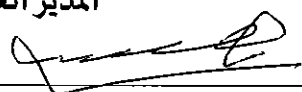
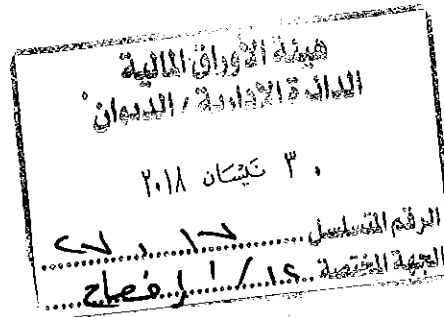


تُهَامَا
TUHAMA
INVESTMENTS

للدخول
* بورصة عمان
* ليدخل
العمرة
اليدخل

<p>To: Jordan Securities Commission Amman Stock Exchange Date: Subject: Quarterly Report as of <u>31/03/2018</u></p>	<p>السادة هيئة الأوراق المالية السادة بورصة عمان التاريخ: الموضوع: التقرير ربع السنوي كما هي في 2018/03/31</p>
<p>Attached the Quarterly Report of (TUHAMA INVESTMENTS) as of 31/03/2018</p>	<p>مرفق طيه نسخة من البيانات المالية ربع السنوية لشركة (تهامة للاستثمارات المالية) كما هي بتاريخ 2018/03/31</p>
<p>Kindly accept our highly appreciation and respect Company's TUHAMA INVESTMENTS General Manager's Signature</p>	<p>وتفضلوا بقبول فائق الاحترام... شركة تهامة للاستثمارات المالية المدير العام توقيع </p>

TUHAMA
INVESTMENTS



Tuhama Investment Co .

Limited Public Shareholding Co.

Amman- The Hashemite Kingdom of Jordan

Interim Condensed Consolidated Financial Statements

&Independent Auditor's Report As at March 31, 2018

Tuhama Investment Co .

Limited Public Shareholding Co.

Amman- The Hashemite Kingdom of Jordan

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Review Report of the condensed interim consolidated financial statements

Tuhama Investment Co.
Limited Public Shareholding Co.
Amman – Jordan

Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of Tuhama Investment Co. PLC, comprising the interim consolidated statement of financial position as at 31 March 2018 and the related interim statements of cash flows for the three months period then ended and the notes about condensed interim financial statements. Management is responsible for the preparation and presentation of this condensed interim consolidated financial statement in accordance with international accounting standard number (34) " interim consolidated financial reporting " our responsibility is to express a conclusion on this condensed interim consolidated financial statements based on our review .

Scope of review

We conducted our review in accordance with the international standard on review engagements (2410) " review of interim consolidated financial information performed by the independent auditor of the entity ." a review of condensed interim consolidated financial statement consists of making inquiries , primarily of persons responsible for financial and accounting matters , and applying analytical and consequently does not enable us to obtain assurance that we would become a ware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statement as at 31 March 2018 are not prepared , in all material respects , in according with international accounting standard number (34) " interim consolidated financial reporting " .

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Scientific Office
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& Consulting
Public Accountants

16 April 2018
Amman - Jordan

Tuhama Investment Co.
Limited Public Shareholding Co.
Amman- The Hashemite Kingdom of Jordan
Interim condensed consolidated statement for financial position as at 31 March 2018

<u>Description</u>	<u>2018/03/31</u> <u>JD</u>	<u>2017/12/31</u> <u>JD</u>
<u>Assets</u>		
<u>Non-current assets</u>		
Real assets investment for sale	3,618,226	3,618,226
Net Value of Properties and Equipment	104	104
Financial assets at fair value through other comprehensive income	23,538	23,538
Total Non-current assets	3,641,868	3,641,868
<u>Current Assets</u>		
Other current assets	5,015	4,993
Related parties account's	66,163	66,163
Financial assets at fair value through income statement	339,424	412,800
Cash on hand and at banks	283	283
Total current assets	410,885	484,239
Total assets	4,052,753	4,126,107
<u>Liabilities and Shareholders' Equity</u>		
<u>Shareholders' Equity</u>		
Authorized paid capital	3,240,000	3,240,000
Change in fair value reserve	(116,875)	(116,875)
Compulsory reserve	71,686	71,686
Retained Earnings	(13,508)	21,397
Non Controlling Shares	(342)	(342)
Net Shareholders' Equity	3,180,961	3,215,866
<u>Current liabilities</u>		
Other current liabilities	43,305	43,305
Related parties account's	797,280	797,280
Account's payable	31,207	69,656
Total current liabilities	871,792	910,241
Total liabilities and Shareholders' Equity	4,052,753	4,126,107


The accompanying notes constitute an integral part of this statement

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Tuhama Investment Co.
Limited Public Shareholding Co.
Amman- The Hashemite Kingdom of Jordan
Interim condensed consolidated income statement as at 31 March 2018

<u>Description</u>	<u>2018/03/31</u> <u>JD</u>	<u>2017/03/31</u> <u>JD</u>
Realized gain (Losses) for Financial assets at fair value through income statement	(8,820)	41,245
Unrealized gain (Losses) for Financial assets at fair value through income statement	(26,085)	(23,956)
Profit (losses) of the period before tax	(34,905)	17,289
Income tax	-	-
Profit (losses) of the period after tax distributes as follow	(34,905)	17,289
Shareholders of the holding company	(34,905)	17,289
Total comprehensive income for the period	(69,810)	17,289
	<u>Dinar / Fils</u>	<u>Dinar / Fils</u>
Losses per share (basic and Diluted)	(0.010)	0.010


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The accompanying notes constitute an integral part of this statement
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Tuhama Investment Co.
Limited Public Shareholding Co.
Amman- The Hashemite Kingdom of Jordan

