

**THE HOUSING BANK FOR TRADE AND FINANCE
(PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN - THE HASHEMITE KINGDOM OF JORDAN**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS FOR THE
SIX MONTHS ENDED 30 JUNE 2025
TOGETHER WITH THE REVIEW REPORT**

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Amman - The Hashemite Kingdom of Jordan
30 June 2025**

Interim condensed consolidated financial statement review report

	<u>PAGE</u>
Interim Condensed Consolidated Statement of Financial Position	1
Interim Condensed Consolidated Statement of Profit or Loss	2
Interim Condensed Consolidated Statement of Comprehensive Income	3
Interim Condensed Consolidated Statement Of Changes in Equity	4
Interim Condensed Consolidated Statement of Cash Flows	5
Notes to the Interim Condensed Consolidated Financial Statements	6 - 48



REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

TO H.E. THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF
THE HOUSING BANK FOR TRADE AND FINANCE (PUBLIC SHAREHOLDING LIMITED COMPANY)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of The Housing Bank for Trade and Finance (the "Bank") and its subsidiaries (together the "Group") as at 30 June 2025 and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income for the three-month and six-month periods then ended, and the interim condensed consolidated statement of equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) "interim financial reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.


Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf PricewaterhouseCoopers "Jordan"


Omar Jamal Kalanzi
License No. (1015)



Amman, Jordan
27 July 2025

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Financial Position
As at 30 June 2025 (Reviewed)

		30 June 2025 (Reviewed)	31 December 2024 (Audited)
	Note	JD	JD
Assets			
Cash and balances at central banks – net	5	578,238,547	674,694,933
Balances at banks and financial institutions – net	6	285,451,486	440,250,877
Deposits at banks and financial institutions – net	7	20,036,459	53,483,697
Financial assets at fair value through profit or loss	8	4,727,747	4,407,981
Financial assets at fair value through other comprehensive income	9	458,204,617	445,212,802
Direct credit facilities at amortized cost - net	10	4,778,762,409	4,513,597,022
Financial assets at amortized cost – net	11	2,604,273,311	2,547,359,647
Property and equipment – net		156,502,472	158,385,051
Intangible assets – net		19,813,817	20,928,700
Right of use asset		22,257,409	23,946,833
Deferred tax assets		103,579,408	117,030,396
Other assets – net	12	251,112,797	227,437,544
Total Assets		9,282,960,479	9,226,735,483
Liabilities and equity			
Liabilities			
Banks and financial institutions deposits		758,345,773	829,646,033
Customers' deposits	13	6,102,150,187	5,983,324,814
Cash margins		358,478,423	313,733,191
Borrowed funds	14	294,347,704	297,532,318
Sundry provisions		33,674,395	33,568,028
Income tax provision	15/a	25,016,828	57,009,998
Deferred tax liabilities		12,671,754	11,350,011
Lease liability		21,395,995	23,162,440
Other liabilities	16	268,292,702	273,676,453
Total liabilities		7,874,373,761	7,823,003,286
Equity Shareholder's			
Authorized and paid-in capital		315,000,000	315,000,000
Share premium		328,147,537	328,147,537
Statutory reserve		317,875,934	317,875,934
Special reserve		11,870,335	11,870,335
Foreign currencies translation		(122,565,878)	(133,342,835)
Fair value reserve – net	18	12,181,821	4,904,574
Retained earnings	19	405,463,734	499,963,734
Profit for the period		79,739,748	-
Net attributable to the bank's shareholders' equity		1,347,713,231	1,344,419,279
Non-controlling interest		60,873,487	59,312,918
Total equity		1,408,586,718	1,403,732,197
Total liabilities and equity		9,282,960,479	9,226,735,483

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement Of Profit or Loss
For the three and six Months periods Ended 30 June 2025 (Reviewed)**

	Note	For the Three Months period Ended 30 June		For the Six Months period Ended 30 June	
		2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
		JD	JD	JD	JD
Interest income	20	147,928,960	152,572,568	296,297,039	301,930,933
Interest expense	21	(52,727,939)	(56,284,889)	(105,592,491)	(110,744,630)
Net Interest Income		95,201,021	96,287,679	190,704,548	191,186,303
Net commission income		5,748,151	6,129,581	12,495,034	13,070,418
Net Interest and Commission Income		100,949,172	102,417,260	203,199,582	204,256,721
Gain from foreign currencies		3,212,295	2,342,018	5,538,971	4,401,691
Gain from financial assets at fair value through profit or loss	22	339,719	290,306	495,553	694,263
Cash dividends from financial assets at fair value through other comprehensive income		156,543	132,933	306,543	282,933
Other income		8,792,180	6,368,605	16,992,280	13,362,716
Total Income		113,449,909	111,551,122	226,532,929	222,998,324
Expenses					
Employees' expenses		23,895,594	24,407,455	50,389,613	49,777,568
Depreciation and amortization		7,166,842	6,481,318	14,049,784	13,080,812
Other expenses		17,392,454	14,962,720	34,136,497	29,605,888
Expense of expected credit loss	17	2,572,899	1,394,070	4,244,076	6,396,798
(Recovery from) expense of sundry provisions		217,915	615,860	(280,810)	502,830
Total Expenses		51,245,704	47,861,423	102,539,160	99,363,896
Profit for the period before income tax expense		62,204,205	63,689,699	123,993,769	123,634,428
Income tax expense	15/b	(22,110,843)	(22,042,654)	(43,892,578)	(43,563,429)
Profit for the period		40,093,362	41,647,045	80,101,191	80,070,999
Attributable to:					
Bank's Shareholders		40,233,687	40,842,601	79,739,748	78,150,923
Non-Controlling Interest		(140,325)	804,444	361,443	1,920,076
		40,093,362	41,647,045	80,101,191	80,070,999
		JD/Fils	JD/Fils	JD/Fils	JD/Fils
Basic and diluted earnings per share for the period attributable to the Bank's shareholders	23	0.128	0.130	0.253	0.248

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement Of Comprehensive Income
For the three and six Months periods Ended 30 June 2025 (Reviewed)**

	For the Three Months period Ended 30 June		For the Six Months period Ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)	2025 (Reviewed)	2024 (Reviewed)
	JD	JD	JD	JD
Profit for the period	40,093,362	41,647,045	80,101,191	80,070,999
Other comprehensive income items which may be reclassified to profit or loss in the subsequent period				
Foreign currencies translation	9,423,569	(123,388)	13,852,570	(1,326,211)
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax – debt instrument	1,706,845	(606,394)	3,462,406	(1,198,282)
Other comprehensive income items that will not be reclassified to profit or loss in the subsequent period				
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax - equity instruments	5,268,380	(44,229)	3,834,357	(231,689)
Total other comprehensive income for the period after tax	16,398,794	(774,011)	21,149,333	(2,756,182)
Total Comprehensive Income for the Period	56,492,156	40,873,034	101,250,524	77,314,817
Attributable to:				
Bank's shareholders	54,528,045	40,185,215	97,793,952	75,766,650
Non-controlling interest	1,964,111	687,819	3,456,572	1,548,167
	56,492,156	40,873,034	101,250,524	77,314,817

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement Of Changes in Equity
For the six Months period Ended 30 June 2025 (Reviewed)

	Attributable to the bank's shareholders' equity										Non-controlling Interest	Total Equity
	Authorized and paid-up capital	Share Premium	Reserves				Retained Earnings	Profit for the Period	Total bank's shareholders' equity			
			Statutory	Special Reserve	Foreign Currency Translation	Fair Value Reserve – Net						
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	
For the six Months period Ended 30 June 2025 (Reviewed)												
Beginning Balance for the Period	315,000,000	328,147,537	317,875,934	11,870,335	(133,342,835)	4,904,574	499,963,734	-	1,344,419,279	59,312,918	1,403,732,197	
Profit for the period	-	-	-	-	-	-	-	79,739,748	79,739,748	361,443	80,101,191	
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax– debit instruments	-	-	-	-	-	3,442,890	-	-	3,442,890	19,516	3,462,406	
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax - equity instruments	-	-	-	-	-	3,834,357	-	-	3,834,357	-	3,834,357	
Foreign currencies translation	-	-	-	-	10,776,957	-	-	-	10,776,957	3,075,613	13,852,570	
Total comprehensive income for the period	-	-	-	-	10,776,957	7,277,247	-	79,739,748	97,793,952	3,456,572	101,250,524	
Dividends paid	-	-	-	-	-	-	(94,500,000)	-	(94,500,000)	(1,896,003)	(96,396,003)	
Ending Balance for the Period	315,000,000	328,147,537	317,875,934	11,870,335	(122,565,878)	12,181,821	405,463,734	79,739,748	1,347,713,231	60,873,487	1,408,586,718	
For the six Months period Ended 30 June 2024 (Reviewed)												
Beginning Balance for the Period	315,000,000	328,147,537	296,295,588	11,743,708	(130,825,280)	(3,920,263)	452,965,949	-	1,269,407,239	58,454,756	1,327,861,995	
Profit for the period	-	-	-	-	-	-	-	78,150,923	78,150,923	1,920,076	80,070,999	
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax– debit instruments	-	-	-	-	-	(1,192,691)	-	-	(1,192,691)	(5,591)	(1,198,282)	
Net change in valuation reserve of financial assets at fair value through other comprehensive income after tax - equity instruments	-	-	-	-	-	(231,689)	-	-	(231,689)	-	(231,689)	
Foreign currencies translation	-	-	-	-	(959,893)	-	-	-	(959,893)	(366,318)	(1,326,211)	
Total comprehensive income for the period	-	-	-	-	(959,893)	(1,424,380)	-	78,150,923	75,766,650	1,548,167	77,314,817	
Dividends paid	-	-	-	-	-	-	(78,750,000)	-	(78,750,000)	(1,266,891)	(80,016,891)	
Ending Balance for the Period	315,000,000	328,147,537	296,295,588	11,743,708	(131,785,173)	(5,344,643)	374,215,949	78,150,923	1,266,423,889	58,736,032	1,325,159,921	

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Interim Condensed Consolidated Statement of Cash Flows
For the six Months period Ended 30 June 2025 (Reviewed)

