

NATIONAL CHLORINE INDUSTRIES COMPANY
PUBLIC SHAREHOLDING COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

30 SEPTEMBER 2021

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF NATIONAL CHLORINE INDUSTRIES COMPANY
PUBLIC SHAREHOLDING COMPANY
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of National chlorine Industries Company (Public Shareholding Company) (the “Company”) and its subsidiary (together the “Group”), comprising of the interim condensed consolidated statement of financial position as at 30 September 2021 and the interim condensed consolidated statement of comprehensive income, interim condensed consolidated statements of changes in equity and cash flows for the nine months period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34 “*Interim Financial Reporting (IAS 34)*”. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the independent Auditor of the Entity*”. A review of Interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Other matters

The consolidated financial statements for the year ended 31 December 2020, and the interim condensed consolidated financial statements for the period ended 30 September 2020 were audited and reviewed, respectively, by another auditor, and an unqualified opinion on the consolidated financial statements for the year ended 31 December 2020 was issued on 28 February 2021 and an unqualified conclusion on the interim condensed consolidated financial statements for the period ended 30 September 2020 was issued on 21 October 2020.

NATIONAL CHLORINE INDUSTRIES COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	30 September 2021 JD (Unaudited)	31 December 2020 JD (Audited)
<u>Assets</u>			
Non-Current Assets			
Projects under construction	4	1,059,629	619,765
Property and equipment	4	15,632,537	15,056,647
Advance payments -renewable energy project		-	447,482
		<u>16,692,166</u>	<u>16,123,894</u>
Current Assets			
Accounts receivable		1,044,076	1,421,596
Inventory		3,850,700	3,694,804
Other current assets		796,719	813,013
Checks under collection		374,921	328,784
Cash and bank balances	5	1,860,329	2,351,633
		<u>7,926,745</u>	<u>8,609,830</u>
Total Assets		<u><u>24,618,911</u></u>	<u><u>24,733,724</u></u>
<u>Shareholders' Equity and Liabilities</u>			
Shareholders' Equity			
Paid in capital	1&14	20,000,000	20,000,000
Statutory reserve	14	1,659,268	1,659,268
Voluntary reserve		4,334	4,334
Retained earnings		1,266,995	1,225,524
Total Shareholders' Equity		<u>22,930,597</u>	<u>22,889,126</u>
Liabilities			
Non-Current Liabilities			
Long term loan	6	<u>53,401</u>	<u>-</u>
Current Liabilities -			
Long-term loan installments due within a year	6	13,182	-
Accounts payable		812,283	1,141,979
Other current liabilities		580,834	405,840
Income tax provision	12	228,614	296,779
		<u>1,634,913</u>	<u>1,844,598</u>
Total Liabilities		<u>1,688,314</u>	<u>1,844,598</u>
Total Shareholders' Equity and Liabilities		<u><u>24,618,911</u></u>	<u><u>24,733,724</u></u>

The accompanying notes from 1 to 18 form an integral part of these interim condensed consolidated financial statements

NATIONAL CHLORINE INDUSTRIES COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2021 (UNAUDITED)

	Notes	For the three months ended		For the nine months ended 30	
		30 September		September	
		2021	2020	2021	2020
		JD	JD	JD	JD
Sales	7	2,414,778	2,504,891	7,586,462	7,331,672
Cost of sales	8	(1,766,326)	(1,848,192)	(5,391,466)	(5,164,528)
Gross profit		<u>648,452</u>	<u>656,699</u>	<u>2,194,996</u>	<u>2,167,144</u>
General and administrative expenses	9	(196,933)	(124,288)	(557,666)	(387,632)
Selling and distribution expenses	10	(156,023)	(179,568)	(491,809)	(485,987)
Other income, net	11	30,225	33,687	126,727	129,055
Finance costs		(1,023)	-	(2,163)	-
Profit for the period before income tax		<u>324,698</u>	<u>386,530</u>	<u>1,270,085</u>	<u>1,422,580</u>
Income tax	12	(62,391)	(9,759)	(228,614)	(241,837)
Profit for the period		<u>262,307</u>	<u>376,771</u>	<u>1,041,471</u>	<u>1,180,743</u>
Add: Other comprehensive incomes		-	-	-	-
Total comprehensive income for the period		<u>262,307</u>	<u>376,771</u>	<u>1,041,471</u>	<u>1,180,743</u>
Basic and diluted earning per share from profit for the period	16	<u>0,013</u>	<u>0,018</u>	<u>0,052</u>	<u>0,059</u>

