

**DARAT JORDAN HOLDING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - JORDAN**

**CONSOLIDATED FINANCIAL STATEMENTS
TOGETHER WITH INDEPENDENT
AUDITOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

DARAT JORDAN HOLDING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - JORDAN

CONSOLIDATED FINANCIAL STATEMENTS
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FOR THE YEAR ENDED 31 DECEMBER 2025

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INDEPENDENT AUDITOR'S REPORT

31 December 2025

To Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Darat Jordan Holding Company "the Group", which comprise:

- The consolidated statement of financial position as at 31 December 2025.
- The consolidated statement of profit or loss and other comprehensive income, consolidated statement of shareholders' equity, and consolidated statement of cash flows for the year then ended.
- Notes to the consolidated financial statements including material accounting policies information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants "Code of Ethics for Professional Accountants (IESBA Code)", and we have fulfilled our other ethical responsibilities in accordance with this Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

INDEPENDENT AUDITOR'S REPORT (Continued)

31 December 2025

To Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

1 Investment property

Key audit matter

The carrying amount of investment property amounted to approximately JOD 3.456 million as at 31 December 2025. These properties are measured using the cost model in accordance with IAS 40 "Investment Property." This model requires the application of judgments and estimates in determining useful lives, calculating depreciation, and assessing whether there are any indicators of impairment.

Relevant disclosures

Note (7) to the consolidated financial statements.

Audit Response

Audit procedures included evaluating the accounting policies related to measurement and depreciation in accordance with International Financial Reporting Standards. In addition, depreciation was recalculated, and the existence of impairment indicators for the investment properties was assessed by obtaining valuations from real estate experts engaged by the group. The related fair value disclosures were also reviewed.

2 Financial assets at fair value through P/L

Key audit matter

The fair value of financial assets measured at Fair value through P/L amounted to approximately JOD 1.644 million as at 31 December 2025. These investments are measured based on quoted market prices. Given the significance of the balance and the direct impact of market price fluctuations on the Group's results, this matter was considered a key audit matter.

Relevant disclosures

Note (10) to the consolidated financial statements.

Audit Response

Audit procedures included assessing the appropriateness of the classification of financial assets in accordance with IFRS 9 "Financial Instruments." In addition, we recalculated the valuation gains or losses recognized based on quoted market prices at the date of the financial statements. We also agreed the number of shares to the investor ownership statements issued by the Securities Depository Center and the reports of financial brokers, and evaluated the appropriateness of presentation and disclosures in the notes to the consolidated financial statements.

INDEPENDENT AUDITOR'S REPORT (Continued)

31 December 2025

To Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

3 Investment in an associate

Key audit matter

The investment in the associate amounted to approximately JOD 3.032 million as at 31 December 2025 and is accounted for using the equity method in accordance with IAS 28 "Investments in Associates and Joint Ventures." The application of the equity method requires reliance on the financial information of the associate, as well as the exercise of significant judgment in assessing indicators of impairment. Given the significance of the Group's share of the associate's results and its impact on the Group's financial performance, this matter was considered a key audit matter.

Relevant disclosures

Note (8) to the consolidated financial statements.

Audit Response

Audit procedures included evaluating the appropriateness of applying the equity method in accordance with International Accounting Standards. We also reviewed the audited financial statements of the associate used in determining the Group's share of its results. We verified the accuracy of the Group's share of profit or loss, assessed whether there were any indicators of impairment in the investment, and reviewed the adequacy of disclosures in the notes to the financial statements. In addition, we communicated with the auditor of the associate and reviewed their working papers.

Other information

Management is responsible for the other information. The other information comprises the information included in the annual report for the year 2025 except the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

INDEPENDENT AUDITOR'S REPORT (Continued)

31 December 2025

**To Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan**

Other matter

The consolidated financial statements for the year ended 31 December 2024, have been audited by another auditor who issued an unqualified report on them dated 27 March 2025.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT (Continued)

31 December 2025

To Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements we are responsible for the direction supervision and completion of the Group's audit we remain a absolutely responsible for the audit opinion.

We communicated with those charged with governance regarding other matters, the planned scope, timing of the audit and significant audit findings, including any significant deficiencies in internal control that have been identified during our audit.

We have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated to those charged with governance, we have identified the matters that were of most significance in the audit of the consolidated financial statements for the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes disclosure about the matter or, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of such communication would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDITOR'S REPORT (Continued)

31 December 2025

To Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

Report on Other Legal and Regulatory Requirements

The group maintains proper accounting records, and the consolidated financial statements are in agreement therewith. We recommend the General Assembly to approve them.

Samman & Co.



Ahmad Ramahi
License No. 868

25 March 2026
Amman - Jordan

Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

Consolidated statement of financial position
As at 31 December 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		JD	JD
<u>Assets</u>			
Non-current assets			
Property and equipment	(6)	162,751	163,419
Investment property	(7)	3,456,157	3,285,032
Investment in an associate	(8)	3,031,897	2,886,977
Financial assets at amortized cost	(9)	1,392,658	1,091,746
Financial assets at fair value through OCI	(10)	643,201	651,967
		<u>8,686,664</u>	<u>8,079,141</u>
Current assets			
Financial assets at amortized cost	(9)	662,837	212,695
Real estate inventory	(11)	-	127,860
Financial assets at fair value through P/L	(10)	1,643,687	826,543
Trade and other receivables	(12)	219,512	246,115
Cash and cash equivalents	(13)	896,050	716,975
		<u>3,422,086</u>	<u>2,130,188</u>
Assets as held for sale	(14)	-	1,444,229
Total assets		<u>12,108,750</u>	<u>11,653,558</u>
<u>Shareholders' equity and liabilities</u>			
<u>Shareholders' equity</u>	(16)		
Authorized and subscribed capital		10,250,000	10,250,000
Statutory reserve		418,552	325,162
Retained earnings		1,145,438	798,158
Total shareholders' equity		<u>11,813,990</u>	<u>11,373,320</u>
<u>Liabilities</u>			
Current Liabilities			
Trade and other payables	(15)	35,280	60,954
Income tax provision	(22)	89,353	60,119
Dividends payable		170,127	159,165
Total liabilities		<u>294,760</u>	<u>280,238</u>
Total shareholders' equity and liabilities		<u>12,108,750</u>	<u>11,653,558</u>

