



شركة أساس للصناعات الخرسانية م.ع.م
ASSAS FOR CONCRETE PRODUCTS Ltd.

الرقم: 230 / assas / 2020

التاريخ: 2020 / 08 / 05

السادة / هيئة الأوراق المالية المحترمين
السادة / بورصة عمان المحترمين.

الموضوع: البيانات المالية النصف سنوية للشركة كما في 2020/06/30

تحية طيبة وبعد؛؛

تجدون مرفق طيه البيانات المالية النصف سنوية كما في 2020/06/30 لشركة أساس للصناعات الخرسانية م ع م.

شاكرين لكم حسن تعاونكم
وتفضلوا بقبول فائق الاحترام والتقدير،،،،

المدير العام
المهندس / طاهر عبدالعزيز
شركة أساس للصناعات الخرسانية م.ع.م

بورصة عمان
الدائرة الإدارية والمالية
الديوان
٢٠٢٠ آب ٠٦
2951
الرقم المتسلسل:
رقم الملف:
الجهة المختصة:



شركة أساس للصناعات الخرسانية م.ع.م.
ASSAS FOR CONCRETE PRODUCTS Ltd.

No.: 231/ alassas/ 2020
Date: 05/08 / 2020

**M/S : Jordan Securities Commission
M/S : Amman Stock Exchange**

Subject: 2nd quarter Report as of 30/06/2020

Dear Sirs,

Kindly find attached the financials of ASSAS for Concrete Products for 2nd quarter- Report of 2020 that ends 30/06/2020 in English language.

Kindly accept our highly appreciation and respect

**General Manager
Eng. Taher Abdulaziz
ASSAS for Concrete Products Company**

هاتف: ١٠ / ٤٧١١٦٠٩ - ٦ - ٩٦٢ + - فاكس: ٤٧١١٦٠٤ - ٦ - ٩٦٢ + - ص.ب. ٢٤٨ الجيزة ١٦٠١٠ و عمان - الأردن

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Alassas for Concrete Products (ASAS)
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Interim Consolidated Financial Statement
and Review Report
for the six months ended June 30, 2020

Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

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Report on Review of Interim Consolidated Financial statement

To Messrs. Shareholders
Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

We have reviewed the interim consolidated statement of financial position of Alassas for Concrete Products (Public Shareholding Company) and its subsidiary, as at June 30, 2020, and the related interim consolidated statements of comprehensive income, changes in equity and cash flows for the six months period then ended. Management is responsible for the preparation and fair presentation of this interim consolidated financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

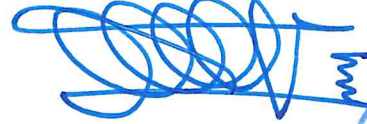
Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal abu-Ghazaleh & Co. International



Mohammad Al-Azraq
(License # 1000)

Amman - July 28, 2020



Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Interim consolidated statement of financial position as at June 30, 2020 – (reviewed and unaudited)

	Notes	June 30, 2020 (reviewed and unaudited)	December 31, 2019 (audited)
Assets		JD	JD
Non-current Assets			
Property, plant and equipment	4	8,290,368	8,579,157
Investments in a associates	5	1,611,351	1,650,360
Financial asset at fair value through other comprehensive income	6	42,173	46,464
Total Non-current Assets		9,943,892	10,275,981
Current Assets			
Inventory	7	833,521	1,007,690
Due from related parties	8	185,273	1,726
Other debit balances	9	445,323	1,035,894
Trade receivables	10	1,125,074	671,736
Cash and cash equivalents	11	97,477	24,624
Total Current Assets		2,686,668	2,741,670
Total Assets		12,630,560	13,017,651

The accompanying notes constitute an integral part of these financial statements

Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Interim consolidated statement of financial position as at June 30, 2020 – (reviewed and unaudited)

