



شركة الضمان للاستثمار المساهمة العامة المحدودة

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Form No. (1-2)	نموذج رقم (٢-١)
<p>Date: 30/7/2018 Ref. : 75/2018</p> <p>To: Messrs Jordan Securities Commission</p> <p>Subject: Audited Financial Statements for the fiscal year ended 30/6/2018.</p>	<p>التاريخ: ٢٠١٨/٧/٣٠ الرقم: ٢٠١٨/٧٥</p> <p>السادة هيئة الأوراق المالية المحترمين</p> <p>الموضوع: البيانات المالية السنوية المدققة للسنة المنتهية في ٢٠١٨/٦/٣٠</p>
<p>Greet and Respect,</p> <p>Attached the Audited Financial Statements of Al-Daman for Investments (P.L.C) for the fiscal year ended 30/6/2018.</p>	<p>تحية طيبة،،</p> <p>مرفق طيه نسخة من البيانات المالية المدققة لشركة الضمان للاستثمار (م.ع.م) عن السنة المالية المنتهية في ٢٠١٨/٦/٣٠.</p>
<p>Kindly accept our high respect</p> <p>Al-Daman For Investments (P.L.C)</p> <p>Chairman "Mohammad Sherif" Al Zou'bi</p>	<p>وتفضلوا بقبول فائق الاحترام،،،</p> <p>شركة الضمان للاستثمار المساهمة العامة المحدودة عمان - الأردن</p> <p>رئيس مجلس الإدارة "محمد شريف" الزعبي</p>

هيئة الأوراق المالية  
الدائرة الادارية / الديوان  
٣١ سبتمبر ٢٠١٨  
الرقم التسلسلي ٩٧٨٤٧  
الجهة المختصة

هاتف : ٥٦٢٢٣٦٥ (٩١٢ ٦)  
فاكس : ٥٦٢٢٤٦٢ (٩١٢ ٦)  
ص.ب ٩٤٢٤٣٠  
عمان ١١١٩٤ الأردن  
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**AL-DAMAN FOR INVESTMENTS COMPANY**

**PUBLIC SHAREHOLDING COMPANY**

**UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS**

**30 JUNE 2018**



Building a better  
working world

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**Report on Review of Interim Condensed Financial Statements  
To the Board of Directors of  
Al-Daman for Investments Company- Public Shareholding Company  
Amman - Jordan**

**Introduction**

We have reviewed the accompanying interim condensed financial statements of Al-Daman for Investments Company - Public Shareholding Company (the "Company") as at 30 June 2018, comprising of the interim condensed statement of financial position as at 30 June 2018 and the related interim condensed statement of income, interim condensed statement of comprehensive income, interim condensed statement of changes in equity and interim condensed statement of cash flows for the six month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard IAS 34 Interim Financial Reporting. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34.

Amman – Jordan  
30 July 2018

*Ernst & Young*

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AT 30 JUNE 2018**

	Notes	30 June 2018 JD (Unaudited)	31 December 2017 JD (Audited)
<b><u>ASSETS</u></b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment		22,821	19,758
Investments properties		2,205,911	2,228,515
Projects in progress		18,816	18,616
Investment in an associate	3	5,382,113	5,473,193
Financial assets at fair value through other comprehensive income		246,206	252,444
		<u>7,875,867</u>	<u>7,992,526</u>
<b>CURRENT ASSETS</b>			
Checks and promissory notes under collection		124,418	182,122
Inventory		240	240
Accounts receivable		151,955	46,736
Other current assets		112,702	159,657
Cash and bank balances	4	2,500,123	2,598,238
		<u>2,889,438</u>	<u>2,986,993</u>
		<u>10,765,305</u>	<u>10,979,519</u>
<b>TOTAL ASSETS</b>			
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>SHAREHOLDERS' EQUITY</b>			
Paid in capital	5	10,000,000	10,000,000
Statutory reserve	5	329,386	329,386
Voluntary reserve		64,164	64,164
Fair value reserve		(23,030)	(16,792)
Company's share of fair value reserve of an associate		(168,222)	(174,483)
Retained earnings		374,609	591,275
		<u>10,576,907</u>	<u>10,793,550</u>
<b>TOTAL EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Other current liabilities	6	172,797	170,368
Income tax provision		15,601	15,601
		<u>188,398</u>	<u>185,969</u>
<b>TOTAL LIABILITIES</b>			
		<u>10,765,305</u>	<u>10,979,519</u>
<b>TOTAL EQUITY AND LIABILITIES</b>			