The consolidated financial statements from pages [1] to [25] were approved and authorized for issue by the Board of Directors on 16 March 2026 and were signed by:

Emad Aldeen Akram Kamal
Chairman of the board



Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

Consolidated statement of profit or loss and other comprehensive income
For the year ended 31 December 2025

	<u>Note</u>	<u>2025</u> JD	<u>2024</u> JD
Real estate sales		122,500	191,714
Cost of real estate sales		<u>(127,860)</u>	<u>(232,677)</u>
Gross loss	(17)	(5,360)	(40,963)
Gains on financial assets at fair value	(18)	302,808	68,257
Administrative expenses	(19)	(420,088)	(371,731)
Interest income	(20)	165,397	146,087
Selling subsidiary revenue	(14)	212,352	-
Other revenues	(21)	143,478	73,845
Group's share of profits from associates	(8)	<u>535,316</u>	<u>454,666</u>
Profit for the year before tax		933,903	330,161
Income tax expense	(22)	<u>(83,233)</u>	<u>(27,893)</u>
Profit for the year		<u>850,670</u>	<u>302,268</u>
<u>Discontinued operation</u>			
Loss on discontinued operations, net of tax		<u>-</u>	<u>(1,397)</u>
Profit for the year		<u><u>850,670</u></u>	<u><u>300,871</u></u>
Basic and diluted earnings per share for the year	(23)	8%	3%

Darat Jordan Holding Company
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Consolidated statement of shareholders' equity
For the year ended 31 December 2025

	Authorized and subscribed capital	Statutory reserve	Retained earnings	Total
	JD	JD	JD	JD
<u>2025</u>				
1 January 2025	10,250,000	325,162	798,158	11,373,320
Income for the year	-	-	850,670	850,670
Statutory reserve	-	93,390	(93,390)	-
Dividends - Note (16)	-	-	(410,000)	(410,000)
31 December 2025	<u>10,250,000</u>	<u>418,552</u>	<u>1,145,438</u>	<u>11,813,990</u>
<u>2024</u>				
1 January 2024	10,250,000	292,146	940,303	11,482,449
Income for the year	-	-	300,871	300,871
Statutory reserve	-	33,016	(33,016)	-
Dividends - Note (16)	-	-	(410,000)	(410,000)
31 December 2024	<u>10,250,000</u>	<u>325,162</u>	<u>798,158</u>	<u>11,373,320</u>

Darat Jordan Holding Company
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Consolidated statement of cash flows
For the year ended 31 December 2025

	<u>2025</u>	<u>2024</u>
	JD	JD
<u>Operating activities</u>		
Profit for the year before tax	933,903	330,161
Loss for the year after tax from discontinued activities	-	(1,397)
Adjustments:		
Depreciation property and equipment and investment property	45,766	33,198
Interest income	(165,397)	(146,087)
Net financial assets at fair value through P/L	(215,700)	16,251
Group's share of profits from associates	(535,316)	(454,666)
Dividends income	(74,952)	(84,508)
Cost of real estate sales	127,860	232,677
Foreign currency exchange gains	55,961	25,245
Gain on sale of a subsidiary	(212,352)	-
	(40,227)	(49,126)
Trade and other receivables	26,603	89,105
Trade and other payables	(14,712)	63,637
Real estate inventory	127,860	(38,651)
Financial assets at fair value through OCI	8,766	15,803
Purchase of financial assets at fair value through P/L	(835,398)	(135,362)
Proceeds from the sale of financial assets at fair value through P/L	297,421	80,947
Interest received	130,045	145,629
Dividends received	465,348	490,520
Purchase of financial assets at amortized cost	(751,040)	(75,559)
Assets as held for sale	1,444,229	-
	858,895	586,943
Income tax paid	(53,999)	(32,457)
Net cash flows from operating activities	<u>804,896</u>	<u>554,486</u>
<u>Investing activities</u>		
Purchase of property and equipment	(8,014)	(163,419)
Additions to investment property	(207,807)	(244,014)
Net cash flows from investing activities	<u>(215,821)</u>	<u>(407,433)</u>
<u>Financing activities</u>		
Dividends Paid	(410,000)	(410,000)
Net cash flows from financing activities	<u>(410,000)</u>	<u>(410,000)</u>
Net increase (decrease) in cash and cash equivalents	179,075	(262,947)
Cash and cash equivalents at beginning of the year	716,975	979,922
Cash and cash equivalents at end of the year	<u><u>896,050</u></u>	<u><u>716,975</u></u>

Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

Notes forming part of the consolidated financial statements
For the year ended 31 December 2025

1) General

Darat Jordan Holding Company was established as a public shareholding company pursuant to the provisions of Companies Law No. (22) of 1997, registered in the Companies Register under No. (447) on 6 December 2007, with authorized and paid-in capital of 15,000,000 JD divided into 15,000,000 shares at a par value of 1 JD per share. The Group was granted to commence its operations on 10 April 2008. The Group's share capital decreased during the previous years to become 10,250,000 JD divided into 10,250,000 JD shares at a par value of 1 JD per share.