The accompanying notes from 1 to 18 form an integral part of these interim consolidated financial statements

NATIONAL CHLORINE INDUSTRIES COMPANY
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INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2021 (UNAUDITED)

	Reserves				Total
	Paid in capital	Statutory	Voluntary	Retained earnings	
	JD	JD	JD	JD	
Balance at 1 January 2021	20,000,000	1,659,268	4,334	1,225,524	22,889,126
Total comprehensive income for the period	-	-	-	1,041,471	1,041,471
Dividends distribution (Note 14)	-	-	-	(1,000,000)	(1,000,000)
Balance at 30 September 2021	<u>20,000,000</u>	<u>1,659,268</u>	<u>4,334</u>	<u>1,266,995</u>	<u>22,930,597</u>
Balance at 1 January 2020	20,000,000	1,458,894	4,334	(272,599)	21,190,629
Total comprehensive income for the period	-	-	-	1,180,743	1,180,743
Balance at 30 September 2020	<u>20,000,000</u>	<u>1,458,894</u>	<u>4,334</u>	<u>908,144</u>	<u>22,371,372</u>

The accompanying notes from 1 to 18 form an integral part of these interim consolidated financial statements

NATIONAL CHLORINE INDUSTRIES COMPANY
PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2021 (UNAUDITED)

	<u>Notes</u>	For the nine months ended	
		September 30	
		<u>2021</u>	<u>2020</u>
		JD	JD
<u>OPERATING ACTIVITIES</u>			
Profit for the period before tax		1,270,085	1,422,580
Adjustments: -			
Depreciation		1,142,042	1,025,496
Gain from sale of property and equipment		(4,984)	-
Finance costs		2,163	-
Changes in working capital:			
Accounts receivable		377,520	(360,340)
Other current assets		16,294	(109,722)
Checks under collection		(46,137)	(446,864)
Inventory		(155,896)	(524,532)
Accounts payable		(329,696)	131,876
Other current liabilities		111,862	(52,145)
Income tax paid	12	(296,779)	(34,714)
Net cash flows from operating activities		<u>2,086,474</u>	<u>1,051,635</u>
<u>INVESTING ACTIVITIES</u>			
Purchase of property and equipment		(1,116,975)	(720,753)
Projects under construction		(594,217)	(339,119)
Proceeds from sale of property and equipment		5,862	-
Advance payments – Renewable energy project		-	(340,545)
Net cash flows used in investing activities		<u>(1,705,330)</u>	<u>(1,400,417)</u>
<u>FINANCING ACTIVITIES</u>			
Dividends paid		(936,868)	-
Long term loan		73,000	-
Payments of a long-term loan		(6,417)	-
Finance costs paid		(2,163)	-
Net cash flows used in financing activities		<u>(872,448)</u>	<u>-</u>
Net decrease in cash and cash equivalent		(491,304)	(348,782)
Cash and cash equivalents at the beginning of the period		2,351,633	3,800,771
Cash and cash equivalents at the end of the period	5	<u>1,860,329</u>	<u>3,451,989</u>

The accompanying notes from 1 to 18 form an integral part of these interim consolidated financial statements

NATIONAL CHLORINE INDUSTRIES COMPANY
PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2021 (UNAUDITED)

(1) General

The Company was established as a Jordanian public shareholding Company in 9 November 1991 registered at the Ministry of Industry and Trade under No (212) at a share capital amounting to JD 4,500,000. The share capital was increased to become JD 9,000,000. The General Assembly approved in its extraordinary held on 28 April 2018. to increase the Company's capital from JD 9,000,000 to JD 20,000,000 through the capitalization of the amount due to the board of director's member Mr. Mahmoud Abu al Rob at a par value of JD 1 each.

The Company's address is Mowaqar, Sahab, Hashemite Kingdom of Jordan.

The Group's main activities are establishing a plant for chlorine production, caustic soda and their derivatives, purchase of raw materials and machines, and tools necessary to achieve its objectives, in addition to selling and marketing the products of the Group and distributing it locally or exporting it.

The accompanying financial statements were approved by the Board of Directors in their meeting held on 24 October 2021.

