

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Consolidated condensed interim financial statements
as of June 30, 2025
(Reviewed not audited)

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Report on the review of the condensed interim financial statements

To the Board of Directors of

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Introduction:

We have reviewed the accompanying condensed consolidated interim financial statements of **Investors Industrial & Properties Co. (Public Shareholding Company)** comprising of condensed consolidated interim statement of financial position as at 30 June 2025, and the related condensed consolidated interim statements of comprehensive income, changes in equity and cash flows for six-month period ended 30 June 2025 and the related explanatory notes.

The management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34 – Condensed consolidated interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of review:

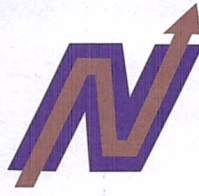
We conducted our review in accordance with International Standard on Review 2410 "Review of Condensed consolidated Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the condensed interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international Standards on Auditing. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, mentioned on the basis of the qualified opinion nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not prepared, in all material respects in accordance with IAS 34.

Basis for qualified Opinion

- We have not received a confirmation for some receivables balances amounting to JD 24,756,807, and the expected credit losses provision for accounts receivable and accrued checks has not been increased by an amount of JD 39,561,200 (Note 6, 7), noting that the company has filed lawsuits against the owners of those receivables and checks. Its statement is included in the lawyers' replies received and the clarifications of the financial statements.



Continued - Audit Report on the Condensed consolidated Interim Financial Statements Investors Industrial & Properties Co. for the period ended on June 30, 2025

Emphasizing matter

The company provided the liquidator of the United Group Holding Company with a notice of the lawsuit filed against it, with the original debt amounting to 2,973,994 dinars (see Note 5), and the penalty clause of the agreement signed with the United Group Holding Company was not proven, nor were the legal interests and judicial and legal costs. According to the company's management opinion, there is a substantial doubt about the collection of the original debt of 2,973,994 dinars as the company is under compulsory liquidation.

Obeidat & Alsalih Co.

Nabeel M. Obeidat

License No. 877



Amman in

July 28, 2025

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Consolidated condensed statement of financial position
as of June 30, 2025 (reviewed not audited)

	Note	30-Jun-2025 JD (Reviewed)	31-Dec-2024 JD (Audited)
<u>Assets</u>			
<u>Current assets</u>			
Accounts receivable - net	6	36,257,853	36,257,853
Cheques under collection - net	7	3,311,213	3,311,213
Other debit balances		20,683	37,227
Cash on hand		307,090	377,953
Financial assets at fair value through income statement		44,086	39,388
Total current assets		39,940,925	40,023,634
<u>Non-current assets</u>			
Property, plant & equipments - net	8	2,376,716	2,407,282
Total non-current assets		2,376,716	2,407,282
Total assets		42,317,641	42,430,916
<u>Liabilities and owners' equity</u>			
<u>Current liabilities</u>			
Deffered & accrued checks	9	5,177,975	5,180,975
Other credit balances	10	64,117	58,673
Total current liabilities		5,242,092	5,239,648
<u>Owners' equity</u>			
Capital		30,000,000	30,000,000
Statutory reserve		54,284	54,284
Retained earnings	11	7,141,682	7,136,984
(Loss) for the period		(120,417)	-
Total owners' equity		37,075,549	37,191,268
Total liabilities and owners' equity		42,317,641	42,430,916

The accompanying notes form from (1) To (16) is an integral part of these statements

Investors Industrial & Properties Co.
Public shareholding company
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Statement of condensed consolidated interim of comprehensive income
for the six months ended June 30, 2025 (reviewed not audited)

	For the six monthes ended		For the three monthes ended	
Note	30-Jun-2025	30-Jun-2024	30-Jun-2025	30-Jun-2024
	JD	JD	JD	JD
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
General & adminstrative expenses	-	46,102	-	46,102
Depreciations	(89,851)	(94,932)	(40,425)	(53,873)
(Loss) for the period	<u>(30,566)</u>	<u>(30,566)</u>	<u>(15,283)</u>	<u>(15,283)</u>
Total comprehensive (loss) for the period	<u>(120,417)</u>	<u>(79,396)</u>	<u>(55,708)</u>	<u>(23,054)</u>
<u>Add: other comprehensive income items</u>				
Unrealized profits from financial assets through income statement	4,698	10,260	(13,109)	(30,240)
Total (comprehensive loss) for the year	<u><u>(115,719)</u></u>	<u><u>(69,136)</u></u>	<u><u>(68,817)</u></u>	<u><u>(53,294)</u></u>
	<u>Fils/Dinar</u>	<u>Fils/Dinar</u>	<u>Fils/Dinar</u>	<u>Fils/Dinar</u>
Basic and diluted share of the year (loss)	<u><u>(0.0040)</u></u>	<u><u>(0.0026)</u></u>	<u><u>(0.0023)</u></u>	<u><u>(0.0008)</u></u>