The Group's objectives are to invest its funds and sources of financing in all types of available investment in different economic, financial, industrial, commercial, agriculture, real estate, tourism, and services sectors through subsidiaries and fully or partially owned companies.

The address of the company is Amman - Jordan

The names of the board of directors as follows:

<u>Name</u>	<u>Position</u>
Emad Al-Din Akram Nadim Kamal	Chairman of the Board
Ghaith Basel Abdul Rahim Jardaneh	Vice chairman of the Board
Tariq Muflih Muhammad Aqel	Board Member
Basel Issa Aayed Al-War	Board Member
Amer Basel Abdul Rahim Jardaneh	Board Member

The subsidiaries included in the consolidated financial statement are as follows:

<u>Company name</u>	<u>Capital</u>	<u>Nature of the activity</u>	<u>Legal attribute</u>
	JD		
Darat Al Reef Jordan Real estate Company	50,000	Real estate development	Private Holding
Jordanian European real estate management Group	5,000	Real estate Management	Limited Liability
Al Mashkah for Education Company	10,000	Financial and educational investments	Limited Liability
Al Marsa Alamen for real estate development Company	1,000	Real estate services management	Limited Liability
Al Hadas for development and investments Company	19,000	Real estate services management	Limited Liability

2) Basis of preparation

The principal accounting policies adopted in the preparation of the consolidated financial statements are disclosed in note (4) and have been consistently applied to the all years presented, unless otherwise stated.

The consolidated financial statements are presented in Jordanian Dinar, which is also the Group functional currency.

Amounts rounded to the nearest Jordanian Dinar.

These consolidated financial statements have been prepared in accordance with International Financial

Reporting Standards, International Accounting Standards and Interpretations (collectively IFRSs) as adopted by the Jordanian laws.

The preparation of consolidated financial statements in compliance with adopted IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Group's accounting policies. The areas where significant judgments and

estimates have been made in preparing the consolidated financial statements and their effect are disclosed in note (3)

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis except for the following :

- Financial assets at fair value through P/L
- Financial assets at fair value through OCI.

Changes in accounting policies

a) *New standards, interpretations and amendments adopted from 1 January 2025:*

The following amendments are effective for the period beginning 1 January 2025:

- Lack of exchangeability (Amendment to IAS 21 The Effects of Changes in Foreign Exchange Rates);

On 15 August 2023, the IASB issued Lack of Exchangeability which amended IAS 21 The Effects of Changes in Foreign Exchange Rates (the Amendments). The Amendments introduce requirements to assess when a currency is exchangeable into another currency and when it is not. The Amendments require an entity to estimate the spot exchange rate when it concludes that a currency is not exchangeable into another currency.

These amendments had no effect on the consolidated financial statements of the Group.

The following illustrative examples have been issued during 2025 with no effective date:

- Illustrative examples on reporting uncertainties in financial statements:

On 28 November 2025, the IASB issued Disclosures about Uncertainties in the Financial Statements - Illustrative examples, which amended multiple IFRS Accounting Standards to include illustrative examples demonstrating how companies can apply IFRS Accounting Standards when reporting the effects of uncertainties in their financial statements. The illustrative examples are accompanying materials to IFRS Accounting Standards and do not have an effective date. The IASB had issued a near-final staff draft of the illustrative examples in July 2025. The Group has considered these illustrative examples in its preparation of the consolidated financial statements and no additional disclosures or changes in presentation were considered necessary.

b) *New standards, interpretations and amendments not yet effective:*

There are a number of standards, amendments to standards, and interpretations which have been issued by the IASB that are effective in future accounting periods that the Group has decided not to adopt early.

The following amendments are effective for the annual reporting period beginning 1 January 2026:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments Disclosures)
- Contracts Referencing Nature -dependent Electricity (Amendments to IFRS 9 and IFRS 7).

The following standards and amendments are effective for the annual reporting period beginning 1 January 2027:

- IFRS 18 Presentation and Disclosure in Financial Statements
- IFRS 19 Subsidiaries without Public Accountability: Disclosures.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

The Group is currently assessing the effect of these new accounting standards and amendments.

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the consolidated financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include:

- Categorization and sub-totals in the statement of profit or loss,
- Aggregation/disaggregation and labelling of information,
- Disclosure of management-defined performance measures.

The Group does not expect to be eligible to apply IFRS 19.

3) Critical accounting estimates

The Group makes certain estimates and assumptions regarding the future. Estimates and judgments are continually evaluated based on previous experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. The following are some significant accounting estimates used in the preparation of the financial statements:

Property, equipment and investment property

The Group reviews the estimated useful life of property and equipment and the depreciation method to verify that it reflects the used economic benefits and in case there is a difference it will be treated as changes in estimates (in the year of change and subsequent years).

Income tax

The Group is subject to income tax and significant judgment is required in determining the provision for income taxes. During the ordinary course of business, there are transactions and calculations for which the ultimate tax determination is uncertain. As a result, the Group recognizes tax liabilities based on estimates of whether additional taxes and interest will be due.

4) Accounting policies

Revenues

Revenue from sales of residential apartments

The Group recognizes the revenue when the significant risks and its ownership is transferred to the buyer, the Group will most probably receive the agreed upon amount prior to it. Revenues are recognized in the amount that the Group expects to receive against selling real estate and providing the service at a specific time when delivering the property and the issuance of the invoice.

Interest and Hanger rent income

The revenue's amount is recognized based on the accrual basis.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

Investment Property

Property investments are initially recognized at cost after subtracting the accumulated depreciation (except lands and projects under constructions) when it's ready for use using the straight- line method of its life with a rate of 5%.