The attached notes from 1 to 10 form part of these interim condensed financial statements

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED STATEMENT OF INCOME**  
**FOR THE THREE MONTHS AND SIX MONTHS PERIOD ENDED 30 JUNE 2018 (UNAUDITED)**

	Notes	For the three months ended 30 June		For the six months ended 30 June	
		2018	2017	2018	2017
		JD	JD	JD	JD
Operating revenues		131,375	120,706	241,626	220,207
Operating expenses		(114,617)	(112,023)	(222,022)	(230,124)
<b>Operating profit (loss)</b>		<b>16,758</b>	<b>8,683</b>	<b>19,604</b>	<b>(9,917)</b>
Interest income		34,428	27,703	65,908	51,130
Dividends income		9,245	8,051	11,650	10,855
Administrative expenses		(12,530)	(9,948)	(36,672)	(33,071)
(Provision) Recovered from for doubtful debt		(9,609)	(1,411)	5,992	(14,564)
Share of profit of an associate	3	62,116	29,515	110,867	49,804
Other revenues		-	-	5,985	75
<b>PROFIT FOR THE PERIOD</b>		<b>100,408</b>	<b>62,593</b>	<b>183,334</b>	<b>54,312</b>
		<u>JD/Fils</u>	<u>JD/Fils</u>	<u>JD/Fils</u>	<u>JD/Fils</u>
Basic and diluted earnings per share from the profit of the period	7	<u>0/010</u>	<u>0/006</u>	<u>0/018</u>	<u>0/005</u>

The attached notes from 1 to 10 form part of these interim condensed financial statements

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME STATEMENT**  
**FOR THE THREE MONTHS AND SIX MONTHS PERIOD ENDED 30 JUNE 2018 (UNAUDITED)**

	For the three months ended 30 June		For the six months ended 30 June	
	2018	2017	2018	2017
	JD	JD	JD	JD
PROFIT FOR THE PERIOD	100,408	62,593	183,334	54,312
ADD: OTHER COMPREHENSIVE INCOME NOT TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIOD				
Changes in fair value	(14,421)	(10,034)	(6,238)	9,587
Changes in fair value reserve of an associate	(20,036)	(6,102)	6,261	6,846
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>65,951</u>	<u>46,457</u>	<u>183,357</u>	<u>70,745</u>

The attached notes from 1 to 10 form part of these interim condensed financial statements

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2018 (UNAUDITED)**

	Paid in capital	Statutory reserve	Voluntary reserve	Fair value reserve	Company share of fair value reserve of an associate	Retained earnings	Total
	JD	JD	JD	JD	JD	JD	JD
<b>30 June 2018 -</b>							
Balance at 1 January 2018	10,000,000	329,386	64,164	(16,792)	(174,483)	591,275	10,793,550
Profit for the period	-	-	-	-	-	183,334	183,334
Changes in fair value reserve	-	-	-	(6,238)	-	-	(6,238)
Changes in fair value reserve of an associate	-	-	-	-	6,261	-	6,261
Total Comprehensive Income for the period	-	-	-	(6,238)	6,261	183,334	183,357
Dividends paid (note 9)	-	-	-	-	-	(400,000)	(400,000)
<b>Balance at 30 June 2018</b>	<b>10,000,000</b>	<b>329,386</b>	<b>64,164</b>	<b>(23,030)</b>	<b>(168,222)</b>	<b>374,609</b>	<b>10,576,907</b>