	Notes	June 30, 2020 (reviewed and unaudited)	December 31, 2019 (audited)
		JD	JD
EQUITY AND LIABILITIES			
Equity			
Declared and paid-in capital	12	12,000,000	12,000,000
Statutory reserve		116,815	116,815
Voluntary reserve		75,201	75,201
Change in fair value of investments in financial assets at fair value through other comprehensive income	6	(301,643)	(297,352)
Change in fair value of investments in financial assets at fair value through other comprehensive income - associate		(65,061)	(55,778)
Accumulated losses	12	(5,192,256)	(4,882,968)
Net Equity		<u>6,633,056</u>	<u>6,955,918</u>
Liabilities			
Non Current Liabilities			
Loans - non current portion	13	<u>221,748</u>	<u>187,500</u>
Current Liabilities			
Other credit balances	14	519,809	398,059
Due to related parties	8	897,824	560,485
Trade payables	15	1,051,125	1,010,174
Deferred checks - related parties	8	2,632,922	2,584,706
Loans - current portion	13	319,436	402,868
Bank overdraft	16	<u>354,640</u>	<u>917,941</u>
Total Current Liabilities		<u>5,775,756</u>	<u>5,874,233</u>
Total Liabilities		<u>5,997,504</u>	<u>6,061,733</u>
TOTAL EQUITY AND LIABILITIES		<u><u>12,630,560</u></u>	<u><u>13,017,651</u></u>

The accompanying notes constitute an integral part of these financial statements

Alasas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Interim consolidated statement of comprehensive income for the six months ended June 30, 2020 – (Reviewed and unaudited)

	Notes	For the six months ended			For the three months ended		
		June 30, 2020		June 30, 2019	June 30, 2020		June 30, 2019
		AlQasbi	Aqaba	Total	AlQasbi	Aqaba	Total
Net sales		JD	JD	JD	JD	JD	JD
Transportations revenue		1,604,364	288,950	1,893,314	511,036	58,555	569,591
		388,763	-	388,763	131,730	-	131,730
Cost of sales	17	(1,651,256)	(300,715)	(1,951,971)	(628,394)	(64,402)	(692,796)
Cost of transportations revenue	18	(292,694)	-	(292,694)	(114,703)	-	(114,703)
Gross (loss) profit		49,177	(11,765)	37,412	(100,331)	(5,547)	(105,878)
Other revenues	19	7,500	(23)	7,267	3,750	(200)	3,550
Selling and distribution expenses	20	(50,818)	(13,428)	(64,246)	(19,190)	(3,763)	(22,953)
Administrative expenses	21	(180,724)	(20,971)	(201,695)	(86,897)	(7,910)	(94,807)
Finance cost		(58,300)	-	(58,300)	(38,202)	-	(38,202)
Company's share of profit of associates	5	(29,726)	-	(29,726)	(4,860)	-	(4,860)
Loss		(262,891)	(46,397)	(309,288)	(245,730)	(17,420)	(263,150)
Other comprehensive income							
Change in fair value of investment in financial asset through other comprehensive income		(4,291)	-	(4,291)	(3,644)	-	(3,644)
Change in fair value of investment in financial asset through other comprehensive income - associate		(9,283)	-	(9,283)	(392)	-	(392)
Total comprehensive income		(276,465)	(46,397)	(322,862)	(249,766)	(17,420)	(267,186)
Weighted average number of shares		12,000,000	12,000,000	12,000,000			
Loss per share		(0)026 JD	(0)048 JD				

The accompanying notes constitute an integral part of these financial statements

Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Interim consolidated statement of changes in equity for the six months ended June 30, 2020 - (Reviewed and unaudited)

	Capital	Statutory reserve	Voluntary reserve	Change in fair value of investments in financial assets at fair value through other comprehensive income	Change in fair value of investments in financial assets at fair value through other comprehensive income - associates	Accumulated losses	Total
	JD	JD	JD	JD	JD	JD	JD
For the six month ended June 30, 2020							
Balance as at January 1, 2020	12,000,000	116,815	75,201	(297,352)	(55,778)	(4,882,968)	6,955,918
Comprehensive income	-	-	-	(4,291)	(9,283)	(309,288)	(322,862)
Balance as at June 30, 2020	12,000,000	116,815	75,201	(301,643)	(65,061)	(5,192,256)	6,633,056
For the six month ended June 30, 2019							
Balance as at January 1, 2019	12,000,000	116,815	75,201	(284,068)	(1,644)	(3,463,929)	8,442,375
Comprehensive income	-	-	-	(3,937)	-	(578,894)	(582,831)
Balance as at June 30, 2019	12,000,000	116,815	75,201	(288,005)	(1,644)	(4,042,823)	7,859,544

The accompanying notes constitute an integral part of these financial statements

Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Interim consolidated statement of cash flows for the six months ended June 30, 2020
- (Reviewed and unaudited)