The accompanying notes form from (1) To (16) is an integral part of these statements

Investors Industrial & Properties Co.
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Statement of changes in condensed consolidated equity
for the six months ended June 30, 2025 (reviewed not audited)

Description	Retained earnings				Total retained earning	(Loss) for the period	Net
	Capital	Statutory reserve	realized Profits	Unrealized Profits *			
	JD	JD	JD	JD			
For the six months ended June 30, 2025							
Balance as of January 1, 2025 (audited)	30,000,000	54,284	7,079,676	57,308	7,136,984	-	37,191,268
(Loss) for the period	-	-	-	-	-	(120,417)	(120,417)
Unerned profit from financial assets through income*	-	-	-	4,698	4,698	-	4,698
Total Comprehensive (loss)	-	-	-	4,698	4,698	(120,417)	(115,719)
Balance as of June 30, 2025 (Reviewed)	30,000,000	54,284	7,079,676	62,006	7,141,682	(120,417)	37,075,549
For the six months ended June 30, 2024							
Balance as of January 1, 2024 - (Audited)	30,000,000	54,284	7,308,188	23,828	7,332,016	-	37,386,300
(Loss) for the period	-	-	-	-	-	(79,396)	(79,396)
Unerned profit from financial assets through income*	-	-	-	-	10,260	-	10,260
Total Comprehensive (loss)	-	-	-	10,260	10,260	(79,396)	(69,136)
Balance as of June 30, 2025 (Reviewed)	30,000,000	54,284	7,308,188	34,088	7,342,276	(79,396)	37,317,164

*In accordance with the instructions of Securities Commission , it is porhibited to dispose fair value reserve & Unrealized retained earnings through dividends to shareholders or capitalization or loss amortization or anything else .

** According to the instructions of the Jordan Securities Commission, the unrealized profits from financial assets through the income statement are classified within the rounded profits and not within the profits of the period.

The accompanying notes form from (1) To (16) is an integral part of these statements

Investors Industrial & Properties Co.
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Condensed consolidated interim cash flow statement
for the six months ended June 30, 2025 (reviewed not audited)

	Note	30-Jun-2025 JD (Reviewed)	30-Jun-2024 JD (Reviewed)
<u>Cash flows from operating activities</u>			
(Loss) for the year before tax		(120,417)	(79,396)
Depreciations	8	30,566	30,566
Operating income (loss) before changes in working capital		(89,851)	(48,830)
Other debit balances		16,544	3,130
<u>Increase (decrease) in current liabilities</u>			
Other credit balances		5,444	(13,863)
Deffered & accrued checks		(3,000)	(3,000)
Net cash flows (used in) operating activities		(70,863)	(62,563)
<u>Cash flows from investing activities</u>			
Paid for the purchase of financial assets at fair value through the income statement		-	(628,406)
Received from the sale of property and equipment		-	91,231
Net cash flows (used in) from investing activities		-	(537,175)
Net (decrease) in cash balance		(70,863)	(599,738)
Cash on hand at the beginning of Period		377,953	610,192
Cash on hand & at the ending of Period		307,090	10,454

The accompanying notes form from (1) To (16) an integral part of this statement .

Investors Industrial & Properties Co.

Public shareholding company

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Notes to The consolidated condensed interim financial statements - reviewed not audited

1- Registration and activities of the company

The **Investors Industrial & Properties Co.** was established as a public shareholding company on **August 22, 1995** with a capital of **JD 1,000,000**. As of **September 8, 2002**, the legal status of the company was transformed from a limited liability company to become a public shareholding company with a capital of **JD 15,000,000** divided into **15,000,000** shares with a nominal value of dinar per share. The company's general assembly, in its extraordinary meeting held during **2005**, approved an increase in the capital to become **JD 30,000,000** by offering shares for private underwriting. Company's goals are to establish, build and plan industrial zones and cities, and invest in land development and all economic fields.

The General Assembly decided, in its (postponed) extraordinary meeting held on **May 15, 2018**, to approve the amendment of the company's name from Investors and Arab East Industrial Real Estate Investments Company, to become Investors Industrial & Properties Co.

The financial statements were approved by the board of directors at its meeting held on **July 28 2025**, these financial statements needs subject to the approval of the general assembly of shareholders .

2- Basis of preparation of interim financial statements

These condensed interim financial statement have been prepared in accordance with international accounting standards ((IFRS) IAS 34))(Interim Financial Reporting).

The condensed interim financial statements are presented in Jordanian Dinars (JOD) which is the company's presentation functional currency .

The condensed interim financial statements have been prepared on historical cost except financial assets and liabilities which appears on fair value.

These condensed interim financial statements do not include all the information required for a complete set of IFRS financial statements, However , selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the company's financial position and performance since the last annual report of financial statements as of **December 31, 2024** , in addition, The results for the three months period ended **June 30, 2025** are not necessarily indicative of the results that may be expected for the financial year ending **December 31, 2025** , and no appropriation was made for the six months profit ended **June 30, 2025** since it made at the year-end .