<b>30 June 2017 -</b>							
Balance at 1 January 2017	10,000,000	299,090	102,405	(6,627)	(170,153)	280,371	10,505,086
Profit for the period	-	-	-	-	-	54,312	54,312
Changes in fair value reserve	-	-	-	9,587	-	-	9,587
Changes in fair value reserve of an associate	-	-	-	-	6,846	-	6,846
Total Comprehensive Income for the period	-	-	-	9,587	6,846	54,312	70,745
<b>Balance at 30 June 2017</b>	<b>10,000,000</b>	<b>299,090</b>	<b>102,405</b>	<b>2,960</b>	<b>(163,307)</b>	<b>334,683</b>	<b>10,575,831</b>

An amount of JD 191,252 is restricted from the retained earnings, which represents the negative balance of fair value reserves and Company share of fair value reserve of an associate.

The attached notes from 1 to 10 form part of these interim condensed financial statements

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**INTERIM CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2018 (Unaudited)**

		For the six months ended 30 June	
	Notes	2018 JD	2017 JD
<b><u>OPERATING ACTIVITIES</u></b>			
Profit for the period		183,334	54,312
<b>Adjustments for:</b>			
Depreciation		34,582	32,517
(Recovered from) Provision for doubtful debts		(5,992)	14,564
Share of profit of an associate		(110,867)	(49,804)
Interest income		(65,908)	(51,130)
Dividends income		(11,650)	(10,855)
Loss from disposal of investments properties		-	16,149
<b>Working capital changes:</b>			
Accounts receivable and other current assets		(115,057)	(25,190)
Checks and promissory notes under collection		69,098	(78,501)
Accounts payable and other current liabilities		2,429	53,125
<b>Net cash flows used in operating activities</b>		<u>(20,031)</u>	<u>(44,813)</u>
<b><u>INVESTING ACTIVITIES</u></b>			
Deposits at banks with maturity of more than 3 months	4	(2,412,145)	(2,351,688)
Purchases of property and equipment and investments properties		(15,041)	(904)
Projects in progress		(200)	(74,357)
Dividends from associate		208,208	-
Interest income received		117,299	82,731
Dividends received		11,650	10,855
<b>Net cash flows used in investing activities</b>		<u>(2,090,229)</u>	<u>(2,333,363)</u>
<b><u>FINANCING ACTIVITIES</u></b>			
Dividends paid		(400,000)	-
<b>Net cash flows used in financing activities</b>		<u>(400,000)</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>		<u>(2,510,260)</u>	<u>(2,378,176)</u>
Cash and cash equivalents at 1 January		2,598,238	2,563,463
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>	4	<u>87,978</u>	<u>185,287</u>

The attached notes from 1 to 10 form part of these interim condensed financial statements



**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
**30 JUNE 2018 (Unaudited)**

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**(1) GENERAL**

Al-Daman for Investments Company ("Company") was established and registered on 17th April 1993, as a Public Shareholding Company. The paid in capital is JD 10,000,000 divided into 10,000,000 share at par value of (JD 1) each.

The Company's objectives are to invest in projects, other companies, securities, and investing the Company's cash in real estate industry.

The interim condensed financial statements were authorized for issuance by the board of directors in their meeting held on 30 July 2018.

**(2-1) BASIS OF PREPARATION FINANCIAL STATEMENTS**

The interim condensed financial statements prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting".

The financial statements have been prepared on a historical cost basis, except for the financial assets at fair value through other comprehensive income, which have been measured at fair value as of the date of the financial statements.

The interim condensed financial statements do not contain all information and disclosures required for the financial statements prepared in accordance with International Financial Reporting Standards and should be read in conjunction with the annual financial statements as of 31 December 2017. In addition, the result of the six months period ended 30 June 2018 are not necessarily indicative of the result that may be expected for the financial year ending 31 December 2018.