	June 30,2020	June 30,2019
	JD	JD
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(309,288)	(578,894)
Adjustments for :		
Depreciation	312,805	428,500
Gain on sale of property, plant and equipment	-	(8,400)
Recovery of allowance	-	(70,476)
Expected credit losses	-	30,000
Company's share of profit of associates	29,726	55,945
Change in operating assets and liabilities:		
Inventory	174,169	287,730
Due from related parties	(183,547)	56
Other debit balances	590,571	(598,006)
Trade receivables	(453,338)	685,135
Other credit balances	121,750	(79,252)
Trade payables	40,951	(202,480)
Deferred checks - related parties	48,216	613,098
Net cash from operating activities	372,015	562,956
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(24,016)	(471,964)
Proceeds from sale of property, plant and equipment	-	8,401
Purchase of financial assets at fair value through other comprehensive income	-	(35,000)
Net cash from investing activities	(24,016)	(498,563)
CASH FLOWS FROM FINANCING ACTIVITIES		
Due to related parties	337,339	(689,154)
Loans	(49,184)	390,150
Bank overdraft	(563,301)	247,128
Net cash from financing activities	(275,146)	(51,876)
Net change in cash and cash equivalents	72,853	12,517
Cash and cash equivalents - beginning of period	24,624	6,329
Cash and cash equivalents - end of period	97,477	18,846

The accompanying notes constitute an integral part of these financial statements

Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Notes to the interim consolidated financial statements for the six months ended June 30, 2020

1. Legal status and activity

- The company incorporated and registered at the Ministry of Industry and Trade as public shareholding under No (438) on June 5, 2007.
- The main activities of the company are production, import and export all kinds of kerbstone, bricks, hourdi block, ties and interlock, forming metal and to do all other acts related thereto.
- The financial statements have been approved by board of director on July 27, 2020.

2. Financial statements preparation framework Significant accounting policies

- The interim consolidated financial information for the company were prepared according to the International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the interim consolidated financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2019.

3. The subsidiary company

The interim consolidated condensed financial information for the company include the financial statement of the subsidiary company as at June 30, 2020 as follows:

Company name	Legal status	Paid capital	Ownership percentage	Total assets	Total liabilities	Accumulated losses
		JD	%	JD	JD	JD
Assas for specialized transport	LLC	50,000	100	825,907	784,030	(7,185)

4. Property plant and equipment

- Property, plant and equipment are initially recognized at their cost being their purchase price plus any other costs directly attributable to bringing the assets to the location and condition necessary for them to be capable of operating in the manner intended by management.
- After initial recognition, the property, plant and equipment are carried, in the statement of financial position, at their cost less any accumulated depreciation and any accumulated impairment.
- The depreciation charge for each period is recognized as expense. Depreciation is calculated on a straight line basis, which reflects the pattern in which the asset's future economic benefits are expected to be consumed over the estimated useful life of the assets using the following rates:

Category	Depreciation rate	Depreciation rate
	before decreasing	after decreasing
	%	%
Buildings	2-10	2-10
Equipment and tools	4-10	2-10
Vehicles and machinery	7-15	5-10
Furniture and decorations	12-15	5-15
Software and computers	15-25	15-25
Electrical devices and equipment	12-15	5-12

- The estimated useful lives are reviewed at each year-end, with the effect of any changes in estimate accounted for on a prospective basis.
- The carrying values of property, plant and equipment are reviewed for impairment when events or changes in the circumstances indicate the carrying value may not be recoverable. If any such indication of impairment exists, impairments losses are calculated in accordance with impairment of assets policy.
- On the subsequent derecognition (sale or retirement) of the property, plants and equipment, the resulting gain or loss, being the difference between the net disposal proceed, if any, and the carrying amount, is included in profit or loss.
- Amount paid to build up property and equipment is initially carried to projects under construction account. When the project becomes ready for use, it will be transferred to property and equipment caption.
- The company reviewed the useful lives for all property, plant and equipment items except for buildings, software and computers. which resulted in reducing the depreciation rate as shown above. and this revision was approved by board of directors.
- The following is the movement on property, plant and equipment:

Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Notes to the interim consolidated financial statements for the six months ended June 30, 2020

