

The Housing Bank Jordan Fund E.C

Head Office / Bahrain

P.O.Box 5929, Flat 11, Building 36, Manama-Corona, Qat Avenue, 1418111 - K. of Bahrain

H.B.F.T.

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صندوق بنك الإسكان الأردني ش.م.ب.م.

المركز الرئيسي / البحرين

ص ب 5929 / مكتب 11 ، الطابق 96 ، شارع الحكومة / المنامة - مملكة البحرين

Date: Aug. 25.2003

Jordan Securities Commission

P.O. Box 8802

Amman 11121

Jordan

Fax. 5686830

ASSEMBLY DECISION - THBK OPEN FUND - 8/9/2003

Ref.: Extraordinary General Meeting of the Fund

Dear Sir,

Further to the Extraordinary general meeting of the Housing Bank Jordan Fund E.C. which was held on August 4, 2003 at the office of the Fund in Manama, Kingdom of Bahrain according to the invitations sent to all preference Shareholders in the Housing Bank Jordan Fund E.C. on June 30, 2003 to discuss and approve dissolve the Fund or not on voluntary basis. According to the Proxies received by the Fund which reached 95.8 % of the outstanding Preference shares, the following resolution was approved :

The Fund will remain as it is and will NOT dissolve, the existing terms and conditions for opening the Fund - which were earlier circulated to all shareholders - remain unchanged and applicable .

A circular to this effect was sent out to all Preference shareholders.

Sincerely,

Ahmad Aziz

Secretary of the Board of Directors

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أحمد عزيز

Fund Sponsor: The Housing Bank for Trade and Finance

راعي التمويل : بنك الإسكان للتجارة والتمويل / الأردن

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