description	Capital	Statutory reserve	Accumulated (loss)	Net
	JD	JD	JD	JD
<u>For the year ended December 31, 2023</u>				
Balance as of January 1, 2023	500,000	2,409	(194,585)	307,824
Profit for the year after tax	-	-	6,866	6,866
Total comprehensive income	-	-	6,866	6,866
Transferred to statutory reserve	-	869	(869)	-
Balance as of December 31, 2023	500,000	3,278	(188,588)	314,690

For the year ended December 31, 2022

Balance as of January 1, 2022	500,000	1,908	(198,043)	303,865
Profit for the year after tax	-	-	3,959	3,959
Total comprehensive income	-	-	3,959	3,959
Transferred to statutory reserve	-	501	(501)	-
Balance as of December 31, 2022	500,000	2,409	(194,585)	307,824

The accompanying notes form from (1) To (20) an integral part of this statement .

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Statement of cash flows
for the year ended December 31, 2023

	2023	2022
	JD	JD
<u>Cash flows from operating activities</u>		
Profit of the year before tax	8,691	5,012
Depreciations	1,119	2,909
Operating income (loss) before changes in working capital	9,810	7,921
<u>(Increase) decrease in current assets</u>		
Related parties	(18,706)	(12,726)
Other debit balances	-	998
<u>Increase (decrease) in current liabilities</u>		
Other credit balances	8,896	3,807
Net cash flows provided from operating activities	-	-
Net cash balance	-	-
Cash at beginning of year	-	-
Cash at ending of year	-	-

The accompanying notes form from (1) To (20) an integral part of this statement .

Trust International Transport Co.
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Notes to the financial statements

1- Registration and activities of the company

Trust International Transport Co. PLC. was established and registered in public shareholding company record at ministry of industry & trade in **JORDAN** under number (313) dated of **May 15, 1996**, it obtained the right of commence work at **December 12, 1996** .

The company purposes are to management transmission lines between **JORDAN** and some neighboring countries and other areas ,company's conditions has been reconciled of written and paid capital amounted of JD **3,455,200** of nominal value of one JD per share , written and paid capital were reduced to be JD **3,434,750** of nominal value of one JD per share .

The general assembly in its extraordinary meeting held on **April 30, 2016** decided to reduce capital from JD/Share **3,434,750** to JD/Share **500,000** , through amortizing some of accumulated loss amounted of JD **2,934,750** , legal procedures were completed on **August 23, 2016**.

The financial statements were approved by the board of directors at its meeting held on **February 6 ,2024** these financial statements needs subject to the approval of the general assembly of shareholders .

2- Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance to International Financial Reporting Standards .

The financial statements have been prepared on historical cost except financial assets and liabilities which appears on fair value (if exist).

The financial statements are presented in Jordanian Dinars (JD) which is the company's functional and presentation currency .

3- Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions and particular, considerable judgement by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ, resulting in future change in such provisions.

Management believe that the estimates are reasonable and are as follows :

- Management evaluates its investments for impairment on a regular basis where there is a prolonged decline, Management estimates the value of impairment and the same is charged in the statement of comprehensive income - An estimate of the collectible amount of trade accounts receivables is made when collection of the full amount is no longer probable. For individually significant amounts, this estimation is performed on an individual basis. Amounts which are not individually significant, but which are past due, are assessed collectively and a provision applied according to the length of time past due, based on historical recovery rates.

- Inventories are held at the lower of either cost or net realizable value. When inventories become old or obsolete, an estimate is made of their realizable value. For individually significant amounts this estimation is performed on an individual basis. Amounts which are not individually significant, but which are old or obsolete, are assessed collectively and a provision applied according to the inventory type and the degree of aging or obsolescence, based on historical selling prices.

- Management reviews periodically the tangible and intangible assets in order to assess the amortization and depreciation for the year based on the useful life and future economic benefits. Any impairment is taken to the statement of comprehensive income.

4- Significant accounting policies

Below used accounting policies in preparation of financial statements, these policies is applying in the years appear in financial statements.

Changes in accounting policies

Accounting policies followed in condensed interim financial statements' preparation for this period are consistent with the policies followed the last year, except for the company's application of the following standards :

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New standards, amendments and interpretations issued but not yet effective and not early applied:

It is valid for annual periods beginning on January 1, 2023.

