

JORDAN LOAN GUARANTEE CORPORATION
(PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

31 MARCH 2026

Report on Review of Interim Condensed Financial Statements
To The Board of Directors of Jordan Loan Guarantee Corporation (Public Shareholding Company)
Amman - Jordan

Introduction

We have reviewed the interim condensed financial statements of Jordan Loan Guarantee Corporation (the "Company") as at 31 March 2026, which comprise the interim condensed statement of financial position as at 31 March 2026, and the interim condensed statements of income, the interim condensed statement of comprehensive income, the interim condensed statement of changes in equity, and the interim condensed statement of cash flows for the three-months period then ended and explanatory notes. The board of directors is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standards (34) "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of Interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS (34).

Amman – Jordan
29 April 2026

ERNST & YOUNG
Amman - Jordan

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
<u>ASSETS</u>			
Cash and balances at banks	4	137,175	18,459,956
Term deposits at banks	5	23,209,248	2,897,350
Restricted bank deposits		178,940,197	180,724,088
Restricted financial assets at amortized cost	13	574,110,901	566,000,848
Financial assets at amortized cost	7	27,207,223	27,207,882
Financial assets at fair value through other comprehensive income	6	2,136,316	2,135,106
Receivables and other debit balances		2,401,892	3,198,823
Deferred tax assets	8	2,265,674	2,230,087
Property and equipment		3,260,808	3,288,985
Total assets		813,669,434	806,143,125
<u>EQUITY AND LIABILITIES</u>			
<u>Equity</u>			
Paid-in capital	9	29,080,310	29,080,310
Statutory reserve	9	2,945,986	2,945,986
Voluntary reserve	9	2,204,824	2,204,824
Fair value reserve		829,338	828,192
Retained earnings		11,372,347	10,425,958
Total equity		46,432,805	45,485,270
<u>Liabilities</u>			
Contractually restricted provisions - Central Bank of Jordan		136,535,061	131,289,835
Contractually restricted provisions - other entities		13,531,643	5,187,243
Expected credit losses provision		34,753,015	33,789,208
Central Bank of Jordan loan - industrial loans guarantee program	13	5,160,695	5,160,695
Central Bank of Jordan Loan - exports credit guarantee program	13	99,999,277	99,999,277
Central Bank of Jordan Loan - housing loan guarantee program - facilitated housing	13	100,000,000	100,000,000
Central Bank of Jordan Loan - confronting Covid-19 pandemic	13	300,000,000	300,000,000
Ministry of Planning deposits		1,248,500	1,248,500
Startup micro projects' loans		57,115,342	64,519,356
Deferred grants interest income		-	1,130,352
KFW Bank grant - Employment Guarantee Program		9,873,592	9,873,592
Payables and other credit balances		8,360,527	7,868,425
Income tax provision	8	658,977	591,372
Total liabilities		767,236,629	760,657,855
Total equity and liabilities		813,669,434	806,143,125

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF INCOME
FOR THE THREE-MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD	JD
Revenues			
Interest revenues on bonds and deposits of the Central Bank and other entities (contractually restricted)	13	10,718,967	10,601,568
Grants interest income contractually restricted		8,191,537	-
Other bank deposits' interests		317,141	362,888
Interest income from investments in financial assets at amortized cost, others		479,072	484,520
Loan guarantees commissions		248,739	234,726
Industrial financing and services guarantees commissions		517,307	393,297
National program for confronting Covid-19 and micro loan guarantee commissions		57,394	101,535
Exports and domestics buyer's guarantees commissions		191,498	179,514
Green financing program guarantee commissions		5,136	-
Investments' dividends received		81,000	90,000
Managing commissions of Central Bank of Jordan and other entities' programs loans		397,786	267,461
Other revenues		13,450	485
Total revenues		21,219,027	12,715,994
Less:			
Administrative expenses		(612,675)	(579,169)
Finance costs for central bank loans	13	(1,234,830)	(1,239,609)
Provision of expected credit losses for programs financed by the loans of the central bank and other entities (contractually restricted)		(839,235)	(365,909)
Contractually restricted provisions expense	13	(16,836,439)	(8,996,050)
Provisions for expected credit losses related to Company's programs		(473,177)	(266,186)
Provisions for expected credit losses for bonds and deposits		(40,860)	(32,133)
Total expenses		(20,037,216)	(11,479,056)
Profit for the period before tax		1,181,811	1,236,938
Income tax expense for the period	8	(235,422)	(247,777)
Profit for the period		946,389	989,161
		Fils/JD	Fils/JD
Basic and diluted earnings per share for the profit of the period	10	0/033	0/034

