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السادة / هيئة الأوراق المالية المحترمين

السادة / بورصة عمان المحترمين

الموضوع: البيانات المالية باللغة الانجليزية للفترة المنتهية في 31 آذار لعام 2026

تحية واحتراماً،،،

بالإشارة إلى الموضوع أعلاه ، نرفق لكم البيانات المالية باللغة الانجليزية للفترة المنتهية كما هي في 31 آذار لعام 2026 .

علماً بأن البيانات المالية المدققة للسنة المنتهية في 31 كانون الاول لعام 2025 خاضعة لموافقة البنك المركزي الاردني.

وتفضلوا بقبول فائق الاحترام

المجموعة العربية الاردنية للتأمين

الرئيس التنفيذي

م. صفوان طيبشات

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Amman – The Hashemite Kingdom of Jordan
Interim Condensed Financial Statements
(Unaudited) and the Independent Auditor's
Review Report
For the three months period ended March 31, 2026

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Amman- The Hashemite kingdom of Jordan
Interim Condensed Financial Statements (Unaudited) and the Independent Auditor's Review Report
For the three months period ended March 31, 2026

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Independent Auditor's Review Report

To, The Shareholders
Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Arab Jordanian Insurance Group ("the Company")** as of March 31, 2026 and the related interim condensed statements of profit or loss, other comprehensive income, changes in shareholders' equity, and cash flows for the three months period then ended and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Hashemite Kingdom of Jordan. A review of interim condensed financial statements consists of making inquiries, primarily for persons responsible of financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements as of March 31, 2026, are not prepared, in all material respects, in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting."

Material Uncertainty Related to Going Concern

The company's financial statements have been prepared on a going concern basis. As of March 31, 2026, accumulated losses amounted to JOD 9,719,042, representing 92% of the company's paid-up capital. This requires the Board of Directors to take the necessary legal actions in accordance with the requirements of the Central Bank of Jordan. As disclosed in Note 14, the company's General Assembly has approved a capital increase to support the company's financial position and enhance its ability to meet its obligations. The company's ability to continue as a going concern depends on the implementation of this plan and the management's success in improving operating results and cash flows.

Other Matter

The company has not obtained the approval of the Central Bank of Jordan for the financial statements for the fiscal year ended December 31, 2025, as of the date of this report.

Independent Auditor's Review Report (Continued)

Emphasis of Matter

Pursuant to a letter issued by the Central Bank of Jordan dated December 31, 2024, the Company has been prohibited from entering into any additional mandatory motor insurance contracts effective January 1, 2025, until appropriate corrective measures are taken to rectify its financial situation. All rights and liability arising from contracts entered into prior to the date of the prohibition remain valid and enforceable, and the Company remains responsible for fulfilling them.

The license to practice life insurance business was cancelled effective April 10, 2025, pursuant to Central Bank of Jordan Resolution No. 51/2025 dated April 10, 2025.

The company's solvency margin ratio as of March 31, 2026 is lower than the minimum required ratio set by the Central Bank of Jordan, which is 150%.

The partner in charge of the audit resulting in this Auditor's Review Report was Hasan Amin Othman; license number 674.

Date: 27 April, 2026

Amman - Jordan



Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Amman- The Hashemite kingdom of Jordan
Interim Condensed Statement of Financial Position
As of March 31, 2026 (Unaudited)
(Jordanian Dinar)

