



شركة نوبار للتجارة والاستثمار المساهمة العامة المحدودة

*Nopar for Trading & Investment Company Ltd*

To: Jordan Securities Commission

Amman Stock Exchange

Date: 6/8/2017

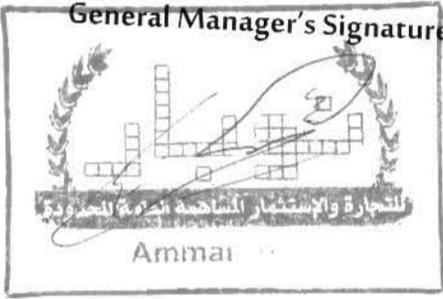
Subject: Semi- Annual Report as of 30/06/2017

Attached the company's Semi- Annual Report of (Nopar for Trading and Investment Company Ltd.) As of 30/06/2017.

Kindly accept our highly appreciation and respect

Company's Name Nopar for Trading and Investment Company Ltd.

General Manager's Signature



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NOPAR FOR TRADING & INVESTMENT COMPANY LTD

Amman-Jordan

NOPAR FOR TRADING & INVESTMENT COMPANY LTD  
Amman-Jordan

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## WISE AUDITORS

JCPA-Audit - Consultancy - Training

### Report on Reviewing The Interim Financial statements

To the president and members of the of NOPAR FOR TRADING & INVESTMENT COMPANY LTD

#### Introduction

We have reviewed the accompanying interim statement of financial position of NOPAR FOR TRADING & INVESTMENT COMPANY LTD as of June 30.2017. and the related statements of interim comprehensive income owners equity and cash flows for the period then ended the management is responsible of preparing and presenting company's interim financial statements in accordance with international accounting standard no . 34 (interim financial reporting) which is an integral part of international financial reporting standards. Our responsibility is limited to issue a conclusion on these interim financial statements based on our review.

#### Scope of review

We conducted our review in accordance with the international standard on review engagements 2410 "review of interim financial information performed by the independent auditor". This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the interim financial statements are free of material misstatement. Our review is primarily limited to inquiries of the company's accounting and financial departments personnel as well as applying analytical procedures of financial data . the range of our review is narrower than the broad range of audit procedures applied according to international auditing standards accordingly obtaining assurances and confirmations about other significant aspects checked through an audit procedure was not achievable hence we do not express an opinion regarding the matter .

#### Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not express a true and fair view in accordance with international accounting standard no 34 .

WISE AUDITORS

Amman- Jordan

Adnan AbdelMawala

As on July 26<sup>nd</sup> 2017

عبدان عبدالمعطي  
إجازة رقم 607  
محاسب قنوني

# NOPAR FOR TRADING & INVESTMENT COMPANY LTD

Amman-Jordan

Appendix A

## Statement of financial position for June 30 th 2017

Assets	<u>Notes</u>	<u>June 30 th 2017</u>	<u>Des 31st 2016</u>
<b>Current Assets</b>			
Cash and Cash Equivilant	3	631	12168
Investments	4	100157	100157
sales tax Deposit		814	814
income tax Deposit		2018	2018
Receivable Deposit		95	95
Prepaid revenues		10000	15000
Other accounts receivable	5	581	281
Apartments for sale		169877	169877
Projects under construction	6	732615	691972
<b>Total Current Assets</b>		<b>1016788</b>	<b>992382</b>
<b>Non Current Assets</b>			
Non Current assets	11	359	572
<b>Total Non Current assets</b>		<b>359</b>	<b>572</b>
<b>Total Assets</b>		<b>1017147</b>	<b>992954</b>
<b>Liabilities and Owners Equity</b>			
<b>Current Liabilities</b>			
Other receivables	7	38341	1100
<b>Total Liabilities</b>		<b>38341</b>	<b>1100</b>
<b>Owners Equity</b>			
Paid Capital		1100070	1100070
Retained Earnings		(108216)	(101191)
Year Profit (loss)	Appendix B	(13048)	(7025)
<b>Total Owners Equity</b>	Appendix D	<b>978806</b>	<b>991854</b>
<b>Total Liabilities and Owners Equity</b>		<b>1017147</b>	<b>992954</b>

The Notes to The Financial statements Are Integral Part of These Finanancial Statments

**NOPAR FOR TRADING & INVESTMENT COMPANY LTD**  
**Amman-Jordan**

**Appendix B**

**Statement of comprehensive Income for the June 30 th 2017**

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<b>Total apartments Sales</b>		<b>0</b>	<b>54000</b>
Cost of apartments sold		(0)	(42936)
<b>Gross Pofit</b>		<b>0</b>	<b>11064</b>
<b>other income</b>		<b>0</b>	<b>4881</b>
Administrative and General expenses	8	(13048)	(24727)
<b>Net Profit</b>		<b>(13048)</b>	<b>(8782)</b>

The Notes to The Financial statements Are Integral Part of These Finanancial Statments