June 30, 2020	Lands (*)	Buildings	Equipment and tools	Vehicles and machinery	Furniture and decorations	Software and computers	Electrical devices and equipment	Project under constructions (**)	Total
Cost	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance - beginning of period	2,637,796	3,563,704	10,443,694	3,182,916	31,454	45,684	111,494	123,415	20,140,157
Additions	-	-	23,276	-	-	-	-	740	24,016
End of period balance	2,637,796	3,563,704	10,466,970	3,182,916	31,454	45,684	111,494	124,155	20,164,173
Accumulated depreciation									
Balance - beginning of period	-	1,135,992	8,042,694	2,215,399	28,282	44,909	93,724	-	11,561,000
Depreciation (***)	-	36,396	210,100	62,639	266	238	3,166	-	312,805
Balance - end of period	-	1,172,388	8,252,794	2,278,038	28,548	45,147	96,890	-	11,873,805
Net	2,637,796	2,391,316	2,214,176	904,878	2,906	537	14,604	124,155	8,290,368
December 31, 2019									
Cost									
Balance - beginning of year	2,637,796	3,563,704	10,147,204	2,923,371	31,454	45,684	108,307	237,508	19,695,028
Additions	-	-	180,200	278,150	-	-	3,187	18,180	479,717
Transfers	-	-	116,290	5,395	-	-	-	(121,685)	-
Disposals	-	-	-	(24,000)	-	-	-	(10,588)	(34,588)
Balance - end of year	2,637,796	3,563,704	10,443,694	3,182,916	31,454	45,684	111,494	123,415	20,140,157
Accumulated depreciation									
Balance - beginning of year	-	1,032,606	7,440,329	2,081,082	27,665	43,854	86,238	-	10,711,774
Depreciation (***)	-	103,386	602,365	157,716	617	1,055	7,486	-	872,625
Disposals	-	-	-	(23,399)	-	-	-	-	(23,399)
Balance - end of year	-	1,135,992	8,042,694	2,215,399	28,282	44,909	93,724	-	11,561,000
Net	2,637,796	2,427,712	2,401,000	967,517	3,172	775	17,770	123,415	8,579,157

(*) The value of lands that are mortgaged in favor of Jordan Bank is JD 844,929 against loans mentioned in note (13)

(**) Projects under construction consist of the following:

	June 30, 2020	December 31, 2019
	JD	JD
Accounting program	101,258	101,258
Payment on purchase of property, plant and equipment	22,897	22,157
Total	124,155	123,415

(***) Depreciation has been allocated on the statement of comprehensive income as follows:

	June 30, 2020	December 31, 2019
	JD	JD
Manufacturing expenses	274,232	780,685
Transportation revenue cost	33,322	79,575
Administrative expenses	4,618	10,083
Selling and distribution expense	633	2,282
Total	312,805	872,625

5. Investment in associates

Company name	Country of incorporation	Legal entity	Number of shares	Percentage of ownership	June 30, 2020	December 31, 2019
				%	JD	JD
Alquds for Concrete Industries Co	Jordan	P.L.C	905,522	12	1,072,839	1,101,034
International Cards Co.	Jordan	P.L.C	382,198	2	538,512	549,326
Total					1,611,351	1,650,360

(*) The following is the movement of investments during the year:

	June 30, 2020	December 31, 2019
	JD	JD
Beginning of period/year balance	1,650,360	1,704,638
Share of profit of associates	(29,726)	(144)
Change in fair value of investments in financial assets at fair value through other comprehensive income - associates	(9,283)	(54,134)
Ending of period/year balance	1,611,351	1,650,360

Notes to the interim consolidated financial statements for the six months ended June 30, 2020

(**) The following is the information summary related to the associate company's:

Company name	Total assets	Total liabilities	Revenues	Loss
	JD	JD	JD	JD
Al Quds Ready Mix Concrete Company	12,297,854	5,003,799	1,635,643	(414,349)
International Cards Co. (*)	28,675,282	15,246,358	122,343	(946,436)

(*) The company's share from the associate net activities mentioned above was evaluated based on the financial statements for the year ended December 31, 2019.