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Notes to The consolidated condensed interim financial statements - reviewed not audited

3- Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions and particular, considerable judgement by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ, resulting in future change in such provisions.

Management believe that the estimates are reasonable and are as follows :

- Management evaluates its investments for impairment on a regular basis where there is a prolonged decline, Management estimates the value of impairment and the same is charged in the statement of comprehensive income - An estimate of the collectible amount of trade accounts receivables is made when collection of the full amount is no longer probable. For individually significant amounts, this estimation is performed on an individual basis. Amounts which are not individually significant, but which are past due, are assessed collectively and a provision applied according to the length of time past due, based on historical recovery rates.

- Inventories are held at the lower of either cost or net realizable value. When inventories become old or obsolete, an estimate is made of their realizable value. For individually significant amounts this estimation is performed on an individual basis. Amounts which are not individually significant, but which are old or obsolete, are assessed collectively and a provision applied according to the inventory type and the degree of aging or obsolescence, based on historical selling prices.

- Management reviews periodically the tangible and intangible assets in order to assess the amortization and depreciation for the year based on the useful life and future economic benefits. Any impairment is taken to the statement of comprehensive income.

4- Significant accounting policies

Changes in accounting policies

The accounting policies followed in the preparation of the interim condensed financial statements for the period are consistent with those applied in the preparation of the financial statements for the year ended December 31, 2024:

The standards or new amendments that will take effect from January 1, 2025.-

<u>The standard</u>	<u>Applicable date</u>
Inability to exchange - (Amendments to International Accounting Standard No. 21) <u>The issued amendments are not in effect yet.</u>	Jan-25
Classification and measurement of financial instruments - (Amendments to International Financial Reporting Standard No. 9 for Financial Reporting Standard No. 7)	Jan-26
International Financial Reporting Standard 18 - Presentation and Disclosure in Financial Statements	Jan-27
International Financial Reporting Standard 19 - Unlisted Subsidiaries - Disclosures	Jan-27

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Selling or contributing assets between an investor and its subsidiary or joint venture amendments to International Financial Reporting Standard No. 10 and International Accounting Standard No. 28, and the effective date has not yet been determined.

Not
determined

In the management's opinion, the new standards, amendments, and interpretations have had no material impact on the company during the current or future periods or on the expected future transactions.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****5- Basis of consolidation of the financial statements**

- The consolidated financial statements include the assets, liabilities, revenues and expenses of **Investors Industrial and Real Estate Company** and a subsidiary as follows:

Company's name	Legal form	Date of control	Capital	Ownership rate	Company's share of subsidiary's (loss)	Investment's net book value
		JD	JD	%	JD	JD
Al-Mashta Company for Financial Services Activities	L.L.C	August 1,2023	5,000	100	(21,029)	-

- Summary for subsidiary's assets & liabilities & revenues & profit :

Company's name	Assets	Liabilities	Revenues	(loss) for the period
	JD	JD	JD	JD
Al-Mashta Company for Financial Services Activities	346,558	366,789	-	(21,029)

Control realized when company has ability of control the financial and operation policies for subsidiaries for obtained benifets from its activities .

Subsidiaries' income results is being consolidated in statement of consolidated income from date of control up to stop that control on subsidiaries when the actual control on subsidiaries move to company or from company .

The financial statements of the company and the subsidiaries for the same year are prepared using the same accounting policies followed in the **Investors Industrial & Properties Co.** (the parent company), if the subsidiaries follow accounting policies that differ from those followed in the parent company, the necessary amendments are made to the financial statements of those subsidiaries to match the accounting policies followed in the **Investors Industrial & Properties Co.** (the parent company).

Minority interests represents part non owned by company from subsidiaries' owner's equity , minority interests stated in net company's assets as a separated item from shares owner's equity of the company .

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****6 Accounts receivable - net**

A. This item consists of the following :

	30-Jun-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Middle East Complex Company (6B)	9,672,165	9,672,165
Greater Amman Municipality (6 C)	7,867	7,867
United Arab Investors Company (6D)	23,571,213	23,571,213
United Group Holding Company (6E)	2,973,994	2,973,994
Nabil Youssef Barakat (6 F)	1,185,593	1,185,593
Total	37,410,832	37,410,832
Deduct: expected credit losses (6 G)	(1,152,979)	(1,152,979)
Net	36,257,853	36,257,853