# NOPAR FOR TRADING & INVESTMENT COMPANY LTD

## Amman-Jordan

Appendix C

### Statement of Cash flows for June 30 th 2017

<b>Cash flows from operating activities</b>	<b>2017</b>	<b>2016</b>
<b>Profit for the year</b>	(13048)	(7025)
Depreciation	213	426
Prepaid revenues	5000	(15000)
Investments	0	0
Receivable Deposit	0	0
Other accounts receivable	(300)	(200)
Apartments for sale	0	85872
Other receivables	37241	(367)
Projects under construction	(40643)	(436000)
<b>NetCash flows provided by operating activities</b>	<b>(11537)</b>	<b>(372294)</b>
<b>cash flows provided by investing activities:</b>		
Purchases of fixed assets	0	0
<b>net cash(used in) investing activities</b>	<b>0</b>	<b>0</b>
<b>cash flows of financing activities:</b>		
increase Capital	0	0
Dividends	0	0
<b>cash flow of financing activities</b>	<b>0</b>	<b>0</b>
<b>cash at the beginning of reporting period</b>	<b>12168</b>	<b>384462</b>
<b>(Decrease) Increase in cash</b>	<b>(11537)</b>	<b>(372294)</b>
<b>Cash at the ending of reporting period</b>	<b>631</b>	<b>12168</b>

The Notes to The Financial statements Are Integral Part of These Finanancial Statments

# NOPAR FOR TRADING & INVESTMENT COMPANY LTD

## Amman-Jordan

Appendix D

Statement of changes in Shareholders' Equity for the June 30 th 2017

<b>Description</b>	<b>Capital</b>	<b>Retained Earnings</b>	<b>Total</b>
<b>The Balance as at 31/12/2015</b>			
profit of the year	1100070	(101191)	998879
(losses) amortization		(7025)	(7025)
increase in capital			
Dividend			
<b>The Balance as at 31/12/2016</b>	<b>1100070</b>	<b>(108216)</b>	<b>991854</b>
<b>The Balance as at 30/06/2017</b>			
profit of the year	1100070	(108216)	991854
(losses) amortization			
increase in capital			
Dividend		(13048)	(13048)
<b>The Balance as at 30/06/2017</b>	<b>1100070</b>	<b>(121264)</b>	<b>978806</b>

The Notes to The Financial statements Are Integral Part of These Financial Statements

# NOPAR FOR TRADING & INVESTMENT COMPANY LTD

Amman-Jordan

Notes to The Financial statements

## **1-The Company**

NOPAR FOR TRADING & INVESTMENT COMPANY LTD was incorporated on Dec 05 th 2005 to work as a named capital of (1100070) JOD and registered under

## **2- Summary of significant accounting policies**

The financial statements have been prepared in accordance with International Financial reporting Standards

### **Measurment**

The financial statements have been prepared under the historical cost convention.

### **Cash and cash equivalents**

Cash and cash equivalents are carried in the balance sheet at cost.  
Cash and cash equivalents comprise cash at banks.

### **Cash and cash equivalents Foreign Currncies**

Forign Currencies evaluated on the prices published by Central Bank of Jordan

### **Non Current Assets :**

non Current Assets recorded with historical cost less deprecietion  
Depricietion Rates is from 2.5% to 15%

## Revenue recognition

Commision is recognized upon performance of transferes and trading income is recognized upon completing the the sales process .

## Financial Instruments

Financial Instruments mainly in the company is the Cash in local currency and forign currencies and Correspondents accounts

### 3- Cash and Cash Equivilant

	<u>2017</u>	<u>2016</u>
	<u>JOD</u>	<u>JOD</u>
Cash in hands	0	4651
Capital Bank Current accounts	631	5343
Ahli Bank Deposit	0	2174
<b>Total</b>	<b>631</b>	<b>12168</b>

### 4-Investments

	<u>2017</u>	<u>2016</u>
Amlak state company	157	157
Safout Housing project	100000	100000
	<b>100157</b>	<b>100157</b>

### 5-Other accounts receivable

	<u>2017</u>	<u>2016</u>
Staff receivable	500	200
Narjes for design and goods company	81	81
<b>Total</b>	<b>581</b>	<b>281</b>

<b><u>6- Project under construction (Main project )</u></b>	<u>2017</u>	<u>2016</u>
Main land _ plot no .120	255672	255672
Guard Wages (Main project )	300	300
Pharmaceuticals land project factory	476643	436000
	<b><u>732615</u></b>	<b><u>691972</u></b>
<b><u>7-Other receivables</u></b>	<u>2017</u>	<u>2016</u>
Depost shifts IOP	100	100
accrued expenses	38000	1000
emad ali othman	241	0
<b>Total</b>	<b><u>38341</u></b>	<b><u>1100</u></b>

**8-Administrative and General expenses**

	2017	2016
	<u>JOD</u>	<u>JOD</u>
Govermental Fees	1923	1179
Stationary	14	160
Subscriptions	1250	1250
Bank commissions	22	294
Phone & telecommunications	208	177
Salaries	3300	3300
Postage	190	228
Advertisement	295	270
Rent	0	7000
Other expense	0	141
Lawyer fees	0	2500
General Assembly meeting expense	858	1028
Depriciation	213	213
electrecity	79	1383
Fees and subscriptions	0	1107
Cleaning expense	825	702
Water	20	92
Transportation	49	31
Bonus	150	0
Finished projects expenses	1800	3493
Income tax expense.	1673	0
Social Security expenses	179	179
Total	<u>13048</u>	<u>24727</u>

**Property and equipment, net**

<b>Description</b>	<b>cost</b>	<b>Accumulated depreciation First Period</b>	<b>depreciation</b>	<b>Accumulated depreciation End of the period</b>	<b>book value</b>
Furniture	2142	2142	0	2142	0
Office systems	350	350	0	350	0
Office equipment	2129	1557	213	1770	359
<b>Total</b>	<b>2479</b>	<b>1907</b>	<b>213</b>	<b>2120</b>	<b>359</b>