	Notes	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets:</u>			
Deposits at banks	5	3,426,845	3,669,604
Financial assets at fair value through profit or loss statement	6	155,680	169,606
Financial assets at amortized cost	7	-	-
Investment properties	8	2,047,145	2,062,829
Total Investments		5,629,670	5,902,039
Cash on hand and at banks		114,063	281,799
Reinsurance contract assets - net	10	2,300,477	2,657,663
Deferred tax assets		1,163,650	1,163,650
Property and equipment - net		2,836,230	2,865,282
Intangible assets - net		42,114	43,023
Other assets		473,067	559,073
Total assets		12,559,271	13,472,529
<u>Liabilities and Shareholders' Equity:</u>			
<u>Liabilities:</u>			
Insurance Contract Liabilities	9	12,014,332	12,700,240
Total insurance contract liabilities		12,014,332	12,700,240
Credit Banks	11	676,085	594,456
Loans	12	363,500	395,000
National contribution and income tax provision	13	113,169	113,169
Other Liabilities		462,766	411,427
Total liabilities		13,629,852	14,214,292
<u>Shareholders' Equity:</u>			
Authorized share capital		16,500,000	16,500,000
Paid-up share capital	14	10,500,000	10,500,000
Issuance discount	14	(2,319,280)	(2,319,280)
Statutory reserve		467,741	467,741
Accumulated Losses	15	(9,719,042)	(9,390,224)
Total Shareholders' equity		(1,070,581)	(741,763)
Total Liabilities and Shareholders' Equity		12,559,271	13,472,529

The accompanying notes from 1 to 21 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Statement of Profit or Loss
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	<u>Notes</u>	<u>March 31, 2026 (Unaudited)</u>	<u>March 31, 2025 (Unaudited)</u>
Revenues:			
Insurance contract revenues		2,546,953	6,240,080
Insurance contract expenses		(2,170,243)	(5,181,520)
Insurance contract operations results		376,710	1,058,560
Reinsurance contracts revenues		433,217	1,370,449
Reinsurance contracts expenses		(1,099,188)	(1,644,930)
Reinsurance contract operations results		(665,971)	(274,481)
Net insurance operations results		(289,261)	784,079
Finance revenues - insurance contracts		8,743	(120,705)
Finance (expenses) - reinsurance contracts		(3,034)	9,378
Net financing results of insurance operations		5,709	(111,327)
Credit Interest	16	36,019	65,347
(Loss)/Profit of financial assets	17	(13,926)	399,424
Other revenues		6,771	7,750
Total revenue		28,864	1,145,273
Undistributed employee expenses		(52,068)	(81,344)
Undistributed general and administrative expenses		(22,062)	(50,925)
Other expenses		-	(28,936)
Provision for impairment of receivables - net		-	(81,403)
Depreciation and amortization		-	(49,423)
Total expenses		(74,130)	(292,031)
Net profit for the period before income tax		(328,818)	853,242
Income tax expense		-	-
Net (loss)/profit for the period after income tax		(328,818)	853,242
Earnings per share from net(loss)/profit for the period	18	(0.03)	0.090

The accompanying notes from 1 to 21 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Statement of Other Comprehensive Income
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)
Net (Loss)/profit for the period	<u>(328,818)</u>	<u>853,242</u>
Add: Other Comprehensive Income items:		
Change in fair value of financial assets	<u>-</u>	<u>-</u>
Total comprehensive income	<u>(328,818)</u>	<u>853,242</u>

The accompanying notes from 1 to 21 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Statement of Changes in Shareholders' Equity
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	<u>Share capital</u>	<u>Discount premium</u>	<u>Statutory reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
<u>For the three months ended March 31, 2025</u> <u>(Unaudited)</u>					
Balance as of December 31,2024 (audited)	9,500,000	(2,019,280)	320,602	(10,398,184)	(2,596,862)
Total comprehensive income for the period	-	-	-	853,242	853,242
Balance as of March 31, 2025 (unaudited)	<u>9,500,000</u>	<u>(2,019,280)</u>	<u>320,602</u>	<u>(9,544,942)</u>	<u>(1,743,620)</u>
<u>For the three months ended March 31, 2026</u> <u>(Unaudited)</u>					
Balance as of December 31,2025 (audited)	10,500,000	(2,319,280)	467,741	(9,390,224)	(741,763)
Total comprehensive income for the period	-	-	-	(328,818)	(328,818)
Balance as of March 31, 2026 (unaudited)	<u>10,500,000</u>	<u>(2,319,280)</u>	<u>467,741</u>	<u>(9,719,042)</u>	<u>(1,070,581)</u>