Property and equipment

Items of property and equipment are initially recognized at cost. As well as the purchase price, cost includes directly attributable costs and the estimated present value of any future unavoidable costs of dismantling and removing items. The corresponding liability is recognized within provisions.

Projects under construction are not depreciated Until it is complete and ready for use, Depreciation is provided on all other property and equipment so as to write off their carrying value over their expected as follows:

<u>Assets</u>	<u>Depreciation %</u>
Management office	2
Furniture and equipment	15
Vehicles	15
Computers	20

Items of property and equipment are derecognized upon disposal or when the items are permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the assets) is included in profit or loss in the period in which the asset is derecognized

Investment in an associate

Associate companies are those companies over which the group has significant influence, which is represented in its ability to participate in the financial and operational decisions of the associate company. The group's investment in associate companies is accounted for by using the equity method in its financial statements. The equity method is an accounting method under which the investment is recorded at cost, and the income statement or other comprehensive income from the investment is reflected only to the extent of the group's share of the net results of the investee company after acquisition, the group's share of the investee company's other comprehensive income after acquisition, and the amount received by the group from distributions of the accumulated profits of the investee company after acquisition. The distributions received are considered a recovery of the investment and are recognized as a reduction in the cost of the investment.

Impairment of non-financial assets

Non-financial assets become subject to impairment testing when an event or change in circumstances indicates that the carrying amount of the assets may not be recoverable. An asset is written down when its carrying amount exceeds its recoverable amount (the replacement value or fair value less costs of disposal, whichever is higher). The impairment is recognized in the profit or loss and other comprehensive income statements.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

Foreign currency

Transactions entered by the Group in a currency other than the currency of the primary economy environment in which it operates (functional currency - Jordanian Dinar) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates prevailing at the reporting date. Exchange differences arising on the re-translation of unsettled monetary assets and liabilities are recognized immediately in statements of profit or loss and other comprehensive income. Non-monetary assets and liabilities recorded at historical cost are translated using the prevailing rate at the date of the transactions, while non-monetary items recorded at fair value are translated using the prevailing rate at the date of the valuation of those assets, and the gains and losses arising from the valuation are recognized as part of that fair value.

Financial Assets

Financial assets are initially recognized into one of the following categories:

- Amortized cost
- Fair value through P/L
- Fair value through OCI.

Financial assets at Amortized cost

The group classifies financial assets at amortized cost based on the business model on which a financial asset is managed and its contractual cash flow characteristics.

A financial asset is measured at amortized cost if it meets both of the following conditions:

1. It's held within a business model whose objective is to hold assets for the collection of futuristic cash flows.
2. It's contractual terms cause, on specified dates, cash flows that are solely payments of principal and interest on the principal amount outstanding.

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

Financial assets at amortized cost represent trade and other receivables, cash and cash equivalents as presented in the statement of financial position.

Cash and cash equivalents include cash on hand, demand deposits with banks, and other short-term highly liquid investments whose maturity dates are within three months or less.

Financial assets through P/L

The Group has chosen to classify investments in listed and unlisted companies that have not been recognized as subsidiaries, associates, or jointly controlled entities at Fair value through P/L (this classification is irrevocable and there is no reclassification) and not through other comprehensive income, as the Group considers this classification to best represent the business model of these assets.

These investments are measured at fair value through P/L if the following two conditions are met:

1. It's held within a business model whose objective is to hold assets for the collection of futuristic cash flows and resell it.
2. It's contractual terms cause, on specified dates, cash flows that are solely payments of principal and interest on the principal amount outstanding.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

These assets are initially recognized at fair value and are subsequently measured at fair value, other net gains and losses are recognized in profit or loss.

Financial assets through other comprehensive income

The Group has chosen to classify investments in listed and unlisted companies that have not been recognized as subsidiaries, associates, or joint ventures at fair value through other comprehensive income (this classification is irrevocable) and not through profit or loss, as the Group considers this classification to be the most representative of the business model for these assets.

These investments are measured at fair value through other comprehensive income if the following two conditions are met:

1. It's held within a business model whose objective is to hold assets for the collection of futuristic cash flows and resell it.
2. It's contractual terms cause, on specified dates, cash flows that are solely payments of principal and interest on the principal amount outstanding.

These assets are initially recognized at fair value, and any directly attributable transaction costs related to their acquisition or issuance are measured. These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividends represent a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive incomes and are never reclassified to profit or loss.

Expected credit loss

The Group applies the IFRS 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss provision for trade receivables and contract assets. To measure expected credit losses on a collective basis, trade receivables and contract assets are grouped based on similar credit risk and aging. The contract assets have similar risk characteristics to the trade receivables for similar types of contracts.

The expected loss rates are based on the Group's historical credit losses experienced over the prior years.

Share capital

Financial instruments issued by the Group are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset.

Fair value

Fair value is defined as the price that would be received to sell any asset or paid to transfer any liability in an orderly transaction between market participants at the measurement date, regardless of whether the price can be achieved directly or is estimated through another valuation method. When estimating the fair value of any asset or liability, the group considers, in determining the price of any asset or liability, whether market participants would need to take such factors into account at the measurement date. Fair value for the purposes of measurement and/or disclosure in these financial statements is determined based on these principles, except for measurement procedures that are similar to fair value procedures but are not fair value, such as fair value as used in International Accounting Standard No. (36).

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

In addition, fair value measurements, for the purposes of preparing financial statements, are classified into Level (1), (2), or (3) based on the observability of inputs for fair value measurements and the significance of the inputs to the entire fair value measurement, and are defined as follows: Level (1) inputs are inputs derived from quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity can access at the measurement date;

Level (2) inputs are inputs derived from data other than the quoted prices used in Level 1 and observed for assets or liabilities, whether directly or indirectly; and

Level (3) inputs are inputs for assets or liabilities that do not rely on observable market prices.