(2-1) Basis of Preparation

- The interim condensed consolidated financial statements is prepared based on the historical cost basis.
- The interim condensed consolidated financial statements is presented in Jordanian Dinars which is the functional currency of the Group.
- The interim condensed consolidated financial statements for the nine-month period ended 30 September 2021 have been prepared in accordance with International Accounting Standard 34, (Interim Financial Reporting).
- The results for the nine-months period ended 30 September 2021 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2021 and should be read in conjunction with the Group's annual consolidated financial statements. Also, the appropriation was not made on the profits for the nine-month period ending on 30 September 2021.

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(2-2) Basis of Consolidation

The interim consolidated financial statements comprise of the financial statements of National Chlorine Industries a Public Shareholding Company “the Company” and the below subsidiary, together referred to” the Group” as of 30 September 2021:

<u>Company name</u>	<u>Legal status</u>	<u>Country of incorporation</u>	<u>% ownership</u>	<u>Activity</u>	<u>Capital</u>
National Soda and Chlorine company	Limited liability	Jordan	100%	Industrial	500,000

The consolidated financial statements include the financial statements of the parent company and the financial statements of the subsidiaries under its control. Control is achieved when the Company has the power to control the financial and operating policies of the subsidiaries. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the group are eliminated in full on consolidation.

Control is achieved when the Group is exposed, or has rights, to variable return from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the ability to direct the relevant activities of the investee)
- Exposure or rights to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect returns.

When the Group owns less than the majority of the voting rights or similar in the investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee
- Rights arising from other contractual arrangements
- The Group’s voting rights and potential rights

The Group re-assesses whether or not it controls an investee and if facts or circumstances indicate that there are changes to one or more of the three elements of control.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, Income and expenses of a subsidiary are consolidated from the date the Group gains control until the date the Group ceases to control the subsidiary.

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Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring these accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Groups are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- Derecognizes the carrying amount of any non-controlling interest;
- Derecognizes the cumulative translation differences;
- Recognizes the fair value of the consideration received;
- Recognizes the fair value of any investment retained;
- Recognizes any surplus or deficit in profit or loss;
- Reclassifies the parent's share of components previously recognized in other comprehensive income items to profit or loss.

(3) Changes in Accounting Policies

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2020 except for the adoption of new amendments effective as of 1 January 2021 shown below:

The second phase of IBOR reform (Interbank Offered Rate) -: Amendments to IFRS 9, IAS 39, IFRS 7. IFRS (4) And the International Financial Reporting Standard No. (16).

The second phase of the IBOR reform provides temporary exemptions related to the impact on financial reporting when replacing the reference used to set the IBOR interest rate with a reference based on the near-risk-free return. Modifications include the following practical applications:

- The practical application to deal with the contractual changes and changes in cash flows resulting from the change of the reference interest rate as changes in the variable interest rate, equivalent to the movement in the interest rate in the market.
- Exemptions from the group require adjusting the definitions used in documenting hedging operations and describing the hedging instrument with continuity of hedging relationships for the group when replacing the reference used to determine the current interest rate with a reference based on risk-free return.
- The Group may use a contractually unspecified interest rate for hedges of the risk of change in fair value or interest rates in the event that interest rate risk is determined separately.

These amendments did not have a material impact on the interim condensed consolidated financial statements of the group. The group will apply these practical applications in future periods if they become applicable.

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(4) PROJECTS UNDER CONSTRUCTION AND PROPERTY AND EQUIPMENT

This item represents the value of the Electrolysis Cell (E) project:

	30 September 2021	31 December 2020
	JD	JD
	(Unaudited)	(Audited)
Balance at 1 January	619,765	474,792
Additions during the period/ year	1,041,699	627,638
Transfers during the period/ year	<u>(601,835)</u>	<u>(482,665)</u>
	<u>1,059,629</u>	<u>619,765</u>

The estimated cost to complete the project is JD 1,060,000 and it is expected to be completed during 2021

Property and equipment:

Additions on property and equipment for the period ended 30 September 2021 amounted to JD 1,116,975 (30 September 2020: JD 720,753).

(5) CASH AND BANK BALANCES

	30 September 2021	31 December 2020
	JD	JD
	(Unaudited)	(Audited)
Cash on hands	25,908	62,000
Current accounts at banks	884,438	101,207
Deposits at banks*	<u>949,983</u>	<u>2,188,426</u>
	<u>1,860,329</u>	<u>2,351,633</u>

Cash and cash equivalents presented in the statement of cash flows are as follows:

	30 September 2021	30 September 2020
	JD	JD
	(Unaudited)	(Unaudited)
Cash on hand	25,908	8,536
Current bank accounts	884,438	233,789
Deposits at banks	<u>949,983</u>	<u>3,209,664</u>
	<u>1,860,329</u>	<u>3,451,989</u>

* This item includes bank deposits with the Arab Jordan Investment Bank that are due on a monthly basis at an interest rate of 3%.