- B. The company has recognized the above amount as an amount due from the Middle East Complex Company, which represents the value of the mortgage bonds executed by the Commercial Bank during the year 2013 on plots of land (Nos. 71 and 93 basin 14 Al-Bisharat from the lands of Kenitra) in favor of the debtor Middle East Complex Company.
- During the year 2018, the company filed a lawsuit with the West Amman Court of First Instance against the Middle East Complex Company No. 341/2018, and the decision was issued in favor of the company by awarding it an amount of 9,065,260 dinars in addition to fees, expenses and legal interest, and on April 5, 2018, the precautionary attachment was placed on the movable and immovable funds of the Middle East Complex Company within the limits of the amount adjudicated in favor of the Industrial and Real Estate Investors Company, and the decision was appealed and the Court of Appeal issued a decision to dismiss the appeal submitted by the Middle East Complex Company, and the appealed decision was upheld, and at the stage of cassation, the case was returned to the Court of Appeal to discuss a legal point, and on December 29, 2021, the Court of Appeal ruled in lawsuit No. 9763/2021 to dismiss the appeal submitted by the Middle East Complex Company for Engineering, Electronic and Heavy Industries Public Shareholding Ltd. and upheld the decision issued by the Court of First Instance of West Amman Rights issued in favor of the Investors Industrial and Real Estate Company by obliging the Middle East Complex Company to pay the amount claimed. The amount of 9,065,260 dinars, legal fees and expenses, attorney's fees, and confirmation of precautionary attachment, and the Middle East Complex Company has filed a cassation against the aforementioned decision, and the company submitted its answer and the decision was ratified in appeal and cassation in favor of the Industrial Investors Company and Real Estate. The decision became final, and an executive case was registered under No. 2022/2523 when the Amman Court of First Instance executed the execution of the convict's funds and the collection of the company's rights, and a decision was issued to seize the company's funds and it is still under implementation.

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- C. During the years 2009, 2010, and 2011, the company mortgaged a number of plots of land owned by the company to secure the debts of the United Arab Investors Company, and to secure the debts of other companies at the request of the United Arab Investors Company. These actions were pursued along with several individuals from the previous administrations of both the company and the United Arab Investors Company. This is the subject of criminal case number 1341/2022 being heard before the Amman Criminal Court.
- D. The company filed a lawsuit against the Greater Amman Municipality 2781/2010 before the Amman Court of First Instance to prevent its claim for special organization revenues and claim the recovery of paid amounts and checks for collection fees with a total value of 4,786,111 dinars and stop the disbursement of uncashed checks amounting to 7,709,173 dinars. On the other hand, the Greater Amman Municipality submitted a claim of counterfeit at the expense of the same lawsuit worth 40 million dinars.
A reconciliation agreement was reached with the Greater Amman Municipality Council, and the reconciliation was ratified by the court and considered a final judgment issued by the court on September 5, 2019, and the following are the most important terms of the agreement:
- E. The preliminary rights case No. 873/2014 before the Court of First Instance for West Amman, filed against the United Holding Company and Melos Company, concerns a claim for bills amounting to four million dinars (4,000,000 dinars) plus fees totaling 13,235 dinars and provisional seizure. A decision has been issued to impose provisional seizure on the debtor, and a ruling has been made in favor of the company for the amount of 4 million dinars, which has become final. In light of the fact that the sentenced party is under liquidation, the liquidator has been provided with the claim.
- F. There is a case filed by the plaintiff Nabil Barakat to establish the irrevocable agency on a piece of land with an area of 120 dunams and to claim the recovery of an amount of one million three hundred thousand dinars. The court issued a decision obligating the company to pay an amount of 1,175,000 Jordanian dinars, which was paid under the enforcement case number 1173/B/2020..
The company filed a request for retrial number 4378/2024 to reopen the ruling issued in case number 1866/2011, and a decision was made to accept the request for retrial and to consider the decision issued in the original civil case number 1866/2011 as null and void. The defendant has appealed, and the case is still pending before the Court of Appeal.
- G. The expected credit losses for receivables represent the component amounting to JD 1,152,979 against the risk of collecting the United Arab Investors Company's liability only.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****7- Cheques under collection - net**

A. This item consists of the following :

	<u>30-Jun-2025</u>	<u>31-Dec-2024</u>
	JD	JD
	(Reviewed)	(Audited)
Checks due - Arab Real Estate Development Company (7B)	10,641,273	10,641,273
Checks due - Others (7C)	831,940	831,940
Total	11,473,213	11,473,213
Deduct: expected credit losses (6D)	(8,162,000)	(8,162,000)
Net	3,311,213	3,311,213

- B. Accrued checks represent checks received from Al-Arab Real Estate Development Company (a previously related company) as a result of the sale of lands in Al-Mashta Industrial City project. During the years 2010 and 2011, the company returned an area of 586 dunums of the lands of Al-Mashta Industrial City, which the company sold during 2008 to the Arab Real Estate Development Company, and thus the collection checks were reduced by an amount of JD 19,722,694.
- C- The Arab Company for Real Estate Development has filed a preliminary rights lawsuit number 2019/594, concerning an accounting lawsuit at the Amman Court of First Instance, which has become number 2020/988, focusing on conducting an accounting and rescinding the agreement and restoring the situation to what it was. An expert report in favor of the company indicated that (the defendant, the Industrial and Real Estate Investors Company) has rights amounting to more than 19 million dinars owed by the plaintiff (the Arab Company for Real Estate Development). A ruling was made in favor of the company for this amount based on the decision issued in the preliminary rights lawsuit number 226/2023, which is currently being executed.
- D. The expected credit losses for the accrued checks represent the component amount of JD 8,162,000 against the risks of collecting checks received from Al-Arab Real Estate Development Company only.