The table below shows the assets and liabilities that are measured at fair value:

	Fair value	Evaluation method	Fair value level	The unobservable essential inputs
2025	JD			
Financial assets at fair value through OCI	643,201	Market value	Level one	None
Financial assets at fair value through statement P/L	1,643,687			
	<u>2,286,888</u>			
2024				
Financial assets at fair value through OCI	651,967	Market value	Level one	None
Financial assets at fair value through statement P/L	826,543			
	<u>1,478,510</u>			

Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as result of past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risk and uncertainties surrounding the obligation.

Financial liabilities

Trade and other payables

Trades and other payables initially recognized in the fair value and listed later in the amortized cost using effective interest rate.

Employee benefits

The Group's contribution to the employee benefit plan is recognized in the statement of profit or loss and other comprehensive income at the year which it relates to.

5) Financial instruments - risk management

The Group is exposed through its operations to the following financial risks:

- Credit risk
- Market risk
- Liquidity risk

In common with all other businesses, the Group is exposed to risks that arise from its use of financial instruments. This note describes the Group's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of these risks is presented throughout these financial statements.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

There have been no substantive changes in the Group's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them unless otherwise stated.

(i) Principal financial instruments

The principal financial instruments used by the Group, from which financial instrument risk arises, are as follows:

- Financial assets at amortized cost
- Financial assets at fair value through OCI
- Financial assets at fair value through P/L
- Trade and other receivables
- Cash and cash equivalent
- Trade and other payables

(ii) Financial instruments by category

	At fair value through P/L and other comprehensive income		At amortized cost	
	2025	2024	2025	2024
	JD	JD	JD	JD
Financial assets at amortized cost	-	-	2,055,495	1,304,441
Financial assets at fair value through OCI	643,201	651,967	-	-
Financial assets at fair value through P/L	1,643,687	826,543	-	-
Trade and other receivables	-	-	141,318	157,693
Cash and cash equivalents	-	-	896,050	716,975
Trade and other payables	-	-	35,280	60,954
	<u>2,286,888</u>	<u>1,478,510</u>	<u>3,128,143</u>	<u>2,240,063</u>

(iii) Financial instruments not measured at fair value

Financial instruments not measured at fair value includes cash and cash equivalents, Trade and other receivables, Trade and other payables, financial asset at amortized cost. Due to the nature of financial instruments as short term the carrying value of the financial instruments mentioned above approximates their fair value.

General objective, policies and procedures

The objectives and policies of the group's risk management are determined by the management, where the management takes full responsibility for defining and implementing this objective and policies, where it's given the full authority to design and implement procedures that ensures an effective implementation of the group's financing objectives and policies.

The overall objective is to set policies that seek to reduce risks as far as possible without affecting the group's competitiveness and flexibility. Further details regarding these policies are set out below:

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

Credit risk

Credit risks are the risks of financial loss to the group resulting from the inability of a client or another party to meet the contractual obligations of the financial instrument. The group is not exposed to this type of risk due to the absence of clients from the group up to the date of the financial statements. Credit risks also arise from cash and cash equivalents, bank deposits, and financial assets. About banks and financial assets, the group deals with banks with an appropriate credit rating.

Market risk

Market risk arises from the Group use of interest bearing, tradable and foreign currency financial instruments. It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates (interest rate risk), foreign exchange rates (currency risk) or other market factors (other price risk).

Interest rate risk or fair value

Interest rate risk is the risk associated with the change in the value of financial management as a result of changes in market interest rates. The Group manages its exposure to interest rate risk continually and re-evaluates several option such as financing, renewal of existing centers and alternative financing.

Currency risk

Currency risks arise when the group engages in financial transactions in currencies other than its functional currency. The group is primarily exposed to currency risks on financial assets at fair value through other comprehensive income, financial assets at amortized cost, and cash at banks. Most of the group's financial assets and liabilities are denominated in Jordanian Dinar, and most of the group's transactions are generally conducted in Jordanian Dinar and US Dollar. Since the exchange rate of the US Dollar against the Jordanian Dinar is stable, the group's management is not significantly exposed to currency fluctuations. Below is the net exposure of the group to foreign currency risk as of December 31:

	At fair value through other comprehensive income		At amortized cost		At amortized cost		Cash and cash equivalents	
	Euro		Euro		Pound Sterling		Euro	
	2025	2024	2025	2024	2025	2024	2025	2024
	JD	JD	JD	JD	JD	JD	JD	JD
Financial assets at amortized cost	.	.	167,096	148,021	94,837	87,556	.	.
Financial assets at fair value through OCI	208,501	184,616	.	.	.	.	.	.
Cash and cash equivalents	.	.	.	.	2,256	.	17,662	8,041
	<u>208,501</u>	<u>184,616</u>	<u>167,096</u>	<u>148,021</u>	<u>97,093</u>	<u>87,556</u>	<u>17,662</u>	<u>8,041</u>

Other market risks

The group is exposed to such risks as a result of not investing in financial assets at fair value through other comprehensive income. The highest expose level is because of the fluctuation in the fair value for these investments is zero due to that these financial assets at fair value through other comprehensive income are investment funds and doesn't change.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

Liquidity risk

Liquidity risk arises from the Group's management of working capital and payments of It is the risk that the Group will encounter difficulty in meeting its financial obligations as they fall due.