- * Amendments to International Accounting Standard No. 1 - Presentation of Financial Statements - Classification of Liabilities.
- * Deferred tax assets and liabilities arising from a single transaction - Amendments to IAS 12.
- * Sale or contribution of assets between an investor and his subsidiary or joint venture - Amendments to International Financial Reporting Standard No. 10 and International Accounting Standard No. 28.
- * Amendments to IFRS 17 (Insurance Contracts)
- * Amendments to IAS 8 (Defining Accounting Estimates)
- * Amendments to International Accounting Standard No. 1 (Disclosure of Accounting Policies) and Statement of Practice No. 2 related to international financial reporting standards

In the opinion of the management, the new standards, amendments and interpretations did not have a material impact on the company during the current or future year and on the expected future transactions.

Property, plant & equipments

Property, plant & equipments are recorded at cost and depreciated (except lands) over its estimated useful lives under the **straight line** method by using annual depreciation rates as follows:

Furnitures & fixtures	10%	Vehicles	6.5% - 33%
Electrical machines and cellualars	20%-15%	Computers	20%-15%

An assets carrying amounts is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount , the impairment record in statement of comprehensive income .

The expected production life for assets is reviewed at end of the year , whenever ther are changes between the expected life and the estimated , the depreciation method is changed to depreciate on net book value based on the remaining production life after re-estimation from the year re-estimated on .

When there are no expected economic benifits from usage , that item will be written down immediately .

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Impairment of financial assets

The company recognizes a provision for expected credit losses for all debt instruments that are not held at fair value through the statement of profit or loss. The expected credit losses are based on the difference between the contractual flows due in accordance with the contract and all the cash flows that the company expects to receive, it discounted when estimating the original effective interest rate. The expected cash flows include cash flows from the sale of collateral held or other credit improvements that are part of the contractual terms (if any). The management of the company calculates the provision based on its historical experience in credit loss adjusted according to future factors of debtors and the economic environment.

Accounts receivable

Accounts receivable are stated at their net realizable value net of a provision for impairment debts, bad debts where written off when identified deduct of its stated provision and the collected amounts from debts which identified to revenues .

Fair value

The close price at the financial statements date represent the fair value for current financial statement in international markets , in case if the prices are not available for some financial investments the fair value evaluated through the comparative with market current value to similar financial instrument .

In case if there is a financial assets to be unfesible measuring its fair value completely the cost & the amortizing cost shown , in case if there is alower in its fair value the lower value recording in statements of income.

The evaluations types aim to measure a fair value reflect market expectation , it take market positions and also any risks or expected benefits when reevaluated the financial instruments , when the fair value of financial instruments is not measured reliably it will record at cost after deducting any impairmenet of its value .

Accounts payable & accrued amounts

The accounts Payable and accrued amounts are recognized upon receipt of the goods by the company, whether billed by the supplier or not.

Provisions

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events , it is probable that an outflow or resource will be required to settle the obligation , and a reliable estimate of the amount can be made . Where the company expect a provision to be reimbursed , for example under an insurance contract , the reimbursed is recognized as a seprate asset but only when the reimbursement is virtually certain .

Other revenues recognition

Other revenues are recognized upon accrual basis .

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Offsetting

Offsetting of financial assets and financial liabilities is occurred and the net amount reported in the financial statements when the rights and legally enforceable right to offset the recognized amounts and the bank intends to either settle them on a net basis , or to realize the assets and settle the liability simultaneously

Foreign currency translation

Foreign currency transactions are translated into Jordanian Dinars at the exchange rates prevailing at the date of transaction . Assets and liabilities expressed in foreign currencies are translated into Jordanian Dinars at the exchange rates prevailing as at the balance sheet date . Exchange differences arising from these translations are included in the statement of income .

5- Accrued notes receivable - net

This item consists of the following :

	<u>2023</u> JD	<u>2022</u> JD
Accrued notes receivable	41,190	41,190
Less: impairment notes receivable	<u>(41,190)</u>	<u>(41,190)</u>
Net	<u><u>-</u></u>	<u><u>-</u></u>

6- Other debit balances

A. This item consists of the following :

	<u>2023</u> JD	<u>2022</u> JD
Due to income tax - Vehicles license	34,924	34,924
Refundable deposit	<u>2,425</u>	<u>2,425</u>
Total	<u><u>37,349</u></u>	<u><u>37,349</u></u>

B. According to the opinion of the company's tax advisor, a refund or set-off will be made to due to income tax - Vehicles license will be made upon completion of the dues required from the company (Note 12 a).