Investors Industrial & Properties Co.**Public shareholding company****Amman - The Hashemite Kingdom of Jordan****Notes to The consolidated condensed interim financial statements - reviewed not audited****8- Property, plant & equipments - net**

This item consists of the following :

	<u>Lands *</u>	<u>Buildings *</u>	<u>Vehicles</u>	<u>Machines and equipments</u>	<u>Furnitures & fixtures</u>	<u>Total</u>
	JD	JD	JD	JD	JD	JD
<u>Cost</u>						
Balance ending of the year	<u>72,682</u>	<u>2,944,132</u>	<u>20,500</u>	<u>2,308</u>	<u>3,056</u>	<u>3,042,678</u>
Balance beginning of the year	-	611,711	20,500	1,405	1,780	635,396
Depreciation for the year	-	30,168	-		398	30,566
Balance ending of the year	-	<u>641,879</u>	<u>20,500</u>	<u>1,405</u>	<u>2,178</u>	<u>665,962</u>
Book value as of June 30, 2025 (Reviewed)	<u>72,682</u>	<u>2,302,253</u>	<u>-</u>	<u>903</u>	<u>878</u>	<u>2,376,716</u>
Book value as of December 31, 2024 (Audited)	<u>72,682</u>	<u>2,332,421</u>	<u>-</u>	<u>903</u>	<u>1,276</u>	<u>2,407,282</u>

* The company's lands are represented in plot No. 48, Basin No. 16 Al-Taher, south of Amman, Quneitra, with an area of 10,757 square meters (and the buildings built on it). It is reserved for the courts, the Water Authority, the Ministry of Finance, the , the Social Security Corporation..

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Notes to The consolidated condensed interim financial statements - reviewed not audited

9- Deffered & accrued checks

A. This item consists of the following :

	30-Jun-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Tameer Investments Company (9B)	5,166,665	5,166,665
Others	11,310	11,310
Total	5,177,975	5,177,975

B. This item represents the amount due as a payment to Tamir for Investments as a result of the termination of the development agreement for the Al-Mushta Industrial City. The amount will be paid in 36 equal monthly installments, each worth 166,667 dinars, with a total value of 6,000,000 dinars, the first installment of which was due on December 31, 2008. The due amount was initially recorded at the present value of 5,182,604, calculated by discounting the expected future cash flows using an interest rate of 9.25%, which approximates the company's current borrowing interest rate. The agreement termination fees were later recognized at amortized cost using the effective interest method at an interest rate of 9.25% and were recorded as an expense in the consolidated statement of comprehensive income. The expense for amortizing the discount was 82,034 dinars for the year ended December 31, 2011 (2010: 250,868 dinars).

Tameer Investments Company filed a preliminary lawsuit No. 3660/2012 to demand bank checks amounting to JD 4,833,333 . The judgment was issued in absentia in favor of Tameer Company. The decision was appealed under No. 22960/2019 at the end of 2019 and the implementation procedures were suspended. The company filed suit No. 3393/2020, the subject of which is to prevent a claim for the value of these checks, as they are not based on any consideration. Late in 2019, the company had filed a criminal investigation complaint with the Public Prosecutor of Amman, registered under the number 10585/2019, in the presence of financial and economic crimes that resulted in these checks. The subject of the claim in Case No. 3660/2012, and since the Integrity and Anti-Corruption Commission has referred this matter to the Prosecutor General of the Integrity and Anti-Corruption Commission under No. 282/2019, and investigation file No. 10585/2019 has been included in investigation file No. 282/2019 , On November 7, 2019, the Council of the Integrity and Anti-Corruption Commission decided to refer the existence of violations and lack of eligibility and the lack of a legal basis for paying these checks in the amount of 6 million dinars to His Excellency the Prosecutor General of the Integrity and Anti-Corruption Commission, which is still under consideration and investigation. Under No. 282/2019. And the company filed a preliminary lawsuit No. 3393/2020 before the Court of First Instance of Oman against Tameer Investments Company, the subject of which is to prevent a claim for the value of checks in the amount of JD 4,833,333 , which represents uncashed checks, and the case is still under consideration. The company had independently complained about these checks and what was disbursed from them. The complaint was pending before His Excellency the Public Prosecutor of Amman under the number 10558/2019 and its subject matter is job investment and crimes related to the public office. His Excellency the Public Prosecutor of Oman decided to refer the case to His Excellency the Public Prosecutor The Integrity and Anti-Corruption Commission for its inclusion in Investigative Case No. 282/2019.