		For the six Months period Ended 30 June	
		2025	2024
		(Reviewed)	(Reviewed)
Note		JD	JD
Operating activities			
	Profit for the period before income tax	123,993,769	123,634,428
Adjustments for non-cash items:			
	Depreciation and amortization	14,049,784	13,080,812
	Provision for expected credit losses	4,244,076	6,396,798
	Net unrealized gain from valuation of financial assets at fair value through profit or loss	(319,769)	(36,644)
	Cash dividends from financial assets at fair value through other comprehensive income	(306,543)	(282,933)
	Net unrealized gain from valuation of direct credit facilities at fair value through profit or loss	-	(551,217)
	Unrealized (gain) loss from valuation of derivatives	(20,877)	551,217
	Net accrued interest and commission income	(11,193,790)	(4,204,817)
	Effect of the change in exchange rates on cash and cash equivalents	(3,527,213)	(3,056,144)
	Provision for end of service indemnity expense	1,720,595	1,260,999
	Premiums and discounts amortization	(1,997,657)	(1,820,217)
	(Recovery from) expense of sundry provisions	(280,810)	502,830
	Others	596,671	1,298,407
	Cash flows from operating activities before changes in assets and liabilities	126,958,236	136,773,519
Decrease (Increase) in assets:			
	Deposits at banks and financial institutions (maturing within more than 3 months)	33,453,007	26,799,285
	Direct credit facilities	(235,521,847)	(244,668,622)
	Financial assets at fair value through profit or loss	-	124,427
	Other assets	(19,068,879)	(40,531,469)
Increase (Decrease) in liabilities:			
	Banks and financial institutions' deposits (maturing within more than 3 months)	40,195,303	32,197
	Customers' deposits	89,826,599	207,385,713
	Cash margins	43,321,642	48,591,985
	Other liabilities	(8,097,186)	(1,072,109)
	Sundry provisions paid	(1,333,417)	(496,602)
	Net cash flow generated from operating activities before income tax	69,733,458	132,938,324
	Income tax paid	(65,091,273)	(70,771,935)
15	Net cash flow generated from operating activities	4,642,185	62,166,389
Investing activities			
	Purchase of financial assets at fair value through other comprehensive income	(79,542,818)	(127,133,474)
	Matured financial assets at fair value through other comprehensive income	79,032,478	122,780,640
	Cash dividends from financial assets at fair value through other comprehensive income	306,543	282,933
	Purchase of financial assets at amortized cost	(292,650,551)	(489,783,423)
	Matured financial assets at amortized cost	243,632,117	362,464,587
	Purchase of property and equipment	(6,462,083)	(6,887,395)
	Proceeds from sale of property and equipment	245,138	42,825
	Purchase of intangible assets	(2,544,824)	(3,760,169)
	Net cash flows used in investing activities	(57,984,000)	(141,993,476)
Financing activities			
	Borrowed funds	97,030,106	137,362,170
	Paid from borrowed funds	(100,214,720)	(148,698,127)
	Dividends paid to shareholders	(89,873,592)	(74,980,082)
	Impact on non-controlling interest from subsidiaries paid dividends	(1,896,003)	(1,266,891)
	Paid lease liabilities	(2,964,245)	(3,259,329)
	Net cash flows used in financing activities	(97,918,454)	(90,842,259)
	Net decrease in cash and cash equivalent	(151,260,269)	(170,669,346)
	Effect of the change in exchange rates on cash and cash equivalents	11,438,197	(870,916)
	Cash and cash equivalents - beginning of the period	310,046,686	244,726,146
	Cash and cash equivalents - end of the period	170,224,614	73,185,884
24			

The accompanying notes constitute an integral part of these interim condensed consolidated financial statements and should be read with them and with the review report.

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025 (Reviewed)**

(1) General Information

The Housing Bank for Trade and Finance ("the Bank") was established in 1973 and registered as a public shareholding limited company in accordance with the Jordanian Companies Law No. (12) of 1964. The Bank's paid up capital amounted to JD 315 million distributed to 315 million shares, with a par value of JD 1 per share.

The Bank provides its banking and financing business activities through its headquarter in Amman – Jordan and through its branches in Jordan (103 branches) and abroad in Palestine and Bahrain (16 branches) and through its subsidiaries in Jordan, Syria, Algeria and the United Kingdom.

The Bank's shares are traded on Amman Stock Exchange.

The interim condensed consolidated financial statements were approved by the Bank's Board of Directors on 24 July 2025

(2) Basis of Preparation of the Interim Condensed Consolidated Financial Statements

The accompanying interim condensed consolidated financial statements have been prepared in accordance with the International Accounting Standard No. (34) "Interim Financial Reporting", as modified by the Central Bank of Jordan instructions.

The interim condensed consolidated financial statements are prepared in accordance with the historical cost convention, except for financial assets, financial liabilities and derivatives which are stated at fair value at the date of the interim condensed consolidated financial statements.

The reporting currency of the interim condensed consolidated financial statements is the Jordanian Dinar, which is the functional currency of the Bank.

The interim condensed consolidated financial statements do not include all notes and information presented in the annual financial statements which is prepared in accordance with the IFRS Accounting Standards as modified by the Central Bank of Jordan instructions and should be read with the Bank's annual report for the year ended 31 December 2024. The results of the six months ended 30 June 2025 do not indicate the expected results for the year ended 31 December 2025. There was no appropriation of the profit of the six months period ended 30 June 2025 which is performed at year end.

* The key differences between IFRS Accounting Standards that should be applied and what has been modified by the Central Bank of Jordan are as follows:

- 1- Some items in the statement of financial position and statement of comprehensive income are presented and classified as per the instructions of the Central bank of Jordan and related illustrative template, which may not include all the IFRS Accounting standards disclosure requirements such as those outlined in IFRS 7,9 and 13.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

- 2- Provisions for expected credit losses are calculated in accordance with the Central Bank of Jordan (CBJ) instructions No. (13/2018) "International Financial Reporting Standard (9) Implementation" dated 6 June 2018 and in accordance with the regulatory authorities' instructions in the countries that the Bank operates whichever is more strict, the main significant differences are as follows:
 - Exclusion of the debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are considered to have no credit losses.
 - When calculating credit losses against credit exposures, the calculation results in accordance with IFRS (9) are compared with the calculation as per the instructions of the Central Bank of Jordan No. (8/2024) dated 1 January 2025 for each stage separately and the stricter results are recorded.
- 3- In accordance with the instructions of the Central Bank of Jordan and the instructions of the supervisory authorities in the countries in which the Bank operates, interest and commissions are suspended on non-performing credit facilities classified within stages.
- 4- Additional provisions are calculated in the consolidated financial statements against some of the Bank's foreign investments in some neighboring countries.
- 5- In previous years, additional provisions were recorded against seized assets under the instructions of the Central Bank of Jordan until October 2022, these instructions were canceled based on CBJ decision No. 10/3/16234 as of 10 October 2022, and reversing the booked provisions is allowed only upon the disposal of the related assets.
- 6- The statutory cash reserve held at the Central Bank of Jordan is not excluded from the cash and cash equivalents.
- 7- Based on certain agreements with the Central Bank of Jordan, the bank may book additional provisions against direct facilities granted to specific customers. additionally, the Central bank of Jordan's instructions may require additional provisions to be booked against some of the seized assets.

As of January 1, 2025, the Central Bank of Jordan has implemented the new regulations for credit exposure classification and provisioning, under Instruction No. (8/2024), replacing the previous Instruction No. (47/2009). The key differences between the previous provisioning instructions (47/2009) and the newly enforced instructions (8/2024) for credit exposure classification and provisioning are as follows:

1. Classification Categories

Under Instruction 8/2024, three categories have been adopted for classifying both direct and indirect credit exposures: Acceptable Risk, Under Watchlist, Non-Performing, This replaces the 47/2009 classification, which included an additional category: Low-Risk Credit Facilities.

2. Days Past Due

The major differences between the previous Instruction No. 47/2009 and the currently applied Instruction No. 8/2024, in terms of days past due, include:

• **Under Watchlist Classification:**

Under Instruction 8/2024, accounts are classified as "Under Watchlist" when payments are overdue for 30 to 89 days, whereas under Instruction 47/2009, this category applied to accounts overdue for 60 to 89 days.

- **Non-Performing Classification:** Under Instruction 8/2024: 90–180 days past due: Substandard, 181–365 days past due: Doubtful, Over 365 days past due: Loss, Compared to Instruction 47/2009: 90–179 days past due: Substandard 180–359 days, past due: Doubtful, Over 360 days past due: Loss.

3. Overdraft Limits and Turnover Rates

The major differences between the previous Instruction No. 47/2009 and the currently applied Instruction No. 8/2024, in terms of overdraft limits and turnover rates, include:

• **Under Watchlist Classification:**

- Instruction 8/2024 classifies overdraft products based on turnover rates, which was not included in Instruction 47/2009.
- Additionally, classification is based on both days past due and the overdraft excess percentage (30–89 days for Under Watchlist), whereas Instruction 47/2009 only applied excess percentage if overdue for more than 90 days.

- **Non-Performing Classification:** Instruction 47/2009 did not classify overdrafts as Non-Performing based on turnover rates. Instruction 8/2024 classifies overdrafts as Non-Performing based on days past due and excess percentage: 90–180 days: Substandard, 181–365 days: Doubtful, Over 365 days: Loss

4. Restructuring and Rescheduling

Under Instruction 8/2024, restructured exposures are automatically classified as "Under Watchlist". Rescheduled exposures are classified as "Non-Performing", regardless of the number of times they have been restructured or rescheduled. In contrast, Instruction 47/2009 considered the number of restructurings/reschedulings when determining classification.

5. Reclassification and Observation Periods

Instruction 8/2024 introduces observation (probation) periods for upgrading a customer's classification from a more severe category to a performing one. Instruction 47/2009 did not include such observation periods for reclassification between categories.

6. Collateral and Provisioning Rates

According to Instruction 8/2024 collateral is taken into account, and a 5% provision is calculated (net of eligible collateral) for all customers classified as "Under Watchlist". Compared to Instruction 47/2009 applied different provisioning rates: 1.5% for individual customers, 15% for corporate customers. These changes reflect a more granular and risk-sensitive approach in the new regulations, aligning with international best practices.

2-1 Basis of Consolidation of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements are consolidated from the date control is exercised until such control ceases. The assets, liabilities, expenses, and revenues of the subsidiaries are consolidated into the income statement from the date the group gains control over the subsidiaries until control ceases.

Control is achieved when the group has rights to variable returns from its involvement with the investee company and has the ability to influence those returns through its power over the investee. Control over the investee company is achieved only when the following conditions are met:

- Has the power over the investee. (Existing rights that give the group the ability to direct the relevant activities of the company invested in)
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect the investee's returns.

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)**

In the event that the Bank's voting rights fall below the majority of voting rights in any of the investees, The bank takes into account all facts and circumstances when estimating whether the Bank has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:

- Contractual arrangements with other shareholders holding voting rights in the investee company.
- Rights arising from other contractual arrangements; and
- Potential voting rights held by the Bank and any other voting rights holders or parties.

The Bank will re-estimate whether it controls the investees or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.

Profits, losses, and every item of other comprehensive income are allocated to the equity holders of the parent company and non-controlling interests, even if this results in a deficit in the non-controlling interests' balance. If necessary, the financial statements of subsidiaries are adjusted to align their accounting policies with those of the group. Assets, liabilities, equity, income, expenses, profits, and losses related to transactions between the group and its subsidiaries are eliminated in full.

Non-controlling interests in subsidiaries are determined separately from the Bank's ownership rights in these entities. Non-controlling interests currently held by equity interests granted to their holders in a proportionate share of the net assets upon liquidation may initially be measured at fair value or at the proportionate share of non-controlling interests in the fair value of the identifiable net asset purchase. The measurement is chosen on the basis of acquisition. Other non-controlling interests are initially measured at fair value after acquisition. The book value of non-controlling interests is the value of these interests upon initial recognition, in addition to the share of the non-controlling interests from subsequent changes in ownership rights. Total comprehensive income is attributed to the non-controlling interests, even if this leads to a deficit in the balance of the non-controlling interests.

Changes in the Group's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The present value of the Group's and non-controlling interests is adjusted to reflect changes in their relative interests in subsidiaries. Any difference between the amount by which non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Group.

2-2 As of 30 June 2025, the group owns the following subsidiaries:

(a) Foreign subsidiaries:

International Bank for Trade and Finance / Syria: paid-in capital is Syrian Lira 21 billion, of which the Bank owns 49.063%. The Bank has the power to control the administrative and financial policies of this bank. Therefore, its financial statements have been consolidated with the financial statements of the Bank. In this regard, the Bank's main objective is to conduct commercial banking activities, and ownership of this bank dates back to 2003. In addition, the International Bank for Trade and Finance has a subsidiary – The International Financial Center/ Syria with an ownership percentage of 85% of the company's capital amounting to 100 million SYL, whereas The Housing Bank for Trade and Finance owns a percentage of 5% of the company's capital.