The management is to ensure that it will always have sufficient cash to allow it to meet its liabilities when they become due. The following table sets out the contractual maturities (it represents the contractual undiscounted cash flow) of financial liabilities:

	Less than one year JD	More than one year JD
31 December 2025		
Trade and other payables	35,280	-
31 December 2024		
Trade and other payables	60,954	-

Capital Disclosures

The Group monitors "adjusted capital" which comprises all components of equity (Authorized and subscribed capital, statutory reserve, and retained earnings).

The Group's objectives when monitoring capital are:

- To safeguard the Group's ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders, and
- To provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

The Group manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of return capital to shareholders, issue new shares, or sell assets to reduce debt.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

6) Property and equipment

	Management office	Tool and equipment	Furniture and equipment	Vehicles	Computers	Total
	JD	JD	JD	JD	JD	JD
<u>Cost</u>						
1 January 2024	-	20,000	93,120	21,640	12,831	147,591
Additions	130,000	-	33,419	-	-	163,419
Disposals	-	(20,000)	(93,120)	-	-	(113,120)
31 December 2024	130,000	-	33,419	21,640	12,831	197,890
Additions	1,748	-	4,253	-	2,013	8,014
31 December 2025	131,748	-	37,672	21,640	14,844	205,904
<u>Accumulated depreciation</u>						
1 January 2024	-	20,000	92,857	21,640	11,267	145,764
Depreciation	-	-	263	-	1,564	1,827
Disposals	-	(20,000)	(93,120)	-	-	(113,120)
31 December 2024	-	-	-	21,640	12,831	34,471
Depreciation	2,635	-	5,651	-	396	8,682
31 December 2025	2,635	-	5,651	21,640	13,227	43,153
<u>Net book value</u>						
1 January 2024	-	-	263	-	1,564	1,827
31 December 2024	130,000	-	33,419	-	-	163,419
31 December 2025	129,113	-	32,021	-	1,617	162,751

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

7) Investment property

	Land	Hanger	Project under construction	Total
	JD	JD	JD	JD
<u>Cost</u>				
1 January 2024	4,073,049	610,301	5,765	4,689,115
Additions	1,000	-	243,013	244,013
Disposals	(135,896)	-	-	(135,896)
Transfers to assets as held for sale	(1,444,229)	-	-	(1,444,229)
31 December 2024	2,493,924	610,301	248,778	3,353,003
Additions	-	-	207,807	207,807
Transfers	-	456,585	(456,585)	-
31 December 2025	2,493,924	1,066,886	-	3,560,810
<u>Accumulated depreciation</u>				
1 January 2024	-	36,600	-	36,600
Depreciation	-	31,371	-	31,371
31 December 2024	-	67,971	-	67,971
Depreciation	-	36,682	-	36,682
31 December 2025	-	104,653	-	104,653
<u>Net book value</u>				
1 January 2024	4,073,049	573,701	5,765	4,652,515
31 December 2024	2,493,924	542,330	248,778	3,285,032
31 December 2025	2,493,924	962,233	-	3,456,157

Among the land are parcels with a book value of 1,895 million Jordanian dinars, whose fair value has been estimated by real estate experts at 1,941 million Jordanian dinars.

8) Investment in an associate

This item represents the Group's investment in Ajyad Securities Company (Limited Liability) registered in the Hashemite Kingdom of Jordan, where the company's main activity is financial brokerage. The ownership percentage in it reached 32.875%. The movement on the account of investments in an associate company is as follows:

	2025	2024
	JD	JD
Balance as at 1 January	2,886,977	2,838,323
Group's share of profits from associates	535,316	454,666
Dividends received	(390,396)	(406,012)
Balance as at 31 December	3,031,897	2,886,977

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

The following table presents a summary of the financial information of the associate company:

	Ajiad Securities company	
	2025	2024
	JD	JD
Assets	22,104,063	14,212,966
Liabilities	(13,941,775)	(6,491,491)
Net owners' equity	8,162,288	7,721,475
Revenues	3,569,230	3,067,704
Expenses	(1,940,917)	(1,684,705)
Profit for the year	1,628,313	1,382,999
Group's share of profit from associate	535,316	454,666

Darat Jordan Holding Company
(Public Shareholding Company)
Amman - Jordan

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

9) Financial assets at amortized cost

The following table shows the details of financial assets at amortized cost:

Bonds name	Bonds number	Nominal Value	Market Value	Nominal annual interest %	Due date	2025		Total JD	2024 JD
						Current	Non-Current		
						JD	JD		
OTZL HLDG	200	142,000	139,160	6.625	24 April 2028	-	140,904	140,904	140,431
CREDIT AGRICOLE	200	142,000	142,497	7.250	2028	-	167,096	167,096	148,021
UBS	200	142,000	143,190	5.959	12 January 2034	-	142,869	142,869	142,977
HESS	100	71,000	76,917	7.785	1 October 2029	-	74,580	74,580	75,533
BT GROUP	100	71,000	82,931	9.625	2030	-	79,237	79,237	80,898
ROHM&HAAS	100	71,000	76,999	7.850	15 July 2029	-	74,685	74,685	75,725
VRKCO	100	71,000	77,899	8.200	15 January 2030	-	75,452	75,452	76,552
PARAMOUNT GLOBAL	100	71,000	70,838	7.875	30 July 2030	-	70,902	70,902	70,878
UNITED UTIL	100	71,000	73,663	6.875	15 August 2028	-	72,442	72,442	72,990
KONINKLIJKE KPN	100	71,000	79,271	8.375	1 October 2030	-	76,636	76,636	77,820
JTBL AIR	100	71,000	53,791	7.750	2028	-	34,700	34,700	42,365
BONDS NOTES CFE	200	142,000	122,777	3.350	9 February 2031	-	124,889	124,889	-
BONDS NOTES FORD	200	142,000	126,328	4.000	2030	-	128,126	128,126	-
NOTES BAYER US FIH	200	142,000	129,797	4.630	25 June 2038	-	130,140	130,140	-
Barclays Bank	100	71,000	68,096	5.750	2026	94,837	-	94,837	87,556
ADBE MCD SBIUX	200	142,000	142,000	8.790	2026	142,000	-	142,000	-
MICROSOFT CORP, ALPHABET INC-CL	150	106,500	106,500	8.080	6 June 2026	106,500	-	106,500	-
AMD EMR JPM	150	106,500	106,500	9.770	2026	106,500	-	106,500	-
NEE ORCL AMZN	150	106,500	106,500	9.740	2026	106,500	-	106,500	-
MU CVX SCHW	150	106,500	106,500	9.960	2026	106,500	-	106,500	-
Dar Al-Arkan	200	142,000	142,000	6.750	2025	-	-	-	141,695
AMD Google Meta	100	71,000	71,000	11.230	30 May 2025	-	-	-	71,000
						662,837	1,392,658	2,055,495	1,304,441