**(2-2) CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES**

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31 December 2017, except for the adoption of new standards effective as of 1 January 2018:

**IFRS 9 Financial Instruments**

IFRS 9 Financial Instruments replaces IAS 39 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment; and hedge accounting.

The Company had previously implemented the first phase of IFRS 9 as issued during 2009. The date of initial implementation of the first phase of IFRS 9 was 1 January 2011. The standard has been applied retrospectively and, in line with IFRS 9, comparative amounts have not been restated.

IFRS 9 requires the Company to record an allowance for ECLs for all debt instruments measured at amortization cost.

The standard eliminates the use of the IAS 39 incurred loss impairment model approach, uses the revised hedge accounting framework, and the revised guidance on the classification and measurement requirements.

#### **Impairment**

The adoption of IFRS 9 has fundamentally changed the Company's accounting for impairment losses for financial assets by replacing IAS 39's incurred loss approach with a forward-looking expected credit loss (ECL) approach.

IFRS 9 requires the Company to record an allowance for ECLs for all debt instruments measured at amortization cost.

For all debt instruments, the Company has applied the standard's simplified approach and has calculated ECLs based on lifetime expected credit losses. The Company has established a provision matrix that is based on the Company's historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

#### **IFRS 15 Revenue from Contracts with Customers**

IFRS 15 supersedes IAS 11 Construction Contracts, IAS 18 Revenue and related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. The new standard establishes a five-step model to account for revenue arising from contracts with customers. Under IFRS 15, revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

The effect of adopting IFRS 15 did not have a material impact on the Company's interim condensed financial statements. The impact of the new standard on the Company's policy for revenue recognition is detailed below:

**(A) Rendering of services**

Under IFRS 15, the Company concluded that revenue from services will continue to be recognised over time, using an input method to measure progress towards complete satisfaction of the service similar to the previous accounting policy, because the customer simultaneously receives and consumes the benefits provided by the Company.

**(B) Other adjustments**

In addition to the adjustments described above, upon adoption of IFRS 15, other items of the primary financial statements such as deferred taxes, assets held for sale and liabilities associated with them, profit or loss after tax for the period from discontinued operations, investments in associate and a joint venture, share of profit of an associate and a joint venture, income tax expense, and retained earnings, were adjusted as necessary. Furthermore, exchange differences on translation of foreign operations were also adjusted.

**IFRIC Interpretation 22 Foreign Currency Transactions and Advance Considerations**

The Interpretation clarifies that, in determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability relating to advance consideration, the date of the transaction is the date on which an entity initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, then the entity must determine a date of the transactions for each payment or receipt of advance consideration.

This Interpretation does not have any impact on the Company's interim financial statements.

**Amendments to IAS 40 Transfers of Investment Property**

The amendments clarify when an entity should transfer property, including property under construction or development into, or out of investment property. The amendments state that a change in use occurs when the property meets, or ceases to meet, the definition of investment property and there is evidence of the change in use. A mere change in management's intentions for the use of a property does not provide evidence of a change in use.

These amendments do not have any impact on the Company's interim financial statements.

**Amendments to IFRS 2 Classification and Measurement of Share-based Payment Transactions**

The IASB issued amendments to IFRS 2 Share-based Payment that address three main areas: the effects of vesting conditions on the measurement of a cash-settled share-based payment transaction; the classification of a share-based payment transaction with net settlement features for withholding tax obligations; and accounting where a modification to the terms and conditions of a share-based payment transaction changes its classification from cash settled to equity settled. On adoption, entities are required to apply the amendments without restating prior periods, but retrospective application is permitted if elected for all three amendments and other criteria are met.

These amendments do not have any impact on the Company's interim financial statements.