The accompanying notes from 1 to 21 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Statement of Cash Flows
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
Cash flows from Operating Activities:		
(Loss)/Profit for the period before income tax and national contribution	(328,818)	853,242
Non-cash items adjustments		
Depreciation and amortization	48,640	49,423
Change in fair value of financial assets through Profit or loss statement	13,926	219,774
Cash flows from operating activities before changes in working capital	(266,252)	1,122,439
Reinsurance contract assets	357,186	214,289
Insurance contract liabilities	(685,908)	(3,807,622)
Other assets	86,006	(186,023)
Other liabilities	51,339	10,751
Net cash flows Used in operations before tax and fees paid	(457,629)	(2,646,166)
Income tax and fees paid	-	-
Net cash flows provided Used in operating activities	(457,629)	(2,646,166)
<u>Cash flow from Investing Activities</u>		
Term deposits mature after three months	70,868	(15,868)
Financial assets at fair value through Profit or loss	-	1,273,447
Purchase of property and equipment	(2,933)	-
Purchase of intangible assets	(62)	(63)
Net cash flows provided from investing activities	67,873	1,257,516
<u>Cash flow from financing activities</u>		
Credit bank	81,629	881,724
loans	(31,500)	489,500
Cash flows provided from financing activities	50,129	1,371,224
Net change in cash	(339,627)	(17,426)
Cash and cash equivalent at beginning of the period	1,823,459	3,903,063
Cash and cash equivalent at the end of the period	1,483,832	3,885,637

The accompanying notes from 1 to 21 are integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31, 2026 (Unaudited)

1- Legal Status and Activities

Arab Jordanian Insurance Group (Public Shareholding limited Company) was established in 1996 in accordance with the Jordanian Companies Law and its amendments under registration number (321) as a (Public Shareholding limited Company), with an authorized capital of JOD 16,500,000. The paid-up capital amounted to JOD 10,500,000 divided into 10,500,000 shares with a par value of JOD 1 per share.

The Company engages in general insurance activities (motor, marine and transport, fire and property damage, medical, and other insurance classes) .

The license to conduct life insurance business was revoked effective 10 April 2025 pursuant to Decision No. 2025/51 issued by the Central Bank of Jordan dated 10 April 2025.

The Company's address is at Wadi Saqra Street, Building No. (34), P.O. Box 840657, Amman 11184, Jordan.

The financial statements were approved by the Board of Directors' decision held 27 April, 2026.

2- Basis of Preparation of the Financial Statements

Statement of compliance

The interim condensed financial statements for the three months ended March 31, 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", and central bank of Jordan instructions.

The interim condensed financial statements do not contain all information and notes required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company' financial statements as at December 31 2025. In addition, the results for the three months ended March 31, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

Functional and presentation currency

These interim financial statements are presented in Jordanian Dinars, which is the functional currency and the presentation currency of the company.

3-Application of international accounting standards for preparing new and amended financial reports

New and amended accounting standards effective for the current year

Issued effective standards

• **Amendments effective for periods beginning on 1 January 2026:**

- Amendments to International Financial Reporting Standard (IFRS) 9 "Financial Instruments" and IFRS 7 "Financial Instruments: Disclosures".
- Annual improvements to International Accounting Standards – Version 11.

• **Amendments effective for periods beginning on 1 January 2027:**

- IFRS 18 – Presentation and Disclosure in Financial Statements.
- IFRS 19 – Subsidiaries without Public Accountability: Disclosures.

Management expects to adopt these new standards, interpretations, and amendments in the period of initial application. It is also expected that the adoption will not have a material impact on the financial statements in the initial application period, except for IFRS 18, which relates to the reclassification and presentation of financial statements.

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the three months period ended March 31,2026

4-Use of Estimates and Assumptions

The preparation of the financial statements and the application of accounting policies require the Company's management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities, as well as the disclosure of contingent liabilities.

These estimates and judgments also impact revenue, expenses, provisions, and changes in fair value recognized in the consolidated statement of profit or loss and in shareholders' equity.