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

10) Financial assets at fair value

10-1) Financial assets at fair value through OCI

<u>Fund Name</u>	<u>Broker name</u>	<u>Investment value</u>	<u>Currency</u>	<u>Type of units</u>	<u>Rate of return</u>	<u>2025</u>	<u>2024</u>
					%	JD	JD
Investment in European fund	Invest Corp	250,000	Euro		7	208,501	184,616
	Invest Corp	168,241	Dollar	Real Estate	4.5	119,451	119,451
Investment in American fund	Invest Corp	144,013	Dollar	Investment Units	8	102,249	134,900
	Bank of Lesha	300,000	Dollar		7	213,000	213,000
						<u>643,201</u>	<u>651,967</u>

10-2) Financial assets at fair value through P/L

	<u>2025</u>	<u>2024</u>
	JD	JD
Shares listed on the Jordanian stock market	432,440	463,353
Shares Listed on International Markets	<u>1,211,247</u>	<u>363,190</u>
	<u>1,643,687</u>	<u>826,543</u>

11) Real estate inventory

This item represents the residential building project in AlSwefieh, the following shows the movement:

	<u>2025</u>	<u>2024</u>
	JD	JD
Balance as at 1 January	127,860	185,990
Additions	-	38,651
Transferred to cost of sales	<u>(127,860)</u>	<u>(96,781)</u>
Balance as at 31 December	<u>-</u>	<u>127,860</u>

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

12) Trade and other receivables

	2025	2024
	JD	JD
Trade receivables and cheques	53,960	103,972
Employee receivables	63,942	44,123
Broker receivables	1,915	3,660
Due from related parties - Note (24)	17,431	2,438
Refundable deposit	4,070	3,500
Total financial assets classified at amortized cost excluding cash and cash equivalents	141,318	157,693
Income tax deposits	43,513	43,966
Accrued interest revenues	29,876	28,230
Prepaid expenses	4,550	12,027
Other	255	4,199
	219,512	246,115

The fair value for trade and other receivables doesn't have a major different than its book value and the Group doesn't have any guarantees against these receivables. The following is a statement of the aging and checks under collection as of 31 December:

	2025	2024
	JD	JD
Unaccrued	23,500	47,000
1-60 Days	-	28,201
61-150 Days	-	11,787
Over 150 Days	30,460	16,984
	53,960	103,972

13) Cash and cash equivalents

	2025	2024
	JD	JD
Cash on hand	4,716	4,505
Bank current account	203,514	31,638
Deposits with banks	687,820	680,832
	896,050	716,975

The deposits are either monthly or annual, with annual interest rates of 5.25% and 5.75%, respectively.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

14) Assets as held for sale

The Group's Board of Directors decided in its meeting held on 30 December 2024, to approve the sale of Al-Tanfidihioun Real Estate Development Company, and the sale of Al-Tanfidihioun Real Estate Development Company was completed on 13 February 2025.

15) Trade and other payables

	2025	2024
	JD	JD
Trade payables	172	22,856
Unearned revenue	25,510	24,295
Social security deposits	2,219	2,128
Income tax	722	638
Other	6,657	11,037
	<u>35,280</u>	<u>60,954</u>

16) Shareholders' equity

Authorized and subscribed capital

The capital is JOD 10,250,000 divided into 10,250,000 fully paid shares.

Statutory reserve

This item represents the accumulated reserves from prior years at annual rate 10% of year profits before tax and fees. This amount is not for distribution. The General Assembly after exhausting the other reserves, may decide in an extraordinary meeting to amortize its losses from amounts collected in the statutory reserve account, to be rebuilt. The Group may stop deducting statutory reserves when it reaches 25% of the capital. However, the Group may with the approval of the General Assembly, continue to deduct this annual ratio until this reserve equals the group's authorized capital.

Retained earnings

This item represents Profits, Losses and Dividends.

During the ordinary general assembly meeting held on 21 April 2025, the group decided to distribute an amount of 410,000 JD from the group's distributable retained earnings with a rate of 4% from the capital of 10,250,000 JD (2024:410,000 JD).

