

Date: 02/8/2017 Ref:104 /AD/2017

Attention: Amman Stock Exchange

## Subject: Board of Directors' decisions and the support of the parent company "Gulf Insurance Group" of its subsidiary "Arab Orient Insurance"

With reference to the above subject and to the semi-annual financial results of the company, we would like to inform you that the Board of Directors of Arab Orient Insurance Company has decided during its last meeting that was held on 26/7/2017 to approve injecting a subordinated loan to support the company to be able to comply with the Capital Adequacy and Solvency Margin legal requirements issued by the Insurance Commission's Board of Directors. In addition, The Board of Directors of Arab Orient Insurance Company is preparing a draft agreement with the parent company to be presented to the Board of Directors of the Gulf Insurance Group in order to obtain the approval of the Board to inject the required amount before the date of 15/11/2017.

Kindly find attached herewith a letter from Gulf Insurance Group, which is the largest shareholder in Arab Orient Insurance Company with a 90.448% share of the company's capital. This letter confirms Gulf Insurance Group's approval to support the financial position of Arab Orient Insurance Company either through a Subordinated loan or by increasing the capital of Arab Orient Insurance Company after discussing this issue with the other shareholders, so that the company can maintain the legal requirements issued by the Board of Directors of Insurance Commission regarding the Capital Adequacy and Solvency Margin Guidelines before the end of the year 2017.

Kindly accept our high appreciation and respect

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