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7- Property, plant & equipments - net

A. This item consists of the following :

	Furnitures & fixtures		Electrical machines and cellulars		Vehicles		Computers		Total	
	JD		JD		JD		JD		JD	
<u>Cost</u>										
Balance ending of the year	24,879		5,718		86,803		2,552		119,952	
<u>Accumulated depreciations</u>										
Balance beginning of the year	24,879		5,718		85,683		2,552		118,832	
Depreciation for the year	-		-		1,119		-		1,119	
Balance ending of the year	24,879		5,718		86,802		2,552		119,951	
Book value as of December 31, 2023	-		-		1		-		1	
Book value as of December 31, 2022	-		-		1,120		-		1,120	

B. Cost of depreciated property, plant & equipments and still in use JD 119,952 and still in use as of December 31, 2023 (JD 75,202 as of December 31, 2022) .

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8- Other credit balances

This item consists of the following :

	2023 JD	2022 JD
Accrued expenses	12,884	10,880
Due to income tax	986	986
Other provisions	116,126	109,234
Jordanian universities fees provision	3,590	3,590
Scientific research support & professional training provision fund	4,673	4,673
Total	138,259	129,363

9- Owners' equity

- Capital

Declared & Paid capital amounted of JD **500,000** distributed on **500,000** shares, of Nominal value for each share of one JD .

- Statutory reserve

This item represents the accumulated amounts appropriated at a rate of **10%** of annual income and prior years, the appropriation will stop when the statutory reserve amount equals the capital , it is not available for distribution to the shareholders, provided that deductions for statutory reserve account do not exceed **25%** of the paid up capital, and it can be used for amortization accumulated loss in accordance with the companies law.

- Accumulated (loss)

The movement of accumulated (loss) during the year as follow :

	2023 JD	2022 JD
Balance at beginning of the year	(194,585)	(198,043)
Profit for the year	6,866	3,959
Transferred to statutory reserve	(869)	(501)
Balance at ending of the year	(188,588)	(194,585)

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10- General & administrative expenses

This item consists of the following :

	2023	2022
	JD	JD
Professional fees and judicial compensations	3,070	8,947
Fees & licenses & subscriptions	1,976	2,978
EXPENSES FOR CASES	6,892	-
Others	273	1,313
Total	12,211	13,238

11- Basic and diluted earning per share

This item consists of the following :

	2023	2022
	JD	JD
Profit for the year after tax (JD)	6,866	3,959
Weighted average shares (share)	500,000	500,000
Basic and diluted earning per share	0.014	0.008

The diluted earning per share is equal to the basic earning per share .

12- Income tax

- A. The company's income tax was accepted for the end of **2021** within the sampling system, and a self-assessment statement for the year **2020** was submitted and has not yet been reviewed by the Income Tax Department.

The Income Tax Department's decision was issued not to approve the statements for the years from **2006** to **2010** with a tax assessment of **257,443** dinars. An objection was submitted according to legal principles, as the company did not recognize the department's decision, and on **April 8, 2021** a decision of the Tax Court of First Instance was issued to determine the tax M/ 34 for the years from **2006** to **2009** with payable tax amounting to **25,462** dinars. In **2010**, a decision was issued by the tax court of first instance to reassess the amount of **26,687** dinars, and its decision has not yet been issued regarding this year. According to the company's tax advisor, the bus licensing income tax deposits, amounting to **34,924** dinars, will be recovered or cleared upon completion of the required dues from the company, and there is no need to allocate any tax provisions for the above years.

- B. **The movement of income tax provision during the period as follow :**

	2023	2022
	JD	JD
Balance begining of the year	4,492	3,439
Tax of the year (note 12 C)	1,825	1,053
Balance ending of the year	6,317	4,492

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C. Reconciliation of taxable income

	2023	2022
	JD	JD
Recorded profit	8,691	5,012
Taxable income	8,691	5,012
Income tax rate	20%	20%
Income tax for the year	1,738	1,002
National contribution accountnt (1% of taxable income)	87	50
Total income tax	1,825	1,053

13- Legal situation

There are cases set up by the company against others with a value of JD **61,527**, also there are cases and lawsuit represents of compensations of injuries and death of vehicles accidents amounted of JD **576,395** and other lawsuits not specified amounts and results , the provisions were recorded in records according to the ratios recommended by lawyer depending on the stages of cases , it still under consideration .