17) Sales and Cost of Sales real estate

	2025	2024		
	Apartments	Apartments	Reef Amman	Total
	JD	JD	JD	JD
Sales	122,500	97,000	94,714	191,714
Cost of sales	(127,860)	(96,781)	(135,896)	(232,677)
Gross Loss	<u>(5,360)</u>	<u>219</u>	<u>(41,182)</u>	<u>(40,963)</u>

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

18) Gains on financial assets at fair value

	2025	2024
	JD	JD
Change in fair value	201,085	(15,391)
Dividend returns	74,952	84,508
Profit (loss) of sale of financial assets	26,771	(860)
	<u>302,808</u>	<u>68,257</u>

19) Administrative expenses

	2025	2024
	JD	JD
Salaries, wages and other benefits	146,981	140,572
Depreciation	45,766	33,198
Registration and license fees	32,816	17,624
Bank charges	32,799	17,109
Farms' services	32,317	28,637
Remunerations board of directors	25,000	25,000
Professional fees	21,278	22,528
Insurance	20,009	15,674
Social security	17,440	16,733
Subscriptions	13,662	13,364
Travel and transportation	12,000	12,000
Selling commissions	8,000	-
Vehicles	2,343	3,803
Water and electricity	1,446	1,916
General assembly meeting	1,326	1,376
Hospitality and cleaning	1,319	1,613
Post, telephone and internet	1,231	1,324
Maintenance	1,074	2,771
Rents	-	12,000
Other	3,281	4,489
	<u>420,088</u>	<u>371,731</u>

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

20) Interest income

	2025	2024
	JD	JD
Bonds	116,582	101,546
Deposits	48,815	44,541
	<u>165,397</u>	<u>146,087</u>

21) Other revenues

	2025	2024
	JD	JD
Hangar rental revenue	73,493	72,886
Profit (loss) of foreign currency	47,360	(25,245)
Security and protection	22,596	26,204
Other	29	-
	<u>143,478</u>	<u>73,845</u>

22) Income tax

The following is a summary reconciliation between accounting profit and taxable profit:

	2025	2024
	JD	JD
Accounting profit	933,903	330,161
Less:		
Profits of subsidiaries	(557,283)	(406,508)
Gains from sale of financial assets at amortized cost	(26,771)	-
Gains from revaluation of financial assets at fair value	(201,085)	-
Dividends	(74,952)	(84,508)
Revenue foreign exchange / revaluation	(47,359)	(25,245)
Added:		
Losses of subsidiaries	203,969	165,832
Exempt entry cost	158,954	133,702
Other losses	-	3,320
Losses realized from sale of financial assets at amortized cost	-	680
Losses from revaluation of financial assets at fair value	-	15,391
Taxable income	<u>389,376</u>	<u>132,825</u>
Legal income tax rate 20%	77,875	26,565
National contribution 1%	<u>3,894</u>	<u>1,328</u>
	<u>81,769</u>	<u>27,893</u>

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

The following show the movement in the income tax provision:

	2025	2024
	JD	JD
Balance beginning of the year	60,119	65,321
Paid during the year	(53,999)	(33,095)
Subsidiary income tax	1,464	-
Provided during the year	81,769	27,893
	<u>89,353</u>	<u>60,119</u>

The group and its subsidiaries are committed to submitting annual income tax declarations (self-assessment statements) to the Income and Sales Tax Department within the period specified by law. The parent company has obtained a final clearance for income tax up to the end of 2020, in addition to the year 2024.

Subsidiaries:

Jordanian European real estate management Group:

No tax provision was calculated for the year 2025 according to Income Tax Law No. (34) of 2014 and its amendments. This is due to the increase in tax-deductible expenses over taxable revenues. The company obtained a final clearance from the Income and Sales Tax Department up to the year 2024, except for the year 2022, which has not yet been audited.

Al-Marsa security real estate development company:

No tax provision was calculated for the year 2025 in accordance with Income Tax Law No. (34) of 2014 and its amendments, due to the increase in tax-deductible expenses over taxable revenues. The company has obtained a final clearance from the Income and Sales Tax Department up to the year 2023.

Al Mashkah for Education Company:

No tax provision was calculated for the year 2025 in accordance with Income Tax Law No. (34) of 2014 and its amendments. This is due to the increase in tax-deductible expenses over taxable revenues. The company has obtained a final clearance from the Income and Sales Tax Department up to the year 2024.

Al Hadas for development and investments Company:

The company has obtained a final clearance from the Income and Sales Tax Department up to the year 2023.

Darat Al Reef Jordan Real estate Company

The provision for the company's income tax for the year 2025 was not accounted for under Income Tax Law No. (34) of 2014 and its amendments due to the increase in tax-deductible expenses over taxable revenues. The company is committed to submitting annual income tax returns (self-assessment statements) to the Income and Sales Tax Department within the period specified by law. The company has obtained a final clearance for income tax up to the end of 2020.

Notes forming part of the consolidated financial statements (Continued)
For the year ended 31 December 2025

23) Earnings per share for the year

	<u>2025</u>	<u>2024</u>
	JD	JD
Profit for the year after tax from continuing operation	850,670	302,268
Loss off the year after tax from discontinued operation	-	(1,397)
Weighted average number of shares during the year (share)	<u>10,250,000</u>	<u>10,250,000</u>
Basic and diluted earnings per share for the year	8%	3%

24) Related parties

The Group's related parties consist of affiliated companies, major shareholders, members of the Board of Directors, the Group's senior executive management, and the companies controlled by or significantly influenced directly or indirectly by these entities. The prices and terms related to these transactions are approved by the Group's management. The significant transactions with related parties are as follows:

	<u>Nature of relationship</u>	<u>2025</u>	<u>2024</u>
		JD	JD
Jordanian Cyprus logistic services company	Allied company	-	2,333
Ajiad securities company	Associate	<u>17,431</u>	<u>105</u>
		<u>17,431</u>	<u>2,438</u>

The executive management are those who have the authority, responsibility, planning, guidance and control on the Group's activities. The salaries and benefits for the executive management including the board of directors, are 120,074 and 118,059 JD for 2025 and 2024 respectively.