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Therefore, Case No. 3660/2012, and the appellate case No. 22960/2019, which stems from it, the Court of Appeal decided to suspend the case until it decides on the claim to prevent Claim No. 3393/2020 and Investigative Case No. 282/2019, and Taameer Investments filed a cassation against the decision, as A decision was issued to overturn the distinguished decision and return it to the Court of Appeal to consider the case, where a decision was issued to proceed with the case and not to respond to the request to stop the traffic, and a cassation was submitted against the decision and it is still under consideration before the Court of Cassation, as for case No. 3393/2020 and its subject matter is preventing a claim The value of the checks is still under consideration before the Court of First Instance, as for the investigation complaint No. 10558/2019 attached to the investigation file No. 282/2019, and in light of the existence of crimes and legal violations, a presumptive decision and an indictment were issued that included many violations and abuses that constitute economic crimes, and they were referred in mid-December 2022 To the Amman Criminal Court, with the number 1341/2022, and it is still under consideration.

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This item consists of the following :

	30-Jun-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Accrued expenses	42,810	36,000
Due to social security	-	560
Due to income tax	387	583
Due to shareholders	19,994	19,994
Staff advance	926	926
Others	-	610
Total	64,117	58,673

11- Retained earnings**The movement of accumulated (loss) during the year as follow :**

	30-Jun-2025	31-Dec-2024
	JD	JD
	(Reviewed)	(Audited)
Balance at beginning of the year	7,136,984	7,332,015
(Loss) for the year	-	(195,031)
	4,698	-
Balance at ending of the year	7,141,682	7,136,984

12- Basic and diluted earning per share

This item consists of the following :

	30-Jun-2025	30-Jun-2024
	JD	JD
	(Reviewed)	(Reviewed)
(Loss) for the year after tax (JD)	(120,417)	(79,396)
Weighted average shares (share)	30,000,000	30,000,000
Basic and diluted earning per share	(0.004)	(0.003)

The reduced share of the period (loss) is equal to the basic share of the period (loss).

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13- Related parties transactions

Realated parties include key shareholders , key management personnel , key managers , associates and subsidiaries and controlled companies . The company's management has approved the pricing policies and terms of transactions with related parties.

Wages , allowances and other benefits for senior excutive managements :

	<u>30-Jun-2025</u>	<u>30-Jun-2024</u>
	JD	JD
	(Reviewed)	(Reviewed)
Wages & other benefits	<u>15,600</u>	<u>15,600</u>

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14- Legal situation

The Tamir Investment Company filed the initial civil lawsuit number (3660/2012) to claim The company filed the complaint No. 135/2021 against Hassan Al-Bitar and Amjad Qataishat regarding abuse of power and in collusion. A decision was issued declaring the defendants not liable, and the decision was upheld on appeal. A cassation was filed, resulting in a decision to overturn the appealed decision and return the case to the Court of Appeal. A conviction decision was issued, and a cassation was submitted by the defendant Amjad, which was annulled, and it is still pending before the Court of Appeal under number 3961/2025.

Case No. (2591/2016) Amman Rights Court filed by the plaintiff, Amman Stock Exchange, to claim the amount of 54,000 dinars. The decision issued in person against the company and the suspension of implementation procedures was appealed and is still pending before the Court of Appeal under Appeal No. 13464/2022.

Initial civil lawsuit No. 1808/2021, the beginning of Omani rights, and its subject is a financial claim in the amount of 1 million and 175 thousand dinars by the plaintiff, Nabil Barakat, and its subject is a claim for legal interest, as a ruling was issued obligating the company to pay interest in light of the unpaid payments until the date of filing the lawsuit only. A decision was issued by the Court of Appeal to accept the appeal filed by the company and amend the value of the amounts ruled by calculating the interest on the amount of 295,000 dinars from the date of 3/1/2020 until the date of payment of the payments and rejecting the appeal filed by the plaintiff. An appeal was filed by both parties to the lawsuit against the decision of the Court of Appeal, noting that later on 6/30/2025 and as subsequent events, a decision was issued by the Court of Cassation including acceptance of the appeal filed by us and overturning the decision with regard to the amount on which interest is calculated at 195,000 dinars, including 100 thousand dinars from the date of 3/1/2020 until 3/3/2020 and on the amount of 95,000 dinars from the date of 3/1/2010 to 4/5/2021, the appeal submitted by the defendant, Nabil, was rejected in form and the papers were returned to their source to proceed with the case in accordance with what was stated in the cassation decision. No date has been set for hearing the case to date.