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)**

Housing Bank for Trade and Finance – Algeria: the ownership is 85% of the bank's capital of 20 billion Algerian dinars. The main objective of this Bank is to conduct commercial banking activities, and ownership of this bank dates back to 2002.

Jordan International Bank / London: The Bank ownership is 75% of paid-up capital, which amounts to 65-million-pound sterling (65 million shares). The main objective of this Bank is to conduct banking activities.

(b) Local subsidiaries:

International Financial Center Company- Jordan: The Bank ownership is 77.5% of paid-up capital, which amounted to JD 5 million. The Company's main activity is financial brokerage in local and foreign markets, and it conducts purchase and sale transactions of financial instruments for customers and the company. The Bank's ownership in this Company dates back to 1998.

Specialized Lease Finance Company – Jordan: The Bank owns 100% of paid- in capital of JD 30 million (30 million shares). The Company's main activity is to conduct finance leases for various types of equipment and machinery, in addition to real estate, land, vehicles, and other items purchased by the company for finance lease purposes. The Bank's ownership in this Company dates back to 2005.

* Specialized Lease Finance Company established Specialized Islamic Finance Company with a capital of JD 15 million on 3 July 2025.

(3) Significant Accounting Policies

The accounting policies used in the preparation of the interim condensed consolidated financial statements for the period ended on 30 June 2025 are consistent with those used in the preparation of the annual consolidated financial statement for the year ended 31 December 2024. However, the Group has adopted the following amendments and interpretations that apply for the first time in January 2025 and have not materially affected the amounts and disclosures in the interim condensed consolidated financial statements for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

3-1 Changes in accounting policy and disclosures

A. New and amended standards and interpretations issued and adopted by the Group in the financial year beginning on 1 January 2025:

Key requirements	Effect date
Amendments to IAS 21 – Lack of Exchangeability: An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.	1 January 2025

The implementation of the above standards did not have a material impact on the interim condensed consolidated financial statements of the Group.

B. New standards issued and not yet applicable or early adopted by the Company for periods starting on or after 1 January 2025:

Key requirements	Effect date
Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7: On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.	1 January 2026
IFRS 18, ‘Presentation and Disclosure in Financial Statements’: On 9 April 2024, the IASB issued a new standard – IFRS 18, ‘Presentation and Disclosure in Financial Statements’ – in response to investors’ concerns about the comparability and transparency of entities’ performance reporting. The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how ‘operating profit or loss’ is defined. The new disclosures required for some management-defined performance measures will also enhance transparency. This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.	1 January 2027 (early adoption is permitted)
IFRS 19, ‘Subsidiaries without Public Accountability: Disclosures’: This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19’s reduced disclosure requirements balance the information needs of the users of eligible subsidiaries’ financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if: <ul style="list-style-type: none"> • it does not have public accountability; and • it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards 	1 January 2027

The management is still in the process of evaluating the impact of these new amendments on the Group’s Interim Condensed consolidated financial statements, and it believes that there will be no significant impact on the interim condensed consolidated financial statements when they are implemented.

There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2025 or future reporting periods and on foreseeable future transactions.

(4) Significant Accounting Judgments and key Sources of Uncertainty Estimates:

Preparation of the interim condensed consolidated financial statements and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities, and to disclose potential liabilities. Moreover, these estimates and judgments affect revenues, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the interim condensed consolidated statement of comprehensive income and within shareholders' equity. In particular, the Group's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple assumptions and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

The critical judgements and estimates used in the preparation of these interim condensed consolidated financial statements are reasonable and consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2024.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

(5) Cash and Balances at Central Banks - Net

The details of this item are as follows:

	30 June 2025	31 December 2024
	(Reviewed)	(Audited)
	JD	JD
Cash in hand and vault	158,013,452	127,160,116
Balances at central banks:		
Current accounts and demand deposits	86,796,904	199,197,110
Term and notice deposits*	86,057,468	111,095,078
Statutory cash reserve	247,400,939	237,275,913
Total Balances at Central Banks	420,255,311	547,568,101
Total Cash and Balances at Central Banks	578,268,763	674,728,217
<u>Less: Provision for expected credit losses</u>	<u>(30,216)</u>	<u>(33,284)</u>
Net Cash and Balances at Central Banks	578,238,547	674,694,933

Except for the statutory cash reserve, there are no restrictions balances as of 30 June 2025 and 31 December 2024, and it's not excluded from the cash and cash equivalents.

There are no certificate of deposits purchased from the Central Bank of Jordan.

*There are no term and notice deposits maturing within a period of three months as of 31 June 2025 and 31 December 2024.

The above balances are classified under stage 1. There were no transfers between stages (1, 2 and 3) for the balances and expected loss provision or written off balances during the six months period ended 30 June 2025 and for the year ended 31 December 2024.

(6) Balances at Banks and Financial Institutions - Net

The details of this item are as follows:

	Local Banks and		Foreign Banks and		Total	
	Financial Institutions		Financial Institutions			
	30 June	31 December	30 June	31 December	30 June	31 December
	2025	2024	2025	2024	2025	2024
Description:	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	JD	JD	JD	JD	JD	JD
Current and demand accounts	92,253	12,082,379	167,571,700	219,410,347	167,663,953	231,492,726
Deposits maturing within or less than 3 months	49,556,711	23,082,156	68,392,988	185,896,951	117,949,699	208,979,107
Total	49,648,964	35,164,535	235,964,688	405,307,298	285,613,652	440,471,833
Provision for expected credit losses	(42,158)	(37,032)	(120,008)	(183,924)	(162,166)	(220,956)
Net	49,606,806	35,127,503	235,844,680	405,123,374	285,451,486	440,250,877

The non-interest bearing balances at banks and financial institutions amounted to JD 25.5 million as at 30 June 2025 (JD 32.5 millions at 31 December 2024).

There were no restricted balances as at 30 June 2025 and 31 December 2024.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The above balances are classified under stage 1. There were no transfers between stages (1, 2 and 3) for balances and expected credit loss provision or written off balances during the six months period ended 30 June 2025 and for the year ended 31 December 2024.

(7) Deposits at Banks and Financial Institutions - Net

The details of this item are as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
	JD	JD	JD	JD	JD	JD
Deposits mature during the period:						
From 3 months to 6 months	-	-	15,158,323	14,597,433	15,158,323	14,597,433
From 6 months to 9 months	-	30,000,000	1,198,471	5,259,426	1,198,471	35,259,426
From 9 months to 12 months	-	-	3,776,538	3,729,480	3,776,538	3,729,480
Total	-	30,000,000	20,133,332	23,586,339	20,133,332	53,586,339
Provision for expected credit losses	-	(137)	(96,873)	(102,505)	(96,873)	(102,642)
Net	-	29,999,863	20,036,459	23,483,834	20,036,459	53,483,697

There were no restrictions on deposits as at 30 June 2025 and 31 December 2024.

The above balances are classified under stage 1. There were no transfers between stages (1,2 and 3) for balances and expected loss provision or written off balances during the six months period ended 30 June 2025 and for the year ended 31 December 2024.

(8) Financial Assets at Fair Value through Profit or Loss

The details of this item are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Quoted Financial Assets:		
Companies shares and funds listed in financial markets	4,727,747	4,407,981
Total	4,727,747	4,407,981

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

(9) Financial Assets at Fair Value through Other Comprehensive Income

The details of this item are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Shares with available market prices	41,582,727	33,851,086
Shares and funds with no available market prices	63,159,280	55,169,584
Total Shares	104,742,007	89,020,670
Jordanian treasury bonds	195,936,010	189,077,652
Jordanian government bills and bonds	41,353,861	36,824,898
Foreign governments bills and bonds	67,134,928	69,545,533
Corporate bonds	49,157,758	60,917,403
Total Bonds	353,582,557	356,365,486
<u>Less:</u> Provision of expected credit losses	(119,947)	(173,354)
Total Bonds – Net	353,462,610	356,192,132
Total	458,204,617	445,212,802

The maturity dates for Bonds range from year 2025 to year 2036.

Interest rates on bonds and treasury bills ranges from 1.4% to 7.67%.

The following represents the movement on shares at fair value through other comprehensive income for shares during the period/year:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Fair value at the beginning of the period / year	89,020,670	51,373,869
New investments during the period / year	9,724,728	24,819,030
Change in fair value during the period / year	5,987,839	12,828,800
Adjustments resulted from change in exchange rates	8,770	(1,029)
Balance at the End of the Period/Year	104,742,007	89,020,670

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The following represents the movement on bonds at fair value through other comprehensive income for bonds during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
30 June 2025 (Reviewed)				
Fair value – beginning of the period	346,349,934	10,015,552	-	356,365,486
New investments during the period	69,818,090	-	-	69,818,090
Matured investments during the period	(74,092,485)	(4,939,993)	-	(79,032,478)
Change in fair value during the period	5,240,225	149,012	-	5,389,237
Amortization of premium/ discount	332,633	(3,490)	-	329,143
Adjustments resulted from change in exchange rates	27,376	685,703	-	713,079
Balance – End of the Period	347,675,773	5,906,784	-	353,582,557
31 December 2024 (Audited)				
Fair value – beginning of the year	343,176,172	9,204,054	-	352,380,226
New investments during the year	133,005,878	-	-	133,005,878
Matured investments during the year	(129,474,218)	-	-	(129,474,218)
Change in fair value during the year	(339,973)	1,228,927	-	888,954
Amortization of premium/ discount	8,875	(19,777)	-	(10,902)
Adjustments resulted from change in exchange rates	(26,800)	(397,652)	-	(424,452)
Balance – End of the Year	346,349,934	10,015,552	-	356,365,486

The following represents the movement on expected credit losses during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
30 June 2025 (Reviewed)				
Balance – beginning of the period	141,077	32,277	-	173,354
Expected credit loss for new investments during the period	2,760	-	-	2,760
Reversed from impairment losses on matured investments	(88)	(1,394)	-	(1,482)
Effect on provision resulted from adjustments	(43,484)	(19,266)	-	(62,750)
Adjustments resulted from change in exchange rates	6,458	1,607	-	8,065
Balance – End of the Period	106,723	13,224	-	119,947
31 December 2024 (Audited)				
Balance – beginning of the year	190,133	101,334	-	291,467
Expected credit loss for new investments during the year	21,634	-	-	21,634
Reversed from impairment losses on matured investments	(1,404)	-	-	(1,404)
Effect on provision resulted from adjustments	(68,255)	(68,648)	-	(136,903)
Adjustments resulted from change in exchange rates	(1,031)	(409)	-	(1,440)
Balance – End of the Year	141,077	32,277	-	173,354

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

(10) Direct Credit Facilities at Amortized Cost – Net

The details of this item are as follows:

	30 June 2025	31 December 2024
	(Reviewed)	(Audited)
	JD	JD
Individuals (retail):		
Overdraft accounts	8,409,699	11,117,662
Loans and discounted bills *	987,673,928	1,005,991,000
Credit cards	28,305,224	33,624,708
Real estate loans	1,341,998,847	1,340,978,728
Includes Housing loans	820,878,398	820,103,347
Companies:		
Large		
Overdraft accounts	291,900,851	231,323,305
Loans and discounted bills *	1,469,447,910	1,378,813,628
Small and Medium		
Overdraft accounts	84,509,142	122,246,508
Loans and discounted bills *	354,980,971	306,278,581
Government and public sector	761,867,729	673,321,261
Total	5,329,094,301	5,103,695,381
<u>Less: Provision of expected credit losses</u>	(421,858,640)	(438,560,746)
<u>Interest in suspense</u>	(128,473,252)	(151,537,613)
Net Direct Credit Facilities	4,778,762,409	4,513,597,022

* Net after deducting interest and commission received in advance of JD 28,514,676 as at 30 June 2025 (JD 28,177,869 as at 31 December 2024).

