Non-Jordanian Ownership in Companies Listed on the ASE Reached 51.2%

June 03, 2021

Amman Stock Exchange (**ASE**) revealed that the value of shares bought by non-Jordanian investors at the ASE in May 2021 was JD33.1 million, representing 15.6% of the overall trading value, while the value of shares sold by them amounted to JD35.8 million. As a result, the net of non-Jordanian investments in May 2021 showed a negative value of JD2.7 million, whereas the net of non-Jordanian investments showed a negative value of JD8.0 million during the same month of 2020.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of May 2021 was JD145.5 million, representing 16.4% of the overall trading value, while the value of shares sold by them amounted to JD155.3 million. As a result, the net of non-Jordanian investments showed a negative value of JD9.8 million, whereas the net of non-Jordanian investments showed a negative value of JD43.5 million for the same period of 2020.

Arab investors purchases during May 2021 were JD28.2 million, or 84.9% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD5.0 million, constituting 15.1% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD25.0 million, or 69.8% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD10.8 million, representing 30.2% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a positive value of JD3.2 million, whereas the net of non-Arab investments showed a function of JD5.8 million in May 2021.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of May 2021 represented 51.2% of the total market value, 32.8% for Arab investors and 18.4% for non-Arab investors. At the sectoral level, the non-Jordanian ownership in the financial sector was 53.6%, in the services sector was 21.3% and 60.5% in the industrial sector.