6. Financial assets at fair value through other comprehensive income

	June 30, 2020	December 31, 2019
	JD	JD
Cost	343,816	308,816
Additions	-	35,000
Accumulated change in fair value	(301,643)	(297,352)
Balance - end of period/year	42,173	46,464

7. Inventory

	June 30, 2020	December 31, 2019
	JD	JD
Finished goods	458,743	619,526
Spare parts	247,070	250,035
Raw material	130,139	159,560
Goods in transit	93,680	85,048
Fuel	11,763	1,395
Less: Allowance for slow moving and damaged goods	(107,874)	(107,874)
Net	833,521	1,007,690

(*) Following is movement of allowance for slow moving and damaged inventory during the year:

	June 30, 2020	December 31, 2019
	JD	JD
Balance - beginning of period/year	107,784	-
Provided	-	107,784
Balance - end of period/year	107,784	107,784

8. Related parties

(*) Related parties consist of the associates receivables and payables and the companies which main shareholders own significant shares in it.

(**) Due from related parties consist of:

	June 30, 2020	December 31, 2019
	JD	JD
Qutrana Cement Co	182,762	-
United Ready Mix Concrete Co	1,991	1,206
Alquds for Concrete industries Co	520	520
Total	185,273	1,726

(***) Due to related parties consists of the following:

	June 30, 2020	December 31, 2019
	JD	JD
Ready Mix Concrete & Construction Supplies Co.	537,440	27,611
Masafat for Specialized Transport Co.	241,820	99,830
Conctere Technology Co. (CTC)	101,547	9,592
Alquds Ready Mix Concrete Co.	13,495	13,495
Masafat for Car leasing Co	3,522	1,491
Qatrana Cement Co.	-	408,466
Total	897,824	560,485

(****) The deferred checks of related parties consists of the following:

	June 30, 2020	December 31, 2019
	JD	JD
Qatrana Cement Co.	1,218,922	647,706
Readymix Concrete & Construction Supplies Co.	1,111,000	1,567,000
Masafat for Specialized Transport .	233,000	370,000
Concrete Technology Co. (CTC)	70,000	-
Total	2,632,922,00	2,584,706

9. Other debit balances

	June 30, 2020	December 31, 2019
	JD	JD
Prepaid expenses	130,300	38,023
Endorsed checks against bank facilities	102,008	880,318
Advance paid to suppliers	93,052	36,750
Employees receivables	45,960	19,386
Refundable deposits	34,928	33,725
Payments on income tax	16,710	15,479
Payments on sales tax	10,959	-
Bank deposits	10,442	10,442
Others	964	1,771
Total	445,323	1,035,894

10. Trade receivables

	June 30, 2020	December 31, 2019
	JD	JD
Trade receivables	1,374,180	1,414,179
Checks under collection	497,705	25,259
Less: allowance for expected credit losses (*)	(746,811)	(767,702)
Net	1,125,074	671,736

(*) The movement on the allowance for expected credit losses for the period ended June 30, 2020 were as follows:

	June 30, 2020	December 31, 2019
	JD	JD
Balance - beginning of period/year	767,702	570,363
Provided	-	323,805
Recovery of allowance	-	(70,477)
Incurred losses	(20,891)	(55,989)
Total	746,811	767,702

11. Cash and cash equivalents

	June 30, 2020	December 31, 2019
	JD	JD
Current accounts at banks	88,472	12,409
Cash on hand	9,005	12,215
Total	97,477	24,624

12. Accumulated losses

An extraordinary general assembly meeting was held on June 14, 2020, it was decided to quench the accumulated losses of JD 4,880,000 by decreasing the authorized and paid-in capital of the company amounting to JD 12,000,000 for the capital after reduction to become JD 7,120,000, legal procedures were not completed till date.

Notes to the interim consolidated financial statements for the six months ended June 30, 2020

13. Loans

Bank	Loan period	Guarantees	Interest rate	June 30, 2020		December 30, 2019	
				Current	Non-current	Total	Total
			%	JD	JD	JD	JD
Bank of Jordan - Commercial loan (*)	Purchasing fixed assets and upgrading assets through 36 equal monthly payments	Company's guarantee and a real-estate mortgage on south Amman lands located in Qastal area	9,625	100,000	221,748	331,748	337,500
	The first payment of JD 40,000 will be paid and the remaining balance will be transferred and scheduled the first payment will be claimed on December 15, 2019 and another payment will be claimed on December 15, 2020	Checks deposit of 120% of the used portion and finance percentage of 85% against the renewed loan ceiling and a renewal percentage of 10% for the drawer	9	186,257	-	186,257	204,118
ABC Bank	Renewable energy financing loan with an amount of JD 295,000 which will be paid on 24 equal monthly payments	Obtain the approval of the Central Bank of Jordan	7,75	33,179	-	33,179	48,750
Bank of Jordan - Solar power loan				319,436	221,748	541,184	590,368
Total							

(*)The company was agreed with the bank to postpone the date of repayment of four installments of the loan so that the repayment of the loan installments will be postponed for the months of March, April, May and June 2020 until April, May, June and July 2022, so that the interest is paid monthly from the date of scheduling until full payment.