Non-performing credit facilities amounted to JD 400,426,702 which is equivalent to 7.5% of total direct credit facilities at amortized cost as at 30 June 2025 (JD 413,145,972 which is equivalent to 8.1% of total direct credit facilities at amortized cost as at 31 December 2024).

Non-performing credit facilities after deducting interest and commissions in suspense amounted to JD 295,654,493 which is equivalent to 5.7% of total direct credit facilities balance at amortized cost after deducting interest and commission in suspense as at 30 June 2025 (JD 286,049,040 which is equivalent to 5.8% of total credit facilities balance at amortized cost after deducting interest and commission in suspense as at 31 December 2024).

Non-performing credit facilities transferred to off-the statement of financial position amounted to JD 63,314,697 during the six months period ended 30 June 2025 (JD 40,070,746 during the year 2024), the off-balance sheet item balance is amounted to JD 586,451,266 as at 30 June 2025 (JD 520,315,649 as at 31 December 2024). These debts are fully covered with provisions and interest in suspense.

Direct credit facilities granted to and guaranteed by the Government of Jordan amounted to JD 566,829,864 which is equivalent to 10.6% of total direct credit facilities as at 30 June 2025 (JD 495,596,576 which is equivalent to 9.7% as at 31 December 2024).

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

Loans rescheduled are amounted to JD 9.0 million during the period ended 30 June 2025 (JD 28.9 million during the year 2024).

Loans restructured are amounted to JD 33.8 million during the period ended 30 June 2025 (JD 258.6 million during the year 2024).

The following represents the movement on direct credit facilities during the period / year:

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)						
Balance - beginning of the period	2,641,533,578	1,644,253,412	257,997,235	120,491,849	439,419,307	5,103,695,381
New credit facilities during the period	480,639,183	164,693,916	16,612,375	3,117,687	2,465,705	667,528,866
Paid credit facilities during the period	(242,260,496)	(138,204,367)	(19,392,671)	(3,389,480)	(6,333,683)	(409,580,697)
Transferred (from) to stage (1) – net	30,630,949	32,024,617	(30,630,948)	(28,366,882)	(3,657,736)	-
Transferred (from) to stage (2) – net	(60,256,813)	(65,809,132)	74,781,970	66,844,471	(15,560,496)	-
Transferred (from) to stage (3) – net	(10,702,265)	(10,721,122)	(9,220,415)	(12,733,554)	43,377,356	-
Changes resulted from adjustments	77,259,046	(54,129,863)	(28,004,462)	(1,630,412)	(239,764)	(6,745,455)
Credit facilities written off and transferred to off balance sheet items	-	-	-	-	(64,031,376)	(64,031,376)
Adjustments resulting from change in exchange rates	10,064,092	19,868,916	1,134,430	2,172,755	4,987,389	38,227,582
Balance - End of the Period	2,926,907,274	1,591,976,377	263,277,514	146,506,434	400,426,702	5,329,094,301
For the Year Ended 31 December 2024 (Audited)						
Balance - beginning of the year	2,364,415,649	1,827,942,755	345,744,346	117,628,983	393,860,858	5,049,592,591
New credit facilities during the year	623,640,463	274,871,243	29,492,544	10,807,520	8,072,673	946,884,443
Paid credit facilities during the year	(382,787,406)	(199,770,127)	(67,990,569)	(11,368,276)	(11,540,166)	(673,456,544)
Transferred (from) to stage (1) – net	22,583,852	27,176,480	(21,179,963)	(24,600,884)	(3,979,485)	-
Transferred (from) to stage (2) – net	(50,137,519)	(70,219,129)	62,428,901	71,753,523	(13,825,776)	-
Transferred (from) to stage (3) – net	(17,705,138)	(27,688,116)	(71,984,473)	(38,199,142)	155,576,869	-
Changes resulting from adjustments	84,160,097	(184,511,909)	(18,264,202)	(5,285,414)	(27,978,599)	(151,880,027)
Credit facilities written off and transferred to off balance sheet items	-	-	-	-	(60,115,157)	(60,115,157)
Adjustments resulting from change in exchange rates	(2,636,420)	(3,547,785)	(249,349)	(244,461)	(651,910)	(7,329,925)
Balance - End of the Year	2,641,533,578	1,644,253,412	257,997,235	120,491,849	439,419,307	5,103,695,381

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The following represents the movement on the provision of expected credit loss during the period / year:

	Corporate JD	SME's JD	Retail JD	Real Estate JD	Governmental and Public JD	Total JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)						
Balance - beginning of the period	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746
Impairment loss on new facilities during the period	7,475,751	1,557,181	2,409,614	1,875,117	89,311	13,406,974
Reversed from impairment loss on paid facilities	(5,845,314)	(775,022)	(2,378,463)	(3,307,414)	(10,911)	(12,317,124)
Transferred (from) to stage (1)	206,011	226,114	2,157,444	2,156,610	-	4,746,179
Transferred (from) to stage (2)	12,066,391	(983,783)	(2,777,773)	(1,751,795)	-	6,553,040
Transferred (from) to stage (3)	(12,272,402)	757,669	620,329	(404,815)	-	(11,299,219)
Effect on the provision as of the end of the period resulting from reclassification between three stages during the period	6,450,580	3,561,367	9,085,380	1,831,069	-	20,928,396
Effect resulted from adjustments	(3,180,670)	(2,350,604)	(1,269,136)	(9,054,259)	48,974	(15,805,695)
Credit facilities written off and transferred to off balance sheet items	(7,889,692)	(8,264,773)	(5,724,859)	(2,754,172)	-	(24,633,496)
Adjustments resulted from change in exchange rates	270,738	713,481	4,144	730,476	-	1,718,839
Balance - End of the Period	188,707,918	43,089,910	71,713,570	103,997,162	14,350,080	421,858,640
Redistribution based on portfolio:						
Provisions on an individual level	188,598,306	41,680,342	56,573,536	81,904,025	14,350,080	383,106,289
Provisions on a collective level	109,612	1,409,568	15,140,034	22,093,137	-	38,752,351
	188,707,918	43,089,910	71,713,570	103,997,162	14,350,080	421,858,640
Redistribution based on stages:						
Stage (1)	8,067,348	2,983,107	5,614,450	11,413,835	14,350,080	42,428,820
Stage (2)	47,612,888	8,896,342	11,143,331	56,395,007	-	124,047,568
Stage (3)	133,027,682	31,210,461	54,955,789	36,188,320	-	255,382,252
	188,707,918	43,089,910	71,713,570	103,997,162	14,350,080	421,858,640

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

	Corporate	SME's	Retail	Real Estate	Governmental and Public	Total
	JD	JD	JD	JD	JD	JD
For the Year Ended 31 December 2024 (Audited)						
Balance - beginning of the year	190,857,754	46,714,501	59,195,817	145,689,389	8,444,078	450,901,539
Impairment loss on new facilities during the year	8,091,089	4,263,246	3,311,770	3,076,244	4,388	18,746,737
Reversed from impairment loss on paid facilities	(3,346,634)	(6,493,563)	(2,762,847)	(18,448,317)	(6,645)	(31,058,006)
Transferred (from) to stage (1)	1,994,162	(241,298)	2,338,532	2,427,674	-	6,519,070
Transferred (from) to stage (2)	(36,868,726)	500,389	(3,814,514)	2,123,784	-	(38,059,067)
Transferred (from) to stage (3)	34,874,564	(259,091)	1,475,982	(4,551,458)	-	31,539,997
Effect on provision at the end of the year due to reclassification between stages	717,097	6,188,169	18,226,279	5,720,381	-	30,851,926
Effect resulted from adjustments	10,954,484	965,422	(2,065,094)	(14,205,400)	5,780,885	1,430,297
Transfers during the year (Note 12)	-	-	-	(6,457,293)	-	(6,457,293)
Credit facilities written off and transferred to off balance sheet items	(15,805,021)	(2,809,092)	(6,318,018)	(582,510)	-	(25,514,641)
Adjustments resulted from change in exchange rates	(42,244)	(180,403)	(1,017)	(116,149)	-	(339,813)
Balance - End of the Period	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746
Redistribution based on portfolio:						
Provisions on an individual level	191,306,876	47,202,008	56,952,341	88,304,569	14,222,706	397,988,500
Provisions on a collective level	119,649	1,446,272	12,634,549	26,371,776	-	40,572,246
	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746
Redistribution based on stages:						
Stage (1)	10,002,903	2,429,374	6,382,080	22,210,789	14,222,706	55,247,852
Stage (2)	36,216,553	8,228,862	7,570,890	54,589,291	-	106,605,596
Stage (3)	145,207,069	37,990,044	55,633,920	37,876,265	-	276,707,298
	191,426,525	48,648,280	69,586,890	114,676,345	14,222,706	438,560,746

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

Interest in Suspense

The following is the movement on interest in suspense:

	Corporate	SME's	Retail	Real Estate loans	Governmental and Public	Total
	JD	JD	JD	JD	JD	JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)						
Balance – beginning of the period	43,848,894	28,509,872	28,798,269	38,789,572	11,591,006	151,537,613
Interest suspended on new exposure during the period	1,242	30,336	80,837	10,164	-	122,579
Interest in suspense transferred to income from exposure paid during the period	(40,415)	(2,124)	(38,964)	(671,171)	-	(752,674)
Effect on interest suspended due to reclassification between stages	(106,765)	104,313	(226,342)	(164,737)	-	(393,531)
Effect on interest in suspense due to adjustments	5,267,966	2,584,134	4,746,916	1,663,834	2,441,643	16,704,493
Credit facilities written off and transferred to off balance sheet items	(4,857,367)	(11,645,813)	(14,287,008)	(8,607,692)	-	(39,397,880)
Adjustments resulted from change in exchange rates	84,951	310,004	4,184	253,513	-	652,652
Balance – End of the Period	44,198,506	19,890,722	19,077,892	31,273,483	14,032,649	128,473,252
For the Year Ended 31 December 2024 (Audited)						
Balance – beginning of the year	43,459,532	26,469,903	34,569,753	45,113,550	6,533,833	156,146,571
Interest suspended on new exposure during the year	9,931	117,205	61,405	220,787	-	409,328
Interest in suspense transferred to income from exposure paid during the year	(420,961)	(443,636)	(557,782)	(557,707)	-	(1,980,086)
Effect on interest suspended due to reclassification between stages	1,631,967	162,636	1,569,943	(544,622)	-	2,819,924
Effect on interest in suspense due to adjustments	8,821,789	8,740,608	9,205,719	10,732,444	5,057,173	42,557,733
Transfers during the year	-	-	-	(13,738,448)	-	(13,738,448)
Credit facilities written off and transferred to off balance sheet items	(9,638,049)	(6,481,755)	(16,049,812)	(2,430,900)	-	(34,600,516)
Adjustments resulted from changes in exchange rates	(15,315)	(55,089)	(957)	(5,532)	-	(76,893)
Balance End of the Year	43,848,894	28,509,872	28,798,269	38,789,572	11,591,006	151,537,613

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The following table shows the total credit facilities classified by economic sector and geographic distribution:

Economic Sector	30 June 2025 (Reviewed)			31 December 2024 (Audited)
	Inside Jordan	Outside Jordan	Total	Total
	JD	JD	JD	JD
Financial	136,529,393	121,144,193	257,673,586	238,943,504
Industrial	416,470,152	209,911,213	626,381,365	624,828,061
Trading	453,049,265	311,495,020	764,544,285	664,749,333
Real estate	889,777,878	407,402,163	1,297,180,041	1,303,208,782
Agriculture	37,667,180	21,347,723	59,014,903	61,739,550
Shares	29,355,367	-	29,355,367	19,173,576
Individuals	1,001,270,499	33,375,074	1,034,645,573	1,052,908,600
Government and public sector	634,632,675	127,235,054	761,867,729	673,321,261
Other	418,188,983	80,242,469	498,431,452	464,822,714
Total	4,016,941,392	1,312,152,909	5,329,094,301	5,103,695,381

(11) Financial Assets at Amortized Cost - Net

The details of this item are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Jordanian treasury bills	49,563,613	55,001,044
Jordanian treasury bonds	1,733,903,766	1,692,639,864
Governmental or guaranteed by Government bonds	518,160,352	508,145,750
Foreign governments bonds	183,371,974	172,319,909
Corporate bonds and debentures	119,831,867	122,868,273
Total	2,604,831,572	2,550,974,840
<u>Less: Provision for excepted credit losses</u>	<u>(558,261)</u>	<u>(3,615,193)</u>
Net	2,604,273,311	2,547,359,647

Bonds and Bills Analysis:

At fixed rate	2,604,273,311	2,545,594,291
At floating rate	-	1,765,356
Total	2,604,273,311	2,547,359,647

The maturity dates for Bonds range from year 2025 to year 2036.

