Election of the ASE as a member On the board of the Eura-Asian Federation of Exchanges FEAS

November 05, 2019

The ASE was elected as a member of the Board of Directors of the Federation of Eura-Aisan Stock Exchanges (FEAS) during its annual meeting held in Muscat, Oman.

The Chief Executive officer of the ASE Mr. Mazen Wathaifi said that the ASE's election as a member of the Board of Directors of the Federation, which is the higher authority, came after a nomination was submitted by a number of members during the meeting.

Mr. Wathaifi added that this is an indication of the members' appreciation of the important role played by the ASE in the federation during the previous years and its active participation in its activities and committees, and in recognition of the recent development of the Jordanian capital market and the modernization of its legislative and technical frameworks within a strategic plan that seeks to upgrade the capital market and improve the investment climate in accordance with the latest international standards and practices.

It is worth mentioning that FEAS was founded in 1995 in Istanbul, Turkey, with 12 founding members, including the ASE and Currently there are 38 members and the purpose of the Federation is to contribute to the cooperation, development, support and promotion of capital markets in the Euro-Asian Region (i.e. Europe, Asia and the Mediterranean Basin).