14. Other credit balances

	June 30, 2020	December 31, 2019
	JD	JD
Advanced payments from customers	152,252	111,373
Accrued expenses	139,741	91,210
Savings fund deposits	120,333	75,962
Rewards provision	29,097	22,990
Shareholders deposits	25,863	25,863
Social securities deposits	17,900	15,070
Others	13,698	-
Employees income tax withheld	10,549	7,894
Employees payable	10,327	5,312
Deposits for others	49	49
Sales tax deposit	-	42,336
Total	519,809	398,059

15. Trade payable

	June 30, 2020	December 31, 2019
	JD	JD
Trade payable	701,086	741,788
Postponed checks	230,774	136,912
Deferred checks	119,265	131,474
Total	1,051,125	1,010,174

16. Bank overdraft

Bank	Ceiling	Interest rates	June 30, 2020	December 31, 2019
	JD	%	JD	JD
Bank of Jordan - overdraft	300,000	9,625	326,164	426,933
Bank of Jordan - sales financing	500,000	9,625	28,476	472,958
Arab Banking Corporation - sales financing	1,000,000	9,25	-	18,040
Total			354,640	917,931

- The above bank facilities are guaranteed by checks deposited with coverage of 120% from the used balance, in addition to cash guarantees through the deduction of 7% from the proceeds of checks under collection for the facilities granted from Arab Banking Corporation to reach coverage rate of 100%.

Notes to the interim consolidated financial statements for the six months ended June 30, 2020

17. Cost of sale

	June 30, 2020			June 30, 2019
	Al-qastal	Aqaba	Total	Total
	JD	JD	JD	JD
Raw materials beginning of period	143,084	16,476	159,560	154,589
Raw materials purchased during the period	852,802	115,097	967,899	1,295,166
Raw materials ending of period	(115,973)	(14,166)	(130,139)	(129,042)
Raw material used in production	879,913	117,407	997,320	1,320,713
Manufacturing cost (*)	663,902	129,966	793,868	1,077,633
Finished goods beginning of period	397,238	222,288	619,526	834,911
Less: finished goods end of period	(289,797)	(168,946)	(458,743)	(722,554)
Balance	1,651,256	300,715	1,951,971	2,510,703

(*) The manufacturing costs item consists of the following:

	June 30, 2020			June 30, 2019
	Al-qastal	Aqaba	Total	Total
	JD	JD	JD	JD
Depreciation	227,546	46,686	274,232	382,388
Salaries, wages and related benefits	250,905	30,991	281,896	338,434
Maintenance	37,269	5,852	43,121	58,985
Fuel	18,660	7,753	26,413	32,474
Water and electricity	11,916	12,000	23,916	28,754
Company's contribution to social security	19,079	1,588	20,667	26,244
Consumables	14,898	1,921	16,819	35,822
Rent	12,600	460	13,060	14,125
Health insurance	10,545	1,572	12,117	14,896
Batch fastening cords	9,420	1,340	10,760	16,869
Insurance	7,147	2,206	9,353	15,363
Governmental fees	3,197	5,113	8,310	14,283
Vehicles	4,872	2,873	7,745	10,110
Work permits	5,422	1,386	6,808	8,889
Medical	6,190	-	6,190	-
Savings fund	5,654	427	6,081	4,828
Security	5,145	-	5,145	5,146
Communication	4,137	577	4,714	3,950
Hospitality and cleaning	3,543	844	4,387	-
Travel and transportation	681	3,022	3,703	22,048
Miscellaneous	2,880	29	2,909	5,317
Damaged goods	-	1,565	1,565	5,444
Transportation fees	141	1,162	1,303	3,718
Stationery	765	156	921	937
Samples test	424	443	867	3,519
Non refundable sales tax	866	-	866	2,742
Professional fees	-	-	-	16,066
Cleaning	-	-	-	5,961
Advertisements	-	-	-	321
Total	663,902	129,966	793,868	1,077,633