Interest rate on bonds and Treasury Bills ranges from 3% to 8%.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The following is the movement on financial assets at amortized cost during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)				
Balance – beginning of the period	2,547,974,839	-	3,000,001	2,550,974,840
New investments during the period	292,650,551	-	-	292,650,551
Matured investments during the period	(243,632,117)	-	-	(243,632,117)
Amortization of premium/ discount	1,668,514	-	-	1,668,514
Exposures written off and transferred to off balance sheet items during the period	-	-	(3,000,001)	(3,000,001)
Adjustments resulted from changes in exchange rates	6,169,785	-	-	6,169,785
Balance – End of the Period	2,604,831,572	-	-	2,604,831,572
For the Year Ended 31 December 2024 (Audited)				
Balance – beginning of the year	2,418,892,317	-	3,000,001	2,421,892,318
New investments during the year	602,919,966	-	-	602,919,966
Matured investments during the year	(477,140,739)	-	-	(477,140,739)
Amortization of premium/ discount	3,317,661	-	-	3,317,661
Adjustments resulted from changes in exchange rates	(14,366)	-	-	(14,366)
Balance – End of the Year	2,547,974,839	-	3,000,001	2,550,974,840

The following is the movement on provision for expected credit losses during the period / year:

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)				
Balance – beginning of the period	615,193	-	3,000,000	3,615,193
Expected credit loss for new investments during the period	43,487	-	-	43,487
Expected credit loss for matured investments during the period	(18,697)	-	-	(18,697)
The effect on the provision resulting from the adjustments	(114,131)	-	-	(114,131)
Impairment loss written off and transferred to off balance sheet items	-	-	(3,000,000)	(3,000,000)
Adjustments resulted from changes in exchange rates	32,409	-	-	32,409
Balance – End of the Period	558,261	-	-	558,261

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) JD	Total JD
For the Year Ended 31				
December 2024 (Audited)				
Balance – beginning of the year	369,108	-	3,000,000	3,369,108
Expected credit loss for new investments during the year	309,508	-	-	309,508
Expected credit loss for matured investments during the year	(34,443)	-	-	(34,443)
The effect on the provision resulting from the adjustments	(22,258)	-	-	(22,258)
Adjustments resulted from changes in exchange rates	(6,722)	-	-	(6,722)
Balance – End of the Year	615,193	-	3,000,000	3,615,193

(12) Other Assets - Net

The details of this item are as follows:

	30 June 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Accrued revenues and interest	51,387,776	45,338,852
Prepaid expenses	17,363,599	7,488,873
Assets seized by the Bank *	156,435,574	150,015,648
Revaluation gain / Hedge derivatives	210,160	1,656,803
Cheques under collection	12,361,588	10,417,854
Other	13,464,895	12,634,130
Total	251,223,592	227,552,160
Provision for expected credit losses	(110,795)	(114,616)
Net	251,112,797	227,437,544

* The regulations of Central Bank of Jordan require the Banks to dispose-off the assets it seizes during a maximum period of two years from the date of the acquisition, with another two years grace period.

The following is a summary of the movement on assets seized by the Bank:

	30 June 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Balance - beginning of the period / year	150,015,648	58,261,619
Additions during the period / year	12,450,592	108,628,028
Disposals during the period / year	(6,030,936)	(8,051,455)
Impairment loss during the period / year	-	(2,364,633)
Transferred to the impairment loss during the period / year	-	(6,457,293)
Foreign currencies translation difference during the period / year	270	(618)
Balance – End of the Period / Year	156,435,574	150,015,648

The housing bank for trade and finance
(Public shareholding limited company)
Notes to the interim condensed consolidated financial statements
For the six Months Ended 30 June 2025

(13) Customers' Deposits

The details of this item are as follows:

	Retail	Corporate	SME's	Governmental and	Total
	JD	JD	JD	Public	JD
30 June 2025 (Reviewed)					
Current accounts and demand deposits	608,564,937	333,742,167	411,984,183	45,261,541	1,399,552,828
Saving deposits	1,708,337,585	2,110,514	18,411,641	326,360	1,729,186,100
Time and notice deposits	1,488,430,168	562,279,329	90,158,693	572,051,647	2,712,919,837
Certificates of deposit	219,107,441	37,126,488	4,210,275	-	260,444,204
Others	47,218	-	-	-	47,218
Total	4,024,487,349	935,258,498	524,764,792	617,639,548	6,102,150,187
31 December 2024 (Audited)					
Current accounts and demand deposits	682,003,872	319,512,390	401,976,158	30,588,668	1,434,081,088
Saving deposits	1,635,587,769	875,591	15,893,144	445,891	1,652,802,395
Time and notice deposits	1,420,508,178	498,002,783	118,397,091	591,542,869	2,628,450,921
Certificates of deposit	228,061,609	39,065,859	815,724	-	267,943,192
Others	47,218	-	-	-	47,218
Total	3,966,208,646	857,456,623	537,082,117	622,577,428	5,983,324,814

The deposits of the public sector and the Government of Jordan inside the Kingdom amounted to approximately JD 592.9 million representing 9.7% of total deposits as at 30 June 2025 (approximately JD 599,5 million representing 10.0% of total deposits as at 31 December 2024).

Non-interest bearing deposits are amounted to JD 1.47 billion representing 24.1% of total deposits as at 30 June 2025 (around JD 1.51 billion representing 25.2% of total deposits as at 31 December 2024).

Restricted deposits (Restricted withdrawal) amounted to JD 82.5 million representing 1.4% of total deposits as at 30 June 2025 (JD 99.9 million representing 1.7% of total deposits as at 31 December 2024).

Dormant accounts amounted to JD 208.9 million representing 3.4% of total deposits as at 30 June 2025 (JD 159.5 million representing 2.7% of total deposits as at 31 December 2024).

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

(14) Borrowed funds:

This item consists of the following:

30 June 2025 (Reviewed)	JD	Number of Total Payments	Number of Remaining Payments	Periodicity	Guarantee	Borrowing Interest Rate	Re-lending interest rate
Central Bank of Jordan loans:							
SME's Support programs	15,661,593	110	79	Semi Annual	Financial Solvency	2.5% to 6.66%	Guaranteed 6.0% to 9.85% Without Guarantee: 7.5% to 10.35%
Main Economic Sectors Support Programs	89,726,503	Based on the Periodicity of instalments due			On demand promissory note	Inside the capital city: 1% Outside the capital city: 0.5%	Inside the capital city: 3.75% as a minimum Outside the capital city: 3.25% as a minimum
National program to face COVID-19 pandemic	5,126,156	Based on the Periodicity of instalments due			On demand promissory note	0.00%	2.00%
Borrowing / local institutions	113,829,428	25	25	Monthly / Semi annual	Financial Solvency / Mortgage	4.75% to 7.75%	6.75% to 11%
Borrowing / foreign insinuations	70,004,024	102	98	Quarterly/ Semi annual	Financial Solvency	3.5% to 5.68%	Based on interest rate at the bank
Total	294,347,704						

The maturity dates of funds borrowed from the Central Bank of Jordan range from year 2025 to year 2039.

Borrowed funds from local institutions includes an amount of JD 75 million that were borrowed from Jordan Mortgage Refinance Company and the maturity dates of these borrowed funds range from year 2026 to year 2029.

Borrowed funds with a fixed interest rate amounted to JD 219,169,542 and borrowed funds with a variable interest rate amounted to JD 75,178,162.

The maturity dates of borrowed funds from foreign insinuations range from year 2027 to year 2032.

Borrowed funds during the period ended on 30 June 2025, amounted to JD 97,030,106 and settled borrowed funds amounted to JD 100,214,720 during the same period.

There were no renewed loans during the year 2025.

The Group has complied with all the covenant terms of borrowed funds agreements.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

31 December 2024 (Audited)	JD	Number of Total Payments	Number of Remaining Payments	Periodicity	Guarantee	Borrowing Interest Rate	Re-lending interest rate
Central Bank of Jordan loans:							
SME's Support programs	16,423,317	110	82	Semi Annual	Financial Solvency	2.5% to 7%	Guaranteed 6.0% to 9.85% Without Guarantee: 6.5% to 10.35%
Main Economic Sectors Support Programs	77,776,741	Based on the Periodicity of instalments due			On demand promissory note	Inside the capital city: 1% Outside the capital city: 0.5%	Inside the capital city: 3.75% as a minimum
National program to face COVID-19 pandemic	11,811,711	Based on the Periodicity of instalments due			On demand promissory note	0.00%	Outside the capital city: 3.25% as a minimum
Borrowing / local institutions	134,442,239	24	24	Monthly/Semi annual	Financial Solvency / Mortgage	4.75% to 7.75%	8.5% to 11%
Borrowing / foreign insinuations	57,078,310	97	97	Quarterly/ Semi annual	Financial Solvency	3.5% to 6.59%	Based on interest rate at the bank
Total	297,532,318						

The maturity dates of funds borrowed from the Central Bank of Jordan range from year 2025 to year 2039.

Borrowed funds from local institutions includes an amount of JD 90 million that were borrowed from Jordan Mortgage Refinance Company and the maturity dates of these borrowed funds range from year 2025 to year 2029.

Borrowed funds with a fixed interest rate amounted to JD 257,243,166 and borrowed funds with a variable interest rate amounted to JD 40,289,152 .

The maturity dates of borrowed funds from foreign insinuations range from year 2025 to year 2032.

Borrowed funds during 2024 amounted to JD 173,181,646 and settled borrowed funds amounted to JD 172,738,593 during the same year.

There were no renewed loans during the year 2024.

The Group has complied with all the covenant terms of borrowed funds agreements.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

(15) Income Tax

(a) Income tax provision

The movement on the income tax provision is as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Balance – beginning of the period / year	57,009,998	61,676,475
Income tax paid	(65,091,273)	(81,143,731)
Accrued income tax	31,180,528	75,488,322
Accrued income tax of distribution profits from a subsidiary	1,725,114	1,074,500
Currency translation	192,461	(85,568)
Balance – End of the Period / Year	25,016,828	57,009,998

Income tax rate for Banks in Jordan is 35% and a 3% for the national contribution account. In addition, the income tax rates in the countries in which the Bank has investments range from 0% to 31%.