In particular, management is required to make significant judgments and estimates regarding the timing and amounts of future cash flows. Such estimates are necessarily based on multiple assumptions and factors that involve varying degrees of estimation uncertainty. Actual results may differ from these estimates due to changes in the underlying circumstances and conditions in future periods. The nature and extent of any changes in prior years' estimates did not have a material impact on the current financial statements. Our estimates in the financial statements are reasonable and have been detailed as follows:

5- Deposits at Banks

This item consists of the following:

	March 31, 2026 (Unaudited)				December 31, 2025 (Audited)
	Deposits due within a month	Deposits Due Within More Than Three Months	Deposits Due After More Than Three Months	Total	Total
<u>Inside Jordan</u>					
BLOM Bank – for the Account of the Central Bank Governor	-	1,057,076	-	1,057,076	1,127,944
BLOM Bank Jordan	369,415	-	-	369,415	541,306
Jordan Ahli bank	-	1,000,000	-	1,000,000	1,000,000
Jordan Commercial Bank	1,000,000	-	-	1,000,000	1,000,000
Deposit in Favor of the Ministry of Industry and Trade	354	-	-	354	354
	<u>1,369,769</u>	<u>2,057,076</u>	<u>-</u>	<u>3,426,845</u>	<u>3,669,604</u>

- Interest rates on bank deposits balances in Jordanian Dinar ranges from 5% to 5.25%.
- Deposits pledged to the order of the Central Bank Governor amounted to JD 1,050,000 as on March 31, 2026, and December 31,2025 at BLOM Bank.

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the three months period ended March 31, 2026
(Jordanian Dinars)

6- Financial Assets at Fair Value through Profit or Loss statement

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Inside Jordan</u>		
Shares listed	155,680	169,606
Total	155,680	169,606

7- Financial Assets at Amortized Cost

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Inside Jordan</u>		
Corporate loans and bonds - inside Jordan (*)	99,400	99,400
Corporate loans and bonds - inside Jordan	500,000	500,000
Less: expected credit losses provision	(599,400)	(599,400)
Total	-	-

* The bonds and loan bonds of the Middle East Company matured on March 24, 2013. They carry an interest rate of 7% annually and are paid in 4 installments. Payment has not been made on the maturity date to date.

8- Investment Properties

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
Building	2,509,300	2,509,300
Less: accumulated depreciation	(914,297)	(898,613)
Buildings, net	1,595,003	1,610,687
Land	452,142	452,142
Total	2,047,145	2,062,829

- The fair value of the investment properties balance was estimated in accordance with the instructions and decisions of the Insurance Directorate by three investment properties. The average valuation amounted to JOD 3,248,333 as of December 24, 2025.

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

9- (Liabilities) / Assets Insurance Contracts (Premium Allocation Approach)

	Assets for remaining coverage (ARC)				Assets for Incurred Claims (AIC)				Total	
	March 31, 2026 (Unaudited)		December 31, 2025 (Audited)		March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
	Excluding the loss component	Loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk adjustments-non financial	Risk adjustments- non financial	Total	Total
Insurance contracts liabilities-beginning	172,842	1,044,036	1,567,595	977,775	10,988,080	16,699,128	495,282	1,051,007	12,700,240	20,295,505
Insurance contracts assets-beginning	-	-	-	-	-	-	-	-	-	-
Net insurance contracts (liabilities)/Assets - beginning	172,842	1,044,036	1,567,595	977,775	10,988,080	16,699,128	495,282	1,051,007	12,700,240	20,295,505
Insurance contracts revenues	(2,546,953)	-	(18,779,042)	-	-	-	-	-	(2,546,953)	(18,779,042)
Claims incurred	-	-	-	-	1,418,703	12,784,255	-	-	1,418,703	12,784,255
Amortization of acquisition costs	59,421	-	403,649	-	-	-	-	-	59,421	403,649
Loss component	-	-	-	66,261	-	-	-	-	-	66,261
Employees cost and administrative cost	-	-	-	-	805,501	4,099,406	(113,382)	(555,725)	692,119	3,543,681
Insurance contract expenses	59,421	-	403,649	66,261	2,224,204	16,883,661	(113,382)	(555,725)	2,170,243	16,797,846
Insurance service results	(2,487,532)	-	(18,375,393)	66,261	2,224,204	16,883,661	(113,382)	(555,725)	(376,710)	(1,981,196)
Finance costs - from insurance contracts	-	-	-	-	(8,743)	298,136	-	-	(8,743)	298,136
Net change - other comprehensive income	(2,487,532)	-	(18,375,393)	66,261	2,215,461	17,181,797	(113,382)	(555,725)	(385,453)	(1,683,060)
Cash received from written contracts	3,286,216	-	17,204,086	-	-	-	-	-	3,286,216	17,204,086
Claims paid and other direct expenses	-	-	-	-	(3,494,100)	(22,892,845)	-	-	(3,494,100)	(22,892,845)
Paid from acquisition costs	(92,571)	-	(223,446)	-	-	-	-	-	(92,571)	(223,446)
Other expenses	-	-	-	-	-	-	-	-	-	-
Transferred to liabilities against claims incurred	3,193,645	-	16,980,640	-	(3,494,100)	(22,892,845)	-	-	(300,455)	(5,912,205)
Insurance contracts liabilities-Ending	878,955	1,044,036	172,842	1,044,036	9,709,441	10,988,080	381,900	495,282	12,014,332	12,700,240
Insurance contracts assets-Ending	-	-	-	-	-	-	-	-	-	-
Net insurance contracts (liabilities)/Assets - Ending	878,955	1,044,036	172,842	1,044,036	9,709,441	10,988,080	381,900	495,282	12,014,332	12,700,240