18. Cost of transportations revenue

	June 30, 2020	December 31, 2019
	JD	JD
Salaries, wages and related benefits	100,219	139,594
Fuel	81,913	176,045
Maintenance	38,668	19,390
Depreciation	33,322	39,754
Transportation fees	17,958	19,992
Companys contribution to social security	6,530	11,272
Vehicles expense	5,788	48,824
Health insurance	4,670	5,913
Companys contribution in Savings fund	1,493	1,165
Governmental fees, permits and subscriptions	899	64
Insurance	511	833
Travel and transportation	400	2,775
Miscellaneous	263	420
Communication	40	-
Consumables	20	-
Stationery and printings	-	208
Total	292,694	466,249

19. Other revenue

	June 30, 2020			June 30, 2019
	Al-qastal	Aqaba	Total	Total
	JD	JD	JD	JD
Land rent revenue	7,500	-	7,500	7,500
Recovery from provision	-	-	-	70,476
Gain on sale of property, plant and equipment	-	-	-	8,400
Dividends distribution	-	-	-	2,698
Miscellaneous	-	(233)	(233)	167
Total	7,500	(233)	7,267	89,241

20. Selling and distribution expenses

	June 30, 2020			June 30, 2019
	Al-qastal	Aqaba	Total	Total
	JD	JD	JD	JD
Salaries, wages and related benefits	31,544	7,707	39,251	35,750
Companys contribution to social security	2,960	668	3,628	4,943
Water and electricity	3,438	-	3,438	2,094
Vehicles expenses	1,861	1,050	2,911	4,280
Rents	2,812	-	2,812	2,984
Discount allowed	991	1,654	2,645	3,626
Health insurance	1,615	687	2,302	1,039
Transportation expenses	1,518	125	1,643	1,650
Maintenance	1,000	560	1,560	618
Fuel	586	743	1,329	1,615
Companys contribution to savings fund	911	178	1,089	693
Licences, permits and government subscriptions	808	-	808	47
Depreciation	633	-	633	1,123
Insurance	141	56	197	87
Advertisements	-	-	-	1,150
Stationery and printings	-	-	-	100
Miscellaneous	-	-	-	14
Total	50,818	13,428	64,246	61,813

21. Administrative expenses

	June 30, 2020			June 30, 2019
	Al-qastal	Aqaba	Total	Total
	JD	JD	JD	JD
Salaries, wages and related benefits	107,303	14,065	121,368	160,439
Licences, permits and government subscriptions	13,064	4,880	17,944	10,479
Board of directors transportation	16,200	-	16,200	16,200
Professional fees	9,205	-	9,205	8,512
Vehicles expenses	8,812	-	8,812	6,406
Company's contribution to social security	6,394	760	7,154	16,378
Depreciation	4,618	-	4,618	5,235
Health insurance	3,729	947	4,676	3,003
Company's contribution to savings fund	2,728	235	2,963	2,517
Maintenance	1,906	-	1,906	1,855
Advertisements	1,822	-	1,822	-
Water and electricity	1,518	-	1,518	843
Communication	1,127	-	1,127	2,345
Stationery and printings	830	-	830	885
Bank charges	665	-	665	-
Insurance	235	84	319	255
Hospitality	257	-	257	165
Miscellaneous	230	-	230	1,032
Training	61	-	61	-
Travel and transportation	20	-	20	968
Expected credit losses	-	-	-	30,000
Advertisements	-	-	-	6,025
Donations	-	-	-	200
Total	180,724	20,971	201,695	273,742

22. Covid-19 impact on a company's business

- As a result of the spread of the new Corona virus (Covid-19) in the beginning of 2020 and its outbreak in several geographical regions around the world including the Hashemite Kingdom of Jordan and its impact on the global economy, In addition to disrupting economic activities, this has affected the production, import and export sector of all types of kerbstone, brick, ribs, tiles, interlock, metal forming and all other related work, in addition to the result of the quarantine measures established by the Defense Law. The company has formed a team to evaluate the expected effects on the company's business inside and outside the Kingdom and to conduct a preliminary study with a view to reviewing and evaluating the potential risks related to ensuring continuity and operation without interruption at this stage, the administration does not consider that it is possible to quantify the potential impact of this outbreak on the company's future financial statements at this stage.
- Management and those charged with governance will continue to monitor the situation in all geographic regions in which the company operates and provide stakeholders with developments as required by laws and regulations. In the event of any changes to the current conditions, additional disclosures or amendments to the company's financial statements.