Jordan Projects for Tourism Development

Jordan Projects for Tourism Development (JPTD)
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للرد رقم

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١٤/٢/٢٠١٧

Ref. : SA-SH/009/2017
Date: 13 February 2017

Jordan Securities Commission (JSC)
Amman – Jordan

To Whom It May Concern

Kindly find attached the preliminary results of Jordan Projects for Tourism Development for the period ended 31/12/2016.

Best Regards

Mahmoud Zuaiter
Chief Executive Officer

هيئة الأوراق المالية
الدائرة الإدارية / الديوان
١٤ شباط ٢٠١٧
الرقم المتسلسل ١٦٩٦٤
الجهة المختصة

Jordan Securities Commission (JSC)
Disclosure Department
Preliminary Results of Public Shareholding Companies

I- Main information:-

- **Name of the company:**
  JORDAN PROJECTS FOR TOURISM DEVELOPMENT COMPANY

- **Sector**: Tourism and hospitality

  - Construct, build, purchase, sell, lease, rent, manage and supply hotels of all types, including outlets and showrooms.
  - Construct, sell, participate in and manage entities, projects, touristic hotels and villages, villas, beach cabins and all other related activities.
  - Construct, establish, participate in and manage travel and tourism agencies and offices and provide services relating to the tourism sector, in addition to selling traditional handicrafts of all kinds.

- **No. & date of registration:**

  February 16, 2001, the Company was registered and licensed at Aqaba Special Economic Zone Authority under No. (1101021601) so as to be able to provide its services.

- **Authorized capital:**
  Jordan Projects for Tourism Development Company was established during the year 2000, in accordance with the Jordanian Companies Law Number (22) for the year 1997. It was registered at the Ministry of Industry and Trade as a Public Shareholding Company under number (339) on June 15, 2000 with a paid-up capital of JD 7,000,000, divided into 7,000,000 shares at a par value of JD 1 per share. The Company's subscribed and paid—up capital has been increased through several stages to reach JD 21.5 million. In their extraordinary meeting held on December 23, 2012, the Company's General Assembly decided to increase the Company's capital by JD 10,000,000 to reach JD 31,500,000

- **Paid-in capital:**
  30.5 Million Jordanian Dinars

- **Name of Chairman of the Board:**
  Mr. Ziad Abujaber

- **Name of the General Manager:**
  Mr. Mahmoud Zuaiter

- **Name of the External Auditor:**
  KPMG

- **Postal address:**
  Zahran Street, Building No. 188 Amman 11194 , Jordan P.O. Box 941299

- **Tel:** Tel: +962 (6) 200 3355

- **Fax:**

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- The issuing Company shall publish its preliminary business results after completion of a preliminary audit by its auditor, within forty-five days of the end of its fiscal year, & shall provide the Commission with a copy thereof. (Disclosure Directives- Article 3, paragraph A).

II- Preliminary results (JD)

		2016	2015
1-	Net operating income (loss)	10,861,520	5,301,272
2-	Expected net income (loss) before tax	694,552	8,820,373
3-	Expected provision for income tax	700,000	(38,350)
4-	Net income (loss) after Tax attributable to:		
	a- Equity holders of the Company	1,394,552	8,782,023
	b- Non controlling interests		
5-	Other comprehensive income	21,302	198,083
6-	Total comprehensive income (4+5):		
	a- Equity holders of the Company	1,415,854	8,980,106
	b- Non controlling interests		

7- Summary of the Company's performance for the last fiscal year

Net operating Income of the company for the year ended 31/12/2016 was10,861,520 JOD and the total comprehensive income 1,415,854

Signature of Chairman of the Board	Signature of the external auditor	Date
	Audit is not completed yet.	

-**Non controlling interest:** The apparent part in the consolidated financial statements of the net business results & net assets of a Subsidiary Company that are not held directly by the Parent Company through its subsidiary companies.

KPMG
Kawasmy & Partners Co.