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

	For the three months ended 31 March	
	2026	2025
	JD	JD
Profit for the period	946,389	989,161
Add: Other comprehensive income items:		
Change in fair value of financial assets through other comprehensive income	1,146	-
Total comprehensive income for the period	<u>947,535</u>	<u>989,161</u>

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

	Paid-in capital	Statutory reserve	Voluntary reserve	Fair value reserve	Retained earnings	Total
	JD	JD	JD	JD	JD	JD
For the three-months ended 31 March 2026 -						
Balance at 1 January 2026	29,080,310	2,945,986	2,204,824	828,192	10,425,958	45,485,270
Total comprehensive income for the period	-	-	-	1,146	946,389	947,535
Balance at 31 March 2026	29,080,310	2,945,986	2,204,824	829,338	11,372,347	46,432,805
For the three-months ended 31 March 2025 -						
Balance at 1 January 2025	29,080,310	2,690,932	2,204,824	344,407	8,697,555	43,018,028
Total comprehensive income for the period	-	-	-	-	989,161	989,161
Balance at 31 March 2025	29,080,310	2,690,932	2,204,824	344,407	9,686,716	44,007,189

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
31 MARCH 2026 (UNAUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD	JD
OPERATING ACTIVITIES			
Profit for the period before tax		1,181,811	1,236,938
Adjustments for -			
Depreciation		39,318	24,025
End of service indemnity provision		4,334	3,667
Provisions for expected credit losses of the Company's programs		473,177	266,186
Provision for expected credit losses of bonds and deposits		40,860	32,133
Provision of expected credit losses of programs financed by the loans from the central bank and other entities (contractually restricted)		839,235	365,909
Interest revenue on bonds and deposits of the central bank and other entities (contractually restricted)		(10,718,967)	(10,601,568)
Grants interest income contractually restricted		(8,191,537)	-
Investment's dividends received		(81,000)	(90,000)
Bank deposits' interest, others		(317,141)	(362,888)
Interest on investments in financial assets at amortized cost, others		(479,072)	(484,520)
Finance costs of central bank loans		1,234,830	1,239,609
Contractually restricted provisions expense		16,836,439	8,996,050
Deferred grants income		(13,450)	-
Working capital adjustments:			
Receivables and other debit balances		796,931	1,032,883
Payables and other credit balances		501,218	394,350
Contractually restricted provisions		(3,598,880)	(3,107,455)
Income tax paid	8	(203,468)	(252,542)
Net cash flows used in operating activities		(1,655,362)	(1,307,223)
INVESTING ACTIVITIES			
Purchase of properties and equipment		(11,141)	(1,191)
Term deposits at banks		(20,311,898)	(17,434,615)
Investments' dividends received		81,000	90,000
Purchase of financial assets at amortized cost		(8,110,053)	(14,973,803)
Interest received		796,213	847,408
Restricted bank deposits		1,783,891	8,001,083
Interest revenues on bonds and deposits of the central bank and other entities (contractually restricted) received		10,718,967	10,601,568
Net cash flows used in investing activities		(15,053,021)	(12,869,550)
FINANCING ACTIVITIES			
Finance costs paid		(1,234,830)	(1,239,609)
Startup micro-projects loans		(389,950)	-
Net cash flows used in financing activities		(1,624,780)	(1,239,609)
Decrease in cash and cash equivalents		(18,333,163)	(15,416,382)
Cash and cash equivalents at the beginning of the period		18,470,338	15,667,174
Cash and cash equivalents at the end of the period	4	137,175	250,792

The accompanying notes from 1 to 14 form an integral part of these interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(1) GENERAL

Jordan Loan Guarantee Corporation was established as a Public Shareholding Company on 26 March 1994 as a result of the transfer of the loans guarantee project, under the Council of Ministers' decision, according to which all accounts and assets of the project were transferred to the Central Bank of Jordan in order to establish a public shareholding company to guarantee loans under the number (242). The authorized, subscribed, and paid-up capital amounts to 29,080,310 JD, divided into 29,080,310 shares with a nominal value of one JD each. The company's registration center is in Amman, Hashemite Kingdom of Jordan.