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

10- (Liabilities) / Assets Reinsurance Contracts (Premium Allocation Approach)

	Assets for remaining coverage (ARC)				Assets for Incurred Claims (AIC)				Total	
	March 31, 2026 (Unaudited)		December 31, 2025 (Audited)		December 31, 2025 (Audited)		March 31, 2026 (Unaudited)		December 31, 2025 (Audited)	
	Excluding the loss component	Loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk of adjustments-non financial	Risk adjustments- non financial	Total	Total
Reinsurance contracts liabilities-beginning	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets-beginning	(422,110)	258,396	(449,596)	48,702	2,601,757	3,642,982	219,620	363,695	2,657,663	3,605,783
Net reinsurance contracts liabilities/(Assets) - beginning	(422,110)	258,396	(449,596)	48,702	2,601,757	3,642,982	219,620	363,695	2,657,663	3,605,783
Reinsurance Services Expenses	(1,099,188)	-	(6,334,946)	-	-	-	-	-	(1,099,188)	(6,334,946)
Reinsurance recoveries	-	-	-	-	441,985	4,964,852	(73,953)	(144,075)	368,032	4,820,777
Loss component	-	(1,789)	-	209,694	-	-	-	-	(1,789)	209,694
Commissions received	66,974	-	295,282	-	-	-	-	-	66,974	295,282
Employees cost	-	-	-	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts revenues	66,974	(1,789)	295,282	209,694	441,985	4,964,852	(73,953)	(144,075)	433,217	5,325,753
Reinsurance operation results	(1,032,214)	(1,789)	(6,039,664)	209,694	441,985	4,964,852	(73,953)	(144,075)	(665,971)	(1,009,193)
Finance costs - from reinsurance contracts	-	-	-	-	3,034	29,285	-	-	3,034	29,285
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
Net change - other comprehensive income	(1,032,214)	(1,789)	(6,039,664)	209,694	445,019	4,994,137	(73,953)	(144,075)	(662,937)	(979,908)
Cash received from written contracts paid to reinsurers	414,651	-	6,067,150	-	-	-	-	-	414,651	6,067,150
Incurred claims recovered from reinsurers	-	-	-	-	(108,900)	(6,035,362)	-	-	(108,900)	(6,035,362)
Other recovered amounts	-	-	-	-	-	-	-	-	-	-
Recovered profit commission from reinsurers	-	-	-	-	-	-	-	-	-	-
Total cash flows	414,651	-	6,067,150	-	(108,900)	(6,035,362)	-	-	305,751	31,788
Reinsurance contracts liabilities-Ending	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets-Ending	(1,039,673)	256,607	(422,110)	258,396	2,937,876	2,601,757	145,667	219,620	2,300,477	2,657,663
Net reinsurance contracts liabilities/(Assets) - Ending	(1,039,673)	256,607	(422,110)	258,396	2,937,876	2,601,757	145,667	219,620	2,300,477	2,657,663