Interim condensed consolidated comprehensive income statement as at 31 March 2018

<u>Description</u>	<u>2018/03/31</u> <u>JD</u>	<u>2017/03/31</u> <u>JD</u>
Profit (Losses) for the period	(34,905)	17,289
<u>Other comprehensive income items</u>		
Other comprehensive income	-	-
Total comprehensive income for the period	(34,905)	17,289
Shareholders of the holding company	(34,905)	17,289
Total comprehensive income for the period	(34,905)	17,289

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The accompanying notes constitute an integral part of this statement
(6 / 14)

Tuhama Investment CO.
Limited Public Shareholding Co.
Amman – the Hashemite Kingdom of Jordan
Accounting Policies

The following are the estimates that were used in the preparation of financial statements:

- The management reassesses the life expectancy of tangible and intangible assets periodically for the purpose of calculating annual depreciation and amortization, according to the overall situation of the assets and estimates of the estimated life expectancy in the future, and taking the impairment loss (if any) in the income statement.
- The Management makes regular reviews of the financial assets, which appear at cost to estimate any impairment in its value and taking this impairment in the statement of income for the year.
- The management estimates the value of the allocation of bad debts after taking into account the availability of collecting such debts.
- The company management estimates the value of the allocation of slow moving goods in accordance to the shelf life of the goods in inventory.

Financial assets at fair value through income statement

- Other financial assets that do not meet the conditions of financial assets at amortized cost are measured as assets at fair value.
- Assets stated at fair value through income statement are Investments in equity and debt instruments for trading purposes and the purpose of the retention is to generate profits from fluctuations in short-term market prices or to generate profits from margin of trading profits.
- Financial assets are recorded at fair value in the statement of income upon procurement (acquisition costs are recorded in the statement of income upon purchase) and are re-evaluated in the financial statements at their fair value, Subsequent changes at fair value are recorded in the statement of income in the same period in which the change at fair value arises from the differences of non cash assets exchange in foreign currencies.
- Dividends or revenues are recorded in the statement of income when realized (approved by the General Assembly of Shareholders).

Financial assets at fair value through other comprehensive income

- It is permitted to adopt an irrevocable option on initial recognition of investments in owner's equity instruments that are not held for trading to present all changes in the fair value of these investments on an individual basis (each share separately) under the other comprehensive income, and It cannot be by any means and at any time later on reclassify the amounts of these recognized differences in the other income as profit or loss, while the tax on dividends from these investments are recognized within net investment income, unless such investments represent a partial recovery of all investments.
- In the event of the sale of these assets or any part thereof, profits or losses resulting from the sale are transferred from the balance of accumulated net change at fair value through the other comprehensive income to profit and loss loose re- cycling and not through the income list.

Tuhama Investment CO.
Limited Public Shareholding Co.
Ammann – the Hashemite Kingdom of Jordan
Accounting Policies

Impairment in the financial assets

The company reviews the value of the financial assets stated in the company's records at the date of the financial statements to determine if there are indications to impairment in their value. In case of such indications, the recoverable fair value of the assets is estimated to define the impairment loss. In case the recoverable value is less than the net book value stated in the company's records, the impairment value is reflected in the comprehensive income statement.

Non-Controlling Shares


Are the rights belonging to the subsidiary company, and do not fall within the scope of the mother company either directly or indirectly, and is outlined separately under the financial statement report not belonging to that of the mother company. The overall income should be accredited to the owners of the mother company and those of the uncontrollable shares even if they demonstrate a negative credit.

Foreign Currencies

The transactions made in foreign currency during the year are recognized in the applicable exchange rates in the date made of such transactions. The balance of the assets and liabilities in foreign currency are converted using the exchange rates in the date of the financial statements and being declared by the Central bank of Jordan. The profits and losses resulting from the exchange process are recognized in the statement of income.

Provisions

The Provisions are recognized when the company is under a (legal or expected) obligation resulting from a previous event and the payment of the obligations is probable. Its value may be measured reliably.

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Tuhama Investment CO.
Limited Public Shareholding Co.
Amman – the Hashemite Kingdom of Jordan
Notes to the interim condensed Consolidated financial statements

1- General

The company is registered in the register of public shareholding companies (429) with the Controller of Companies at the Ministry of Industry and Trade on February 11, 2007. The company's authorized and paid-up capital is "3,240,000" JD (3,240,000) shares with a par value of JD 1 each.

The main activity of the company is to contribute to other companies and to invest the company's money in shares, bonds and securities, and to own the movable and immovable property to carry out the work.

The company's main business center is Amman.

The interim consolidated financial statements for the period ended 31 March 2018 comprise the financial statements of the Company and the financial statements of the following subsidiaries:

<u>Subsidiary Company Name</u>	<u>Registration Place</u>	<u>Registration year</u>	<u>Ownership %</u>	<u>Activity</u>
Masaken for investment Limited liability	Hashemite Kingdom of Jordan	2007	%100	Investment in land and real estate whether by owning, selling, buying, renting or leasing.
Bawabet Al Istiqlal Real Estate Development Co Limited liability	Hashemite Kingdom of Jordan	2010	%100	Purchase and sale of land after development, organization, improvement, sorting and delivery of all services.
Bawabet Al Amal Lands Development Co Limited liability	Hashemite Kingdom of Jordan	2010	%100	Purchase and sale of land after development, organization, improvement, sorting and delivery of all necessary services.
Al Lujain Lands Development Co Limited liability	Hashemite Kingdom of Jordan	2009	%100	Purchase and sale of land, after the development of land, organization and improvement and entry into investment contracts and fuel participation.
AlMai General Trading Co Limited liability	Hashemite Kingdom of Jordan	2013	%100	General trade, import and export, bid entry, buying and owning shares, bonds and securities, building housing projects and owning companies and projects.