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(6) BANK LOAN

	30 September 2021 (Unaudited)			31 December
				2020 (Audited)
	Short term	Long term	Total	Total
	Installments	Installments		
JD	JD	JD	JD	
Arab Jordan Investment Bank	13,182	53,401	66,583	-

On 12 April 2021, the Company signed a loan agreement with the Arab Jordan Investment Bank amounting to JD 73,000 for a period of 5 years, to be paid in 60 equal monthly instruments at an interest rate of 6.5%. The purpose of the loan is to finance the purchase of a vehicle. The first installment of the loan (principal and interest) fell due on 30 April 2021 and the last installment will fall due on 31 March 2026.

(7) SALES

The main activity of the group is focused on the production of chlorine and caustic soda, the table below shows the sales according to geographical distribution:

	30 September	30 September
	2021	2020
	JD	JD
	(Unaudited)	(Unaudited)
Local sales	3,300,041	1,691,293
Foreign sales	4,286,421	5,640,379
	<u>7,586,462</u>	<u>7,331,672</u>

NATIONAL CHLORINE INDUSTRIES COMPANY
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(8) COST OF SALES

	30 September 2021	30 September 2020
	JD	JD
	(Unaudited)	(Unaudited)
Raw materials used in production	3,422,440	3,242,314
Depreciation	1,057,471	964,973
Salaries	534,765	584,857
Transportation	67,526	65,652
Group contribution in social security	77,504	79,818
Insurance	49,175	49,797
Wastewater	68,315	75,542
Maintenance	55,198	43,077
Foreign labor residencies	5,075	12,771
Supplies	6,964	10,730
Environmental and medical examinations	840	9,571
Storage	33,149	18,049
Others	13,044	7,377
	<u>5,391,466</u>	<u>5,164,528</u>

(9) GENERAL AND ADMINISTRATIVE EXPENSES

	30 September 2021	30 September 2020
	JD	JD
	(Unaudited)	(Unaudited)
Salaries and other benefits	314,391	207,991
Company's contribution to social security	31,236	26,913
Fees and licenses	25,878	28,196
Professional fees	27,462	13,028
Legal expenses	17,428	4,888
Transportation	69,487	56,746
Board of directors remunerations	1,830	-
Depreciation	23,177	14,455
Donations	15,065	6,439
Maintenance	6,106	6,060
Hospitality	5,598	5,895
Mail and phone	3,571	3,323
Advertising	660	1,636
Vehicles	7,200	2,400
Others	8,577	9,662
	<u>557,666</u>	<u>387,632</u>

NATIONAL CHLORINE INDUSTRIES COMPANY
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30 SEPTEMBER 2021 (UNAUDITED)

(10) SELLING AND DISTRIBUTION EXPENSES

	30 September 2021	30 September 2020
	JD (Unaudited)	JD (Unaudited)
Sales contract expenses	272,912	265,690
Vehicles	105,094	118,567
Salaries and other benefits	27,713	28,217
Depreciation	61,394	46,068
Company's contribution to social security	4,338	3,752
Insurance	2,942	3,178
Maintenance	5,102	4,960
Others	12,314	15,555
	<u>491,809</u>	<u>485,987</u>

(11) OTHER INCOME, NET

	30 September 2021	30 September 2020
	JD (Unaudited)	JD (Unaudited)
Miscellaneous sales	44,234	132,928
Prior years revenue	61,206	-
Interest income	35,056	99,471
Foreign currency exchange	483	1,852
Other expenses	(14,252)	(105,196)
	<u>126,727</u>	<u>129,055</u>

(12) INCOME TAX

	30 September 2021	31 December 2020
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the year	296,779	34,714
Paid during the period	(296,779)	(43,178)
Income tax provision for the period /year	228,614	305,243
	<u>228,614</u>	<u>296,779</u>

**NATIONAL CHLORINE INDUSTRIES COMPANY
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30 SEPTEMBER 2021 (UNAUDITED)**

The tax status of the Parent company:

The income tax was calculated for the periods ended 30 September 2021 and 2020 accordance with Jordanian Income Tax Law No. (34) of 2014 adjusted to Tax Law No. (38) of 2018.