- The Bank has reached a final settlement with the Income and Sale Tax Department in Jordan up to the year 2020 and declared taxes have been paid and have filed the tax returns from 2021 to 2024, The related income tax returns were not reviewed by the Income and Sale Tax Department in Jordan.
- A final settlement has been reached for Palestine branches on income tax up to the year 2023, and declared taxes have been paid and have filed the tax returns for the year 2024.
- The income tax for the Housing Bank for Trade and Finance /Algeria was paid up to the year 2024.
- The income tax for the International Bank for Trade and Finance /Syria was paid up to the year 2024.
- The income tax for Jordan International Bank/ London was paid up to the year 2024.
- A final settlement has been reached for the International Financial Centre Company on income tax up to the year 2023, and declared taxes have been paid and have filed the tax returns for the year 2024.
- The Specialized Leasing Company has reached a final settlement with the Income and Sale Tax Department in Jordan up to the year 2020 and declared taxes have been paid and have filed the tax returns up to the year 2024.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

(b) Income tax expense appearing in the interim condensed consolidated statement of profit or loss represents the following:

	For the six Months period Ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Provision for income tax for the period	31,180,528	37,605,111
Deferred tax assets for the period	(11,575,173)	(20,842,547)
Deferred tax liabilities for the period	10,143	-
Amortization of deferred tax assets	24,277,080	26,800,865
Amortization of deferred tax liabilities	(1,725,114)	(1,074,500)
Income tax due on subsidiaries dividend's distribution	1,725,114	1,074,500
Total	43,892,578	43,563,429

(16) Other Liabilities

The details for this item are as follows:

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD
Accrued interest	31,136,243	37,201,967
Interests and commissions received in advance	4,993,338	4,072,480
Accrued expenses	22,133,480	27,501,207
Certified cheques	36,445,854	35,980,621
Transfers in process	58,311,795	58,931,306
Payment in process	295,691	6,066,661
Prizes	3,287,292	1,623,094
Amounts payable to correspondent banks	1,166,591	1,190,552
General management trusts	4,127,145	4,097,211
Dividends payable to shareholders	19,457,840	14,831,183
Accounts payable	4,267,167	6,525,662
Unrealized loss / hedge derivatives	5,460,039	158,697
Other payable accounts	37,999,216	36,501,562
Provision for indirect facilities' expected credit loss	33,547,979	34,941,999
Others	5,663,032	4,052,251
Total	268,292,702	273,676,453

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The following is the movement on indirect facilities during the period / year:

	Stage (1)		Stage (2)			
	Individual	Collective	Individual	Collective	Stage (3)	Total
	JD	JD	JD	JD	JD	JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)						
Balance at the beginning of the period	915,485,306	39,427,046	23,873,054	2,276,449	25,574,062	1,006,635,917
New exposures during the period	435,734,587	6,858,862	4,108,250	-	-	446,701,699
Matured exposures during the period	(309,692,989)	(4,231,074)	(463,062)	(105,454)	(2,013,287)	(316,505,866)
Transferred (from) to stage (1)	1,439,184	439,592	(1,439,184)	(355,271)	(84,321)	-
Transferred (from) to stage (2)	(245,250)	(276,708)	1,594,493	276,708	(1,349,243)	-
Transferred (from) to stage (3)	(120,000)	(50,000)	(431,996)	(31,696)	633,692	-
Effect of the reclassification	(32,361,989)	(9,334,234)	1,936,407	(64,454)	509,070	(39,315,200)
Adjustments resulted from changes in exchange rate	8,136,394	2,733,928	18,828	441,827	371,141	11,702,118
Balance at the End of the Period	1,018,375,243	35,567,412	29,196,790	2,438,109	23,641,114	1,109,218,668
For the Year Ended 31 December 2024 (Audited)						
Balance at the beginning of the year	1,074,762,043	54,960,747	33,646,972	4,587,452	17,727,266	1,185,684,480
New exposure during the year	429,615,355	10,247,515	729,726	10,000	274	440,602,870
Matured exposure during the year	(531,074,271)	(10,300,298)	(4,412,681)	(2,130,419)	(646,318)	(548,563,987)
Transferred (from) to stage (1)	471,276	317,214	(471,276)	(290,082)	(27,132)	-
Transferred (from) to stage (2)	(1,132,612)	(354,006)	1,142,612	354,006	(10,000)	-
Transferred (from) to stage (3)	(3,082,446)	(59,171)	(5,549,381)	(274,322)	8,965,320	-
Effect of the reclassification	(51,718,112)	(14,587,368)	(1,191,030)	190,770	(367,739)	(67,673,479)
Adjustments resulted from changes in exchange rate	(2,355,927)	(797,587)	(21,888)	(170,956)	(67,609)	(3,413,967)
Balance at the End of the Year	915,485,306	39,427,046	23,873,054	2,276,449	25,574,062	1,006,635,917

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the six Months period Ended 30 June 2025 (Reviewed)

The following is the movement on the expected credit loss for indirect facilities during the period / year:

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
For the Six-Month Period Ended 30 June 2025 (Reviewed)						
Balance at the beginning of the period	5,644,678	227,059	6,054,519	102,183	22,913,560	34,941,999
Impairment loss on the new facilities	2,976,383	45,583	817,918	-	-	3,839,884
Reversed from impairment loss on the matured facilities	(2,090,220)	(28,929)	(93,278)	(5,498)	(1,969,587)	(4,187,512)
Transferred (from) to stage (1)	15,998	63,984	(15,998)	(23,670)	(40,314)	-
Transferred (from) to stage (2)	(1,052)	(1,349)	1,190,924	1,349	(1,189,872)	-
Transferred (from) to stage (3)	-	(609)	(19,648)	(1,898)	22,155	-
Effect on provision as end of the period resulted from reclassification between the three stages during the period	(3,018)	(58,541)	(1,114,457)	16,300	283,007	(876,709)
Effect of the adjustments	(955,187)	(5,382)	163,900	(4,376)	293,521	(507,524)
Adjustments resulted from changes in exchange rate	65,155	6,707	(580)	17,389	249,170	337,841
Balance at the End of the Period	5,652,737	248,523	6,983,300	101,779	20,561,640	33,547,979
For the Year Ended 31 December 2024 (Audited)						
Balance at the beginning of the year	10,967,426	255,998	8,120,286	674,312	16,109,187	36,127,209
Impairment loss on the new facilities during the year	2,877,638	47,828	19,486	1,081	-	2,946,033
Reversed from impairment loss on the matured facilities	(3,851,424)	(50,951)	(293,971)	(206,759)	(446,903)	(4,850,008)
Transferred (from) to stage (1)	27,779	38,352	(27,779)	(22,418)	(15,934)	-
Transferred (from) to stage (2)	(11,348)	(3,700)	20,348	3,700	(9,000)	-
Transferred (from) to stage (3)	(2,153,480)	(610)	(1,918,134)	(168,164)	4,240,388	-
Effect on provision as of the end of year resulted from reclassification between the three stages during the year	(12,604)	(34,434)	24,476	18,989	2,543,529	2,539,956
Effect of the adjustments	(2,162,826)	(24,535)	113,120	(170,174)	531,438	(1,712,977)
Adjustments resulted from changes in exchange rate	(36,483)	(889)	(3,313)	(28,384)	(39,145)	(108,214)
Balance at the End of the Year	5,644,678	227,059	6,054,519	102,183	22,913,560	34,941,999

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025**

(17) Expected Credit Losses Expense

The detail of this item is as follows:

	For the six Months period Ended 30 June	
	2025	2024
	(Reviewed)	(Reviewed)
	JD	JD
Balances and deposits at banks and financial institutions	(81,980)	135,331
Financial assets at fair value through other comprehensive income	(61,472)	(132,600)
Financial assets at amortized cost	(89,341)	238,928
Direct credit facilities	6,212,551	6,804,451
Commitments and contingent liabilities	(1,731,861)	(640,075)
Other assets	(3,821)	(9,237)
Total	4,244,076	6,396,798

(18) Fair Value Reserve – Net

The details of this item is as follows:

	30 June 2025	31 December 2024
	(Reviewed)	(Audited)
	JD	JD
Balance – beginning of the period/ year	4,904,574	(3,920,263)
Unrealized gain - debt instrument	5,363,216	890,368
Unrealized gain – equity instrument	5,987,782	12,828,800
Deferred tax assets	(1,150,805)	(566,835)
Deferred tax liabilities	(2,922,946)	(4,327,496)
Net change in valuation reserve of financial assets at fair value through comprehensive income after tax	7,277,247	8,824,837
Balance at the End of the Period/Year	12,181,821	4,904,574

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025**

(19) Retained Earnings

The movement on retained earnings is as follows:

	30 June 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Balance – beginning of the period / year	499,963,734	452,965,949
Income for the year	-	147,454,758
Dividends distribution	(94,500,000)	(78,750,000)
Transferred (to) reserves	-	(21,706,973)
Balance – End of the Period / Year	<u>405,463,734</u>	<u>499,963,734</u>

An amount of JD 6,275,955 is restricted from retained earnings which represents the financial assets revaluation differences in accordance with the instructions of the Jordan Securities Commission and the Central Bank of Jordan as in 30 June 2025 and 31 December 2024.

Retained earnings includes an amount of JD 614,348 which represents the effect of early implementation of the IFRS (9) as in 30 June 2025 and 31 December 2024 . This amount may not be used except for the amounts actually realized from sale.

An amount of JD 103,579,408 from retained earnings is restricted as in 30 June 2025 which represents deferred tax assets which are restricted against capitalization or distribution only to the extent if actually recognized in accordance with the instructions of the Central Bank of Jordan and the Jordan Securities Commission (JD 117,030,396 as of 31 December 2024).

Retained earnings includes a restricted amount of JD 548,769 as in 30 June 2025 which represents the gain from the valuation of foreign currencies at the International Bank for Trade and Finance /Syria for the current period and the prior years (JD 447,748 as of 31 December 2024).