The principal objective of the Company is to provide the necessary guarantees to cover the loans granted by banks and financial institutions with various terms and types, full or partial coverage for establishing economic projects or expanding them and to raise their production and marketing efficiency in order to create job opportunities or provide the capabilities of earning or saving foreign currencies. As well as providing the necessary guarantees to cover risks in the field of Jordanian exports financing and in any other economic sector in general and in any sector or field that achieves the interest of the company in particular.

These interim condensed financial statements were approved by the Board of Directors on 29 April 2026.

(2-1) BASIS OF PREPARATION AND ACCOUNTING POLICIES

The interim condensed financial statements for the three months ended on 31 March 2026 have been prepared in accordance with IAS (34) "Interim Financial Reporting".

The interim condensed financial statements have been prepared under the historical cost convention except for the financial assets which are appearing in their fair value through other comprehensive income.

The interim condensed financial statements are presented in the Jordanian Dinar which is also the functional currency used by the Company.

The interim condensed financial statements do not comprise all the information and disclosures required for financial statements prepared in accordance with the International Financial Reporting Standards, and should be read in conjunction with the annual financial statements as of 31 December 2025. In addition, results of the three-month period ended 31 March 2026 are not necessarily indicative of the results expected for the financial year ending 31 December 2026.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(2-2) CHANGES IN ACCOUNTING POLICIES-

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the financial statements for the year ended 31 December 2025 except for the adoption of new amendments on the standards effective as of 1 January 2026:

Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI).

The amendments had no material impact on the Company's interim condensed financial statements.

Contracts Referencing Nature-dependent Electricity - Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts.
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts.
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Company's/Group's/Bank's financial performance and cash flows.

The amendments had no material impact on the Company's interim condensed financial statements.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(3) BALANCES OF GRANTED CEILINGS AND GUARANTEED LOANS

Balances of granted and guaranteed loans and ceilings provided by the Company are as follows:

	Loan ceiling		Guaranteed amount	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	JD	JD	JD	JD
Housing loans guarantee program	10,026,906	10,530,906	7,461,536	8,949,541
Production loans guarantee program	48,294,734	46,201,733	48,605,626	44,746,842
Exports credit and domestic buyers guarantee	9,264,433	11,700,306	9,264,433	11,700,306
Industrial financing and services	237,840,244	175,937,641	237,840,244	175,937,641
Startups micro projects	40,059,426	33,630,968	40,059,426	33,630,968
National program for confronting Covid-19 and micro loan guarantee	43,813,290	96,378,172	43,813,290	96,378,172
Green financing program	11,062,628	-	11,062,628	-
	<u>400,361,661</u>	<u>374,379,726</u>	<u>398,107,183</u>	<u>371,343,470</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(4) CASH AND BANKS BALANCES

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	2,000	2,000
Current accounts at banks	135,175	58,114
Deposits maturing within three months*	-	18,410,224
	137,175	18,470,338
Expected credit losses provision	-	(10,382)
	137,175	18,459,956

* There were no term deposits with maturities ranging from one to three months as of 31 March 2026 (as of 31 December 2025: the interest rates ranged between 5.5% and 6%).

Movement on the expected credit losses provision was as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	10,382	10,454
Recovered from the provision	-	(72)
Transferred to the provision for term deposits (Note 5)	(10,382)	-
Balance at the end of the period / year	-	10,382

The cash and cash equivalents shown in the interim condensed statement of cash flows consist of the following:

	31 March 2026	31 March 2025
	JD	JD
	(Unaudited)	(Unaudited)
Cash and balances at banks	137,175	250,792

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(5) TERMS DEPOSITS AT BANKS

31 March 2026 (Unaudited)			
	Deposits maturing in more than three months and up to six months	Deposits maturing in more than six months and up to one year	Total
	JD	JD	JD
Term deposits	16,553,177	6,716,628	23,269,805
Less: provision for expected credit losses	(34,821)	(25,736)	(60,557)
	<u>16,518,356</u>	<u>6,690,892</u>	<u>23,209,248</u>

31 December 2025 (Audited)			
	Deposits maturing in more than three months and up to six months	Deposits maturing in more than six months and up to one year	Total
	JD	JD	JD
Term deposits	-	2,907,204	2,907,204
Less: provision for expected credit losses	-	(9,854)	(9,854)
	<u>-</u>	<u>2,897,350</u>	<u>2,897,350</u>

The average interest rates on balances of the banks deposits were between 5% and 5.75% during the first quarter of the year 2026 (as at 31 December 2025: 5.75%).