Initial civil lawsuit No. 6072/2022 filed by the Middle East Complex. The company learned of the existence of this lawsuit, which turned out to have been registered since 2020. A decision was issued on 11/30/2023 to dismiss the lawsuit. The plaintiff company filed an appeal, and the United Arab Investors Company also filed an appeal. Note that later on 6/30/2025, the Court of Appeal issued a decision to annul the decision and returned it to the first instance court for the purpose of correcting the status of the United Arab Investors Company as being under liquidation and suing the liquidator. No date has been set for it to date.

Taameer Investments Company filed the initial civil lawsuit No. 13695/2024 demanding the sum of 180,000 dinars. A decision was issued by the first instance court accepting the statute of limitations request and dismissing the plaintiff's lawsuit, including fees, expenses and attorney's fees. The lawsuit is still under appeal.

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Taameer Investments Company filed the initial civil lawsuit No. 1113/2025 demanding the amount of 171,095 dinars. A decision was issued obligating the company to pay the claimed amount and including fees, expenses, attorney's fees and legal interest. An appeal was filed against the judgment issued in it, but no date has been set for it to date.

Conciliatory civil lawsuits numbered 9412/2011 (currently being implemented as number 8579/2011/S Amman Execution Department) a financial claim of 5800 dinars and conciliatory civil lawsuit number 1674/2012 (currently being implemented as number 14743/2013/S Amman Execution Department) the subject of which is a financial claim of 5500 dinars. These lawsuits are being settled and there are no updates to our knowledge to date.

The initial civil lawsuit No. 2309/2018 filed against Al Arab Real Estate Development Company and Bashar Al-Zoubi and registered after dissolution under No. 10784/2023, where a decision was issued obligating Al Arab Real Estate Development Company and Haitham Al-Dahla to pay the claimed amount of 669,063 and dismissing the lawsuit against Bashar Al-Zoubi, noting that both Al Arab Company and Haitham Al-Dahla filed an appeal and a decision was issued to dismiss the appeals, and both Haitham Al-Dahla and Al Arab Company filed an appeal against the decision, and a decision was issued by the Court of Cassation that includes rejecting the appeals, and accordingly the decision has become final and the decision will be

The initial civil lawsuit No. 3095/2019, which became registered under No. 7459/2020, Amman Court of First Instance for Rights, was filed by the company against Al Arab Real Estate Development Company, Bashar Al-Zoubi, Haitham Al-Dahla, and Imad Abdul Hadi, demanding an amount of 13 million, 546 thousand, and 382 dinars. A decision was issued obligating Al Arab Real Estate Development Company and dismissing the lawsuit against the rest of the defendants. The decision was ratified by the Court of Cassation and became final against Al Arab Company. It was registered as an executive case and is still under implementation.

The company filed the initial civil lawsuit No. 3393/2020 before the Amman Court of First Instance for Rights against Taameer Investments Company, the subject of which was to prevent a claim for the value of checks amounting to (4 million, 833 thousand, and 333 dinars). A decision was issued by the Court of First Instance to prevent the claim. Whereas the defendant, Taameer Investments Company, filed an appeal, a decision was issued to rescind the decision and reject the claim of the plaintiff, the Industrial and Real Estate Investors Company, pursuant to Appeal Decision No. 12062/2023. An appeal was filed against the appellate judgment decision, and a decision was issued to accept the appeal and return it to the Court of Appeal. A decision was issued by the Court of Appeal to rescind the decision of the Court of First Instance and reject the claim. The issued decision is subject to appeal.

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The company filed the criminal conciliation complaint No. 875/2021 against Muhammad Al-Qaryouti, Hassan Al-Baytar, and Amjad Qteishat, and its subject is the exploitation of the position and in participation, where the Magistrates' Court decided to refer the complaint to the Public Prosecutor of Amman to refer it to the Amman Criminal Court, where a decision was issued declaring them not responsible for the crime attributed to them, where an appeal was filed by the Public Prosecution and the appeal was registered under No. 9491/2024, and a decision was issued to reject the appeal, and an appeal was filed by the Public Prosecution and registered with the Court of Cassation under No. 338/2025, where a decision was issued to reject the appeal and the decision became final

The company filed criminal conciliation complaint No. 135/2021 against Hassan Al-Baytar and Amjad Qteishat, on the subject of exploiting the position and in complicity. A decision was issued declaring the defendants not responsible, and the decision was upheld on appeal. A cassation was filed, where a decision was issued to overturn the appealed decision and return the papers to the Court of Appeal. A conviction decision was issued, and an appeal was filed against it by the defendant Amjad, and it was re-overturned and is still being considered before the Court of Appeal under No. 3961/2025, where a decision was issued to rescind the decision and convict the defendant of the crime of negligence in job duties, and it is still being considered before the Court of Cassation under No. 2454/2025.