The Company submitted the income tax declaration for the years 2020 and 2019, but the Income and Sales Tax Department has not reviewed it up to the date of these interim consolidated financial statements.

The Income and Sales Tax Department accepted the tax returns for the year 2018 according to the sampling system on 29 August 2019.

For the tax status for the years 2016 and 2017, the Company has entered into a litigation with the Income and Sales Tax Department, to appeal, rejecting and cancelling the income tax claim included in notice number (4030869) issued in accordance to provisions of Article 33/z/2 of law no. (34) for the year 2014, tax dues for the years 2017 and 2016 and to recognize the taxable losses for the year 2016 amounting to JD 147,380 and for 2017 amounting to JD 507,410 .

The tax status of the Subsidiary company:

No Income tax provision has been provided for the period ended on 30 September 2021 as there is no taxable income.

The Company submitted the income tax declaration for the years ended at 31 December 2020 and 31 December 2019, but the Income and Sales Tax Department has not reviewed it up to the date of these interim consolidated financial statements.

(13) CONTINGENT LIABILITIES

The Group has contingent liabilities as presented below:

	30 September 2021	31 December 2020
	JD (Unaudited)	JD (Audited)
Letters of guarantee*	378,944	428,808
Lawsuits**	19,230	-
Letters of credit***	306,363	451,196
	<u>704,537</u>	<u>880,004</u>

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- * There is a refundable deposit against bank guarantees in the amount of JD 50,827.
- ** Outstanding lawsuits against the Company amounted to JD 19,230 as of 30 September 2021 (No lawsuits against the Company as of 31 December 2020), these lawsuits pertain to labor claims. In the opinion of the legal advisor of the Company, the Company is in a good standing and there is no need for a provision as of the date of these financial statements.
- *** There are refundable deposits against bank credits in the amount of JD 30,636 .

(14) EQUITY

- Paid in capital

The authorized and paid in capital is JD 20,000,000 divided into 20,000,000 shares at a par value of JD 1 per share as of 30 September 2021.

- Statutory Reserve

As required by the Jordanian Companies Law, 10% of the profit before tax is transferred to statutory reserve, where it should not exceed the company's capital. This reserve is not available for distribution to the shareholders.

The group did not deduct the mandatory reserve in accordance with the provisions of the Companies Law and the instructions issued, as these financial statements are interim statements and the deduction will be made at the end of the year.

- Dividends

The General Assembly approved in its meeting held on 18 February 2021 to distribute cash dividends to shareholders amounting to JD 1,000,000 which represents 5% of share capital.

(15) RELATED PARTIES TRANSACTIONS

Related parties represent major shareholders, directors and key management personnel of the Group within the normal course of business. Pricing policies and terms of the transactions with related parties are approved by the Group's management.

There are no balances due from/to related parties as at 30 September 2021 and 31 December 2020.

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Compensation of key management personnel of the Group is as follows:

	For the nine months ended 30 September	
	2021	2020
	JD	JD
	(Unaudited)	(Unaudited)
Salaries and other benefits	221,957	87,127

(16) BASIC AND DILUTED EARNINGS PER SHARE FROM THE INCOME FOR THE PERIOD

This item consists of the following:

	For the three months ended 30 September		For the nine months ended 30 September	
	2021	2020	2021	2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period (JD)	262,307	376,771	1,041,471	1,180,743
Weighted average number of shares (shares)	20,000,000	20,000,000	20,000,000	20,000,000
	<u>JD/Share</u>	<u>JD/Share</u>	<u>JD/Share</u>	<u>JD/Share</u>
Basic and diluted earnings per share from profit for the period	<u>0,013</u>	<u>0,018</u>	<u>0,052</u>	<u>0,059</u>

(17) IMPACT OF COVID-19

The impact of the Coronavirus (Covid-19) still effects the global economy and the various business sectors. This was accompanied by restrictions and measures imposed by the Jordanian government, neighboring countries and the rest of the world. However, this did not have a significant impact on the Company's activities, as the sector continued to operate and was not affected by the expanded quarantine that was imposed during the year 2020, in which most of the company's activities involve the manufacturing of chlorine and soda, which is an essential material for many sectors that did not stop working during the pandemic.

(18) COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to correspond with 30 September 2021 presentation with no effect on equity or profit for the year 2020.