Movement on the provision for expected credit losses was as follows:

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	9,854	7,291
Provision for the period / year	40,321	2,563
Transferred from the provision for cash and bank balances (Note 4)	10,382	-
Balance at the end of the period / year	<u>60,557</u>	<u>9,854</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(6) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Financial assets listed on the Amman Stock Exchange – companies' shares	2,025,286	2,024,076
Unlisted financial assets – companies' shares	111,030	111,030
	<u>2,136,316</u>	<u>2,135,106</u>

(7) FINANCIAL ASSETS AT AMORTIZED COST

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Treasury and loan bonds inside Jordan	27,233,030	27,233,150
Provision for expected credit losses	(25,807)	(25,268)
	<u>27,207,223</u>	<u>27,207,882</u>

The interest rates on treasury bonds in Jordanian Dinars ranged from 6.099% to 6.97% and The maturity periods range from between 8 September 2026 and until 12 June 2029.

The interest on Ahli Bank loan bond is 8.75% and matures on 13 November 2029.

Movement on the provision for expected credit losses during the period / year was as follows:

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	25,268	25,294
Provision (recovered from provision) for the period / year	539	(26)
Balance at the end of the period / year	<u>25,807</u>	<u>25,268</u>

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(8) INCOME TAX

Movement of income tax provision for the period / year was as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	591,372	665,375
Income tax for the period / year	271,073	905,983
Income tax paid	(203,468)	(979,986)
Balance at the end of the period / year	658,977	591,372

The income tax shown in the interim condensed statement of income consists of the following:

	31 March 2026	31 March 2025
	JD	JD
	(Unaudited)	(Unaudited)
Income tax expense for the period	258,165	250,048
National contribution tax	12,908	12,502
Prior year income tax	-	2,197
Deferred tax assets surplus	(35,651)	(16,970)
	235,422	247,777

Below are the details of the deferred tax assets' balances as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Expected credit losses provision for the Company's programs	2,281,127	2,254,967
Provision for expected credit losses for receivables and other debit balances	5,213	5,213
End of service indemnity provision	7,148	6,238
Provision for expected credit losses for bonds and deposits	18,136	9,556
Accumulated change in the fair value of the financial assets	(45,950)	(45,887)
	2,265,674	2,230,087

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

Movement on deferred tax assets for the period / year was as follows:

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	2,230,087	1,860,798
Net change during the period / year	35,651	396,095
Net change during the period / year – tax liabilities	(64)	(26,806)
Balance at the end of the period / year	2,265,674	2,230,087

The income tax provision for the periods ended 31 March 2026 and 2025 was calculated in accordance with the Income tax law No. (34) for the year 2014 and its amendments. The Company's statutory income tax rate is 20% in addition to a 1% national contribution tax.

The Company has obtained final clearance from the Income and Sales Tax Department up to year 2024. The Company filed the 2025 income tax return with the Income and Sales Tax Department and the Income and Sales Tax Department has not reviewed the records as of the date of these financial statements.

(9) EQUITY

Share Capital

The authorized, subscribed and paid in - capital is JD 29,080,310 divided into 29,080,310 shares at par value of JD 1 each.

Statutory Reserve

The amounts accumulated in this account represent 10% of the annual profit before tax transferred to statutory reserve as required by the Jordanian Companies Law. The reserve is not available for distribution to the shareholders.

Voluntary Reserve

The amounts accumulated in this account represent no more than 20% of the annual profit before tax transferred to statutory reserve as required by the Jordanian Companies Law. The reserve is available for distribution to the shareholders.

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(10) EARNING PER SHARE FOR THE PROFIT OF THE PERIOD

	For the three months ended on 31 March	
	2026	2025
Profit for the period (JD)	946,389	989,161
Weighted average number of shares (share)	29,080,310	29,080,310
	Fils/JD	Fils/JD
Profit per share for the period	0/033	0/034

(11) SHARES REGISTERED IN THE COMPANY'S NAME

The Company has invested in the Innovative Startups and SMEs Fund on behalf of the Jordanian Government, where this investment was financed by a loan from the International Bank that has been granted to the Jordanian government, and the Company will be responsible to execute specific transactions in accordance with the agreements made between the Company, the International Bank and the Jordanian Government, and there will be no any obligations nor benefits to the Company from its investment in the Fund.

The par value of the Fund's shares registered in the name of the Company as a contribution in the Innovative Startups and SMEs Fund are JD/share 21,292,462 as of 31 March 2026 and 31 December 2025.

(12) RELATED PARTIES' TRANSACTIONS

The related parties represent the Central Bank of Jordan, shareholders and the executive management of the Company. Pricing policies and terms of these transactions are approved by the Company's management.