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14- **Risk management**

Interest price risk

Company is not facing interest price risks on its assets and liabilities because there is no deposits at banks or facilities .

Liquidity risks

Liquidity risks represents of inability making sure of facilities availability to performance its obligations in due dated , company doesn't face these risks .

The following schedule summarizes distribution of financial liabilities (non-discounted) as of **December 31, 2022** based on remaining period for contractual entitlement :

2023			
	Less than 3 months	From 3 months to 1 year	From 1 to 5 years
	JD	JD	JD
Other credit balances	12,844	9,249	116,126
Income tax provision	6,317	-	-
			138,219
			6,317

2022			
	Less than 3 months	From 3 months to 1 year	From 1 to 5 years
	JD	JD	JD
Other credit balances	10,880	9,249	109,234
Income tax provision	4,492	-	-
			129,363
			4,492

Credit risks

These risks rise from receivables & others treatments which may cause defaults from parties to pay their commitments.

The management believes that there are no credit risk facing the company because there are no any receivables or material balances at banks .

Currencies risks

Most of company's transactions was in Jordanoan Dinars , so the effect of currencies risks is not material to financial statements .

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15- Sectors classification

Main company's objective is to provide transportation services inside JORDAN and international , the following informations about business sectors :

	2023			
	Main activity	Investments	Others	Total
	JD	JD	JD	JD
Revenues	-	-	22,021	22,021
<u>Assets & liabilities</u>				
Assets	-	-	459,266	459,266
Liabilities	-	-	144,576	144,576
<u>Other sectors informations</u>				
Depreciations	-	-	1,119	1,119

	2022			
	Main activity	Investments	Others	Total
	JD	JD	JD	JD
Revenues	-	-	21,159	21,159
<u>Assets & liabilities</u>				
Assets	-	-	441,679	441,679
Liabilities	-	-	133,855	133,855
<u>Other sectors informations</u>				
Depreciations	-	-	2,909	2,909

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16- Assets & liabilities accrual analysis

The following table shows the analysis of assets and liabilities according to the expected period of their recovery or settlement:

	2023		
	Until 1 year	More than 1	Total
	JD	year	JD
Assets			
Non-current assets			
Property & equipments - net	-	1	1
Total non- current assets	-	1	1
Current assets			
Related parties	421,916	-	421,916
Other debit balances	37,349	-	37,349
Total current assets	459,265	-	459,265
Total assets	459,265	1	459,266
Current liabilities			
Other credit balances	22,133	116,126	138,259
Income tax provision	6,317	-	6,317
Total current liabilities	22,133	116,126	144,576
Net	437,132	(116,125)	314,690

	2022		
	Until 1 year	More than 1	Total
	JD	year	JD
Assets			
Non-current assets			
Property & equipments - net	-	1,120	1,120
Total non- current assets	-	1,120	1,120
Current assets			
Related parties	403,210	-	403,210
Other debit balances	37,349	-	37,349
Total current assets	440,559	-	440,559
Total assets	440,559	1,120	441,679
Current liabilities			
Other credit balances	20,129	109,234	129,363
Income tax provision	4,492	-	4,492
Total current liabilities	20,129	109,234	133,855
Net	420,430	(108,114)	307,824

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Notes to the financial statements

17- Related parties

Related parties represents what appears on financial position of amounts invested in general trade with related parties companies at agreed rates according to the signed agreements.

18- Capital management

Main objective of capital management is to insure keeping capital ratio appropriate to support company's activity and maximizing Shareholders equity .

Company managing capital structure and making needs adjustments according to changes in work conditions ,the company structuring capital by decrease it because of no needs for this amount currently .

The items include in capital structure represents of paid capital & statutory reserve & accumulated loss totaling of JD 314,690 as of **December 31, 2023** opposite of JD 307,824 as of **December 31, 2022**.

19- Future plan

- Finishing cases which are facing company upon vehicles accidents , and try to finish it of reconciling at lowest amount possible .
- After previous item , working at verify activities according to multiple purposes contained in the policy of the company .

20- Comparative figures

Some of the comparative figures have been reclassified to suit the classification of the current fiscal year figures. The reclassification and did not result in any impact on the profit or property rights of the previous year.