**Amendments to IAS 28 Investments in Associates and Joint Ventures - Clarification that measuring investees at fair value through profit or loss is an investment-by-investment choice**

The amendments clarify that an entity that is a venture capital organisation, or other qualifying entity, may elect, at initial recognition on an investment-by-investment basis, to measure its investments in associates and joint ventures at fair value through profit or loss. If an entity, that is not itself an investment entity, has an interest in an associate or joint venture that is an investment entity, the entity may, when applying the equity method, elect to retain the fair value measurement applied by that investment entity associate or joint venture to the investment entity associate's or joint venture's interests in subsidiaries. This election is made separately for each investment entity associate or joint venture, at the later of the date on which: (a) the investment entity associate or joint venture is initially recognised; (b) the associate or joint venture becomes an investment entity; and (c) the investment entity associate or joint venture first becomes a parent.

These amendments do not have any impact on the Company's interim financial statements.

**(3) INVESTMENT IN AN ASSOCIATE**

This item represents the Company's share in Al-Sharq for projects investments PLC. – Holiday Inn Amman of approximately 26.03% (31 December 2017: 26.03%), the Company owns 4,164,153 shares as of 30 June 2018 (31 December 2017: 4,164,153 shares) from the capital of Al-Sharq for investment projects PLC with a fair value of JD 8,744,721 as of 30 June 2018 (31 December 2017: JD 6,621,003).

Movement on investment in an associate were as follow:

	30 June 2018 JD (Unaudited)	31 December 2017 JD (Audited)
Balance at the beginning of the period / year	5,473,193	5,241,137
Share of profit of an associate	110,867	236,386
Share of the change in fair value reserve of financial assets of an associate	6,261	(4,330)
Dividends received	(208,208)	-
Balance at the end of the period / year	5,382,113	5,473,193

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
**30 JUNE 2018 (Unaudited)**

The following schedules summarizes the financial information for the Company's investment in Alsharq Company for projects investments:

	30 June 2018 JD (Unaudited)	31 December 2017 JD (Audited)
Current assets	4,406,520	3,605,575
Non-Current assets	17,686,446	17,915,643
	(1,743,044)	(821,336)
Current Liabilities	20,349,922	20,699,882
Shareholders' Equity	26,03%	26,03%
Percentage of ownership	5,382,113	5,473,193
Net investment		

	30 June 2018 JD (Unaudited)	30 June 2017 JD (Unaudited)
Operating revenues	2,702,881	2,210,849
Operating expenses	(872,537)	(761,354)
Administrative, maintenance, marketing and depreciation expenses	(1,408,823)	(1,255,532)
Others revenues	97,469	42,254
Profit for the period before tax	518,990	236,217
Income tax expense	(93,002)	(44,857)
Profit for the period	425,988	191,360
Company's share of profit for the period	110,867	49,804

**(4) CASH AND BANK BALANCES**

	30 June 2018 JD (Unaudited)	31 December 2017 JD (Audited)
Cash on hand	3,500	-
Deposits maturing within 3 months*	84,478	242,732
	87,978	242,732
Short term deposits maturing within a period more than 3 months*	2,412,145	2,355,506
Cash and cash equivalents	2,500,123	2,598,238

\* During the first half of the year 2018, deposits at banks earned interest at a rate between 1.25% and 5.75% (31 December 2017: 1.25% and 4.85%).

**(5) LEGAL RESERVES**

The Company did not deduct legal reserves in accordance with the effective laws and instructions as these financial statements are interim financial statements.

**(6) INCOME TAX**

Movement on income tax provision were as follows:

	30 June 2018	31 December 2017
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period / year	15,601	15,601
Balance at the end of the period / year	15,601	15,601

No provision for income tax was calculated for the period ended 30 June 2018 and 2017 due to the excess of deductible expenses over taxable income in accordance with the Income Tax Law No. (34) of 2014.