Related parties' balances included in interim condensed financial statements were as follow:

	31 March 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Central Bank of Jordan loans	555,159,972	555,549,922
Arab Bank loan	2,486,561	2,486,561
Cairo Amman Bank loan	537,212	537,212
Housing Bank for Trade and Finance loan	1,854,691	1,854,691
Jordan Ahli Bank loan	604,115	604,115
Bank al Etihad loan	638,222	638,222

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

Summarized transactions with related parties included in the interim condensed statement of income were as follows:

	For the three months ended 31 March	
	2026	2025
	JD (Unaudited)	JD (Unaudited)
Central Bank loans' finance costs	1,234,830	1,239,609

Summarized benefits (Salaries, incentives and other benefits) for the executive management of the Company are as follows:

Total salaries and incentives paid for the executive management of the Company for the three months ended 31 March 2026 amounted to JD 130,347 (For the three months ended 31 March 2025 amounted to JD 128,679).

(13) LOANS GRANTED TO THE COMPANY

The Company provides the necessary guarantees to cover the loans granted by banks and financial institutions of various terms and types, full or partial coverage for establishing economic projects or expanding them to raise their production and marketing efficiency, as well as providing the necessary guarantees to cover risks in the field of Jordanian exports financing and in any other economic sector in general and in any sector or field that achieves the interest of the Company in particular.

During the previous years, the Company obtained several loans from the Central Bank of Jordan totaling approximately JD 550 million as illustrated in the table below, as these agreements stipulate that the loans granted to the Company are to be used exclusively for the purposes of guaranteeing loans and the Company's programs through the Central Bank of Jordan buying government bonds in favor of the Company and mortgaging all these bonds in its favor, as the Company does not have the control to dispose of these bonds and benefit from their returns, and in accordance with the contractual arrangements within the signed agreements, the Company records the interest revenue from these bonds and the interest of Central Bank loans in the interim condensed statement of income, and also records the provision for expected credit losses for the Company's programs as contractually restricted provisions expenses related to the Central Bank in the interim condensed statement of income.

Loan	Loan Date	Amount	Interest Rate
Central Bank of Jordan loan - confronting Covid -19 pandemic	2020	JD 300 million	0.5%
Central Bank of Jordan loan - exports credit guarantee program	2018	JD 100 million	2%
Central Bank of Jordan loan - housing loan guarantee program - facilitated housing	2019	JD 100 million	0.5%
Central Bank of Jordan loan - startup micro projects loans	2018	JD 50 million	2%
Total		JD 550 million	

JORDAN LOAN GUARANTEE CORPORATION - PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

An amendment appendix to the above loan agreements was signed during 2025, whereby the loan maturities which previously ranged from 10 to 15 years, were modified so that all loans now have a one-year term and are renewable upon the approval of the Central Bank provided that the total renewal period does not exceed the original maturity date of each agreement.

During the previous years, the Company has also obtained a number of loans from the Central Bank, other Commercial and Islamic banks and other parties with zero interest rate as illustrated in the table below, as the Company used the proceeds of these loans and invested them as bank deposits and recorded the returns of these investments as revenues within the interim condensed statement of income, where the proceeds of these loans are exclusively used to finance the Company's programs in accordance with the contractual arrangements in the signed agreements. An amendment appendix to the loan agreements obtained from commercial and Islamic banks to guarantee start-up micro and small and medium-sized loans was signed during 2026. Under this amendment, the maturities were extended for an additional ten years, and the purpose of the loans was amended so that the proceeds are to be used to contribute to the financing of the Productive Loan Guarantee Program aimed at supporting small and medium-sized enterprises, effective from 1 March 2026.

Loan	Amount
Total Loans obtained from various banks to guarantee the Startup micro, small and medium -sized loans	JD 15.26 million
Central Bank of Jordan Loan / Industrial loans guarantee program (Ejada)	JD 5.16 million
Total	JD 20.42 million

(14) CONTINGENT LIABILITIES

Lawsuits-

The Company is a defendant in a lawsuit representing legal claims related to its ordinary course of business in the sector of export credit guarantees amounting to JD 231,638 as at 31 March 2026 (31 December 2025: JD 231,638). The Company's legal counsel believes that there is a good chance that the lawsuit will be rebutted and based on the opinion of the Company's management, the recorded provision is sufficient to meet any contingent liabilities and there is no need to record additional provision for this lawsuit.