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025**

(20) Interest Income

The details of this item are as follows:

	For the six Months period Ended 30 June	
	2025	2024
	(Reviewed)	(Reviewed)
	JD	JD
Direct Credit Facilities:		
Individual retail customer:		
Overdraft	180,920	276,683
Loans and discounted bills	42,997,988	49,439,415
Credit cards	1,663,940	1,564,429
Real estate loans	54,906,360	53,586,832
Large corporates		
Overdraft	9,853,736	9,432,378
Loans and discounted bills	52,220,278	55,017,700
SME's		
Overdraft	3,698,304	5,790,151
Loans and discounted bills	10,180,244	13,891,455
Government and Public Sector	22,677,852	21,134,332
Balances at central banks	3,026,932	3,142,892
Balances and deposits at banks and financial institutions	6,620,025	7,925,921
Financial assets at amortized cost	78,510,904	71,820,982
Financial assets at fair value through other comprehensive income	9,759,556	8,907,763
Total	296,297,039	301,930,933

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025**

(21) Interest Expense

The details of this item are as follows:

	For the six Months period Ended 30 June	
	2025	2024
	(Reviewed)	(Reviewed)
	JD	JD
Banks and financial institutions deposits	20,553,467	26,896,559
Customers deposits:		
Current accounts and demand deposits	2,766,559	2,039,051
Saving deposits	2,161,736	2,033,529
Time and notice deposits	60,973,079	60,816,688
Certificates of deposits	5,974,989	6,344,562
Cash margins	3,174,685	2,859,191
Borrowed funds	6,125,050	6,470,823
Deposits insurance fees	3,021,117	2,518,542
Lease Liabilities	841,809	765,685
Total	105,592,491	110,744,630

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

(22) Gain (Loss) from Financial Assets at Fair Value Through Profit or Loss

The details of this item are as follows:

	Realized		Unrealized		Dividends	Total
	Gain	(Loss)	Gain	(Loss)	Received	
For the Six-Month Period Ended 30 June 2025						
(Reviewed)	JD	JD	JD	JD	JD	JD
Corporate shares	-	-	319,769	-	175,784	495,553
Total	-	-	319,769	-	175,784	495,553
For the Year Ended 31 December 2024 (Audited)						
Corporate shares	-	(62,518)	36,644	-	168,920	143,046
Direct credit facilities	-	-	551,217	-	-	551,217
Total	-	(62,518)	587,861	-	168,920	694,263

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

(23) Basic and diluted earnings per share for the period attributable to the Bank's Shareholders

The details of this item are as follows:

	For the Three Months period Ended 30 June		For the Six Months period Ended 30 June	
	2025	2024	2025	2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
	JD	JD	JD	JD
Profit for the period attributable to shareholders'	40,233,687	40,842,601	79,739,748	78,150,923
Weighted average number of shares	315,000,000	315,000,000	315,000,000	315,000,000
Basic and diluted earnings per share attributable to the shareholders of the Bank	0.128	0.130	0.253	0.248

(24) Cash and Cash Equivalents

This item consists of the following:

	For the six Months period Ended 30 June	
	2025	2024
	(Reviewed)	(Reviewed)
	JD	JD
Cash and balances with central banks maturing within 3 months	578,268,763	566,390,350
<u>Add: Balances with banks and financial institutions maturing within 3 months</u>	285,613,652	283,620,472
<u>(Less): Banks and financial institutions deposits maturing within 3 months</u>	(693,657,801)	(776,824,938)
	170,224,614	73,185,884

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

(25) Capital Adequacy

The capital adequacy calculated according to the instructions of the Central Bank of Jordan, based on the instructions of Basel Committee, and the following the capital adequacy ratio:

	30 June 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Common Equity Tier 1 Capital		
Paid-in capital	315,000,000	315,000,000
Retained earnings	398,126,247	398,125,685
Other comprehensive income items	(110,384,057)	(128,438,261)
Net fair value reserve	12,181,821	4,904,574
Foreign currency translation reserve	(122,565,878)	(133,342,835)
Share premium	328,147,537	328,147,537
Statutory reserve	317,875,934	317,875,934
Other reserve	11,870,335	11,870,335
Non-controlling interest	17,955,853	18,077,969
Condensed gains after tax and expected distribution value	32,489,748	-
Total capital for ordinary shares	1,311,081,597	1,260,659,199
Regulatory amendments (Propositions of the capital)	(175,952,887)	(179,108,962)
Goodwill and intangible assets	(19,813,817)	(20,928,700)
Deferred tax assets	(103,579,408)	(117,030,396)
Mutual investments in banks' capital, financial companies, and insurance companies Within the CET1	(52,559,662)	(41,149,866)
Net ordinary shareholder's equity	1,135,128,710	1,081,550,237
Non-controlling Interest	3,168,680	3,190,230
Total additional capital	3,168,680	3,190,230
Net Additional Capital	3,168,680	3,190,230
Net additional capital Tier 1	1,138,297,390	1,084,740,467
Tier 2 Capital		
Expected credit losses provision for the first stage – does not exceed 1.25% of the assets weighted credit risks	49,284,318	62,232,741
Non-controlling interest	4,224,907	4,253,640
Total Capital	53,509,225	66,486,381
Regulatory amendments (Propositions of the capital)	-	-
Investments in the capital of non-consolidated subsidiaries with the bank	-	-
Net additional capital Tier 2	53,509,225	66,486,381
Regulatory capital	1,191,806,615	1,151,226,848
Total Risk weighted assets	6,409,767,371	6,204,011,168
Capital Adequacy ordinary shareholders (CET1) Ratio %	17.71%	17.43%
Capital Adequacy Tier 1 Ratio %	17.76%	17.48%
Capital Adequacy Ratio %	18.59%	18.56%

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

(26) Related Party Transactions

- (a) The Bank entered into transactions with major shareholders, Board of Directors, and executive management in the course of its ordinary activities at commercial rates of interest and commissions. All facilities granted to related parties are performing and no provisions have been taken.
- (b) Summary of related party balances during the period/year:

	Related Party				Total	
	Major Shareholders	Subsidiaries*	Board of Directors and their related	Executive Management and their related	30 June 2025 (Reviewed)	31 December 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Financial position items						
Total deposits with related parties	11,885,334	71,981,868	-	-	83,867,202	116,076,057
Total deposits from related parties	708,215,088	83,889,703	2,480,236	3,735,519	798,320,546	966,630,370
Loans and advances granted to related parties	58,519,366	1,035,539	811,196	2,620,369	62,986,470	55,873,339
Loans and advances granted from related parties	-	504,414	-	-	504,414	971,115
Financial assets at fair value through other comprehensive income	3,443,223	-	-	-	3,443,223	3,377,605
Items off-statement of financial position						
Letters of guarantees and credits	17,046,014	9,474,606	-	-	26,520,620	13,055,386
Forward foreign currency contracts	57,909,812	-	-	-	57,909,812	73,013,012

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

(c) Summary of related party transactions during the period:

	Related Party				Total	
					For the six Months period	
					Ended 30 June	
	Major Shareholders	Subsidiaries*	Board of Directors and their related	Executive Management and their related	2025 (Reviewed)	2024 (Reviewed)
	JD	JD	JD	JD	JD	JD
Statement of Profit or Loss items						
Interest and commissions income	1,593,974	1,784,483	24,455	59,013	3,461,925	4,741,592
Interest and commissions expense	20,592,796	1,949,655	42,966	57,696	22,643,113	23,770,473
Rent income	-	80,568	-	-	80,568	80,568

- Interest income rates range from 0% to 16.5%.
- Interest expense rates range from 0% to 11.25%.

* Amounts and transactions with subsidiaries are eliminated in these interim consolidated financial statements.

(d) The Bank's executive management remuneration were as follows:

	For the six Months period	
	Ended 30 June	
	2025 (Reviewed)	2024 (Reviewed)
	JD	JD
Salaries, bonuses, and other benefits	2,460,077	2,236,484
Salaries, bonuses, and other benefits/ Subsidiaries	1,566,189	1,448,608

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

(27) Segment Analysis

Information on the Bank Activities:

The Bank is organized for administrative purposes through four main business sectors according to reports sent to the main decision-maker at the Bank:

- Retail Banking: Principally handling individual customers' and small businesses' deposits and providing loans, debts, credit cards and other services.
- Corporate Banking: Principally handling deposits, credit facilities, and other financial services for corporate and institutional customers.
- Corporate Finance: Principally arranging structured finance and providing services relating to privatizations, IPO's, mergers and acquisitions.
- Treasury: Principally providing trading and treasury services and the management of the Bank's funds in money and capital markets.

Information of the Bank's business segment, distributed according to operations is as follows:

							Total	
							For the six Months period	
							Ended 30 June	
							2025	2024
							(Reviewed)	(Reviewed)
	Retail	Corporate	Corporate	Treasury	Others	Elimination	JD	JD
	JD	JD	Finance	JD	JD	JD		
	JD	JD	JD	JD	JD	JD		
Gross Income	148,732,761	119,157,865	5,043,089	119,526,616	3,432,315	(63,767,226)	332,125,420	333,742,954
Allowance for expected credit loss for the period	1,803,222	(6,836,795)	556,704	232,793	-	-	(4,244,076)	(6,396,798)
Segment results	60,657,064	40,111,195	3,480,894	21,075,908	3,432,315	-	128,757,376	130,275,700
Unallocated expenses							(4,763,607)	(6,641,272)
Income before Tax							123,993,769	123,634,428
Income Tax							(43,892,578)	(43,563,429)
Profit for the Period							80,101,191	80,070,999

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

							Total	
							30 June 2025 (Reviewed)	31 December 2024 (Audited)
	Retail JD	Corporate JD	Corporate Finance JD	Treasury JD	Others JD	Elimination JD	JD	JD
Segment Assets	4,657,009,194	3,108,640,752	74,988,153	4,100,599,426	1,518,829,774	-	13,460,067,299	13,117,907,334
Elimination of assets between segments	(2,814,657,564)	-	-	(750,634,997)	(715,393,667)	-	(4,280,686,228)	(4,008,202,247)
Unallocated assets on segments							103,579,408	117,030,396
Total Assets							<u>9,282,960,479</u>	<u>9,226,735,483</u>
Segment Liabilities	4,600,499,139	3,168,392,467	71,213,000	4,014,549,115	287,734,514	-	12,142,388,235	11,819,855,522
Elimination of liabilities between segments	-	(1,140,908,509)	(33,206,043)	(3,106,571,676)	-	-	(4,280,686,228)	(4,008,202,247)
Unallocated liabilities							12,671,754	11,350,011
Total Liabilities							<u>7,874,373,761</u>	<u>7,823,003,286</u>
							For the six Months period Ended 30 June	
							2025 (Reviewed)	2024 (Reviewed)
							JD	JD
Capital expenditures							9,006,907	10,647,645
Depreciation and amortization							14,049,784	13,080,812

(28) Risk Management

Banking risks are managed based on a comprehensive mitigation strategy where acceptable risks are defined along with ways to limit and confront such risks. Such a strategy allows the Bank to better manage its business while maintaining a certain level and type of risk the Bank is willing to bear and handle without affecting strategic goals and objectives. Meanwhile, the Bank minimizes the negative effects of internal and external incidents on the Bank's profitability, capitalization, market share and any other intangible factors such as reputation and goodwill.

The Bank's risk management policies for the six -month period ended 30 June 2025 are identical to the policies followed for the year ended 31 December 2024, which are disclosed in the Bank's annual report as at 31 December 2024.

The Group's Operations in Palestine

The war in Gaza since the last quarter of 2023 resulted in destruction of economic and service facilities. Furthermore, numerous economic and commercial sectors in the West Bank have been adversely impacted by recurrent restrictions and closures. These factors have significantly increased the potential risks associated with the Group's operations in Palestine. The management is diligently monitoring the situation and proactively addressing anticipated effects in compliance with best practices and regulatory standards.

Expected credit losses have been assessed based on a range of anticipated economic scenarios, taking into account impairment indicators for exposures in sectors potentially affected by the conflict. This evaluation includes the Bank management's estimates regarding the impact on specific sectors or customers. Management maintains confidence in the Group's ability to sustain operations in Palestine in the future.