The Company reached a final settlement with the income and sales tax department for its operations in Amman for the years up to 2015, except for the financial year of 2010, which is still under court review.

The Company reached a settlement with the income and sales tax department for its operations in Aqaba for the years up to 2014.

The Company filed its tax returns for its operations in Aqaba for the years 2015, 2016, and 2017 which have been reviewed by the income and sales tax department, but did not issue its final decision until the date of the preparation of the interim financial statements.

The Company's management has not recorded the deferred tax assets as it is not material and because of uncertainty of its benefit in the near future.

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
**30 JUNE 2018 (Unaudited)**

**(7) BASIC AND DILUTED EARNINGS PER SHARE**

	For the three months ended 30 June		For the six months ended 30 June	
	2018 (Unaudited)	2017 (Unaudited)	2018 (Unaudited)	2017 (Unaudited)
Profit for the year (JD)	100,408	62,593	183,334	54,312
Weighted average number of shares (Share)	10,000,000	10,000,000	10,000,000	10,000,000
	JD/ Fils	JD/ Fils	JD/ Fils	JD/ Fils
Basic earnings per share (JD)	0/010	0/006	0/018	0/005

The diluted earnings per share equals the basic earnings per share.

**(8) SEGMENT INFORMATION**

The Business segment represents a group of assets and operations that work together to provide products or services that are subjected to risk and returns that differ from that related to other business segments.

The geographical segment is linked to providing products or services in a specific economical environment subjected to risks and returns that differ from those related to business in economical environment.

The Company's activities consists of one economical segment which represents revenues and expenses on the Aqaba project in addition to Amman office expenses, and the Board of Directors. There are no other segments, also the company is not involved in any other trade activity, and the following is a summary of operations:

**AL-DAMAN FOR INVESTMENTS COMPANY - PUBLIC SHAREHOLDING COMPANY**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
**30 JUNE 2018 (Unaudited)**

	2018		
	Amman	Private economic zone / Aqaba	Total
	JD	JD	JD
<b>30 June 2018:</b>			
Operating revenues	-	241,626	241,626
Operating expenses	-	(222,022)	(222,022)
Share of profit of an associate	110,867	-	110,867
Interest income	65,908	-	65,908
Administrative expenses	(36,672)	-	(36,672)
Dividends income	11,650	-	11,650
Recovered from provision for doubtful debt	-	5,992	5,992
Other revenues	-	5,985	5,985
<b>PROFIT FOR THE PERIOD</b>	<b>151,753</b>	<b>31,581</b>	<b>183,334</b>
	2017		
	Amman	Private economic zone / Aqaba	Total
	JD	JD	JD
<b>30 June 2017:</b>			
Operating revenues	-	220,207	220,207
Operating expenses	-	(230,124)	(230,124)
Share of profit of an associate	49,804	-	49,804
Interest income	51,130	-	51,130
Administrative expenses	(33,071)	-	(33,071)
Dividends income	10,855	-	10,855
Provision for doubtful debt	-	(14,564)	(14,564)
Other revenues	-	75	75
<b>PROFIT FOR THE PERIOD</b>	<b>78,718</b>	<b>(24,406)</b>	<b>54,312</b>

The Company owns 4,164,153 shares (31 December 2017: 4,164,153 shares) in AL-Sharq for projects investments PLC. – Holiday Inn which is equivalent to 26.03% (31 December 2017: 26.03%) from Al-Sharq for project investments PLC's capital with a fair value of 8,744,721 JD as of 30 June 2018 (31 December 2017: 6,621,003).



**(9) DIVIDENDS DISTRIBUTED**

In its ordinary meeting held on 30 April 2018, the General Assembly approved the Board of Directors recommendation to distribute dividends of JD 400,000 to the shareholders.

**(10) COMPARATIVE FIGURES**

Some of 2017 figures have been reclassified in order to conform with the presentation of 2018 figures. Such reclassification did not affect reported loss or equity for 2017.