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11- Credit Banks

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
Jordan Commercial Bank	676,085	594,456
	676,085	594,456

*The company has obtained banking facilities from the Jordan Commercial Bank in the form of a revolving credit facility with a limit of JOD 1,500,000. This facility is used to finance up to 90% of the checks drawn and deposited for collection with the Jordan Commercial Bank. The outstanding debit balance of the facility is subject to an annual interest rate of 8.85%, calculated on a daily balance basis. This facility is due on June 1, 2024.

12- Loans

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
BLOM Bank Jordan	363,500	395,000
	363,500	395,000

*On February 18, 2025, the company obtained a declining-balance loan from the Jordan Commercial Bank in the amount of JOD 500,000, bearing an annual interest rate of 6.6%, calculated on the daily outstanding loan balance. The loan is repayable in 48 equal monthly installments of JOD 10,500 each, except for the final installment of JOD 6,500. The first installment is due on March 25, 2025. The loan is secured by a 100% cash collateral held in the cash margin account.

13- Income Tax

A- Provision for Income Tax:

The movement on the income tax provision is as follows:

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the year	113,169	116,082
Income tax paid	-	(2,913)
Income tax expense for the period/year	-	-
National contribution fees	-	-
Balance at the end of the period/year	113,169	113,169

- A final settlement has been reached with the Income Tax Department for the year 2021.
- The self-assessment returns for the years 2022 through 2024 have been submitted to the Income and Sales Tax Department within the specified deadlines and are still under audit.

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14- Authorized and Paid-Up Share Capital

The authorized share capital amounts to JOD 16,500,000, while the paid-up share capital at year-end amounts to JOD 10,500,000, divided into 10,500,000 shares with a nominal value of JOD 1 per share. (The paid-up share capital in the previous year, as of December 31, 2025, amounted to JOD 10,500,000, divided into 10,500,000 shares with a nominal value of JOD 1 per share)

The General Assembly, in its extraordinary meeting held on April 18, 2024, resolved to increase the company's share capital from 9.5 million shares to 10.5 million shares through a public offering to the company's shareholders of 1 million shares at an issue price of JOD 0.700 per share, with an issue discount of JOD 0.300 per share.

The General Assembly, in its extraordinary meeting held on December 29, 2025, resolved to increase the company's share capital from 10.5 million shares to 16.5 million shares through a public offering to the company's shareholders of 6 million shares at an issue price of JOD 0.500 per share, with an issue discount of JOD 0.500 per share. The legal procedures were completed with the Companies Control Department on January 5, 2026.

15- Accumulated Losses

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at the beginning of the period/year	(9,390,224)	(10,398,184)
Derecognition of a subsidiary (write-off)	-	(316,193)
(loss) /profit for the period/ year	(328,818)	1,471,292
Transferred to statutory reserve	-	(147,139)
Net at the end of the period/year	(9,719,042)	(9,390,224)

16- Credit Interest

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
Bank Interest	36,019	65,437
	36,019	65,347

17- Loss of Financial Assets and Investments

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
Change in the fair value of financial assets through profit or loss statement	13,926	219,774
Gains from selling shares	-	179,650
Total	13,926	399,424

18-Earnings Per Share from the period profit

Earnings per share is calculated by dividing the profit for the period by the weighted average number of shares outstanding during the period, as follows:

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)
(Loss)/Profit for the period	(328,818)	853,242
Weighted Average for number of shares	10,500,000	9,500,000
Earnings per share from the net (Loss)/profit for the period	(0.03)	0.090

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19 - Obligations That May Arise

At the date of the financial statements, the company has financial obligations that are likely to arise, represented by bank guarantees amounted to of 1,544,840 as of March 31, 2026.

20 - Subsequent Events

There are no subsequent events to the date of the financial statements or after the preparation of the financial statements.

21- Approval of the financial statements

The interim consolidated condensed in the financial statements were approved by the Board of Directors on 27 April, 2026.