The company filed the initial civil lawsuit No. 226/2023 against Al Arab Real Estate Development Company to claim the amount of 19 million and 500 thousand dinars based on the experience that took place in the lawsuit to prevent the claim filed by Al Arab Real Estate Development Company No. 988/2020, noting that this claim includes the value of the checks. A decision was issued in favor of the Industrial Investors Company obligating Al Arab Company to pay the amount of 19 million and 500 thousand dinars, and it was registered as an executive lawsuit No. 5894/2024 and is still under implementation.

The company filed the initial civil lawsuit No. 1691/2023 against Taameer Investments Company, in addition to the heirs of the late Fayez Al-Tarawneh, to invalidate and/or terminate the termination agreement and claim the amount of 833,333 dinars and claim damages and harm that befell the company based on the indictment decisions issued in the investigative file No. 284/2019 of the Anti-Corruption Public Prosecutor, where a decision was issued to stop the proceedings of the lawsuit. After the termination, it was returned to the first instance court to proceed with the lawsuit and it is still under consideration regarding the request to dismiss the lawsuit due to the arbitration clause, and no decision has been issued to date..

The company has filed a complaint with the Public Prosecutor of Amman against Taameer Investments Company, and it is still under investigation.

Enforcement Case No. 101/2014, Giza Enforcement Department, filed by the judgment creditor, Alaa Mounes, demanding an enforcement bond in the amount of 95,000 dinars related to labor rights, which is currently being settled.

The initial civil lawsuit No. 873/2014 before the West Amman Court of First Instance for Rights, filed against the United Holding Company and the Mellows Company, the subject of which is a claim for the value of bills of exchange in the amount of four million and a claim for fees amounting to 13,235 dinars and a precautionary seizure. A decision was issued to impose a precautionary seizure on the debtor. A decision was issued in favor of the company to rule in the amount of (4 million dinars) and the decision became final. In light of the fact that the company was under liquidation, the liquidator was provided with the claim.

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Civil lawsuit No. 341/2018 filed against the Middle East Engineering Industries Complex Company at the West Amman Court of First Instance. The company filed a lawsuit in 2018 demanding an amount of (9 million, 65 thousand, and 260 dinars, with fees, expenses, and legal interest). A decision was issued obligating the defendant to pay an amount of (9 million, 65 thousand, and 260 dinars, with fees, expenses, and legal interest). The ruling became final. An executive lawsuit No. 2523/2022 was registered at the Execution Department of the Amman Court of First Instance / West Amman Section for the purpose of executing the assets of the convicted person and collecting the company's rights. A decision was issued to seize the company's assets, and it is still being implemented..

The company filed a personal right claim against Haitham Al-Dahla, Muhammad Al-Qaryouti, and others in Criminal Case No. 1341/2022, which includes a claim for damages and harm incurred by the company as a result of the actions of the defendants in the personal right, according to the experts' assessment, in addition to its demand to invalidate the mortgage bonds that are the subject of the criminal case, which is still under consideration.

The company filed the initial civil lawsuit No. 1738/2023 against the heirs of the late Fayez Al-Tarawneh to demand compensation for damages and to demand the value of lands 77 and 79 south of Amman according to the experts' assessment based on the indictment decisions issued in the investigation file No. 284/2019 of the Anti-Corruption Public Prosecutor. A decision was issued to suspend the case pending the ruling on case No. 1341/2022. An appeal was filed against the court's decision, and it was returned from the appeal to proceed with the case. A decision was issued to dismiss the case. An appeal was filed and is still pending before the

The company filed the initial civil lawsuit No. 1718/2023 against the heirs of the late Fayez Al-Tarawneh to demand compensation for damages and to demand the value of lands 86 and 87 south of Amman according to the experts' assessment based on the indictment decisions issued in the investigation file No. 284/2019 of the Anti-Corruption Public Prosecutor. A decision was issued to suspend the case pending the ruling on case No. 1341/2022. An appeal was filed against the court's decision, and it was returned from the appeal to proceed with the case. A decision was issued that included the same previous decision "to stop the proceeding." An appeal was filed, and a decision was issued to rescind the decision and it was returned to the first instance court to proceed with the case, and it is still under consideration to date.

Request for retrial No. 4378/2024, where the company filed a request for retrial based on the decision issued in case No. 1866/2011. A decision was issued accepting the request for retrial and considering the decision issued in the initial civil case No. 1866/2011 void. The defendant filed an appeal, where a decision was issued to rescind the decision of the first instance court and reject the request, noting that the decision is subject to appeal and is in the process of filing an appeal within the legal period.

15- future plan

- Follow up the collection of the company's rights
- Investing and trading in shares listed on the Amman Financial Market in the finance, energy and industry sectors, and managing the company's investment portfolio.
- Initiating the establishment of a subsidiary company whose objectives are to carry out financial leasing business, and its capital shall be from the collections of the Greater Amman Municipality.

16- Comparative figures

Some of the comparative figures have been reclassified to suit the classification of the current fiscal period figures. The reclassification did not result in any impact on the profit or property rights of the previous year.