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

1. Distributed according to economic sector is as follows:

a. Distributions According to Financial Instruments Exposure:

	Financial JD	Industrial JD	Trading JD	Real Estate JD	Agriculture JD	Shares JD	Individuals JD	Government and Public JD	Other JD	Total JD
Cash at central banks	-	-	-	-	-	-	-	420,225,095	-	420,225,095
Balances at banks and financial institutions	285,451,486	-	-	-	-	-	-	-	-	285,451,486
Deposits at banks and financial institutions	20,036,459	-	-	-	-	-	-	-	-	20,036,459
Credit facilities at amortized cost	253,479,461	516,907,396	651,539,658	1,182,752,192	46,922,809	17,383,731	938,357,376	733,613,493	437,806,293	4,778,762,409
Bonds and bills:										
Within Financial assets at fair value through other comprehensive income	49,042,873	-	-	-	-	-	-	304,419,737	-	353,462,610
Within Financial assets at amortized cost	115,985,265	-	-	-	-	-	-	2,484,864,370	3,423,676	2,604,273,311
Total for the Period	723,995,544	516,907,396	651,539,658	1,182,752,192	46,922,809	17,383,731	938,357,376	3,943,122,695	441,229,969	8,462,211,370
Letter of guarantees	-	-	479,612,966	-	-	-	-	-	-	479,612,966
Letter of credit	-	-	527,180,006	-	-	-	-	-	-	527,180,006
Other liabilities	-	-	68,877,717	-	-	-	-	-	-	68,877,717
Total	723,995,544	516,907,396	1,727,210,347	1,182,752,192	46,922,809	17,383,731	938,357,376	3,943,122,695	441,229,969	9,537,882,059
Prior Year Total	905,730,860	520,320,962	1,518,925,852	1,158,337,281	47,750,381	8,448,843	948,023,128	3,918,020,498	404,554,305	9,430,112,110

b. Distribution of exposures as staging according to International Financial Reporting Standard (9):

Item	Stage (1)		Stage (2)		Stage (3) JD	Total JD
	Individual JD	Collective JD	Individual JD	Collective JD		
Financial	680,003,127	31,792,197	4,530,728	5,949,614	1,719,878	723,995,544
Industrial	441,044,721	50,386,045	13,232,830	9,318,813	2,924,987	516,907,396
Trading	1,476,991,122	156,745,954	56,695,073	24,854,616	11,923,582	1,727,210,347
Real-estate	467,685,111	589,534,862	56,020,709	54,009,463	15,502,047	1,182,752,192
Agriculture	41,242,913	3,506,225	668,941	687,169	817,561	46,922,809
Shares	15,850,404	1,108,327	157,949	207,414	59,637	17,383,731
Individual	146,690,446	753,034,887	4,354,193	25,739,274	8,538,576	938,357,376
Government and public sector	3,937,229,138	-	5,893,557	-	-	3,943,122,695
Other	369,992,189	25,181,311	38,861,511	5,329,508	1,865,450	441,229,969
Total	7,576,729,171	1,611,289,808	180,415,491	126,095,871	43,351,718	9,537,882,059
Prior Year Total	7,443,192,637	1,659,608,781	184,262,839	105,802,678	37,245,175	9,430,112,110

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

2. Total Exposure Distribution According to Geographic Region:

a. Total distribution of exposures by geographical regions:

	Inside Jordan	Other Middle East Countries	Europe	Asia	Africa	America	Other Countries	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Cash at central banks	202,364,466	176,112,854	-	-	41,747,775	-	-	420,225,095
Balances at banks and financial institutions	49,606,806	13,833,389	74,566,090	8,119,886	4,503,299	134,682,952	139,064	285,451,486
Deposits at banks and financial institutions	-	914,361	10,935,060	4,634,283	-	-	3,552,755	20,036,459
Credit facilities at amortized cost	3,705,303,796	485,075,272	301,030,238	18,730,686	260,077,452	-	8,544,965	4,778,762,409
Bonds and bills:								
Within Financial assets at fair value through other comprehensive income	237,289,867	24,842,893	50,688,444	10,490,207	4,135,262	26,015,937	-	353,462,610
Within Financial assets at amortized cost	2,347,415,534	71,129,458	10,477,463	2,825,453	157,108,017	11,940,212	3,377,174	2,604,273,311
Total for the Period	6,541,980,469	771,908,227	447,697,295	44,800,515	467,571,805	172,639,101	15,613,958	8,462,211,370
Letter of guarantees	315,639,515	50,624,837	9,577,577	18,226,529	85,544,508	-	-	479,612,966
Letter of credit	465,460,876	2,466,736	7,473,233	2,517,896	49,261,265	-	-	527,180,006
Other liabilities	60,462,804	-	8,414,913	-	-	-	-	68,877,717
Total	7,383,543,664	824,999,800	473,163,018	65,544,940	602,377,578	172,639,101	15,613,958	9,537,882,059
Prior Year Total	7,118,730,059	903,742,982	466,118,592	31,585,131	659,784,047	230,203,758	19,947,541	9,430,112,110

b. Exposure distribution as staging according to International Financial Reporting Standard (9):

Item	Stage (1)		Stage (2)		Stage (3)	Total
	Individual JD	Collective JD	Individual JD	Collective JD		
Inside Jordan	5,817,861,141	1,319,272,109	124,487,207	71,970,088	49,953,119	7,383,543,664
Other Middle Eastern countries	670,028,218	131,313,096	21,305,601	24,458,024	(22,105,139)	824,999,800
Europe	380,600,167	64,057,811	10,369,032	11,932,697	6,203,311	473,163,018
Asia	55,268,735	6,696,275	1,731,420	1,208,554	639,956	65,544,940
Africa	477,735,360	80,857,976	21,181,089	14,824,918	7,778,235	602,377,578
America	163,184,523	6,603,887	974,065	1,235,864	640,762	172,639,101
Other countries	12,051,027	2,488,654	367,077	465,726	241,474	15,613,958
Total	7,576,729,171	1,611,289,808	180,415,491	126,095,871	43,351,718	9,537,882,059
Prior Year Total	7,443,192,637	1,659,608,781	184,262,839	105,802,678	37,245,175	9,430,112,110

The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025

3. Credit exposures that have been reclassified:

a. Total credit exposures that have been reclassified:

	Stage (2)		Stage (3)			Percentage of
	Total Exposures Amount	Exposures that have been Reclassified	Total Exposures Amount	Exposures that have been Reclassified	Total Exposures that have been Reclassified	Exposures that have been Reclassified
	JD	JD	JD	JD	JD	%
Credit facilities	409,783,948	141,626,441	400,426,702	43,377,356	185,003,797	3.5%
Bonds and bills:						
Within: Financial assets at amortized cost	-	-	-	-	-	0.0%
Within: Financial assets at fair value through other comprehensive income	5,906,783	-	-	-	-	0.0%
Total	415,690,731	141,626,441	400,426,702	43,377,356	185,003,797	3.0%
Letter of guarantees	27,389,623	1,722,966	23,641,114	633,692	2,356,658	0.5%
Letter of credit	4,086,966	-	-	-	-	0.0%
Other liabilities	158,310	148,235	-	-	148,235	0.2%
Total	31,634,899	1,871,201	23,641,114	633,692	2,504,893	0.2%
Total	447,325,630	143,497,642	424,067,816	44,011,048	187,508,690	2.6%
Prior Year Total	414,654,139	135,679,042	467,993,371	164,542,189	300,221,231	4.2%

b. Expected credit loss for exposures that have been reclassified:

	Exposures that have been Reclassified			Expected Credit Loss due to Reclassified Exposures			
	Exposures Reclassified from Stage (2)	Exposures Reclassified from Stage (3)	Total	Stage (2)		Stage (3)	Total
Description	JD	JD	JD	Individual	Collective	JD	JD
Credit facilities at amortized cost	141,626,441	43,377,356	185,003,797	14,025,630	1,628,666	4,291,330	19,945,626
Total	141,626,441	43,377,356	185,003,797	14,025,630	1,628,666	4,291,330	19,945,626
Letter of guarantees	1,722,966	633,692	2,356,658	1,190,924	793	22,155	1,213,872
Letter of credit	-	-	-	-	-	-	-
Other liabilities	148,235	-	148,235	-	556	-	556
Total	1,871,201	633,692	2,504,893	1,190,924	1,349	22,155	1,214,428
Total	143,497,642	44,011,048	187,508,690	15,216,554	1,630,015	4,313,485	21,160,054
Prior Year Total	135,679,042	164,542,189	300,221,231	9,190,721	1,474,091	47,958,359	58,623,171

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025**

4. Liquidity coverage Ratio (LCR):

Following are the details of the calculation :

	30 June 2025 (Reviewed) JD 000'	31 December 2024 (Audited) JD 000'
High qualified liquid assets before adjustments	2,570,467	2,766,123
High qualified liquid assets after adjustments	2,570,467	2,766,123
Net Cash outflow	1,710,397	1,676,062
Liquidity Coverage Ratio (LCR)	150.28%	165.0%
Average Liquidity Coverage Ratio	150.57%	160.9%

Net stable funding ratio (NSFR):

The Net stable funding ratio as of in 30 June 2025 was 125.9% (129.4% as of 31 December 2024).

Following are the details of the calculation as of 30 June 2025 and 31 December 2024:

	30 June 2025 (Reviewed)		31 December 2024 (Audited)	
	Before stable funding factor implied JD 000'	After stable funding factor implied JD 000'	Before stable funding factor implied JD 000'	After stable funding factor implied JD 000'
Available stable funding	9,274,489	6,547,539	9,200,096	6,452,001
Required stable funding	10,699,203	5,200,289	10,468,814	4,988,080

(29) Commitments and Contingent Liabilities:

This item consists of the following:

	30 June 2025 (Reviewed) JD	31 December 2024 (Audited) JD
Letters of credit	353,558,052	346,691,474
Acceptances	177,045,136	95,387,519
Guarantees:		
- Payment	198,333,233	183,032,027
- Performance bonds	221,632,610	207,171,031
- Other	88,798,058	105,033,841
Forward foreign currency contracts	527,316,550	401,064,283
Currency swap contracts	44,450,000	44,450,000
Un-utilized direct credit facilities ceilings	697,161,945	652,403,044
Total	2,308,295,584	2,035,233,219

**The Housing Bank for Trade and Finance
(Public Shareholding Limited Company)
Notes to The Interim Condensed Consolidated Financial Statements
For the Six Months Ended 30 June 2025**

(30) Lawsuits Raised Against the Bank and Lawsuits Raised by the Bank Against Others

Lawsuits raised against the Bank amounted to JD 30.6 million as at 30 June 2025 (JD 31,4 million as at 31 December 2024). In the opinion of the Bank's management and legal advisor, no liabilities will arise therefrom that exceed the booked provision of JD 7.6 million as at 30 June 2025 (JD 8,0 million at 31 December 2024).

The lawsuits raised by the Bank against others amounted to JD 696.0 million as at 30 June 2025 (JD 651,5 million as at 31 December 2024).

(31) Fair Value Hierarchy

The following table analyzes the financial instruments recorded at fair value based on the valuation method, which is defined at different levels as follows:

Level (1): List prices (unadjusted) for identical assets or liabilities in active markets.

Level (2): Information other than the stated price included in level 1, which is monitored for the asset or liability, either directly (such as prices) or indirectly (i.e., derived from the prices).

Level (3): Information on the asset or liability not based on those observed in the market (unobservable information).

	<u>Level (1)</u>	<u>Level (2)</u>	<u>Level (3)</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
30 June 2025 (Reviewed)				
Financial assets:				
Financial assets at fair value through other comprehensive income	199,109,327	-	259,095,290	458,204,617
Financial assets at fair value through profit or loss	<u>4,727,747</u>	<u>-</u>	<u>-</u>	<u>4,727,747</u>
Total	<u>203,837,074</u>	<u>-</u>	<u>259,095,290</u>	<u>462,932,364</u>
31 December 2024 (Audited)				
Financial assets:				
Financial assets at fair value through other comprehensive income	200,965,566	-	244,247,236	445,212,802
Financial assets at fair value through profit or loss	<u>4,407,981</u>	<u>-</u>	<u>-</u>	<u>4,407,981</u>
Total	<u>205,373,547</u>	<u>-</u>	<u>244,247,236</u>	<u>449,620,783</u>