





Date: 19/02/2017

To: Jordan Securities Commission

Amman Stock Exchange

Kindly note that Northern Cement Co Board of Directors decided, in their meeting dated 9.2.2017, to be a shareholder of a new limited liability company to be established in Iraq. Northern Cement will be a shareholder of (20%) of the company to be named (UM QASR Northern Cement) noting that the Capital of said company will be IQD 3 Billion, equivalent to JOD 1.638 Million.

The Objective of this company is to execute the contract of rehabilitating and operating Basra Cement Plant.

Also the Board of Directors approved the intention of acquisition 50% of (Sorh Zaman for investment and industrial Projects Co./Exempt), a Jordanian Limited Liability company registered under number 2116 dated 14/11/2016, where the objective of this company is to execute the contract of rehabilitating and operating Basra Cement Plant. The acquisition will be implemented by increasing the capital of the said company from JOD 50,000 to JOD 100,000.

Kindly accept our high appreciation and respect.

Northern Cement Co.

General Manager's Suleiman Malhas Adams inions as in Northern Co.

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المركز الرئيسي ، الموقر - ص.ب ، ١٩١٩٦ عمان ١٩١٩٦ الأردن هاتف ، ١٩٥٠٧٧ ت ١٩٦٢ - طاكس ، ١٩٦٢٦٢٢ ٢٩٩٦٦٩ + خلوى ، ٢٨٧٠ ٩٦٥ ٢٩٩ ٩٦٢ ٠